

# **Evanston Township High School District No. 202 Evanston, Illinois**

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## ***Comprehensive Annual Financial Report for the Fiscal year Ended June 30, 2008***

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**Evanston Township High School District No. 202**  
**Evanston, Illinois**

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2008

**Official Issuing Report**

William Stafford, Chief Financial Officer

**Department Issuing Report**

Business Office

**Evanston Township High School District No. 202**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
For the year ended June 30, 2008

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**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
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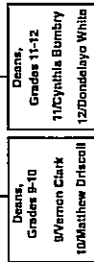
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## **INTRODUCTORY SECTION**

**1600 Dodge Av., Evanston, IL 60204 — (847) 424-7000**



**EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT 202  
COOK COUNTY**

**1600 Dodge Avenue**

**Evanston, Illinois 60204**

**Comprehensive Annual Financial Report**

**Officers and Officials**

**June 30, 2008**

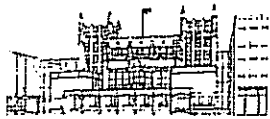
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**Board of Education**

Martha Burns	President	04/2009
Rachel Hayman	Vice President	04/2009
Mary Wilkerson	Member	04/2011
Jane Colleton	Member	04/2011
Missy Fleming	Member	04/2009
Omar Khuri	Member	04/2011
Margaret Lurie	Member	04/2009

**District Administration**

Eric Witherspoon	Superintendent
William Stafford	Chief Financial Officer
Marilyn Madden	Assistant Superintendent/Principal
Laura Cooper	Assistant Superintendent for Curriculum & Instruction
Toya Campbell	Director of Human Resources



## EVANSTON TOWNSHIP HIGH SCHOOL

DISTRICT 202 1600 DODGE AVENUE EVANSTON, ILLINOIS 60201-3449 (847) 424-7100

Business Office

President and Members of the Board of Education  
Evanston Township High School District #202  
1600 Dodge Avenue  
Evanston, Illinois 60204

The Comprehensive Annual Financial Report of Evanston Township High School District #202 (District) for the fiscal year ended June 30, 2008 is submitted herewith. The District's Business Services Department prepared this report. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation including all disclosures rests with the District. The District believes that the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain understanding of the District's financial affairs have been included.

The Comprehensive Financial Report is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the District's organizational chart, and a list of principal officials. The financial section includes the general-purpose financial statements and the combining, individual fund, and account group financial statements and schedules, as well as the independent auditors' report on the financial statements and schedules. The statistical section includes selected financial and demographic information, generally presented on a multiyear basis.

### HISTORY

The voters of Evanston Township approved the establishment of the Evanston Township High School District on April 4, 1882. The vote was 611 to 147. In 1883, Henry Boltwood became the first principal of the newly incorporated Evanston Township High School. The two-story school went up on Dempster and Elmwood and was dedicated on August 31, 1883. ETHS opened with 4 teachers, 107 students, 5 of who graduated in June 1884. Curriculum was classical and college prep, but also included daily calisthenics, typing, shorthand, astronomy, dramatics, manual training, and encouraged boys' sports teams. In 1904, one-third of all students completed the 50 credits needed to graduate and 45% of all graduates went to college.

From 1911 on, annual enrollment grew by 10% and there was little expansion room. For most of his tenure, the school's second principal, Wilfred F. Beardsley, worked to convince Evanston of the need for a new school on a new site. From 1912 to 1921, six referenda were held to approve the site (55 marshy acres at Church and Dodge) and raise the money to build a new school. The building, which opened in 1924 with 1,600 students, was capable of housing 4,500.

In the 1930s and 1940s, curriculum innovations under Superintendent/Principal Francis Bacon included "team teaching," gender-specific commercial courses, vocational courses, courses for students taking College Board exams, a revamped social studies, driver education, and guidance counseling. World War II added health/physical education, home nursing/first aid, current events, navigation, gunnery, aeronautics, cooperative work experience, and accelerated courses for early graduation. In 1937, a cooperative program with Northwestern University called "New School" began with 130 students (it ended in 1952).



World War I's "baby boom" swelled enrollment, so the "164" or "northwest" wing was added. Post-depression additions included 10 acres north of Church for sports and prefab housing for faculty. Post-World War II building added more gyms and shop space, the greenhouse, the field house, and football stands. A two-year Community College ran for 6 years at ETHS to respond to college overcrowding caused by extensive veterans' use of the GI Bill.

Between 1948 and 1968, there was significant growth in curriculum and innovative programs under Superintendent/Principal Lloyd Michael, including Combined Studies (combined English and history, started with New School), salesmanship, merchandising, expanded speech arts and home economics, diversified occupations, vocational experience, child development, Russian, Japanese, Chinese, computer programming, geology, political philosophy, cultural anthropology, closed-circuit TV, advance-placement courses and composers-in-residence (all pilots funded by the Ford Foundation), team teaching, expanded intramural sports, expansion of handicapped services, and gifted student programs. Modular scheduling was instituted to provide free time for independent study and allow teachers time for small-group discussions. This period culminated in 1968 when the *Ladies Home Journal* ranked ETHS #1 among U.S. high schools. ETHS also won the state basketball title that year. ETHS reached its peak enrollment in 1969-70 at 5,157.

Significant physical expansion also took place during this time. A new library, auditorium, music facilities, and a pool were approved in 1952. Then the post-WWII baby boom hit ETHS in 1956. Fifteen new classrooms went up over the tech arts wing in 1962. A 1963 study predicted ETHS would have 6,000 students by the mid-'70s. The \$8.2 million bond issue to build 4 wings onto the school drew 13,031 voters in 1963. Ground was broken in 1966, but rising construction costs forced another \$5.9 bond issue in 1966 to build the fourth wing. Three of the four schools-within-a-school opened in 1967, each with its own faculty, library, science labs, and cafeteria. The wings would be named after the first 4 superintendents (Boltwood, Beardsley, Bacon, and Michael).

In 1983, ETHS celebrated its Centennial with a yearlong party, culminating in the World's Largest Class Reunion, which drew 1,200 alums back to ETHS. Since then, the high school has continued to offer a comprehensive curriculum of around 275 courses to meet the needs of the college-bound and the vocationally inclined. ETHS annually sends at least 80% of its graduates to colleges, educates nearly 15% of the students in advance placement courses, and produces a large number of nationally recognized scholars and winners of academic awards.

In 2006-07, enrollment stood at 2,970, including a diverse mix of 47.0% white, 36.3% black, 10.7% Hispanic, 3.1% Asian, 2.9% multiracial, and 0.1% Native American. Students continue to score above the national average on the ACT, and 18.1% of the student body took the Advanced Placement examinations and 79% of those students scored a 3 or higher.

## **BOARD OF EDUCATION GOALS/MAJOR INITIATIVES**

The following information provides a summary of the 2008-10 District 202 Goals. The Board of Education affirms the commitment to improve student achievement, with a particular emphasis on improving the achievement of students of color.

# EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT 202: Goals for 2008-2010

Goal	Objectives	Strategies	Responsible Parties	Timeline
<b>LITERACY</b> Achieve measurable academic gains in reading across the curriculum.	Meet the NCLB "Safe Harbor" provision by decreasing by 10% the percentage of students who do not meet standards in reading on the PSAE and IAA in each of the subgroups Black, Latino, low – income, English Language Learners (ELLs), and Special Education.	<b>Test Prep</b> <ul style="list-style-type: none"> <li>• Embed test prep in reading in all classes throughout the year.</li> <li>• Continue the semester Test Prep class for identified juniors.</li> <li>• Continue a mandatory week of intensive test prep instruction for all juniors immediately prior to the PSAE and IAA.</li> </ul>	All Departments  Principal, Dir of Research Test Prep Coordinator  All Departments	2008-2010  2008-2010  2008-2010
	Increase the gain in reading over the previous year for subgroups from EXPLORE to PLAN to ACT.	<b>Achievement Now/Reading in the Content Area</b> <ul style="list-style-type: none"> <li>• Engage students with essential questions and provide explicit reading instruction in all content areas. Plans should be common for each grade level or course.</li> <li>• Develop departmental plans for reading in the content area.</li> <li>• Provide professional development to support teachers in engaging students in reading and explicitly teaching reading in content areas.</li> </ul>	English, History, Special Education, Science, Math, AST  Fine Arts, PE/Health, World Languages  Literacy Coordinator, All Departments	2008-2010  2008-2009  2008-2010
	Reduce by 10% the percentage of Ds and Fs in semester grades.	<b>Access to a Rigorous Curriculum</b> <ul style="list-style-type: none"> <li>• Revise the curriculum in grade 9 mixed level classes to provide more students access to an honors level curriculum.</li> <li>• Expand the number of coteaching teams.</li> </ul>	English, History, Science, World Languages  English, History, ESL, Science, Health, SpEd	2008-2010  2008-2010
Improve student reading in academic courses.	Increase by 10% the percentage of 9 <sup>th</sup> grade African American and Latino students enrolled in honors level classes.	<b>PLCs</b> <ul style="list-style-type: none"> <li>• Monitor incoming freshman placement to ensure that students are appropriately challenged and successful.</li> <li>• Monitor student achievement in content mastery and overall reading over the course of the year and make appropriate changes to instruction.</li> </ul>	All Departments	2008-2010

# EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT 202: Goals for 2008-2010

	<p><b>Reading Programs</b></p> <ul style="list-style-type: none"> <li>• Provide at least one identified reading intervention to students who are not demonstrating grade level reading proficiency.</li> <li>• Set targets for students in reading classes using a system of assessments to diagnose and monitor progress.</li> </ul>	English/Reading, History, Special Education, ESL	2008-2010
		English/Reading, History, Special Education, ESL	2008-2010

# EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT 202: Goals for 2008-2010

Goal	Objectives	Strategies	Responsible Parties	Timeline
<b>NUMERACY</b> Achieve measurable academic gains in math.	Meet the NCLB "Safe Harbor" provision by decreasing by 10% the percentage of students who do not meet standards in math on the PSAE and IAA in each of the subgroups Black, Latino, low – income, English Language Learners (ELLs), and Special Education.	<b>Test Prep</b> <ul style="list-style-type: none"> <li>• Embed test prep curriculum in all classes, PreAlgebra through Trigonometry, throughout the school year.</li> <li>• Continue the semester Test Prep class for identified juniors.</li> <li>• Continue a mandatory week of intensive test prep instruction for all juniors immediately prior to the PSAE and IAA.</li> <li>• Identify students of color whose practice ACT scores are close to meeting standards; review incorrect test items with individual students.</li> </ul>	Math, Special Education, Bilingual  Principal, Dir of Research, Test Prep Coordinator  Math, Special Education, Bilingual  Math	2008-2010  2008-2010  2008-2010  2008-2010
	Increase the gain in reading over the previous year for subgroups from EXPLORE to PLAN to ACT.	<b>Access to a Rigorous Curriculum</b> <ul style="list-style-type: none"> <li>• Monitor the implementation of the 2 Algebra curriculum (regular level) math program.</li> </ul>	Math	2008-2010
	Reduce by 10% the percentage of Ds and Fs in semester grades in math.	<ul style="list-style-type: none"> <li>• Analyze with math teachers student achievement on department semester exams and grades.</li> </ul>	Math	2008-2010
	Increase by 10% the percentage of African American and Latino students enrolled in 9 <sup>th</sup> grade honors level classes.	<ul style="list-style-type: none"> <li>• Increase the number of 1 Algebra classes using the Academic Youth Development curriculum.</li> <li>• Monitor incoming freshman placement to ensure that students are challenged and are successful.</li> </ul>	Math	2008-2010
Improve math achievement in academic courses.		<ul style="list-style-type: none"> <li>• Provide professional development around math instruction.</li> </ul>	Math	2008-2010
		<ul style="list-style-type: none"> <li>• Implement coteaching with Math/Bilingual and Math/Special Education.</li> </ul>	Math, Bilingual Math, Special Education, AST	2008-2010
		<b>PLCs</b> <ul style="list-style-type: none"> <li>• Analyze student work on common unit assessments in PLCs to make appropriate changes in math instruction.</li> </ul>	Math, Special Education, Bilingual	2008-2010

# EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT 202: Goals for 2008-2010

Goal	Objectives	Strategies	Responsible Parties	Timeline
<b>WELL BEING</b> Provide a system of supports, including a pyramid of interventions, to enhance academic success and wellness for all students.	Align the System of Supports with the requirements of Response to Intervention.  <b>Academic</b> Reduce by 10% the total number of reclassified students. Reduce by 10% the total number of Fs, Ds and NCs.	Involve all departments in development of a comprehensive plan to expand System of Supports that meets the needs of all students.  <b>Academic</b> <ul style="list-style-type: none"> <li>Expand and monitor academic supports, including AM Support and Study Centers, for all students.</li> <li>Design a comprehensive transition program for incoming 9<sup>th</sup> graders to ensure successful transition and a sense of community.</li> </ul>	Asst. Superintendents	2008-2009
	<b>Behavior</b> Reduce by 10% the percentage of in and out-of-school suspensions.	<b>Behavior</b> <ul style="list-style-type: none"> <li>Enhance and monitor behavioral supports, including conflict management, Restorative Justice, anger management, and substance abuse programs to assist students in improving behavior and making good decisions.</li> </ul>	Principal, Safety, Student Services SOS Coordinator	2008-2010
	<b>Wellness</b> <ul style="list-style-type: none"> <li>Promote student wellness and personalization, including good nutrition and physical activity, and social/emotional health in ETHS educational programs.</li> <li>Increase participation in athletic and extracurricular programs.</li> </ul>	<b>Wellness</b> <ul style="list-style-type: none"> <li>Provide instruction in grades 9 – 12 that fosters the positive relationship among good nutrition, physical activity, and the capacity of students to learn. Provide instruction in appropriate courses and through healthy food and beverage options.</li> <li>Increase utilization of the School-Based Health Center.</li> </ul>	Physical Education/Health, AST, Science, and Nutrition Services	2008-2010
			Student Services and SBHC staff	2008-2010

# EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT 202: Goals for 2008-2010

	<p><b>Outreach</b> Increase the outreach of the school board, administration, faculty, and staff in involving parents and other adults in successfully educating all ETHS students.</p>	<p><b>Outreach</b></p> <ul style="list-style-type: none"> <li>• Create a calendar to continue and increase parent and community outreach.</li> <li>• Increase, through System of Supports, personalized contact with parents and students regarding academic achievement and well-being.</li> <li>• Increase communication among parents, teachers, and counselors by implementing <i>e-school</i>.</li> </ul>	<p>School Board</p> <p>All depts, SOS Coord, Administrators</p> <p>Director of Tech All Departments</p> <p>Student Services, AST, Fine Arts, English, History, Science</p> <p>AST, Fine Arts</p>	<p>2008-2010</p> <p>2008-2010</p> <p>2008-2010</p> <p>2008-2010</p> <p>2008-2009</p>
	<p><b>Post-Secondary Planning</b> Promote successful transitions from high school for post-secondary education/training and/or work.</p>	<p><b>Post-Secondary Planning</b></p> <ul style="list-style-type: none"> <li>• Increase the number of students completing certification programs, receiving dual-credit with Oakton Community College.</li> <li>• Reexamine career sequences in ASTand Fine Arts.</li> </ul>		

# EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT 202: Goals for 2008-2010

Goal	Objectives	Strategies	Responsible Parties	Timeline
<b>BUDGET AND FINANCE</b> Assure that the District remains financially solvent and that financial decisions consider student achievement and performance.	Develop a values-based budget to make budgeting decisions that support student achievement	<ul style="list-style-type: none"> <li>Continue values-based budgeting .</li> </ul>	CFO/Business Office	2008-2010
	Use a financial planning model and financial policies related to those to address long-term programmatic and capital needs to improve student achievement.	<ul style="list-style-type: none"> <li>Continue mid-year budget review.</li> </ul>	CFO	2008-2010
	Constant monitoring of both the budget and best financial practices to improve efficient use of District financial resources.	<ul style="list-style-type: none"> <li>Use the five-year forecasting model to provide long-term policy guidance for operating and capital budgeting objectives.</li> </ul>	CFO	2008-2010
	Coordinate and increase development of community resources in support of the District's goals and objectives.	<ul style="list-style-type: none"> <li>Implement five-year capital improvement plan.</li> </ul>	Business Office Operations	2008-2010
		<ul style="list-style-type: none"> <li>Work with the ETHS Foundation to increase financial resources for capital improvements</li> </ul>	CFO	2008-2010
		<ul style="list-style-type: none"> <li>Work with community organizations such as the City, social service agencies, the hospitals, Northwestern University, and Oakton Community College to continue and expand programmatic and financial partnership</li> </ul>	CFO	2008-2010

## SCHOOL DISTRICT FINANCIAL PROFILE

Since the spring of 2003, the Illinois State Board of Education (“ISBE”) has utilized a new system for assessing a school district’s financial health. The new financial assessment system is referred to as the “*School District Financial Profile*”, which replaces the Financial Watch List and Financial Assurance and Accountability System (FAAS). The new system identifies those school districts which are moving into financial distress.

The new system uses five indicators, which are individually scored and weighted, in order to arrive at a composite district financial profile. The indicators are as follows: fund balance to revenue ratio; expenditures to revenue ratio; days cash on hand; percent of short-term borrowing ability remaining; and percent of long-term debt margin remaining.

Each indicator is calculated and the result is placed into a category of a four, three, two, or one, with four being the highest and best category possible. Each indicator is weighted as follows:

Fund balance to revenue ratio	35%
Expenditures to revenue ratio	35%
Days cash on hand	10%
Percent of short-term borrowing ability remaining	10%
Percent of long-term debt margin remaining	10%

The scores of the weighted indicators are totaled to obtain a district’s overall score. The highest score is 4.0 and the lowest score is 1.0. A district is then placed in one of four categories as follows:

- *Financial Recognition.* A school district with a score of 3.54 to 4.00 is assigned to this category, which is the best category of financial strength. These districts require minimal or no active monitoring by ISBE unless requested by the district.
- *Financial Review.* A school district with a score of 3.08 to 3.53 is assigned to this category, the next highest financial strength category. These districts receive a limited review by ISBE, but are monitored for potential downward trends. ISBE staff also review the next year’s school budget for further negative trends.
- *Financial Early Warning.* A school district with a score of 2.62 to 3.07 is placed in this category. ISBE monitors these districts closely and offers proactive technical assistance, such as financial projections and cash flow analysis. These districts also are reviewed to determine whether they meet the criteria set forth in Article 1A-8 of the School Code to be certified in financial difficulty and possibly qualify for a Financial Oversight Panel.
- *Financial Watch.* A school district with a score of 1.00 to 2.61 is in this category, the highest risk category. ISBE monitors these districts very closely and offers technical assistance with, but not limited to, financial projections, cash flow analysis, budgeting, personnel inventories, and enrollment projections. These districts are also assessed to determine if they qualify for a Financial Oversight Panel.



The District's overall score for Fiscal Year 2007 (the most recent available and based on District data for its fiscal year ended June 30, 2007) was 3.90, thus placing the District in the Financial Recognition category. The District's overall scores in Fiscal Years 2006, 2005, and 2004 were 3.90, 3.90, and 3.55, respectively.

## **ECONOMIC CONDITION**

Overall, school facilities are in good condition as a result of continuous capital improvements conducted annually and with a biannual bond issue. This year Series 2008 Working Cash Bonds were issued for \$9.9 million that will finance:

- Improved athletic fields
- Providing mechanical, electrical, and plumbing improvements
- Bathroom repair and improvement
- General masonry and window repair and replacement

District 202's major revenue source continues to be local property taxes. Although the 1994 Property Tax Extension Limitation Act impacts the District, it has been able to maintain favorable fund balances within all fund accounts. The Property Tax Extension Limitation Act restricts the District's annual extended levy to the Consumer Price Index or five percent, whichever is lower. New property is exempted from the Cap and when tax increment financing (TIF) districts are retired, property will be returned to the tax rolls as if it were new construction. Currently, five TIF districts exist in the District boundaries. The oldest expires in January 2008. The newest expires in September 2017.

Excluding Working Cash, fund balances equaled \$24.0 million at the end of the fiscal year. The District has made significant reductions in the last several years and this has led to a reduction in the cost per student over the last two years and the stabilization of the finances. To facilitate this process, the District has refined its projection model with the help of PMA Financial Advisors. For fiscal year 2009, the District passed its second straight balanced budget.

## **LOCAL DISTRICT ECONOMY**

The City of Evanston has recently undergone a surge of commercial, condominium, and institutional development activity, both in its downtown area and in other neighborhoods. Over 700 new condominium units have recently been completed in the downtown area, and over 200 additional units have been completed in the City's Chicago Avenue corridor. The City expects that more than one million square feet of additional retail/office space will have been developed in the decade ending in 2006, doubling the retail/office space in the downtown area.

The City's downtown area has been undergoing major revitalization in recent years. The City's downtown now features 72 restaurants, 775 hotel rooms, 18 movie theater screens, seven theater companies, eleven used-bookstores (emblematic of the City's university connection), and, according to the Convention and Visitors' Bureau, 186 shops.

The City estimates that over 1,400 additional jobs have been created in downtown Evanston in the past five years. The equalized assessed value of the downtown has grown from \$16.2 million to over \$100 million in that period. The District continues to benefit from new property, which has continued to expand and provide more property tax dollars.

## REPORTING ENTITY

The governing body consists of a seven member Board of Education elected within the District's boundaries. Based on the legislative authority codified in The School Code of Illinois, the Board of Education has the following powers:

- a. The corporate power to sue and be sued in all courts;
- b. The power to levy and collect taxes and to issue bonds;
- c. The power to contract for appointed administrators, teachers, and other personnel as well as for goods and services.

The District defines its reporting entity by applying the criteria set forth in GASB 14 to potential component units. Briefly, a component unit is an organization for which the District is financially accountable, or other organizations that, because of the nature and significance of their relationship with the District, would cause the District's financial statements to be misleading or incomplete if they were omitted from the reporting entity. These criteria are discussed in more detail in Note A to the financial statements. Using these criteria, management has determined that the District has no component units, nor is it a component unit of any other organization.

## FINANCIAL AND RISK MANAGEMENT INFORMATION

The statements and schedules included in the financial section of this report, demonstrate that the District continues to meet its responsibility for sound financial management.

*Internal Controls:* Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management.

*Single Audit Controls:* As a recipient of federal and state financial assistance, the District is also responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. These internal controls are subject to periodic evaluation by management.

As a part of the District's single audit, described earlier, tests are made to determine the adequacy of the internal controls, including that portion related to federal financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations. The results of the District's single audit for the fiscal year ended June 30, 2008 provided no instances of material weaknesses in internal controls or violations of applicable laws and regulations.

*Budgeting Controls:* The District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget. Budgetary control is maintained at line-item levels and built up into program and/or cost centers before being combined to form totals by fund. All actual activity compared to budget is reported to the District's management on a monthly basis. This monthly report compares each line-item account balance to the annual budget with accumulation to the cost center, fund, and total District levels. The District also maintains an encumbrance accounting system as one technique in accomplishing budgetary control. Encumbered amounts lapse at year-end. The District's legal level of budgetary control is at the fund level.

*Accounting System:* The District's accounting records for all governmental fund types and expendable trust funds are maintained on a modified accrual basis, with revenues recorded when available and measurable and expenditures recorded when services or goods are received and liabilities are incurred. All District funds are included in the combined financial statements, which are included in the financial section of the report. The combined financial statements have been audited by Miller, Cooper & Co., Ltd., Certified Public Accountants.

The financial statements have been prepared in accordance with standards as set forth by the Government Accounting Standards Board (GASB). The Association of School Business Officials International has also adopted these standards. The presentation allows the reader to obtain an overview of the District's financial operations by viewing the combined statements in the front section of the report. Detailed presentations of these combined statements are available throughout the remainder of the report.

*Cash Management:* Investments in the form of certificates of deposit, treasury receipts, and highly rated commercial paper account for the District's investment portfolio. The District invests up to 100% of available cash, timing investment maturities to actual cash needs. Investment strategies are structured to obtain the best yield for all investments.

*Risk Management:* The District is a member of the Collective Liability Insurance Cooperative (CLIC). CLIC is a school insurance cooperative that provides a very comprehensive insurance contract combined with service and competitive pricing. Coverage includes property, casualty, general liability, excess liability, vehicle, and professional liability insurance. Gallagher Bassett provides individually tailored service to the cooperative.

The District also is a member of the Collective Liability Insurance Cooperative (CLIC), worker's compensation insurance pool. The same Board of Directors controls both the CLIC pools, which are composed of representatives designated by the member school districts.

*Capital Assets:* The capital assets of the District are those assets used in the performance of general governmental functions. As of June 30, 2008, the capital assets of the District amounted to \$67,824,931. This amount represents the actual and historical original cost of the assets and is considerably less than their present replacement value. The District utilizes the services of an outside industrial appraisal company for the appraisal, control, and inventory of fixed assets. Annual appraisals are used for updating replacement values for insurance purposes with the District providing historical cost information. The District maintains outside third-party insurance coverage to protect the District from fire, theft, and severe financial losses.

*Independent Audit:* The School Code of Illinois and the District's adopted policy require an annual audit of the books of accounts, financial records, and transactions of all funds of the District. The audit is performed by independent certified public accountants that are selected by the District's Board of Education. This requirement has been complied with and the accountants' report has been included in this report.

## **CLOSING STATEMENT**

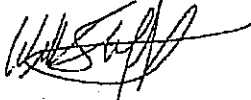
We believe that this Comprehensive Annual Financial Report will provide the Evanston/Skokie community, the District's management, and outside investors with an accessible financial presentation. We hope that all readers of this Report will obtain a clear and concise understanding of the District's financial condition as of June 30, 2008.

## ACKNOWLEDGMENT

Without the leadership of the President and Board of Education, preparation of this report would not have been possible.

This report could not be prepared without the efficient and dedicated services of all the members of the Business Office who assisted in the closing of the District's financial records and the preparation of this report. Special recognition goes to Mary Rodino, Deputy CFO/Treasurer, and the Business Office staff for their invaluable assistance in preparing the financial statements.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'William Stafford', written over a horizontal line.

William Stafford  
Chief Financial Officer

## **FINANCIAL SECTION**

# MILLER COOPER & Co., Ltd

ACCOUNTANTS AND CONSULTANTS

## INDEPENDENT AUDITORS' REPORT

The Members of the Board of Education  
Evanston Township High School District No. 202  
Evanston, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Evanston Township High School District No. 202, as of and for the year ended June 30, 2008, which collectively comprise Evanston Township High School District No. 202's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of Evanston Township High School District No. 202's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Evanston Township High School District No. 202 as of June 30, 2008, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have issued our report, dated December 9, 2008, on our consideration of Evanston Township High School District No. 202's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

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The management's discussion and analysis on pages 3 through 11, the Illinois Municipal Retirement Fund historical data on page 43, and the budgetary comparison schedules and notes to required supplementary information on pages 44 through 67 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Evanston Township High School District No. 202's basic financial statements. The other schedules, listed in the table of contents as supplementary financial information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The accompanying introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

MILLER, COOPER & CO., LTD.

  
Certified Public Accountants

Deerfield, Illinois  
December 9, 2008

# **Evanston Township School District No. 202**

## **Management's Discussion and Analysis**

### **For the Year Ended June 30, 2008**

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The discussion and analysis of Evanston Township School District No. 202's (the District) financial performance provides an overall review of the District's financial activities for the year ended June 30, 2008. The management of the District encourages readers to consider the information presented herein in conjunction with the basic financial statements to enhance their understanding of the District's financial performance. Certain comparative information between the current year and the prior is required to be presented in the MD&A.

The words listed below are used throughout this section of the financial statements. The accompanying definitions should enhance the reader's understanding.

- **Fiscal Year** – The period July 1, 2007 through June 30, 2008.
- **Assets** - What the District owns.
- **Liabilities** – Obligations for which repayment is expected to occur.
- **Net Assets** – The amount that remains after the liabilities have been paid or are otherwise satisfied.
- **Revenues** – The funding or creation of additions to the assets.
- **Program Revenues** – Revenues, primarily in the form of charges for services and restricted state and federal aid that fund related programs.
- **General Revenues** – Revenues, primarily in the form of property taxes and unrestricted state and federal aid, used to finance the services not funded by program revenues.
- **Expenses** – The cost of services provided, including payments to employees and vendors.
- **Funds** – An accounting method that tracks the finances of a particular activity or group of activities with separate statements.
- **Fiduciary Funds** – Accounts for resources held for the benefit of parties outside the District.
- **Governmental Funds** – Major operating funds of the District.

#### **Financial Highlights**

- The District's financial status has maintained itself due to the cost containment measures that were imposed in the last three years. Total assets of governmental activities decreased by \$867,511, which represents a 2.3% decrease from fiscal year 2007. This is mainly a temporary decrease due to the fact that most of these dollars will be reimbursed to the Operations and Maintenance Fund from the new bond proceeds.
- The District received general revenue totaling \$57.5 million that constituted 84.4 % of all revenues for fiscal year 2008. Revenue generated from charges for services and operating grants and contributions accounted for \$10.6 million, or 15.6 %, of total revenues of \$68.2 million.
- Expenses related to governmental activities totaled \$69 million. Of these expenses, \$10.6 million was offset by charges for services or grants and contributions. General revenues of \$57.5 million caused expenditures to exceed revenues by \$867,511.
- The Educational Fund had \$55.7 million in revenue and \$54.9 million in expenditures, in fiscal year 2008. The fund balance in the Educational Fund increased \$912,336 to \$15.7 million during fiscal year 2008. The Board of Education also authorized the transfer of interest from the Working Cash Fund totaling \$105,061 to support Educational Fund expenditures.



# **Evanston Township School District No. 202**

## **Management's Discussion and Analysis**

### **For the Year Ended June 30, 2008**

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The greater than anticipated fund balance increase in the Educational Fund was a result of the following:

- Higher than anticipated special education income amounting to just over \$694,000.
- Higher than anticipated interest income amounting to just over \$391,000.

#### **Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The basic financial statements are organized as follows:

1. Management's Discussion and Analysis.
2. Basic Financial Statements.
  - a. Government-wide financial statements (general).
  - b. Governmental fund financial statements (specific).
  - c. Notes to the financial statements.
3. Required supplementary information.

#### *Government-wide financial statements*

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the District's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets provide one useful indicator of the financial position or financial health of the District. Other nonfinancial factors, such as changes in the District's property tax base and the condition of school buildings and other facilities, must be examined to assess the District's overall financial health.

The statement of activities presents information showing how the government's net assets changed during the fiscal year being reported. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

The government-wide financial statements present the functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The District's governmental activities include instructional services (regular education, special education, and other), supporting services, operations and maintenance of facilities, and transportation services.

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2008**

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*Governmental fund financial statements*

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and fiduciary funds.

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

Because the focus of governmental fund financial statements is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains seven individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the Educational Fund, Operations and Maintenance Fund, Transportation Fund, Municipal Retirement/Social Security Fund, Bond and Interest Fund, Working Cash Fund, and Fire Prevention and Life Safety Fund, all of which are considered to be major funds.

The District adopts an annual budget for each of the funds listed above. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

Fiduciary funds are used to account for resources held for the benefit of parties outside the school district. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that for the government-wide financial statements.

*Notes to the financial statements*

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2008**

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*Other information*

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension benefits to its non-certificated employees.

**District-Wide Financial Analysis**

**Net Assets – Table 1:** the District currently has total assets of \$89.4 million including \$20.4 million in capital or fixed assets including land, buildings, machinery, furniture, and equipment, net of depreciation. The District's total liabilities are \$53.8 million including a relatively low long-term debt level of \$24.8 million. The District's total net assets are \$35.6 million.

<b>Table 1</b> <b>Condensed Statement of Net Assets</b> <i>(In thousands of dollars)</i>		
	<u>2008</u>	<u>2007</u>
<u>Assets</u>		
Current and other assets	\$69,023	\$56,388
Capital assets	<u>20,379</u>	<u>21,906</u>
<b>Total assets</b>	<b><u>89,402</u></b>	<b><u>78,294</u></b>
<u>Liabilities</u>		
Current liabilities	28,947	25,856
Long-term debt outstanding	<u>24,846</u>	<u>15,962</u>
<b>Total liabilities</b>	<b><u>53,793</u></b>	<b><u>41,818</u></b>
<u>Net Assets</u>		
Invested in capital assets, net of related debt	8,102	9,608
Restricted	4,045	3,612
Unrestricted	<u>23,462</u>	<u>23,257</u>
<b>Total net assets</b>	<b><u>\$35,609</u></b>	<b><u>\$36,477</u></b>

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2008**

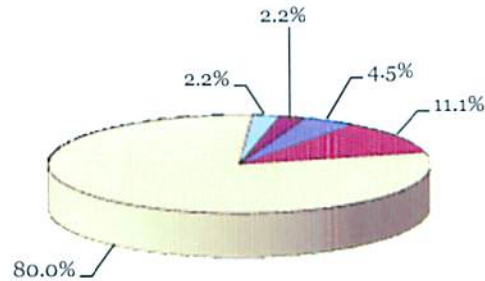
**Changes in net assets – Table 2:** Total revenue for the District is \$68.2 million. The primary revenue source is property taxes, accounting for approximately 80 % of total revenue. Expenditures totaled \$ 69.0 million. The District's expenses are predominantly related to instructing, caring for, and transporting students totaling \$48.1 million, or 69.5 % of total expenditures. Administrative and business activities accounted for 14.3 % of total costs. The combined net assets of the District on June 30, 2008 are 2.4 % lower than they were the year before, decreasing to \$ 35 million as described in Table 1. The District's financial position is stable at this time based on a multiyear expenditure reduction/revenue enhancement plan adopted by the Board.

<b>Table 2</b> <b>Changes in Net Assets</b> <i>(In thousands of dollars)</i>				
	<u>2008</u>		<u>2007</u>	
	<u>Governmental</u>	<u>Percentage</u>	<u>Governmental</u>	<u>Percentage</u>
	<u>Activities</u>	<u>Of Total</u>	<u>Activities</u>	<u>Of Total</u>
<b>Revenues:</b>				
Program revenues:				
Charges for services	\$3,051	4.5%	\$2,719	4.1%
Operating grants & contributions	7,609	11.1%	5,075	7.8%
General revenues:				
Taxes	54,550	80.0%	52,987	81.3%
General state aid	1,471	2.2%	1,411	2.2%
Other	<u>1,488</u>	<u>2.2%</u>	<u>2,981</u>	4.6%
<b>Total revenues</b>	<b><u>\$68,169</u></b>	<b><u>100%</u></b>	<b><u>\$65,173</u></b>	<b><u>100%</u></b>
<b>Expenses:</b>				
Instruction	\$37,770	54.7%	\$34,209	53.3%
Pupil & instructional services	9,049	13.1%	8,543	13.3%
Administration & business	9,878	14.3%	8,867	13.8%
Transportation	1,027	1.7%	970	1.5%
Operations and maintenance	6,508	9.4%	6,615	10.3%
Other	<u>4,805</u>	<u>6.8%</u>	<u>5,001</u>	<u>7.8%</u>
<b>Total expenses</b>	<b><u>\$69,037</u></b>	<b><u>100%</u></b>	<b><u>\$64,205</u></b>	<b><u>100%</u></b>
<b>Increase (decrease) in net assets</b>	(868)		968	
<b>Net assets - Beginning</b>	<u>36,477</u>		<u>35,509</u>	
<b>Net assets – Ending</b>	<u>35,609</u>		<u>\$36,477</u>	

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2008**

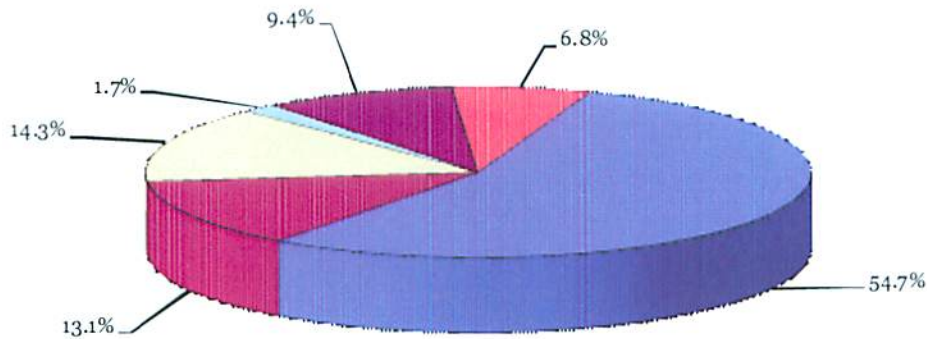
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**District Revenues FY2008**



■ Charges for services	■ Operating grants & contributions	□ Property taxes and other taxes
□ General state aid	■ Other	

**District Expenses FY2008**



■ Instruction	■ Pupil & instructional services	■ Administration and Business
■ Transportation	■ Operations and maintenance	■ Other

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2008**

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**Financial Analysis of the District's Funds**

Revenues for the District's governmental activities during the year totaled \$68,163,547. Expenditures for the same period were \$68,688,616.

- The fund balance in the Educational Fund was increased by \$912,336 during the year based on the cumulative effects of property tax and interest earnings collections. At year-end, the fund balance stood at \$15,670,011.
- The fund balance in Operations and Maintenance decreased by \$389,184 to \$3,669,869 during the year based mainly on construction costs that will be reimbursed in FY 2009.
- The fund balance in the Transportation Fund increased by \$51,821, increasing the fund balance to \$413,673, due to greater than anticipated state revenue.
- The fund balance in the IMRF/Social Security Fund dropped by \$17,600 to \$734,496 as projected.
- The total fund balance in Working Cash increased, due to the issuance of Series 2008 bonds, to \$16,058,232.
- The Bond and Interest Fund experienced a surplus of \$126,894, raising the fund balance to \$1,925,291.
- The fund balance in Fire Prevention and Life Safety decreased to \$1,538,635, as the bond funds were expended for projects.

**Governmental Funds Budgetary Highlights**

Over the course of the year, the District did not revise the annual operating budget. The District's governmental funds include the General (Educational) Fund, the Operations and Maintenance Fund, the Transportation Fund, the Municipal Retirement/Social Security Fund, the Working Cash Fund, Bond and Interest Fund, and the Fire Prevention and Life Safety Fund. These funds have a combined fund balance of \$40,010,207.

The General Fund (Education Fund) had revenues exceeding expenditures primarily because of the increased special education funds and higher than expected interest income earnings. The Operations and Maintenance Fund had expenditures exceeding revenues mainly due to capital improvement expenditures that will be reimbursed to the Fund in FY 2009. The Transportation Fund revenues exceeded expenditures due to higher than anticipated state revenues. The Working Cash fund increased due to the issuance of Series 2008 bonds in the amount of \$10 million.

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2008**

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**Capital Asset and Debt Administration**

*Capital assets – Table 3*

As of the end of FY 2008, the District has net capital assets of \$20.4 million in a broad range of resources including the school building and power plant, building improvements, vehicles, library books, textbooks, computers and the infrastructure to support them, and other equipment. This amount represents a net decrease of \$1,527 million, or a 7.0 % decrease from last year. More detailed information about capital assets can be found in Note D to the financial statements. Total depreciation expense for the year was \$3.9 million.

<b>Table 3</b>		
<b>Capital Assets (net of depreciation)</b>		
<i>(In thousands of dollars)</i>		
	<u>2008</u>	<u>2007</u>
Land	\$375	\$375
Buildings and equipment	<u>20,004</u>	<u>21,531</u>
<b>Total</b>	<b><u>\$20,379</u></b>	<b><u>\$21,906</u></b>

*Long-term debt – Table 4*

At year-end, the District has \$24.8 million in general obligation bonds, capital appreciation bonds, and other long-term debt, net of deferred charges. The District continued to pay down its debt, retiring \$2.1 million worth of outstanding bonds in fiscal 2008. For the future, the District is developing a five-year Capital Improvements Plan, with a new financing plan. The existing bonds have short repayment schedules.

<b>Table 4</b>		
<b>Outstanding Long-Term Debt</b>		
<i>(In thousands of dollars)</i>		
	<u>2008</u>	<u>2007</u>
General obligation bonds	23,789	\$15,361
Other	<u>1,058</u>	<u>601</u>
<b>Total</b>	<b><u>\$24,847</u></b>	<b><u>\$15,962</u></b>

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis**  
**For the Year Ended June 30, 2008**

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**Factors Bearing on the District's Future**

The District is aware of the following factors that may affect its future financial health:

- The economic downturn that exposes the District to state revenue reductions and increased pension costs.
- Property tax appeals leading to assessment reductions, causing the District to issue refunds.
- Tax caps that restrict the allowable increase in property taxes to the Consumer Price Index (CPI).
- State and federal funding remaining flat, with no increase expected for the foreseeable future.
- Employment contracts with mandatory financial obligations.
- The planned retirement of the Downtown II Tax Increment Financing District in Evanston in 2010 which will add to the District's property tax base.

**Requests for Information**

This financial report is designed to provide the District's citizens, taxpayers, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Business Office: Evanston Township High School District No. 202, 1600 Dodge Avenue, Evanston, Illinois 60204.



## **BASIC FINANCIAL STATEMENTS**

**Evanston Township High School District 202**  
**STATEMENT OF NET ASSETS**  
June 30, 2008

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**ASSETS**

Cash and investments	\$ 40,647,571
Property taxes	27,533,605
Intergovernmental	658,353
Inventory	70,296
Deferred charges	113,482
Capital assets:	
Land	375,427
Depreciable buildings, property, and equipment, net	<u>20,003,955</u>
Total assets	<u>89,402,689</u>

**LIABILITIES**

Accounts payable	1,505,029
Salaries and wages payable	91,181
Interest payable	46,553
Unearned revenue	27,303,408
Long-term liabilities:	
Due within one year	2,016,778
Due after one year	<u>22,830,356</u>
Total liabilities	<u>53,793,305</u>

**NET ASSETS**

Invested in capital assets, net of related debt	8,102,931
Restricted For:	
Debt service	1,992,220
Student transportation	413,673
Retirement benefits	734,496
Capital projects - fire prevention and life safety	904,037
Unrestricted	<u>23,462,027</u>
Total net assets	<u>\$ 35,609,384</u>

The accompanying notes are an integral part of this statement.

# Evanston Township High School District 202

## STATEMENT OF ACTIVITIES For the Year Ended June 30, 2008

Functions / Programs	Expenses	PROGRAM REVENUES		Net (Expenses) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	
Governmental activities				
Instruction:				
Regular programs	\$ 20,625,698	\$ 601,433	\$ 323,443	\$ (19,700,822)
Special programs	9,600,072	-	2,581,566	(7,018,506)
Other instructional programs	4,110,016	490,338	188,413	(3,431,265)
State retirement contributions	3,434,156	-	3,434,156	-
Support services:				
Pupils	5,514,470	-	7,843	(5,506,627)
Instructional staff	3,534,306	-	105,778	(3,428,528)
General administration	2,643,529	-	-	(2,643,529)
School administration	2,129,871	-	-	(2,129,871)
Business	5,104,484	1,839,169	446,715	(2,818,600)
Transportation	1,027,376	-	521,522	(505,854)
Operations and maintenance	6,507,718	119,646	-	(6,388,072)
Central	2,715,885	-	-	(2,715,885)
Other supporting services	79,954	-	-	(79,954)
Community services	16,971	-	-	(16,971)
Nonprogrammed charges - excluding special education	6,133	-	-	(6,133)
Interest and fees	740,766	-	-	(740,766)
Unallocated depreciation	1,245,044	-	-	(1,245,044)
 Total governmental activities	 <u>\$ 69,036,449</u>	 <u>\$ 3,050,586</u>	 <u>\$ 7,609,436</u>	 <u>(58,376,427)</u>
 General revenues:				
Taxes:				
Real estate taxes, levied for general purposes				41,564,955
Real estate taxes, levied for specific purposes				8,354,295
Real estate taxes, levied for debt service				2,377,579
Personal property replacement taxes				2,253,319
State aid-formula grants				1,471,436
Investment earnings				1,138,229
Miscellaneous				349,103
Total general revenues				<u>57,508,916</u>
 Change in net assets				 (867,511)
 Net assets, beginning of year				 <u>36,476,895</u>
 Net assets, end of year				 \$ 35,609,384

The accompanying notes are an integral part of this statement.

# **Evanston Township High School District 202**

Governmental Funds

## **BALANCE SHEET**

June 30, 2008

With Comparative Totals for June 30, 2007

	<u>Educational</u>	<u>Operations and Maintenance</u>	<u>Transportation</u>
<b>ASSETS</b>			
Cash and investments	\$ 15,496,443	\$ 4,521,782	\$ 377,762
Receivables (net of allowance for uncollectibles):			
Property taxes	22,107,798	2,990,730	220,369
Intergovernmental	525,861	-	132,492
Inventory	<u>70,296</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 38,200,398</u>	<u>\$ 7,512,512</u>	<u>\$ 730,623</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Accounts payable	\$ 533,392	\$ 859,779	\$ 98,424
Salaries and wages payable	74,041	17,140	-
Payroll deductions payable	-	-	-
Unearned revenue	<u>21,922,954</u>	<u>2,965,724</u>	<u>218,526</u>
Total liabilities	<u>22,530,387</u>	<u>3,842,643</u>	<u>316,950</u>
<b>Fund balances:</b>			
Unreserved fund balance:			
Undesignated	<u>15,670,011</u>	<u>3,669,869</u>	<u>413,673</u>
Total fund balance	<u>15,670,011</u>	<u>3,669,869</u>	<u>413,673</u>
Total liabilities and fund balance	<u>\$ 38,200,398</u>	<u>\$ 7,512,512</u>	<u>\$ 730,623</u>

The accompanying notes are an integral part of this statement.

<u>Municipal Retirement / Soc. Sec.</u>	<u>Working Cash</u>	<u>Bond and Interest</u>	<u>Fire Prevention and Life Safety</u>	<u>2008</u>	Total <u>2007</u>
\$ 726,100	\$ 16,058,232	\$ 1,928,617	\$ 1,538,635	\$ 40,647,571	\$ 29,824,247
1,004,254	-	1,210,454	-	27,533,605	26,096,340
-	-	-	-	658,353	387,344
-	-	-	-	70,296	70,296
<u>\$ 1,730,354</u>	<u>\$ 16,058,232</u>	<u>\$ 3,139,071</u>	<u>\$ 1,538,635</u>	<u>\$ 68,909,825</u>	<u>\$ 56,378,227</u>
\$ -	\$ -	\$ 13,434	\$ -	\$ 1,505,029	\$ 691,942
-	-	-	-	91,181	-
-	-	-	-	-	94,753
<u>995,858</u>	<u>-</u>	<u>1,200,346</u>	<u>-</u>	<u>27,303,408</u>	<u>25,054,731</u>
<u>995,858</u>	<u>-</u>	<u>1,213,780</u>	<u>-</u>	<u>28,899,618</u>	<u>25,841,426</u>
<u>734,496</u>	<u>16,058,232</u>	<u>1,925,291</u>	<u>1,538,635</u>	<u>40,010,207</u>	<u>30,536,801</u>
<u>734,496</u>	<u>16,058,232</u>	<u>1,925,291</u>	<u>1,538,635</u>	<u>40,010,207</u>	<u>30,536,801</u>
<u>\$ 1,730,354</u>	<u>\$ 16,058,232</u>	<u>\$ 3,139,071</u>	<u>\$ 1,538,635</u>	<u>\$ 68,909,825</u>	<u>\$ 56,378,227</u>

**Evanston Township High School District No. 202**  
**RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL**  
**FUNDS TO THE STATEMENT OF NET ASSETS**

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Amounts reported for governmental activities in the statement of net assets are different because:

Total fund balances - governmental funds	\$ 40,010,207
Net capital assets used in governmental activities and included in the statement of net assets do not require the expenditure of financial resources and, therefore, are not reported in the governmental funds balance sheet.	20,379,382
Deferred changes included in the statements of net assets are not available to pay for current period expenditures and, accordingly, are not included in the governmental fund balance sheet.	113,482
Long-term liabilities included in the statement of net assets are not due and payable in the current period and, therefore, are not reported in the governmental funds balance sheet.	(24,847,134)
Interest on long-term liabilities (interest payable) accrued in the statement of net assets will not be paid with current financial resources and, therefore, is not recognized in the governmental funds balance sheet.	<u>(46,553)</u>
Net assets of governmental activities	<u>\$ 35,609,384</u>

The accompanying notes are an integral part of this statement.

# Evanston Township High School District 202

## Governmental Funds

### STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 2008

With Comparative Actual Totals for the Year Ended June 30, 2007

	Educational	Operations and Maintenance	Transportation	Municipal Retirement / Soc. Sec.
<b>Revenues</b>				
Property taxes	\$ 41,810,710	\$ 5,761,970	\$ 423,428	\$ 1,923,142
Replacement taxes	1,444,319	650,000	89,000	70,000
State aid	6,475,578	-	521,522	-
Federal aid	2,071,621	-	-	-
Interest	791,504	113,352	43,359	37,534
Other	<u>3,168,365</u>	<u>243,475</u>	<u>-</u>	<u>-</u>
Total revenues	<u>55,762,097</u>	<u>6,768,797</u>	<u>1,077,309</u>	<u>2,030,676</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular programs	19,227,354	-	-	353,920
Special programs	8,803,258	-	-	129,875
Other instructional programs	3,936,876	-	-	134,774
State retirement contributions	3,434,156	-	-	-
Support services:				
Pupils	5,191,799	-	-	322,581
Instructional staff	2,789,542	-	-	117,680
General administration	2,585,316	-	-	55,665
School administration	2,010,695	-	-	117,377
Business	2,847,379	103,285	-	214,226
Transportation	-	-	1,025,488	1,888
Operations and maintenance	185,085	5,913,306	-	409,327
Central	2,467,069	-	-	189,815
Other supporting services	20,713	53,623	-	-
Community services	-	15,760	-	1,148
Nonprogrammed charges	668,594	-	-	-
Debt service:				
Principal	-	-	-	-
Interest and other	-	-	-	-
Capital outlay	<u>786,986</u>	<u>1,793,478</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>54,954,822</u>	<u>7,879,452</u>	<u>1,025,488</u>	<u>2,048,276</u>
Excess (deficiency) of revenues over expenditures	<u>807,275</u>	<u>(1,110,655)</u>	<u>51,821</u>	<u>(17,600)</u>
<b>Other financing sources (uses)</b>				
Transfers in	105,061	721,471	-	-
Transfers (out)	-	-	-	-
Bond proceeds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>105,061</u>	<u>721,471</u>	<u>-</u>	<u>-</u>
Net change in fund balance	912,336	(389,184)	51,821	(17,600)
Fund balance, beginning of year	<u>14,757,675</u>	<u>4,059,053</u>	<u>361,852</u>	<u>752,096</u>
Fund balance, end of year	<u>\$ 15,670,011</u>	<u>\$ 3,669,869</u>	<u>\$ 413,673</u>	<u>\$ 734,496</u>

The accompanying notes are an integral part of this statement.

Working Cash	Bond and Interest	Fire Prevention and Life Safety	Total 2008	Total 2007
\$ -	\$ 2,377,579	\$ -	\$ 52,296,829	\$ 50,943,121
-	-	-	2,253,319	2,044,228
-	-	-	6,997,100	4,492,816
-	-	-	2,071,621	1,992,756
105,061	26,101	21,318	1,138,229	1,692,980
-	-	-	3,411,840	4,006,688
<u>105,061</u>	<u>2,403,680</u>	<u>21,318</u>	<u>68,168,938</u>	<u>65,172,589</u>
-	-	-	19,581,274	18,378,881
-	-	-	8,933,133	8,221,059
-	-	-	4,071,650	4,485,796
-	-	-	3,434,156	2,480,643
-	-	-	5,514,380	5,190,827
-	-	-	2,907,222	2,728,094
-	-	-	2,640,981	2,760,726
-	-	-	2,128,072	2,017,060
-	-	-	3,164,890	3,055,798
-	-	-	1,027,376	970,481
-	-	-	6,507,718	6,360,675
-	-	-	2,656,884	2,582,998
-	-	-	74,336	136,836
-	-	-	16,908	19,596
-	-	-	668,594	628,390
-	2,090,000	-	2,090,000	2,245,000
106,050	186,786	-	292,836	203,741
-	-	403,133	2,983,597	3,268,430
<u>106,050</u>	<u>2,276,786</u>	<u>403,133</u>	<u>68,694,007</u>	<u>65,735,031</u>
<u>(989)</u>	<u>126,894</u>	<u>(381,815)</u>	<u>(525,069)</u>	<u>(562,442)</u>
-	-	-	826,532	325,890
(826,532)	-	-	(826,532)	(325,890)
9,998,475	-	-	9,998,475	-
<u>9,171,943</u>	<u>-</u>	<u>-</u>	<u>9,998,475</u>	<u>-</u>
9,170,954	126,894	(381,815)	9,473,406	(562,442)
6,887,278	1,798,397	1,920,450	30,536,801	31,099,243
<u>\$ 16,058,232</u>	<u>\$ 1,925,291</u>	<u>\$ 1,538,635</u>	<u>\$ 40,010,207</u>	<u>\$ 30,536,801</u>



**Evanston Township High School District No. 202**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**  
For the year ended June 30, 2008

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Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ 9,473,406
--------------------------------------------------------	--------------

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation expense exceeds capital outlay in the current period.	(1,527,257)
------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------

The issuance of long-term debt (e.g. bonds, compensated absences) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt and increase in compensated absences consume the current financial resources of the government funds.	<u>(8,813,660)</u>
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Change in net assets of governmental activities	\$ <u>(867,511)</u>
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The accompanying notes are an integral part of this statement.

**Evanston Township High School District 202**  
Agency Fund  
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
June 30, 2008

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	Student Activity Fund
<hr/>	
ASSETS	
Cash and investments	\$ <u>2,778,384</u>
LIABILITIES	
Due to student groups	\$ <u>2,778,384</u>

The accompanying notes are an integral part of this statement.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2008

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#### **NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Evanston Township High School District No. 202 (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District's accounting policies are described below.

##### **1. Reporting Entity**

The District is located in Cook County, Illinois. The District is governed by an elected Board of Education. The Board of Education maintains final responsibility for all personnel, budgetary, taxing, and debt matters.

The District includes all funds of its operations that are controlled by or dependent upon the District as determined on a basis of financial accountability. Financial accountability includes appointment of the organization's governing body, imposition of will, and fiscal dependency. The accompanying financial statements include only those funds of the District, as there are no organizations for which it has financial accountability.

Also, the District is not included as a component unit in any other governmental reporting entity, as defined by GASB pronouncements.

##### **2. Fund Accounting**

The accounts of the District are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Funds are classified into the following categories: governmental and fiduciary.

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the servicing of general long-term debt (bond and interest funds), and the acquisition or construction of major capital facilities (capital projects fund). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2008

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**2. Fund Accounting (Continued)**

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the District.

**3. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all the nonfiduciary activities of the District. The effect of interfund activity has been eliminated from these statements. Governmental activities normally are supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported as general revenues instead.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

**a. General Fund**

The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The General Fund includes the Educational Fund.

**b. Special Revenue Funds**

The special revenue funds are used to account for the proceeds of specific revenue sources (other than those accounted for in the Debt Service, Capital Projects, or Fiduciary Funds) that are legally restricted to expenditures for specified purposes.

Each of the District's special revenue funds has been established as a separate fund in accordance with the fund structure required by the state of Illinois for local educational agencies. These funds account for local property taxes restricted to specific purposes. A brief description of the District's special revenue funds is as follows:

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2008

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#### NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

##### 3. Government-Wide and Fund Financial Statements (Continued)

###### b. Special Revenue Funds (Continued)

*Operations and Maintenance Fund* - is used for expenditures made for operations, repair, and maintenance of the District's building and land. Revenue consists primarily of local property taxes.

*Transportation Fund* - accounts for all revenue and expenditures made for student transportation. Revenues are derived primarily from local property taxes and state reimbursement grants.

*Municipal Retirement/Social Security Fund* - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for noncertified employees. Revenue to finance contributions is derived primarily from local property taxes and personal property replacement taxes.

*Working Cash Fund* - accounts for financial resources held by the District to be used as temporary interfund loans for working capital requirements to the General Fund and the special revenue fund's Operations and Maintenance and Transportation Funds. Money loaned by the Working Cash Fund to other funds must be repaid within one year. As allowed by the School Code of Illinois, this Fund may be permanently abolished and become part of the General Fund or it may be partially abated to the General Fund, Special Revenue, Debt Service, or the Fire Prevention and Life Safety Funds.

###### c. Debt Service Fund

The *Bond and Interest Fund* - is used for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The primary revenue source is local property taxes levied specifically for debt service.

###### d. Capital Projects Fund

The *Fire Prevention and Life Safety Fund* - accounts for state-approved life safety projects financed through serial bond issues or local property taxes levied specifically for such purposes.

###### e. Fiduciary Fund

The fiduciary fund accounts for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds.

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2008

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NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Government-Wide and Fund Financial Statements (Continued)

e. Fiduciary Fund (Continued)

The *Private Purpose Trust Fund* - is accounted for on the flow of economic resources measurement focus and uses the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The Private Purpose Trust Fund accounts for scholarship and memorial trust funds, the principal of which may not be spent.

The *Student Activity Funds* - are custodial in nature (assets equal liabilities) and do not involve the measurement of results of operations. These funds account for assets held by the District which are owned, operated, and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational, or cultural purposes. It accounts for activities such as student yearbook, student clubs and council, and scholarships.

4. Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund statements. Revenues and additions are recorded when earned, and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are considered to be available when they are collectible within the current period and soon enough thereafter to pay liabilities of the current period. The District considers property tax revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures are recorded only when payment is due.

Property taxes, interest, and intergovernmental revenues associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2008

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NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

The District reports unearned revenue on its financial statements. Unearned revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

5. Budgetary Data

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual budgets are adopted at the fund level for the governmental funds. The annual budget is legally enacted and provides for a legal level of control at the fund level. All annual budgets lapse at fiscal year-end.

6. Deposits and Investments

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value. Changes in the fair value of investments are included as investment income.

7. Personal Property Replacement Taxes

Personal property replacement tax revenues are first allocated to funds where taxes were automatically abated by the County Clerk and the Municipal Retirement/Social Security Fund, with the balance allocated at the discretion of the District.

8. Inventory

Inventories of governmental funds are recorded at cost on a first-in, first-out basis. In governmental funds, inventory consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the government funds when purchased.

Commodities inventory is recorded as inventory and unearned revenue at the time of donation based upon the Commodity Price List disseminated semiannually by the Illinois State Board of Education. Revenue is recognized to the extent commodities are consumed.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2008

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#### **NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **9. Capital Assets**

Capital assets, which include land, buildings, and equipment are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than \$500 and an estimated useful life of five years or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Depreciation of capital assets is provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

<u>Assets</u>	<u>Years</u>
Buildings	20 - 108
Improvements other than buildings	20
Equipment	10 - 20

##### **10. Compensated Absences**

The District's personnel policies permit employees to accumulate earned but unused vacation and sick pay benefits. A liability for sick pay is recorded to the extent payable at termination or retirement under the vested method. The compensated absence liability is calculated based on the pay or salary rates in effect at June 30, 2008, and includes estimated fringe benefits.

Compensated absences expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the governmental fund that will pay it. Amounts not expected to be liquidated with expendable available financial resources are reported in the General Long-Term Debt Account Group.

##### **11. Comparative Total Data**

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations.



**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2008

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**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**12. Long-Term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**13. Restricted Net Assets**

For the government-wide financial statements, net assets are reported as restricted when constraints placed on net assets are either: (1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments, (2) imposed by law through constitutional provisions, or (3) imposed by enabling legislation. All of the District's restricted net assets were restricted as a result of enabling legislation.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources, as they are needed.

**14. Reserved Fund Balances**

In the governmental funds financial statements, the District reserves those portions of fund balances which are legally segregated for a specific purpose or do not represent amounts available for other appropriations.

**15. Use of Estimates**

In preparing financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2008

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**NOTE B - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**1. Explanation of Certain Differences Between the Governmental Funds Balance Sheet and the Government-wide Statement of Net Assets**

The governmental funds balance sheet includes a reconciliation between fund balance - total governmental funds and net assets - governmental activities as reported in the government-wide statement of net assets. One element of that reconciliation explains that "Long-term liabilities included in the statement of net assets are not due and payable in the current period and, therefore, are not reported in the governmental funds balance sheet." The details of this difference are as follows:

General obligation bonds	\$ 13,725,000
Capital appreciation bonds	10,063,731
Compensated absences	<u>1,058,403</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net assets - governmental activities	<u>\$ 24,847,134</u>

**2. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities**

The governmental funds statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net change in fund balances - total governmental funds and change in net assets - governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "The issuance of long-term debt (e.g. bonds, compensated absences) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt and increase in compensated absences consume the current financial resources of the government funds." The details of this difference are as follows:

Principal repayments	
General obligation and	\$ 605,000
Capital appreciation bonds	1,485,000
Bond proceeds	(10,000,000)
Interest payable	(32,946)
Deferred changes	103,772
Compensated absences	(457,255)
Accretion on capital appreciation bonds	<u>(517,231)</u>
Net adjustment to increase net change in fund balances - total governmental funds to arrive at change in net assets of governmental activities	<u>\$ (8,813,660)</u>

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2008

**NOTE B - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**  
(Continued)

2. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)

The governmental funds statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net change in fund balances - total governmental funds and change in net assets - governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this difference are as follows:

Capital outlay	\$ 2,431,582
Depreciation expense	<u>3,958,839</u>
Net adjustment to increase net change in fund balances - total governmental funds to arrive at change in net assets of governmental activities	<u>\$ (1,527,257)</u>

**NOTE C - DEPOSITS AND INVESTMENTS**

At June 30, 2008, the District's cash and investments consisted of the following:

	<u>Governmental</u>	<u>Fiduciary</u>	<u>Total</u>
Cash and investments	\$ <u>40,647,571</u>	\$ <u>2,778,384</u>	\$ <u>43,425,955</u>

For disclosure purposes, this amount is segregated into three components: 1) cash on hand and 2) deposits with financial institutions, which include amounts held in demand accounts, savings accounts, and nonnegotiable certificates of deposit, and 3) other investments as follows:

	<u>Total</u>
Cash on hand	\$ 5,000
Deposits with financial institutions	<u>43,420,955</u>
	<u>\$ 43,425,955</u>

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2008

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#### **NOTE C - DEPOSITS AND INVESTMENTS (Continued)**

##### **1. Interest Rate Risk**

The District's investment policy seeks to ensure preservation of capital in the District's overall portfolio. The highest return on investments is sought, consistent with the preservation of principal and prudent investment principles. The investment portfolio is required to provide sufficient liquidity to pay District obligations as they come due, considering maturity and marketability. The investment portfolio is also required to be diversified as to maturities and investments, as appropriate to the nature, purpose, and amount of funds. The District will also consider investments in local financial institutions, recognizing their contribution to the community's economic development.

##### **2. Credit Risk**

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is an unrated, not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees, elected from participating members. It is not registered with the SEC as an investment company, but operates in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments are valued at share price, which is the price for which the investment could be sold.

##### **3. Concentration of Credit Risk**

The District's investment policy requires diversification of the investment portfolio to minimize the risk of loss resulting from overconcentration in a particular type of security, risk factor, issuer, or maturity. The policy requires diversification strategies to be determined and revised periodically by the District's Investment Officer to meet the District's ongoing need for safety, liquidity, and rate of return.

##### **4. Custodial Credit Risk**

With respect to deposits, custodial credit risk is the risk that, in the event of a bank failure, the government's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. At June 30, 2007, the bank balance of the District's deposits with financial institutions totaled \$31,512,349; the entire balance was collateralized and insured.

With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring that all investments be secured by private insurance or collateral.

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2008

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**NOTE D - PROPERTY TAXES RECEIVABLE**

The District must file its tax levy ordinance by the last Tuesday in December of each year. The tax levy ordinance was approved by the Board on December 10, 2007. The District's property tax is levied each year on all taxable real property located in the District, and becomes a lien on the property on January 1 of that year. The owner of real property on January 1 (the lien date) in any year is liable for taxes of that year.

The Cook County Assessor is responsible for the assessment of all taxable property within Cook County except for certain railroad property, which is assessed directly by the state. One third of the county is reassessed every year by the Assessor.

The Illinois Department of Revenue has the statutory responsibility of ensuring uniformity of real property assessments throughout the state. Each year, the Illinois Department of Revenue furnishes the county clerks with an adjustment factor to equalize the level of assessment between counties at one-third of market value. This factor (the equalization factor) is then applied to the assessed valuation to compute the valuation of property to which the tax rate will be applied (the equalized assessed valuation). The equalization factor for Cook County was 2.8439 for 2007.

The County Clerk adds the equalized assessed valuation of all real property in the county to the valuation of property assessed directly by the state (to which the equalization factor is not applied) to arrive at the base amount (the assessment base) used to calculate the annual tax rates, as described above. The equalized assessed valuation for the extension of the 2007 tax levy was \$3,102,282,093.

Property taxes are collected by the Cook County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two installments on March 1 and approximately September 1 during the following year. The first installment is an estimated bill, and is one-half of the prior year's tax bill. The second installment is based on the current levy, assessment, and equalization, and any changes from the prior year will be reflected in the second installment bill.

The portion of the 2007 property tax levy not received by June 30 is recorded as a receivable, net of estimated uncollectibles of 1.0%. The net receivable collected within the current year or due and expected to be collected soon enough thereafter to be used to pay liabilities of the current period, less the taxes collected soon enough after the end of the previous fiscal year, are recognized as revenue. Such time, thereafter, does not exceed 60 days. Net taxes receivable less the amount expected to be collected within 60 days is reflected as unearned revenue.

**Evanston Township High School District No. 202****NOTES TO THE FINANCIAL STATEMENTS**June 30, 2008**NOTE E - CAPITAL ASSETS**

Capital asset activity for the year ended June 30, 2008 was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Capital assets, not being depreciated				
Land	\$ 375,427	\$ -	\$ -	\$ 375,427
Total capital assets not being depreciated	<u>375,427</u>	<u>-</u>	<u>-</u>	<u>375,427</u>
Capital assets, being depreciated				
Buildings	43,943,222	1,479,357	-	45,422,579
Improvements other than buildings	3,193,239	157,578	3,146	3,347,671
Equipment	<u>20,058,983</u>	<u>794,647</u>	<u>2,174,376</u>	<u>18,679,254</u>
Total capital assets being depreciated	<u>67,195,444</u>	<u>2,431,582</u>	<u>2,177,522</u>	<u>67,449,504</u>
Less accumulated depreciation for:				
Buildings	31,264,900	2,278,864	-	33,543,764
Improvements other than buildings	1,104,569	143,282	-	1,247,851
Equipment	<u>13,294,763</u>	<u>1,480,687</u>	<u>2,121,516</u>	<u>12,653,934</u>
Total accumulated depreciation	<u>45,664,232</u>	<u>3,902,833</u>	<u>2,121,516</u>	<u>47,445,549</u>
Total capital assets being depreciated, net	<u>21,531,212</u>	<u>(1,471,251)</u>	<u>56,006</u>	<u>20,003,955</u>
Governmental activities capital assets, net	<u>\$ 21,906,639</u>	<u>\$ (1,471,251)</u>	<u>\$ 56,006</u>	<u>\$ 20,379,382</u>

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2008

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### **NOTE E - CAPITAL ASSETS (Continued)**

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities	
General government	
Regular programs	\$ 587,169
Special programs	4,478
Other instructional programs	38,366
Pupils	90
Instructional staff	627,084
General administration	2,548
School administration	1,799
Business	1,387,579
Central	59,001
Other support services	5,618
Community services	63
Unallocated	<u>1,189,038</u>
	<u>\$ 3,902,833</u>

### **NOTE F - LONG-TERM LIABILITIES**

The following is the long-term liability activity for the District for the year ended June 30, 2008:

	<u>Balance</u> <u>July 1, 2007</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2008</u>
General obligation bonds	\$ 4,330,000	\$ 10,000,000	\$ 605,000	\$ 13,725,000
Capital appreciation bonds	<u>11,031,500</u>	<u>517,231</u>	<u>1,485,000</u>	<u>10,063,731</u>
Total bonds payable	15,361,500	10,517,231	2,090,000	23,788,731
Compensated absences	<u>601,148</u>	<u>457,255</u>	<u>-</u>	<u>1,058,403</u>
Total	<u>\$ 15,962,648</u>	<u>\$ 10,974,486</u>	<u>\$ 2,090,000</u>	<u>\$ 24,847,134</u>

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2008

**NOTE F - LONG-TERM LIABILITIES (Continued)**

	Due within one year
Compensated absences	\$ 111,778
General obligation bonds	690,000
Capital appreciation bonds	1,215,000
	<u>\$ 2,016,778</u>

**1. General Obligation Bonds**

General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Purpose	Interest Rates	Face Amount	Carrying Amount
2001 Working Cash Capital Appreciation Bonds	N/A	\$ 12,675,000	\$ 10,063,731
2002 School Bonds	4.25%-4.90%	320,000	320,000
2004 Life Safety Bonds	2.75%-3.5%	640,000	640,000
2006 Life Safety Bonds	4.00%-4.25%	2,765,000	2,765,000
2008 School Bonds	3.875%-4.3%	10,000,000	10,000,000
		<u>\$ 26,400,000</u>	<u>\$ 23,788,731</u>

At June 30, 2008, the District's future cash flow requirements for retirement of bond principal were as follows:

Year Ending June 30	Principal	Interest	Total
2009	\$ 2,175,000	\$ 554,063	\$ 2,729,063
2010	1,875,000	523,284	2,398,284
2011	1,825,000	542,855	2,367,855
2012	1,850,000	472,487	2,322,487
2013	1,875,000	445,784	2,320,784
2014 - 2018	8,305,000	1,914,241	10,219,241
2019 - 2023	3,825,000	1,391,155	5,216,155
2024 - 2027	4,670,000	515,921	5,185,921
	<u>\$ 26,400,000</u>	<u>\$ 6,359,790</u>	<u>\$ 32,759,790</u>



## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2008

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#### **NOTE F - LONG-TERM LIABILITIES (Continued)**

##### **1. General Obligation Bonds (Continued)**

These payments will be made from amounts budgeted from the debt service tax levies in future periods. There is \$1,925,291 in the Bond and Interest Fund to service the outstanding bonds payable. As of June 30, 2008, the District was in compliance with all significant bond covenants.

The District is subject to the Illinois School Code, which limits the bond indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2008, the statutory debt limit for the District was \$214,057,464 of which \$190,268,733 is fully available.

#### **NOTE G - RISK MANAGEMENT**

The District is exposed to various risks of loss related to employee health benefits; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, the District participates in the following public entity risk pools: Collective Liability Insurance Cooperative (CLIC) for property damage, injury claims, torts, errors, and omissions; School Employees Loss Fund (SELF) for workers' compensation claims and the Excess Liability Fund for excess liability coverage. The District pays annual premiums to the pools for insurance coverage. The arrangements with the pools provide that each will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pools. The agreement with SELF provides that members are responsible up to the District loss requirement. Third-party insurance is purchased for losses in excess of that requirement. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years.

The District continues to carry commercial insurance for all other risks of loss, including torts and professional liability insurance. Premiums have been recorded as expenditures in the appropriate funds. There have been no significant reductions in insurance coverage from coverage in the prior years. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

#### **NOTE H - OTHER POSTEMPLOYMENT BENEFITS**

The District provides a portion of postretirement health care benefits for certain retirees and their dependents. The benefits vary depending upon the contract and the years of service of the retiree. During the year, there were 70 employees who had retired that were receiving these benefits. The District finances postretirement health care benefits on a pay-as-you-go basis. For the year ended June 30, 2007, the District recognized expenditures of approximately \$277,672 for these benefits. The District anticipates future health care benefits for these retirees to aggregate approximately \$750,000.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2008

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#### **NOTE I- RETIREMENT FUND COMMITMENTS**

##### **1. Teachers' Retirement System of the State of Illinois**

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost sharing, multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago.

The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action, with the Governor's approval. The state of Illinois maintains primary responsibility for the funding of the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the System's administration.

TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate for the year ended June 30, 2008 was 9.4 percent of creditable earnings. These contributions, which may be paid on behalf of the employees by the employer, are submitted to TRS by the employer. The active member contribution rate was also 9.4 percent for the years ended June 30, 2007 and 2006.

The state of Illinois makes contributions directly to TRS on behalf of the District's TRS-covered employees.

##### **On-behalf Contributions**

The state of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2008, the state of Illinois contributions were based on 13.11 percent of creditable earnings, and the District recognized revenue and expenditures of \$3,434,156 in pension contributions that the state of Illinois paid directly to TRS. For the years ended June 30, 2008 and June 30, 2007, the state of Illinois contribution rates as percentages of creditable earnings were 9.78, or \$2,480,643, and 7.06%, or \$1,776,762, respectively.

The state contributions to TRS for the year ended June 30, 2008 were based on an actuarial formula. The state contributions for the years ended June 30, 2007 and June 30, 2006 were based on dollar amounts specified by the statute and were not actuarially determined.

The District makes other types of employer contributions directly to TRS.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2008

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#### **NOTE I - RETIREMENT FUND COMMITMENTS (Continued)**

##### **1. Teachers' Retirement System of the State of Illinois (Continued)**

###### **2.2 Formula Contributions**

Employers contributed .58 percent of creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2008 were \$151,931. Contributions for the years ended June 30, 2007 and June 30, 2006 were \$147,114 and \$145,966, respectively.

###### **Federal and Trust Fund Contributions**

When TRS members are paid from federal and trust funds administered by the District, there is a statutory requirement for the District to pay an additional employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective beginning in the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS.

For the year ended June 30, 2008, the employer pension contribution was 13.11 percent of salaries paid from federal and trust funds. For the year ended June 30, 2007, the employer pension contribution was 9.78 percent of salaries paid from those funds. For the year ended June 30, 2006, the employer pension contribution was 7.06 percent of salaries paid from those funds. For the year ended June 30, 2008, salaries totaling \$527,331 were paid from federal and trust funds that required employer contributions of \$69,133. For the years ended June 30, 2007 and June 30, 2006, required District contributions were \$25,024 and \$35,900, respectively.

###### **Early Retirement Option (ERO)**

The District is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member and under which ERO program the member retires.

Under Public Act 94-0004, a "Pipeline ERO" program is provided for members to retire under the same terms as the ERO program that expired on June 30, 2005, provided they meet certain conditions and retire on or before July 1, 2007. If members do not meet these conditions, they can retire under the "Modified ERO" program which requires higher member and employer contributions to TRS. Also, under the "Modified ERO", Public Act 94-0004 eliminates the waiver of member and employer ERO contributions that had been in effect for members with 34 years of service (unless the member qualifies for the "Pipeline ERO").

Under the "Pipeline ERO", the maximum employer contribution is 100 percent of the member's highest salary used in the final average salary calculation.

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2008

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**NOTE I - RETIREMENT FUND COMMITMENTS (Continued)**

**1. Teachers' Retirement System of the State of Illinois (Continued)**

**Early Retirement Option (ERO) (Continued)**

Under the "Modified ERO", the maximum employer contribution is 117.5 percent.

Both the 100 percent and 117.5 percent maximums apply when the member is age 55 at retirement.

For the year ended June 30, 2008, the District paid \$0 to TRS for employer contributions under the "Pipeline ERO" and "Modified ERO" programs. For the years ended June 30, 2007 and June 30, 2006, the District paid \$0 and \$67,214 in employer ERO contributions, respectively.

**Salary Increased Over 6 percent and Excess Sick Leave**

Public Act 94-0004 added two additional employer contributions to TRS.

If an employer grants salary increases over 6 percent and those salaries are used to calculate a retiree's final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on salary increases of up to 6 percent.

For the year ended June 30, 2008, the District paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent. For the years ended June 30, 2007 and June 30, 2006, the District paid \$0 and \$0, respectively, to TRS for employer contributions due on salary increases in excess of 6 percent.

If an employer grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the employer makes a contribution to TRS. The contribution is based on the number of excess sick leave days used as service credit, the highest salary used to calculate final average salary, and the TRS total normal cost rate (17.62 percent of salary during the year ended June 30, 2008).

For the year ended June 30, 2008, the District paid \$0 to TRS for sick leave days granted in the excess of the normal annual allotment. For the years ended June 30, 2007 and June 30, 2006, the District paid \$0 and \$0, respectively, in employer contributions.

TRS financial information, an explanation of TRS benefits, and descriptions of member, employer, and state funding requirements can be found in the TRS Comprehensive Annual Financial Report for the year ended June 30, 2007. The report for the year ended June 30, 2008 is expected to be available in late 2008.

The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, P.O. Box 19253, 2815 West Washington Street, Springfield, Illinois 62794-9253. The most current report is also available on the TRS Web site at [trs.illinois.gov](http://trs.illinois.gov).

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2008

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**NOTE I - RETIREMENT FUND COMMITMENTS (Continued)**

**1. Teachers' Retirement System of the State of Illinois (Continued)**

**THIS Fund Employer Contributions**

The District participates in the Teachers' Health Insurance Security (THIS) Fund, a cost sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The THIS fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants may participate in the state-administered participating provider option plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action, with the Governor's approval. The Illinois Department of Healthcare and Family Services (HFS) and the Illinois Department of Central Management Services (CMS) administer the plan, with the cooperation of TRS. The Director of HFS determines the rates and premiums for annuitants and dependent beneficiaries and establishes the cost-sharing parameters. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to the TRS who are not employees of the state to make a contribution to the THIS.

The percentage of employer-required contributions in the future will be determined by the Director of Healthcare and Family Services and will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

**On-behalf Contributions to the THIS Fund**

The state of Illinois made employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to the THIS fund from active members which were 0.84 percent of pay during the year ended June 30, 2008. State of Illinois contributions were \$558,249, and the District recognized revenue and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2007 and 2006 were .8 percent of pay. State contributions on behalf of District employees were \$202,916 and \$201,333, respectively.

**Evanston Township High School District No. 202**  
**NOTES TO THE FINANCIAL STATEMENTS**  
June 30, 2008

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NOTE I - RETIREMENT FUND COMMITMENTS (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

Employer Contributions to the THIS Fund

The District also makes contributions to the THIS Fund. The employer THIS Fund contribution was .63 percent during the year ended June 30, 2008 and .60 percent during the years ended June 30, 2007 and 2006. For the year ended June 30, 2008, the District paid \$165,028 to the THIS Fund. For the years ended June 30, 2007 and June 30, 2006, the District paid \$152,187 and \$151,000, respectively to the THIS Fund, which was 100 percent of the required contribution.

The publicly available financial report of the THIS Fund may be obtained by writing to the Department of Healthcare and Family Services, 201 S. Grand Ave., Springfield, Illinois 62763-3838.

2. Illinois Municipal Retirement Fund

*Plan Description*

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, postretirement increases, and death benefits to plan members and beneficiaries. The District plan is associated with the Illinois Municipal Retirement Fund (IMRF), an agent, multiple-employer plan. Benefit provisions are established and may only be changed by the General Assembly of the state of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

*Funding Policy*

As set by state statute, the District's regular plan members are required to contribute 4.5 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2007 was 7.37 percent of annual covered payroll. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by state statute.

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2008

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### **NOTE I - RETIREMENT FUND COMMITMENTS (Continued)**

#### **2. Illinois Municipal Retirement Fund (Continued)**

##### *Annual Pension Cost*

For 2007, the District's annual pension cost of \$825,915 for the regular plan was equal to the District's required and actual contributions.

Trend Information			
Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/07	\$ 825,915	100%	\$ -
12/31/06	878,563	100%	-
12/31/05	694,353	100%	-

The required contribution was determined as part of the December 31, 2004 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2005 included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4 percent a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4 percent to 11.6 percent per year depending on age and service, attributable to seniority/merit, and (d) postretirement benefit increases of 3 percent annually. The actuarial value of the District's regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 15 percent corridor between the actuarial and market value of assets. The District's regular plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2007 was 25 years.

##### *Funded Status and Funding Progress*

As of December 31, 2007, the most recent actuarial valuation date, the regular plan was 110.34 percent funded. The actuarial accrued liability for benefits was \$23,300,604 and the actuarial value of assets was \$25,708,979, resulting in an overfunded actuarial accrued liability (UAAL) of \$2,408,375. The covered payroll (annual payroll of active employees covered by the plan) was \$11,206,452, and, since the plan is overfunded, there is no ratio of the UAAL to the covered payroll.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2008

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#### NOTE I - RETIREMENT FUND COMMITMENTS (Continued)

##### 3. Social Security/Medicare

Employees not qualifying for coverage under the Illinois Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "nonparticipating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security/Medicare. The District paid the total required contribution for the current fiscal year.

#### NOTE J - INTERFUND TRANSFERS

The District transferred \$105,061 to the General (Educational) Fund and \$721,471 to the Operations and Maintenance Fund from the Working Cash Fund during the year ended June 30, 2008. This amount represents interest earned on investments.

#### NOTE K - CONTINGENCIES

##### 1. Litigation

The District is not involved in any significant litigation that would materially affect the balances reported at June 30, 2008. With regard to other pending matters, the eventual outcome and related liability, if any, are not determinable at this time. No provision has been made in the accompanying financial statements for settlement costs.

##### 2. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if

#### NOTE L - COMMITMENTS

The District has entered into certain contracts for construction in the next fiscal year. Commitments under these contracts approximate \$4,800,000.



**REQUIRED SUPPLEMENTARY INFORMATION**  
(Unaudited)

**Evanston Township High School District No. 202****SCHEDULE OF FUNDING PROGRESS  
ILLINOIS MUNICIPAL RETIREMENT FUND**June 30, 2008

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Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	(6) UAAL as a Percentage of Covered Payroll [(2)-(1)]/(5)
12/31/07	\$ 25,708,979	\$ 23,300,604	110.34 %	\$ (2,408,375)	\$ 11,206,452	0.00 %
12/31/06	25,893,896	24,323,891	106.45	(1,570,005)	10,649,255	0.00
12/31/05	23,731,325	21,882,634	108.45	(1,848,691)	9,765,872	0.00

**Evanston Township High School District 202**  
General (Educational) Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2008  
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008			
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	2007 Actual
Revenues				
Local sources				
General levy	\$41,148,185	\$41,270,979	\$ 122,794	\$40,111,555
Tort immunity levy	239,582	245,755	6,173	235,306
Special education levy	285,437	293,976	8,539	278,395
Replacement taxes	1,330,000	1,444,319	114,319	1,145,874
Regular tuition from pupils or parents	73,000	-	(73,000)	45,486
Summer school tuition from pupils or parents	250,000	286,198	36,198	247,528
Adult tuition from Pupils or Parents	155,200	212,404	57,204	367,335
Adult tuition from other sources	1,500	352	(1,148)	1,182
Interest on investments	400,000	791,504	391,504	892,405
Sales to pupils - lunch	130,000	159,826	29,826	134,129
Sales to pupils - breakfast	6,000	6,085	85	5,959
Sales to pupils - a la carte	540,000	529,279	(10,721)	507,930
Sales to pupils - other	110,000	130,824	20,824	121,128
Sales to adults	95,000	110,397	15,397	103,386
Other food service	-	121,983	121,983	124,850
Admissions - athletic	14,000	19,033	5,033	13,400
Admissions - other	360,000	-	(360,000)	-
Fees	259,000	545,628	286,628	462,052
Other pupil activity revenue	1,000	-	(1,000)	1,383
Sales - adult/continuing education textbook	-	3,535	3,535	1,060
Rentals	1,000	-	(1,000)	22,000
Contributions and donations from private sources	175,000	175,000	-	175,000
Services provided other LEAs	480,000	460,775	(19,225)	443,353
Refund of prior years' expenditures	-	827	827	346,005
Payment from other LEAs	-	320,000	320,000	-
Local fees	30,600	36,772	6,172	4,168
Other	449,750	49,447	(400,303)	676,324
Total local sources	46,534,254	47,214,898	680,644	46,467,193

**Evanston Township High School District 202**  
General (Educational) Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2008  
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008			
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	2007 Actual
State sources				
General State Aid	\$ 1,425,000	\$ 1,471,436	\$ 46,436	\$ 1,410,612
Special Education - Private Facility Tuition	27,000	155,953	128,953	(58,409)
Special Education - Extraordinary	56,000	424,961	368,961	65,588
Special Education - Personnel	520,000	550,386	30,386	(5,918)
Special Education - Orphanage - Individual	-	165,993	165,993	107,468
Special Education - Orphanage - Summer Individual	5,000	16,685	11,685	-
Special Education - Summer School	10,000	12,220	2,220	10,253
Vocational Education - Secondary Program Improvement	80,000	63,644	(16,356)	80,151
Bilingual Education - Downstate - T.P.I.	27,000	24,000	(3,000)	24,510
State Free Lunch and Breakfast	13,000	11,536	(1,464)	32,796
School Breakfast Initiative	100	244	144	2,372
Driver Education	20,000	22,707	2,707	4,252
Adult Education from Community College Board	-	(12,151)	(12,151)	270,480
ADA Safety and Educational Block Grant (Flat Grant)	104,000	107,831	3,831	60,129
State Library Grant	2,200	-	(2,200)	2,171
Other state sources	100,000	25,977	(74,023)	13,668
Total state sources	2,389,300	3,041,422	652,122	2,020,123

Federal sources

Title V - Innovation & Flexibility Formula	4,025	3,681	(344)	1,941
National School Lunch Program	270,000	253,671	(16,329)	263,367
Special Breakfast Program	40,500	31,638	(8,862)	39,596
Food Service - Other	-	41,795	41,795	213
Title I - Low Income	149,478	149,478	-	181,249
Safe and Drug Free Schools - Formula (Title IV)	7,843	7,843	-	12,501
Fed. - Sp. Ed. - I.D.E.A. - Flow Through	568,528	549,530	(18,998)	796,299
Fed. - Sp. Ed. - I.D.E.A. - Room & Board	300,000	638,599	338,599	109,345
V.E. - Perkins - Title IIC Secondary	86,000	84,748	(1,252)	86,908
Fed. - Adult Ed. - Housing Authority Grants	-	-	-	160,956

**Evanston Township High School District 202**  
General (Educational) Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2008  
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008			2007 Actual
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	
Emergency Immigrant Assistance	\$ 38,000	\$ 2,131	\$ (35,869)	\$ 60,834
Title III - English Language Acquisition	7,500	13,890	6,390	-
Title II - Teacher Quality	80,434	79,801	(633)	86,135
Department of Rehabilitation Services	11,000	7,965	(3,035)	8,963
Medicaid Matching Funds -				
Administrative Outreach	65,000	59,274	(5,726)	32,699
Other federal sources	<u>243,800</u>	<u>147,577</u>	<u>(96,223)</u>	<u>151,750</u>
 Total federal sources	 <u>1,872,108</u>	 <u>2,071,621</u>	 <u>199,513</u>	 <u>1,992,756</u>
 Total revenues	 <u>50,795,662</u>	 <u>52,327,941</u>	 <u>1,532,279</u>	 <u>50,480,072</u>
 Expenditures				
Instruction				
Regular programs				
Salaries	16,727,713	16,683,871	43,842	16,007,736
Employee benefits	1,530,034	1,420,869	109,165	1,337,019
Purchased services	217,088	500,996	(283,908)	174,877
Supplies and materials	384,965	408,067	(23,102)	339,569
Capital outlay	582,785	627,794	(45,009)	330,297
Other objects	600	107	493	141
Tuition	<u>200,000</u>	<u>213,444</u>	<u>(13,444)</u>	<u>195,077</u>
 Total	 <u>19,643,185</u>	 <u>19,855,148</u>	 <u>(211,963)</u>	 <u>18,384,716</u>

**Evanston Township High School District 202**  
General (Educational) Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2008  
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008			2007
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Actual
Special education programs				
Salaries	\$ 4,187,348	\$ 3,949,372	\$ 237,976	\$ 3,814,420
Employee benefits	431,432	411,564	19,868	351,279
Purchased services	167,979	147,570	20,409	133,667
Supplies and materials	40,489	38,078	2,411	42,710
Capital outlay	9,500	8,795	705	3,310
Tuition	<u>2,995,518</u>	<u>4,009,118</u>	<u>(1,013,600)</u>	<u>3,352,333</u>
Total	<u>7,832,266</u>	<u>8,564,497</u>	<u>(732,231)</u>	<u>7,697,719</u>
Educationally deprived/ remedial programs				
Salaries	148,782	141,888	6,894	294,696
Employee benefits	51,042	39,626	11,416	42,974
Purchased services	44,848	62,327	(17,479)	48,794
Supplies and materials	<u>5,500</u>	<u>3,715</u>	<u>1,785</u>	<u>3,878</u>
Total	<u>250,172</u>	<u>247,556</u>	<u>2,616</u>	<u>390,342</u>
Adult/continuing education programs				
Salaries	271,000	256,477	14,523	688,659
Employee benefits	23,000	26,410	(3,410)	31,426
Purchased services	10,000	4	9,996	61,064
Supplies and materials	1,000	62	938	22,868
Other objects	<u>-</u>	<u>-</u>	<u>-</u>	<u>539</u>
Total	<u>305,000</u>	<u>282,953</u>	<u>22,047</u>	<u>804,556</u>
Vocational programs				
Salaries	1,165,224	1,157,724	7,500	1,104,150
Employee benefits	106,344	109,822	(3,478)	101,231
Purchased services	31,000	31,498	(498)	30,382
Supplies and materials	59,000	70,144	(11,144)	64,026
Capital outlay	<u>22,312</u>	<u>12,548</u>	<u>9,764</u>	<u>22,312</u>
Total	<u>1,383,880</u>	<u>1,381,736</u>	<u>2,144</u>	<u>1,322,101</u>

**Evanston Township High School District 202**  
General (Educational) Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2008  
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008			
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	2007 Actual
Interscholastic programs				
Salaries	\$ 1,166,652	\$ 1,089,673	\$ 76,979	\$ 982,165
Employee benefits	33,762	27,607	6,155	25,658
Purchased services	112,655	128,599	(15,944)	112,088
Supplies and materials	88,708	101,278	(12,570)	79,766
Capital outlay	40,000	27,772	12,228	7,500
Total	<u>1,441,777</u>	<u>1,374,929</u>	<u>66,848</u>	<u>1,207,177</u>
Summer school program				
Salaries	317,000	312,452	4,548	311,420
Purchased services	14,519	7,112	7,407	7,280
Supplies and materials	9,827	7,036	2,791	7,116
Other objects	8,700	558	8,142	417
Total	<u>350,046</u>	<u>327,158</u>	<u>22,888</u>	<u>326,233</u>
Gifted programs				
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Bilingual programs				
Salaries	520,231	530,716	(10,485)	604,405
Employee benefits	53,013	54,889	(1,876)	52,546
Purchased services	23,466	19,560	3,906	21,846
Supplies and materials	10,522	5,255	5,267	9,606
Total	<u>607,232</u>	<u>610,420</u>	<u>(3,188)</u>	<u>688,403</u>
Total instruction	<u>31,813,558</u>	<u>32,644,397</u>	<u>(830,839)</u>	<u>30,821,247</u>

**Evanston Township High School District 202**  
General (Educational) Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2008  
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008			
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	2007 Actual
Support services				
Pupils				
Attendance and social work services				
Salaries	\$ 559,311	\$ 612,864	\$ (53,553)	\$ 547,649
Employee benefits	46,435	50,321	(3,886)	48,202
Purchased services	1,000	-	1,000	-
Supplies and materials	606	1,525	(919)	333
Total	607,352	664,710	(57,358)	596,184
Guidance services				
Salaries	1,781,247	1,590,058	191,189	1,624,116
Employee benefits	136,080	137,264	(1,184)	113,284
Purchased services	19,577	15,379	4,198	20,181
Supplies and materials	17,100	11,700	5,400	14,787
Other objects	1,000	1,361	(361)	1,212
Total	1,955,004	1,755,762	199,242	1,773,580
Health services				
Salaries	170,975	186,311	(15,336)	146,592
Employee benefits	16,676	22,748	(6,072)	14,061
Purchased services	120,885	111,370	9,515	115,765
Supplies and materials	15,935	16,514	(579)	17,124
Total	324,471	336,943	(12,472)	293,542
Psychological services				
Salaries	298,386	209,071	89,315	239,082
Employee benefits	23,973	16,879	7,094	20,158
Purchased services	49,500	2,879	46,621	3,868
Supplies and materials	9,100	7,935	1,165	8,021
Total	380,959	236,764	144,195	271,129



**Evanston Township High School District 202**  
General (Educational) Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2008  
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008			2007
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Actual
Other support services - pupils				
Salaries	\$ 1,934,866	\$ 1,802,643	\$ 132,223	\$ 1,662,506
Employee benefits	182,508	194,510	(12,002)	166,140
Purchased services	91,010	107,272	(16,262)	69,652
Supplies and materials	102,750	74,495	28,255	37,901
Capital outlay	4,000	1,431	2,569	-
Other objects	10,600	18,700	(8,100)	7,500
Total	2,325,734	2,199,051	126,683	1,943,699
Total pupils	5,593,520	5,193,230	400,290	4,878,134
Instructional staff				
Improvement of instruction services				
Salaries	594,510	546,874	47,636	557,529
Employee benefits	50,603	46,938	3,665	50,649
Purchased services	317,837	288,258	29,579	211,347
Supplies and materials	106,126	137,934	(31,808)	119,308
Capital outlay	14,759	21,629	(6,870)	14,868
Other objects	1,200	-	1,200	1,799
Total	1,085,035	1,041,633	43,402	955,500
Educational media services				
Salaries	1,034,669	1,028,785	5,884	953,419
Employee benefits	133,762	132,974	788	119,532
Purchased services	90,063	76,444	13,619	73,823
Supplies and materials	295,222	313,250	(18,028)	318,770
Capital outlay	12,000	11,073	927	-
Total	1,565,716	1,562,526	3,190	1,465,544

**Evanston Township High School District 202**  
General (Educational) Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2008  
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008			2007
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Actual
Assessment and testing				
Salaries	\$ 128,395	\$ 127,484	\$ 911	\$ 122,972
Employee benefits	21,551	12,292	9,259	17,332
Purchased services	65,450	71,391	(5,941)	60,366
Supplies and materials	4,433	6,918	(2,485)	7,626
Total	<u>219,829</u>	<u>218,085</u>	<u>1,744</u>	<u>208,296</u>
Total instructional staff	<u>2,870,580</u>	<u>2,822,244</u>	<u>48,336</u>	<u>2,629,340</u>
General administration				
Board of education services				
Salaries	11,000	35,171	(24,171)	12,097
Employee benefits	846,017	882,346	(36,329)	776,817
Purchased services	847,000	698,066	148,934	941,969
Other objects	172,550	181,280	(8,730)	236,717
Total	<u>1,876,567</u>	<u>1,796,863</u>	<u>79,704</u>	<u>1,967,600</u>
Executive administration services				
Salaries	396,603	387,748	8,855	376,649
Employee benefits	80,212	87,643	(7,431)	68,927
Purchased services	20,040	13,758	6,282	17,306
Supplies and materials	7,535	7,834	(299)	5,538
Other objects	6,120	3,565	2,555	1,129
Total	<u>510,510</u>	<u>500,548</u>	<u>9,962</u>	<u>469,549</u>

**Evanston Township High School District 202**  
General (Educational) Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2008  
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008			2007
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Actual
Special area administrative services				
Salaries	\$ 241,742	\$ 246,664	\$ (4,922)	\$ 217,770
Employee benefits	32,307	31,079	1,228	28,892
Purchased services	15,529	8,048	7,481	11,486
Supplies and materials	3,000	2,114	886	1,499
Capital outlay	-	-	-	2,930
Other objects	1,500	-	1,500	-
Total	294,078	287,905	6,173	262,577
Total general administration	2,681,155	2,585,316	95,839	2,699,726
School administration				
Office of the principal services				
Salaries	1,532,412	1,636,215	(103,803)	1,519,330
Employee benefits	181,902	180,049	1,853	160,065
Purchased services	194,928	139,351	55,577	178,702
Supplies and materials	69,840	55,080	14,760	45,076
Total	1,979,082	2,010,695	(31,613)	1,903,173
Business				
Direction of business support services				
Salaries	182,297	176,112	6,185	158,756
Employee benefits	21,730	20,763	967	18,746
Purchased services	11,600	5,141	6,459	11,397
Supplies and materials	8,000	12,226	(4,226)	5,221
Capital outlay	5,000	-	5,000	-
Other objects	50,000	46,550	3,450	41,116
Total	278,627	260,792	17,835	235,236

**Evanston Township High School District 202**  
General (Educational) Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2008  
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008			2007
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Actual
Fiscal services				
Salaries	\$ 547,855	\$ 511,457	\$ 36,398	\$ 433,184
Employee benefits	70,406	71,336	(930)	62,408
Purchased services	53,036	41,168	11,868	50,891
Supplies and materials	<u>4,300</u>	<u>2,713</u>	<u>1,587</u>	<u>4,276</u>
Total	<u>675,597</u>	<u>626,674</u>	<u>48,923</u>	<u>550,759</u>
Operation and maintenance of plant services				
Salaries	155,927	150,890	5,037	151,857
Employee benefits	21,184	20,264	920	20,291
Purchased services	1,015	1,970	(955)	480
Supplies and materials	<u>3,546</u>	<u>11,961</u>	<u>(8,415)</u>	<u>32,706</u>
Total	<u>181,672</u>	<u>185,085</u>	<u>(3,413)</u>	<u>205,334</u>
Food services				
Salaries	728,671	697,477	31,194	756,832
Employee benefits	200,400	197,568	2,832	179,147
Purchased services	28,578	73,969	(45,391)	28,738
Supplies and materials	803,125	804,499	(1,374)	766,723
Capital outlay	<u>45,000</u>	<u>9,262</u>	<u>35,738</u>	<u>1,990</u>
Total	<u>1,805,774</u>	<u>1,782,775</u>	<u>22,999</u>	<u>1,733,430</u>
Internal services				
Salaries	55,527	76,908	(21,381)	74,176
Employee benefits	11,739	9,697	2,042	10,252
Purchased services	59,500	62,009	(2,509)	111,474
Supplies and materials	<u>32,000</u>	<u>37,786</u>	<u>(5,786)</u>	<u>29,168</u>
Total	<u>158,766</u>	<u>186,400</u>	<u>(27,634)</u>	<u>225,070</u>
Total business	<u>3,100,436</u>	<u>3,041,726</u>	<u>58,710</u>	<u>2,949,829</u>

**Evanston Township High School District 202**  
General (Educational) Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2008  
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008			2007
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Actual
Central				
Planning, research, development and evaluation services				
Salaries	\$ 79,650	\$ 82,838	\$ (3,188)	\$ 79,834
Employee benefits	6,796	6,343	453	10,068
Purchased services	51,535	33,913	17,622	37,098
Supplies and materials	8,274	5,769	2,505	4,854
Capital outlay	-	-	-	5,325
Total	<u>146,255</u>	<u>128,863</u>	<u>17,392</u>	<u>137,179</u>
Information services				
Salaries	123,427	114,623	8,804	118,880
Employee benefits	14,745	7,563	7,182	14,246
Purchased services	66,500	44,353	22,147	53,039
Supplies and materials	<u>17,000</u>	<u>12,326</u>	<u>4,674</u>	<u>11,517</u>
Total	<u>221,672</u>	<u>178,865</u>	<u>42,807</u>	<u>197,682</u>
Staff services				
Salaries	444,388	433,689	10,699	411,219
Employee benefits	70,819	63,446	7,373	64,831
Purchased services	150,023	87,590	62,433	140,227
Supplies and materials	<u>12,000</u>	<u>11,141</u>	<u>859</u>	<u>13,689</u>
Total	<u>677,230</u>	<u>595,866</u>	<u>81,364</u>	<u>629,966</u>

**Evanston Township High School District 202**  
General (Educational) Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2008  
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008			
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	2007 Actual
Data processing services				
Salaries	\$ 728,994	\$ 795,823	\$ (66,829)	\$ 726,623
Employee benefits	105,393	82,609	22,784	97,499
Purchased services	268,003	573,926	(305,923)	547,461
Supplies and materials	80,300	111,117	(30,817)	67,688
Capital outlay	<u>28,000</u>	<u>14,017</u>	<u>13,983</u>	<u>27,748</u>
Total	<u>1,210,690</u>	<u>1,577,492</u>	<u>(366,802)</u>	<u>1,467,019</u>
Total central	<u>2,255,847</u>	<u>2,481,086</u>	<u>(225,239)</u>	<u>2,431,846</u>
Other supporting services				
Purchased services	75,000	20,713	54,287	102,698
Capital outlay	<u>50,000</u>	<u>52,665</u>	<u>(2,665)</u>	<u>97,509</u>
Total	<u>125,000</u>	<u>73,378</u>	<u>51,622</u>	<u>200,207</u>
Total support services	<u>18,605,620</u>	<u>18,207,675</u>	<u>397,945</u>	<u>17,692,255</u>
Nonprogrammed charges				
Payments for regular programs				
Transfers	6,284	6,133	151	5,720
Tuition	<u>200</u>	<u>-</u>	<u>200</u>	<u>-</u>
Total	<u>6,484</u>	<u>6,133</u>	<u>351</u>	<u>5,720</u>
Payments for special education programs				
Tuition	<u>640,000</u>	<u>662,461</u>	<u>(22,461)</u>	<u>622,670</u>
Total	<u>640,000</u>	<u>662,461</u>	<u>(22,461)</u>	<u>622,670</u>
Total nonprogrammed charges	<u>646,484</u>	<u>668,594</u>	<u>(22,110)</u>	<u>628,390</u>

**Evanston Township High School District 202**  
General (Educational) Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2008  
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008			2007
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Actual
Provision for contingencies	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>-</u>
Total expenditures	<u>51,165,662</u>	<u>51,520,666</u>	<u>(355,004)</u>	<u>49,141,892</u>
Excess (deficiency) of revenues over expenditures	<u>(370,000)</u>	<u>807,275</u>	<u>1,177,275</u>	<u>1,338,180</u>
Other financing sources (uses)				
Permanent transfer from working cash fund - abatement	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Permanent transfer from working cash fund - interest	<u>250,000</u>	<u>105,061</u>	<u>(144,939)</u>	<u>325,890</u>
Total other financing sources (uses)	<u>250,000</u>	<u>105,061</u>	<u>(144,939)</u>	<u>325,890</u>
Net change in fund balance	<u>\$ (120,000)</u>	<u>912,336</u>	<u>\$ 1,032,336</u>	<u>1,664,070</u>
Fund balance, beginning of year		<u>14,757,675</u>		<u>13,093,605</u>
Fund balance, end of year		<u>\$15,670,011</u>		<u>\$14,757,675</u>

**Evanston Township High School District 202**  
Operations and Maintenance Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2008  
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008			
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	2007 Actual
<b>Revenues</b>				
<b>Local sources</b>				
General levy	\$ 5,716,100	\$ 5,761,970	\$ 45,870	\$ 5,816,010
Corporate personal property replacement taxes	650,000	650,000	-	743,204
Interest on investments	120,000	113,352	(6,648)	192,259
Rentals	115,500	119,646	4,146	112,684
Refund of prior years' expenditures	25,000	35,315	10,315	25,000
Other	75,000	88,514	13,514	65,346
Total local sources	<u>6,701,600</u>	<u>6,768,797</u>	<u>67,197</u>	<u>6,954,503</u>
Total revenues	<u>6,701,600</u>	<u>6,768,797</u>	<u>67,197</u>	<u>6,954,503</u>
<b>Expenditures</b>				
<b>Support services</b>				
<b>Business</b>				
Facilities acquisition and construction services				
Purchased services	100,050	103,285	(3,235)	98,304
Capital outlay	<u>1,215,089</u>	<u>1,753,494</u>	<u>(538,405)</u>	<u>784,518</u>
Total	<u>1,315,139</u>	<u>1,856,779</u>	<u>(541,640)</u>	<u>882,822</u>

(Continued)



**Evanston Township High School District 202**  
Operations and Maintenance Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2008  
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008			2007
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Actual
Operations and maintenance of plant services				
Salaries	\$ 2,813,455	\$ 2,621,070	\$ 192,385	\$ 2,754,585
Employee benefits	333,828	314,159	19,669	316,300
Purchased services	969,674	954,140	15,534	895,603
Supplies and materials	1,797,925	1,980,883	(182,958)	1,712,628
Capital outlay	32,000	39,984	(7,984)	32,689
Other objects	36,500	43,054	(6,554)	37,038
Total	<u>5,983,382</u>	<u>5,953,290</u>	<u>30,092</u>	<u>5,748,843</u>
Total business	<u>7,298,521</u>	<u>7,810,069</u>	<u>(511,548)</u>	<u>6,631,665</u>
Other support services				
Employee benefits	11,000	38,086	(27,086)	13,425
Purchased services	25,000	15,537	9,463	-
Other objects	20,000	-	20,000	17,872
Total	<u>56,000</u>	<u>53,623</u>	<u>2,377</u>	<u>31,297</u>
Total support services	<u>7,354,521</u>	<u>7,863,692</u>	<u>(509,171)</u>	<u>6,662,962</u>
Community services				
Salaries	36,750	10,545	26,205	12,656
Purchased services	2,000	-	2,000	-
Other objects	-	5,215	(5,215)	5,148
Total	<u>38,750</u>	<u>15,760</u>	<u>22,990</u>	<u>17,804</u>

(Continued)

**Evanston Township High School District 202**  
Operations and Maintenance Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2008  
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008			2007
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Actual
Nonprogrammed charges				
Payments to other governmental units (in-state)				
Other payments to in-state governmental units				
Other objects	\$ 5,600	\$ -	\$ 5,600	\$ -
Total	5,600	-	5,600	-
Total nonprogrammed charges	5,600	-	5,600	-
Total expenditures	7,398,871	7,879,452	(480,581)	6,680,766
Excess (deficiency) of revenues over expenditures	(697,271)	(1,110,655)	(413,384)	273,737
Other financing sources (uses)				
Permanent transfer from working Cash fund - interest	721,000	-	(721,000)	-
Permanent transfer from working cash- aba	-	721,471	721,471	-
Total other financing sources (uses)	721,000	721,471	471	-
Net change in fund balance	\$ 23,729	(389,184)	\$ (412,913)	273,737
Fund balance, beginning of year		4,059,053		3,785,316
Fund balance, end of year		\$ 3,669,869		\$ 4,059,053

(Concluded)

**Evanston Township High School District 202**  
Transportation Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2008  
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008			2007 Actual
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	
Revenue				
Local sources				
General levy	\$ 417,400	\$ 423,428	\$ 6,028	\$ 410,935
Replacement taxes	89,000	89,000	-	89,000
Interest on investments	<u>14,000</u>	<u>43,359</u>	<u>29,359</u>	<u>34,561</u>
Total local sources	<u>520,400</u>	<u>555,787</u>	<u>35,387</u>	<u>534,496</u>
State sources				
Transportation - Special Education	<u>485,000</u>	<u>521,522</u>	<u>36,522</u>	<u>(7,950)</u>
Total state sources	<u>485,000</u>	<u>521,522</u>	<u>36,522</u>	<u>(7,950)</u>
Total revenue	<u>1,005,400</u>	<u>1,077,309</u>	<u>71,909</u>	<u>526,546</u>

(Continued)

**Evanston Township High School District 202**  
Transportation Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2008  
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008			2007
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Actual
Expenditures				
Support services				
Business				
Pupil transportation services				
Salaries	\$ 12,164	\$ 12,566	\$ (402)	\$ 8,162
Employee benefits	2,104	2,555	(451)	1,913
Purchased services	<u>991,132</u>	<u>1,010,367</u>	<u>(19,235)</u>	<u>959,156</u>
Total	<u>1,005,400</u>	<u>1,025,488</u>	<u>(20,088)</u>	<u>969,231</u>
Total support services	<u>1,005,400</u>	<u>1,025,488</u>	<u>(20,088)</u>	<u>969,231</u>
Total expenditures	<u>1,005,400</u>	<u>1,025,488</u>	<u>(20,088)</u>	<u>969,231</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>51,821</u>	<u>\$ 51,821</u>	<u>(442,685)</u>
Fund balance, beginning of year		<u>361,852</u>		<u>804,537</u>
Fund balance, end of year		<u>\$ 413,673</u>		<u>\$ 361,852</u>

**Evanston Township High School District 202**  
Municipal Retirement / Social Security Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2008  
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008			
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	2007 Actual
Revenues				
Local sources				
General levy	\$ 969,273	\$ 934,743	\$ (34,530)	\$ 821,484
Social security/medicare only levy	969,173	988,399	19,226	821,484
Replacement taxes	70,000	70,000	-	66,150
Interest on investments	<u>40,000</u>	<u>37,534</u>	<u>(2,466)</u>	<u>56,722</u>
Total local sources	<u>2,048,446</u>	<u>2,030,676</u>	<u>(17,770)</u>	<u>1,765,840</u>
Total revenues	<u>2,048,446</u>	<u>2,030,676</u>	<u>(17,770)</u>	<u>1,765,840</u>
Expenditures				
Instruction				
Regular programs	348,246	353,920	(5,674)	324,462
Special education programs	77,782	119,976	(42,194)	117,282
Educationally deprived / remedial programs	6,541	9,899	(3,358)	19,026
Adult/continuing education programs	54,231	31,890	22,341	74,033
Vocational educational programs	24,486	22,434	2,052	22,028
Interscholastic programs	39,697	59,664	(19,967)	50,489
Summer school programs	19,179	9,922	9,257	10,553
Bilingual programs	<u>16,773</u>	<u>10,864</u>	<u>5,909</u>	<u>10,035</u>
Total instruction	<u>586,934</u>	<u>618,569</u>	<u>(31,635)</u>	<u>627,908</u>

(Continued)

**Evanston Township High School District 202**  
Municipal Retirement / Social Security Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2008  
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008			2007
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Actual
Support services				
Pupils				
Attendance and social work services	\$ 9,468	\$ 15,993	\$ (6,525)	\$ 16,437
Guidance services	54,410	54,012	398	47,755
Health services	10,739	8,826	1,913	13,126
Psychological services	3,022	2,894	128	3,261
Other support services -pupils	<u>230,316</u>	<u>240,856</u>	<u>(10,540)</u>	<u>232,114</u>
Total pupils	<u>307,955</u>	<u>322,581</u>	<u>(14,626)</u>	<u>312,693</u>
Instructional staff				
Improvement of instruction services	26,333	22,243	4,090	23,417
Educational media services	80,716	87,875	(7,159)	82,431
Assessment and testing	<u>4,409</u>	<u>7,562</u>	<u>(3,153)</u>	<u>7,774</u>
Total instructional staff	<u>111,458</u>	<u>117,680</u>	<u>(6,222)</u>	<u>113,622</u>
General administration				
Board of education services	8,471	17,551	(9,080)	26,281
Executive administration services	22,832	21,088	1,744	21,603
Special area administrative services	<u>16,350</u>	<u>17,026</u>	<u>(676)</u>	<u>16,046</u>
Total general administration	<u>47,653</u>	<u>55,665</u>	<u>(8,012)</u>	<u>63,930</u>
School administration				
Office of the principal services	<u>108,857</u>	<u>117,377</u>	<u>(8,520)</u>	<u>113,887</u>
Total school administration	<u>108,857</u>	<u>117,377</u>	<u>(8,520)</u>	<u>113,887</u>

(Continued)

**Evanston Township High School District 202**  
Municipal Retirement / Social Security Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2008  
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008			2007
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Actual
<b>Business</b>				
Direction of business support services	\$ 11,865	\$ 25,633	\$ (13,768)	\$ 25,358
Fiscal services	49,829	74,262	(24,433)	65,364
Facilities acquisition and construction service	715	-	715	-
Operations and maintenance of plant services	552,499	409,327	143,172	439,187
Pupil transportation services	-	1,888	(1,888)	1,250
Food services	103,462	103,048	414	113,236
Internal services	<u>22,795</u>	<u>11,283</u>	<u>11,512</u>	<u>11,031</u>
Total business	<u>741,165</u>	<u>625,441</u>	<u>115,724</u>	<u>655,426</u>
<b>Central</b>				
Planning, research, development and evaluation services	6,795	2,641	4,154	2,581
Information services	18,406	17,493	913	18,271
Staff services	28,775	61,663	(32,888)	60,535
Data processing services	<u>64,948</u>	<u>108,018</u>	<u>(43,070)</u>	<u>102,838</u>
Total central	<u>118,924</u>	<u>189,815</u>	<u>(70,891)</u>	<u>184,225</u>
Other support services	<u>7,640</u>	<u>-</u>	<u>7,640</u>	<u>2,841</u>
Total support services	<u>1,443,652</u>	<u>1,428,559</u>	<u>15,093</u>	<u>1,446,624</u>
Community services	<u>14,414</u>	<u>1,148</u>	<u>13,266</u>	<u>1,792</u>
Total expenditures	<u>2,045,000</u>	<u>2,048,276</u>	<u>(3,276)</u>	<u>2,076,324</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 3,446</u>	<u>(17,600)</u>	<u>\$ (21,046)</u>	<u>(310,484)</u>
Fund balance, beginning of year		<u>752,096</u>		<u>1,062,580</u>
Fund balance, end of year		<u>\$ 734,496</u>		<u>\$ 752,096</u>

(Concluded)

**Evanston Township High School District 202**  
Working Cash Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2008  
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008			2007
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenue				
Local sources				
Interest on investments	\$ 250,000	\$ 105,061	\$ (144,939)	\$ 325,890
Total local sources	250,000	105,061	(144,939)	325,890
Total revenue	250,000	105,061	(144,939)	325,890
Expenditures				
Issuance costs	-	106,050	(106,050)	-
Total expenditures	-	106,050	(106,050)	-
Excess (deficiency) of revenues over expenditures	250,000	(989)	(38,889)	325,890
Other financing sources (uses)				
Permanent transfer of working cash fund - interest	(971,000)	(105,061)	865,939	(325,890)
Permanent transfer of working cash - abate.	-	(721,471)	(721,471)	-
Principal on bonds sold	-	10,000,000	10,000,000	-
Premium on bonds sold	-	(1,525)	(1,525)	-
Total other financing sources (uses)	(971,000)	9,171,943	10,142,943	(325,890)
Net change in fund balance	\$ (721,000)	9,170,954	\$10,104,054	-
Fund balance, beginning of year		6,887,278		6,887,278
Fund balance, end of year		\$16,058,232		\$ 6,887,278



**Evanston Township High School District No. 202**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
June 30, 2008

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**1. LEGAL COMPLIANCE AND ACCOUNTABILITY - BUDGETS**

The Board of Education follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
- b) Public hearings are conducted and the proposed budget is available for inspection to obtain comments.
- c) By September 30, the budget is legally adopted through passage of an ordinance. By the last Tuesday in December each year, a tax levy ordinance is filed with the County Clerk to obtain tax revenues.
- d) Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within a fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education after the public hearing process mandated by law.
- e) Formal budgetary integration is employed as a management control device during the year for the governmental funds.
- f) Budgetary control is maintained at line-item levels and built up into program and/or cost centers before being combined to form totals by fund. All actual activity compared to budget is available to the District's management in real time. These expenditure reports list each item's year-to-date expenditure, budget amount, and account balance.
- g) The budget amounts shown in the financial statements are as originally adopted by the Board of Education on September 24, 2007.
- h) All budget appropriations lapse at the end of the fiscal year.

**Evanston Township High School District No. 202**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
June 30, 2008

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**2. BUDGET RECONCILIATIONS**

The statement of revenues, expenditures, and changes in fund balance - governmental funds (GAAP basis) includes "on-behalf" payments received and made for the amounts contributed by the state of Illinois for the employer's share of the Teachers Retirement System pension. The District does not budget for these amounts. The differences between the budget and GAAP basis are as follows:

	<u>Revenues</u>	<u>Expenditures</u>
General fund budgetary basis	\$ 52,327,941	\$ 51,520,666
To adjust for on-behalf payments received	3,434,156	-
To adjust for on-behalf payments made	<u>-</u>	<u>3,434,156</u>
General fund GAAP basis	<u>\$ 55,762,097</u>	<u>\$ 54,954,822</u>

**3. EXPENDITURES IN EXCESS OF BUDGETS**

The following funds had expenditures in excess of budgets at June 30, 2007:

	<u>Variance</u>
General (Educational) Fund	\$355,004
Operations and Maintenance Fund	480,581
Transportation Fund	20,088
Municipal Retirement/Social Security Fund	3,276
Working Cash Fund	106,050

## **SUPPLEMENTARY FINANCIAL INFORMATION**

**Evanston Township High School District 202**  
Bond and Interest Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2008  
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008			
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	2007 Actual
Revenues				
Local sources				
General levy	\$ 2,427,716	\$ 2,377,579	\$ (50,137)	\$ 2,447,952
Interest on investments	<u>40,000</u>	<u>26,101</u>	<u>(13,899)</u>	<u>75,878</u>
Total local sources	<u>2,467,716</u>	<u>2,403,680</u>	<u>(64,036)</u>	<u>2,523,830</u>
Total revenues	<u>2,467,716</u>	<u>2,403,680</u>	<u>(64,036)</u>	<u>2,523,830</u>
Expenditures				
Debt service				
Debt services - interest				
Bonds - interest	<u>577,870</u>	<u>163,286</u>	<u>414,584</u>	<u>203,741</u>
Total debt service - interest	<u>577,870</u>	<u>163,286</u>	<u>414,584</u>	<u>203,741</u>
Bond principal retired	<u>1,825,850</u>	<u>2,090,000</u>	<u>(264,150)</u>	<u>2,245,000</u>
Other debt service				
Purchased services	<u>50,000</u>	<u>23,500</u>	<u>26,500</u>	<u>-</u>
Total	<u>50,000</u>	<u>23,500</u>	<u>26,500</u>	<u>-</u>
Total debt service	<u>2,453,720</u>	<u>2,276,786</u>	<u>176,934</u>	<u>2,448,741</u>
Total expenditures	<u>2,453,720</u>	<u>2,276,786</u>	<u>176,934</u>	<u>2,448,741</u>
Excess of revenues over expenditures	<u>\$ 13,996</u>	126,894	<u>\$ 112,898</u>	75,089
Fund balance, beginning of year		<u>1,798,397</u>		<u>1,723,308</u>
Fund balance, end of year		\$ 1,925,291		\$ 1,798,397

**Evanston Township High School District 202**  
Fire Prevention and Life Safety Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2008  
With Comparative Actual Amounts for the Year Ended June 30, 2007

	2008			2007
	Original and Final Budget	Actual	Variance Favorable (Unfavorable)	Actual
Revenue				
Local sources				
Interest on investments	\$ 75,000	\$ 21,318	\$ (53,682)	\$ 115,265
Total local sources	75,000	21,318	(53,682)	115,265
Total revenue	75,000	21,318	(53,682)	115,265
Expenditures				
Support services				
Facilities acquisition and construction services				
Capital outlay	1,500,000	403,133	1,096,867	1,937,434
Total	1,500,000	403,133	1,096,867	1,937,434
Total support services	1,500,000	403,133	1,096,867	1,937,434
Total expenditures	1,500,000	403,133	1,096,867	1,937,434
Excess (deficiency) of revenues over expenditures	<u>\$ (1,425,000)</u>	(381,815)	<u>\$ 1,043,185</u>	(1,822,169)
Fund balance, beginning of year		1,920,450		3,742,619
Fund balance, end of year		<u>\$ 1,538,635</u>		<u>\$ 1,920,450</u>

# Evanston Township High School District No. 202

Agency Fund - Activity Funds

## STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2008

	Balance July 1, 2007	Additions	Reductions	Balance June 30, 2008
<b>Assets</b>				
Cash and Investments	\$1,097,634	\$ 1,827,828	\$ 1,631,464	\$ 1,293,998
<b>Total Assets</b>	<u>\$1,097,634</u>	<u>\$ 1,827,828</u>	<u>\$ 1,631,464</u>	<u>\$ 1,293,998</u>
<b>Liabilities</b>				
Due to activity fund accounts:				
<i>Alumni Accounts</i>				
Alumni Association Dues	9,228	75,351	26,191	58,388
Alumni Association Tax Exempt	158,923	14,755	13,923	159,755
Alumni Association Donations	3,559	13,363	3,500	13,422
Alumni Association Tax Exempt Program	1,475	113	-	1,588
Alumni Association Tax Exempt School	44,947	8,505	750	52,702
Alumni Discretionary Donations	6,865	-	-	6,865
W. Mitchell Speech Arts Award	3,874	400	350	3,924
Class of 1954	1,393	105	-	1,498
Class of 1935	1,653	-	-	1,653
Class of 1976	1,195	-	-	1,195
<i>Athletic Accounts</i>				
Athletic Hall of Fame	622	-	-	622
Athletic Sales	118	-	-	118
CSL Athletics Boys	(47)	17,607	16,973	587
CSL Athletics Girls	845	2,299	3,148	(4)
IHSA Events Boys	1,942	96,762	92,249	6,455
IHSA Events Girls	2,383	4,474	2,807	4,050
IHSA Music Events	13,053	178,119	191,249	(77)
Invitational Boys	1,318	12,272	10,049	3,541
Invitational Girls	3,415	5,200	9,405	(790)
National Women in Sports Day	325	500	703	122
Badminton	-	506	-	506
Basketball	(439)	5,013	5,662	(1,088)

(Continued)

# **Evanston Township High School District No. 202**

Agency Fund - Activity Funds

## **STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**

For the Year Ended June 30, 2008

	Balance July 1, 2007	Additions	Reductions	Balance June 30, 2008
Boys Golf	-	3,660	3,497	163
Football	545	25,334	23,345	2,534
Girls Tennis	-	1,214	859	355
Pomkits	-	27,348	27,189	159
Soccer	4,869	11,467	11,397	4,939
Softball	-	32,234	28,205	4,029
Swimming	524	500	-	1,024
Volleyball	1,052	14,675	15,722	5
Wrestling	4,193	22,240	24,000	2,433
Aquatics Summer Camp	-	2,296	-	2,296
Badminton Summer Camp	435	1,102	460	1,077
Baseball Summer Camp	7,587	35,174	12,241	30,520
Boys Basketball Summer Camp	920	10,363	7,673	3,610
Boys Volleyball Summer Camp	1,300	2,608	4,018	(110)
Girls Basketball Summer Camp	3,051	8,517	4,791	6,777
Girls Tennis Summer Camp	2,084	1,768	1,320	2,532
Girls Volleyball Summer Camp	8,787	11,854	12,597	8,044
Golf Summer Camp	720	1,486	1,422	784
Gymnastics Summer Camp	2,456	3,882	3,016	3,322
Cheerleading Summer Camp	20	-	25	(5)
Coed Tennis Summer Camp	1,112	5,094	2,193	4,013
Football Summer Camp	10,729	20,047	17,296	13,480
Lacrosse Summer Camp	1,664	816	2,480	-
Soccer Summer Camp	80	-	-	80
Softball Summer Camp	878	598	1,326	150
Strength Building Summer Camp	-	2,890	-	2,890
Track & Field Summer Camp	462	24	1,146	(660)
Wrestling Summer Camp	2,414	1,824	2,704	1,534
Summer Camp Admin Account	7,651	7,483	10,462	4,672
<i>Class Accounts</i>				
Class of '06	1,457	-	1,457	-
Class of '08	58,463	108,006	108,390	58,079
Post Prom	(4,844)	48,770	35,328	8,598
Senior Gift Fund	68,035	11,656	-	79,691

(Continued)

# Evanston Township High School District No. 202

Agency Fund - Activity Funds

## STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2008

	Balance July 1, 2007	Additions	Reductions	Balance June 30, 2008
<i>Clubs</i>				
Books-R-Us Club	(46)	1,481	990	445
Chess League	(2,121)	2,790	655	14
Int. Thespian Society	205	-	-	205
Israeli Culture Club	647	389	541	495
Lacrosse Club	11,462	16,210	20,181	7,491
<i>Clubs (concluded)</i>				
Le Club (French Club)	2,773	81	-	2,854
Math League	142	-	-	142
Model UN	(1)	2,881	2,880	-
Radio Club	7,235	-	-	7,235
Yearbook	(64,912)	177,112	71,638	40,562
<i>Counseling Accounts</i>				
Advanced Placement	19,546	103,997	101,691	21,852
Strong Campbell Testing	261	-	-	261
<i>Department Accounts</i>				
Administrative Gift Fund	513	1,265	874	904
Agile Mind Fund	(95)	23,300	2,737	20,468
Aquettes	12,427	30	1,363	11,094
Art	5,666	233	1,503	4,396
Athletic/PE Fund	117	310	228	199
Avid Program Field Trips	358	-	-	358
Baseball Team Fund	1,815	49,994	51,626	183
Bilingual Trips	298	-	-	298
Building Construction	1,358	1,263	-	2,621
Cooperative Education	1,398	106	-	1,504
Correspondence Courses	620	-	-	620
Counseling Gift Fund	1	-	-	1
Culinary FCCLA	11,013	891	5,693	6,211
Custodial Gift Fund	169	-	-	169
Debate and Contests	4,128	9,215	9,764	3,579
Distributive Education	3,086	1,069	2,943	1,212

(Continued)



# **Evanston Township High School District No. 202**

Agency Fund - Activity Funds

## **STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**

For the Year Ended June 30, 2008

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	Balance July 1, 2007	Additions	Reductions	Balance June 30, 2008
Drama/YAMO	32,843	49,496	50,610	31,729
Early Bird Gym	1,852	813	828	1,837
English and History Field Trips	288	4,879	5,850	(683)
English Assistance	336	-	-	336
Esande	4,276	7,402	7,840	3,838
ESP Computer Loan Program	13,830	10,275	8,909	15,196
Fine Arts Field Trips	2,212	2,300	3,256	1,256
World Languages Field Trips	1,467	-	-	1,467
French Winter Exchange	1,199	190	236	1,153
German Exchange	13,513	2,977	8,676	7,814
Health/PE Staff Development Fund	163	-	-	163
Industrial Technology	1,594	-	-	1,594
JCCC Foundation Grant	1,727	130	-	1,857
Music	1,425	25,035	23,127	3,333
PE Field Trips	(89)	7,633	4,772	2,772
Piano Fund (Hosting Fest)	2,900	16,587	14,666	4,821
Print Shop	165	-	-	165
Racket Deposit Refunds	397	-	-	397
Science	7,631	10,500	6,161	11,970
Science Field Trips	15,179	15,041	29,407	813
Spanish Exchange	9,911	29,500	31,491	7,920
Special Services	1,356	-	-	1,356
STAE Field Trips	4,159	2,412	5,238	1,333
<i>Operating Accounts</i>				
TV Activities	1,039	40	-	1,079
Writers' Showcase	7,691	984	1,064	7,611
Central Treasury Expense	49,170	120,272	168,879	563
Revolving	97,743	71,350	85,105	83,988
<i>Special Activity Accounts</i>	-			-
Boosters Club	133	-	-	133
Japanese Exchange	15,160	50,301	52,408	13,053
Japan Technology Grant	833	-	-	833
Japan Dev. & Achievement Grant	6,446	-	-	6,446

(Continued)

**Evanston Township High School District No. 202**

Agency Fund - Activity Funds

**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**

For the Year Ended June 30, 2008

---

	Balance July 1, 2007	Additions	Reductions	Balance June 30, 2008
Picture Book Project	898	1,746	-	2,644
Theatre Parents Donations	3,324	1,110	2,350	2,084
United Way Grant	3,812	288	-	4,100
Bravo Arts	4,752	2,805	1,941	5,616
Community Service	7,157	208	5,548	1,817
CTA Passes	100	4,091	4,940	(749)
Foreign Travel	4,691	-	-	4,691
Human Relations Activities	60	-	-	60
Joint Legislative Task Force	7,140	95	1444	5,791
NSSTC	9,156	692	0	9,848
School Based Health Clinic	15,978	18,429	16509	17,898
School Health Center Donations	214,761	35,955	125	250,591
Stratford Theatre Trip	11,790	22,600	25255	9,135
Student Aid 9/10	396	-	241	155
Student Aid 11/12	952	-	50	902
Teachers Excel Fund	2,573	1,030	1375	2,228
<i>Student Activity Accounts</i>				-
Cheerleading	1,667	3,726	4182	1,211
ETHS Chess Activity	5,373	4,767	2834	7,306
ETHS Closet	174	1,772	895	1,051
Fine Arts Ad Book	10,185	11,506	6418	15,273
Holocaust	19	139	-	158
Housing Opportunities for Women	1,602	2,425	3834	193
Senior Studies	6	172	172	6
Sophomore Newspapaer	106	-	-	106
Best Buddies	897	312	945	264
Student Voice Mentor Program	239	-	-	239
Black History Organization	76	0	0	76
Evanstonian	(6,142)	16,206	16,434	(6,370)
Homecoming	15,423	14909	10414	19,918
National Honor Society	13,965	1200	210	14,955
ETHS Dialogue Partners	1,458	116	0	1,574
GTE/Pioneer Partners	3,482	263	-	3,745

(Continued)

## **Evanston Township High School District No. 202**

Agency Fund - Activity Funds

### **STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**

For the Year Ended June 30, 2008

---

	Balance July 1, 2007	Additions	Reductions	Balance June 30, 2008
<i>Student Government Accounts</i>				
Freshman Class Council	3413	258	-	3,671
Student Life Advisory Board	248	-	-	248
	<u>\$1,097,634</u>	<u>\$ 1,827,828</u>	<u>\$ 1,631,464</u>	<u>\$ 1,293,998</u>

(Concluded)

# Evanston Township High School District No. 202

## Private Purpose Trust Funds - Scholarships and Foundations STATEMENT OF CHANGES IN ASSETS AND LIABILITIES For the Year Ended June 30, 2008

	Balance July 1, 2007	Additions	Reductions	Balance June 30, 2008
<b>Assets</b>				
Cash and Investments	\$ 1,469,607	\$ 287,923	\$ 273,144	\$ 1,484,386
Total Assets	<u>\$ 1,469,607</u>	<u>\$ 287,923</u>	<u>\$ 273,144</u>	<u>\$ 1,484,386</u>
<i>Fund Balance - reserved for scholarships and foundations</i>				
Action for Healthy Kids	\$ 2,067	\$ -	\$ -	\$ 2,067
Bergstrom Memorial Fund	816	31	800	47
Booster Club Scholarship	2,000	2,100	2,000	2,100
Bromley Awards	3,370	6,546	6,606	3,310
COE Moms' Scholarship	5,802	1,457	700	6,559
Class of '54 Foundation Scholarship	10,408	645	4,000	7,053
Colin Memorial Fund	1,472	111	-	1,583
Crown Award	22,500	10,000	7,500	25,000
Crown Special Education Fund	3,727	280	626	3,381
Dan Phillips Community Service Award	1,350	98	200	1,248
Davis Writing Grant	12,000	-	500	11,500
EV Inventure Grant	13,398	-	-	13,398
ETHS Retirees' Scholarship	10,590	5,492	-	16,082
ETHS Student Leader Award	6,339	432	9,000	(2,229)
Forrest Powell Vocational Scholarship	(953)	1,000	-	47
G. Bransfield Mason Fund	373	19	-	392
Goldman Sachs FDN Prize	13,201	923	6,575	7,549
Haller Scholarship	15,485	1,134	1,000	15,619
Hebrew Scholarship Fund	109	-	-	109
Hill/Small Scholarship	-	-	500	(500)
Italy Trip Fund	505	-	-	505
Jaci Flemming Memorial Scholarship	9,390	616	2,500	7,506
Jacover Family 5 C's	1,066	-	-	1,066
Jazz Band Scholarship Fund	14,245	23,611	24,802	13,054
Kiwanis Memorial Scholarship	1,617	1,033	1,000	1,650
K Bugelas	28,597	2,144	1,500	29,241
K Richards Athletic Scholarship	5,433	411	500	5,344
Lee Memorial Fund	7,477	4,021	4,000	7,498
Lloyd Scholarship	15,194	4,539	3,000	16,733
Maloney Memorial Fund	526	40	-	566

(Continued)

# Evanston Township High School District No. 202

## Private Purpose Trust Funds - Scholarships and Foundations STATEMENT OF CHANGES IN ASSETS AND LIABILITIES For the Year Ended June 30, 2008

	Balance July 1, 2007	Additions	Reductions	Balance June 30, 2008
Nature Center	\$ 1,214	\$ 2,271	\$ 1,102	\$ 2,383
Ploetz Arts Scholarship	1,037	-	-	1,037
Prof Dev Math Program Grant	2,738	-	-	2,738
Project Excel Grant	10,940	-	-	10,940
S. Stern Wolf Memorial Scholarship	100,127	7,220	15,000	92,347
Student Council Scholarship	2,002	-	2,000	2
Taggart Memorial Scholarship	448	212	-	660
TC/PTSA Scholarship	2,511	1,000	2,000	1,511
U of I Global Studies Grant	2,859	-	2,552	307
Venn Education Fund	2,857	219	-	3,076
V Likhite Health OCC Award	409	-	-	409
Vocal Music Scholarship Fund	1,879	19,385	7,612	13,652
VNA Foundation Grant	27,767	-	27,659	108
Williams Scholarship	1,743	113	500	1,356
Winick Peace Action Award	2,060	50	1,050	1,060
Women's Club Scholarship	1,000	1,000	1,500	500
Bacon-Gray Fund	63,577	34,754	27,171	71,160
Band Award	4,314	326	-	4,640
C. Stallings Memorial Scholarship	11,353	862	-	12,215
Carpenter Memorial Fund	163	-	-	163
Centennial	22,304	1,688	1,500	22,492
Dr. Taggart College Fund	82,075	6,958	2,000	87,033
Culver Scholarship	10,000	10,201	7,500	12,701
Curry Memorial	3,619	273	-	3,892
Dean Memorial Fund	2,925	214	200	2,939
D. Shannon Pickett Scholarship	-	1,500	-	1,500
F Nixon Memorial Scholarship	(321)	-	-	(321)
Foundation	21,322	25,155	41,192	5,285
Garnett Memorial Fund	1,014	920	1,144	790
Goffe Memorial	78,797	5,923	2,000	82,720
Hartray Memorial Fund	5,688	431	600	5,519
Hill Memorial Fund	17,882	5,236	3,000	20,118
Home Economics Scholarship	2,941	221	-	3,162
Ichkoff Memorial Fund	11,227	850	500	11,577
Keating Memorial Fund	144,479	10,729	8,000	147,208
Kern Foundation Family Grant	1,178	10,109	11,250	37
Ketter Scholarship	155,079	11,717	-	166,796

(Continued)

**Evanston Township High School District No. 202**

Private Purpose Trust Funds - Scholarships and Foundations

**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**

For the Year Ended June 30, 2008

	Balance July 1, 2007	Additions	Reductions	Balance June 30, 2008
Kornhaber Memorial Fund	\$ 41,041	\$ 3,346	\$ 1,530	\$ 42,857
Lions Club Scholarship	36,404	2,697	1,500	37,601
Michael O'Houlihan Scholarship	17,522	1,404	3,000	15,926
Moragne Memorial Scholarship	56,532	17,449	3,000	70,981
Negronida Scholarship	-	7,555	-	7,555
Nicholson Memorial Fund	5,461	409	600	5,270
Oliver B. Cunningham Memorial	116,095	9,410	2,250	123,255
Pannwitt Creative Writing Award	14,506	1,081	500	15,087
Patrick Beighley	12,190	921	500	12,611
PE Leadership Award	7,016	531	500	7,047
Philip Memorial Fund	2,960	223	-	3,183
Reque Journalism Award	9,297	704	500	9,501
Rosewall Scholarship	22,574	2,968	350	25,192
Sugden Memorial Fund	5,582	425	400	5,607
T. Roehner Scholarship	403	19	-	422
Taft Fund	17,652	1,335	500	18,487
Thomas Scholarship	500	500	500	500
Thomas Rose and Andy Scholarship	1,000	1,130	2,000	130
Unterman Family Fund	70,811	6,001	7,973	68,839
WBK Beatty Scholarship	1,000	-	1,000	-
Wood Scholarship	1,772	134	200	1,706
Wosk Bhimani Award	6,863	2,506	1,000	8,369
Wyn Academic Scholarship	13,115	955	1,000	13,070
	<u>\$ 1,469,607</u>	<u>\$ 287,923</u>	<u>\$ 273,144</u>	<u>\$ 1,484,386</u>

(Concluded)

**STATISTICAL SECTION (unaudited)**

## Statistical Section

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b>	
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	80
<b>Revenue Capacity</b>	
These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	87
<b>Debt Capacity</b>	
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	90
<b>Demographic and Economic Information</b>	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	94
<b>Operating Information</b>	
These schedules contain information about the District's service and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	96

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The District implemented Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.



**Evanston Township High School District No. 202**  
**NET ASSETS BY COMPONENT**  
**LAST SIX FISCAL YEARS**

	2008	2007	2006	2005	2004	2003
<b>Governmental activities</b>						
Invested in capital assets, net of related debt	\$ 8,102,931	\$ 9,608,321	\$ 11,804,137	\$ 11,900,002	\$ 13,204,915	\$ 3,896,947
Restricted	4,044,426	3,611,167	3,080,312	7,205,271	11,436,620	8,356,105
Unrestricted	23,462,027	23,257,407	20,624,209	14,828,678	10,437,428	21,545,653
<b>Total governmental activities net assets</b>	<b>\$ 35,609,384</b>	<b>\$ 36,476,895</b>	<b>\$ 35,508,658</b>	<b>\$ 33,933,951</b>	<b>\$ 35,078,963</b>	<b>\$ 33,798,705</b>

Note: The District implemented GASB 34 in 2003.

Source of information: Audited financial statements

**Evanston Township High School District No. 202**  
**CHANGES IN NET ASSETS**  
**LAST SIX FISCAL YEARS**

	2008	2007	2006	2005	2004	2003
<b>Expenses</b>						
Instruction:						
Regular programs	\$ 20,625,698	\$ 18,357,729	\$ 18,589,377	\$ 18,819,384	\$ 18,679,275	\$ 19,402,980
Special programs	9,600,072	8,848,401	8,216,010	7,943,998	7,001,491	6,018,813
Other instructional programs	4,110,016	4,521,241	4,607,498	4,550,126	4,694,679	4,945,528
State retirement contributions	3,434,156	2,480,643	1,776,762	3,076,461	3,604,898	3,262,432
Support services:						
Pupils	5,514,470	5,190,863	4,951,224	4,933,749	4,943,983	5,294,385
Instructional staff	3,534,306	3,352,468	3,504,522	3,580,623	3,671,145	3,312,143
General administration	2,643,529	2,764,589	2,639,268	2,163,475	2,332,563	2,137,236
School administration	2,129,871	3,046,396	2,119,484	2,135,759	1,943,133	2,153,827
Business	5,104,484	3,055,798	2,995,377	3,865,806	3,010,254	4,245,677
Transportation	1,027,376	970,481	880,158	898,935	843,172	750,580
Operations and maintenance	6,507,718	6,615,016	6,893,481	5,670,193	6,491,891	6,385,640
Central	2,715,885	2,648,712	2,113,225	1,955,576	2,243,711	2,047,188
Other supporting services	79,954	141,544	26,029	150,944	74,827	138,706
Community services	16,971	19,948	42,458	39,473	40,053	42,356
Nonprogrammed Charges	6,133	5,720	10,960	4,879	4,777	459,015
Interest and fees	740,766	754,090	704,951	784,314	652,710	898,932
Unallocated depreciation	1,245,044	1,430,713	1,431,623	1,708,134	1,437,470	61,495
<b>Total expenses</b>	<b>\$ 69,036,449</b>	<b>\$ 64,204,352</b>	<b>\$ 61,502,407</b>	<b>\$ 62,281,829</b>	<b>\$ 61,670,032</b>	<b>\$ 61,756,933</b>
<b>Program Revenues</b>						
Charges for services						
Instruction:						
Regular programs	\$ 601,433	\$ 527,549	\$ 521,172	\$ 701,598	\$ 772,583	\$ 727,089
Special programs	-	-	-	-	-	-
Other instructional programs	490,338	616,045	638,322	568,391	666,411	490,980
Support services:						
Business	1,839,169	1,440,735	1,437,898	976,979	1,011,925	1,037,256
Transportation	-	-	-	-	-	-
Operations and maintenance	119,646	134,684	206,785	222,072	205,216	190,496
Operating grants and contributions	7,609,436	5,074,960	6,233,229	7,290,038	7,265,006	6,749,307
<b>Total program revenues</b>	<b>\$ 10,660,022</b>	<b>\$ 7,793,973</b>	<b>\$ 9,037,406</b>	<b>\$ 9,759,078</b>	<b>\$ 9,921,141</b>	<b>\$ 9,195,128</b>
<b>Net expense</b>	<b>\$ (58,376,427)</b>	<b>\$ (56,410,379)</b>	<b>\$ (52,465,001)</b>	<b>\$ (52,522,751)</b>	<b>\$ (51,748,891)</b>	<b>\$ (52,561,805)</b>
<b>General revenues</b>						
Taxes:						
Real estate taxes, levied for general purposes	\$ 41,564,955	\$ 40,389,950	\$ 38,910,781	\$ 38,235,583	\$ 44,926,771	\$ 41,386,214
Real estate taxes, levied for specific purposes	8,354,295	8,105,219	7,703,919	7,015,161	114,132	336,349
Real estate taxes, levied for debt service	2,377,579	2,447,952	2,370,298	2,371,626	-	2,311,825
Personal property replacement taxes	2,253,319	2,044,228	1,839,170	1,432,486	1,222,900	1,087,527
State aid-formula grants	1,471,436	1,410,612	1,224,324	1,115,669	1,005,050	921,574
Investment earnings	1,138,229	1,692,980	1,109,853	546,163	316,550	684,693
Miscellaneous	349,103	1,287,675	881,363	661,051	533,903	614,424
<b>Total general revenues</b>	<b>\$ 57,508,916</b>	<b>\$ 57,378,616</b>	<b>\$ 54,039,708</b>	<b>\$ 51,377,739</b>	<b>\$ 48,119,306</b>	<b>\$ 47,342,606</b>
<b>Change in net assets</b>	<b>\$ (867,511)</b>	<b>\$ 968,237</b>	<b>\$ 1,574,707</b>	<b>\$ (1,145,012)</b>	<b>\$ (3,629,585)</b>	<b>\$ (5,219,199)</b>

**Evanston Township High School District No. 202**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
<b>General Fund</b>										
Reserved	\$ -	\$ -	\$ -	\$ 104,029	\$ 82,136	\$ -	\$ 272,441	\$ 628,064	\$ 848,558	\$ 1,019,692
Unreserved	15,670,011	14,757,675	13,093,605	10,291,919	8,495,300	11,269,413	15,853,022	17,009,575	17,136,025	14,912,484
<b>Total general fund</b>	<u>\$ 15,670,011</u>	<u>\$ 14,757,675</u>	<u>\$ 13,093,605</u>	<u>\$ 10,395,948</u>	<u>\$ 8,577,436</u>	<u>\$ 11,269,413</u>	<u>\$ 16,125,463</u>	<u>\$ 17,637,639</u>	<u>\$ 17,984,583</u>	<u>\$ 15,932,176</u>
<b>All other governmental funds</b>										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	20,876,270	12,060,279	12,539,711	12,392,857	14,612,064	17,344,572	7,557,540	7,350,835	6,770,908	6,129,933
Debt service fund	1,925,291	1,798,397	1,723,308	1,577,817	1,550,837	1,502,494	1,495,846	1,297,919	1,400,250	1,314,295
Capital projects fund	1,538,635	1,920,450	3,742,619	1,428,230	1,653,188	732,442	1,201,859	1,083,507	3,243,800	3,066,886
<b>Total all other governmental funds</b>	<u>\$ 24,340,196</u>	<u>\$ 15,779,126</u>	<u>\$ 18,005,638</u>	<u>\$ 15,398,904</u>	<u>\$ 17,816,089</u>	<u>\$ 19,579,508</u>	<u>\$ 10,255,245</u>	<u>\$ 9,732,261</u>	<u>\$ 11,414,958</u>	<u>\$ 10,511,114</u>
<b>Total</b>	<u>\$ 40,010,207</u>	<u>\$ 30,536,801</u>	<u>\$ 31,099,243</u>	<u>\$ 25,794,852</u>	<u>\$ 26,393,525</u>	<u>\$ 30,848,921</u>	<u>\$ 26,380,708</u>	<u>\$ 27,369,900</u>	<u>\$ 29,399,541</u>	<u>\$ 26,443,290</u>

**Evanston Township High School District No. 202**  
GOVERNMENTAL FUNDS REVENUES  
LAST TEN FISCAL YEARS

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
<b>Local Sources</b>										
Property taxes	\$52,296,829	\$50,943,121	\$48,984,998	\$47,622,370	\$45,040,903	\$44,034,388	\$43,365,746	\$41,374,233	\$40,453,167	\$40,279,804
Replacement taxes	2,253,319	2,044,228	1,839,170	1,432,486	1,222,900	1,087,527	1,268,159	1,453,740	1,503,841	1,382,674
Tuition	498,954	1,180	739,113	620,688	461,796	522,939	489,162	589,903	496,707	501,051
Earnings on investments	1,138,229	1,692,980	1,109,853	546,177	316,550	684,693	1,558,785	2,343,130	1,832,418	1,531,508
Other local sources	<u>2,912,886</u>	<u>4,005,508</u>	<u>2,946,427</u>	<u>2,364,401</u>	<u>2,728,243</u>	<u>2,537,306</u>	<u>2,403,889</u>	<u>2,041,651</u>	<u>2,178,804</u>	<u>1,998,444</u>
Total local sources	<u>59,100,217</u>	<u>58,687,017</u>	<u>55,619,561</u>	<u>52,586,122</u>	<u>49,770,392</u>	<u>48,866,853</u>	<u>49,085,741</u>	<u>47,802,657</u>	<u>46,464,937</u>	<u>45,693,481</u>
<b>State sources</b>										
General state aid	1,471,436	1,410,612	1,224,324	1,115,669	1,005,050	921,574	910,533	790,700	730,918	211,393
Other state aid	<u>5,525,664</u>	<u>3,082,204</u>	<u>3,716,130</u>	<u>4,788,578</u>	<u>5,224,636</u>	<u>4,892,511</u>	<u>4,372,904</u>	<u>4,544,398</u>	<u>4,063,696</u>	<u>4,467,657</u>
Total state sources	<u>6,997,100</u>	<u>4,492,816</u>	<u>4,940,454</u>	<u>5,904,247</u>	<u>6,229,686</u>	<u>5,814,085</u>	<u>5,283,437</u>	<u>5,335,098</u>	<u>4,794,614</u>	<u>4,679,050</u>
<b>Federal sources</b>										
	<u>2,071,621</u>	<u>1,992,756</u>	<u>2,517,099</u>	<u>2,501,461</u>	<u>2,040,370</u>	<u>1,856,796</u>	<u>1,955,980</u>	<u>1,734,499</u>	<u>1,947,312</u>	<u>1,636,306</u>
Total	<u>\$68,168,938</u>	<u>\$65,172,589</u>	<u>\$63,077,114</u>	<u>\$60,991,830</u>	<u>\$58,040,448</u>	<u>\$56,537,734</u>	<u>\$56,325,158</u>	<u>\$54,872,254</u>	<u>\$53,206,863</u>	<u>\$52,008,837</u>

**Evanston Township High School District No. 202**  
GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO  
LAST SIX FISCAL YEARS

	2008	2007	2006	2005	2004	2003
<b>Current:</b>						
Instruction						
Regular programs	\$ 19,581,274	\$ 18,378,881	\$ 17,546,516	\$ 18,399,248	\$ 17,839,547	\$ 17,559,526
Special programs	8,933,133	8,221,059	7,648,865	7,288,642	6,445,727	5,860,135
Other instructional programs	4,071,650	4,485,796	4,576,393	4,530,745	4,671,933	4,721,073
State retirement contributions	3,434,156	2,480,643	1,776,762	3,076,461	3,604,898	3,262,432
Total instruction	36,020,213	33,566,379	31,548,536	33,295,096	32,562,105	31,403,166
Supporting Services						
Pupils	5,514,380	5,190,827	4,951,188	4,933,713	4,943,954	5,190,851
Instructional staff	2,907,222	2,728,094	2,883,076	2,961,820	3,055,064	2,594,214
General administration	2,640,981	2,760,726	2,635,405	2,159,469	2,326,860	2,127,439
School administration	2,128,072	2,017,060	2,117,685	2,126,129	1,942,294	2,153,494
Business	3,164,890	3,055,798	2,814,299	2,838,889	2,975,934	2,896,489
Transportation	1,027,376	970,481	880,158	898,935	843,172	750,580
Operations and maintenance	6,507,718	6,360,675	5,940,263	5,764,340	5,577,171	6,360,654
Central	2,656,884	2,582,998	2,048,421	1,896,722	2,183,912	1,985,847
Other supporting services	74,336	136,836	22,376	96,568	72,221	61,283
Total supporting services	26,621,859	25,803,495	24,292,871	23,676,585	23,920,582	24,120,851
Community services	16,908	19,596	42,106	39,121	39,701	42,004
Nonprogrammed charges	668,594	628,390	573,552	655,199	557,012	459,015
Total current	63,327,574	60,017,860	56,457,065	57,666,001	57,079,400	56,025,036
<b>Other:</b>						
Debt service:						
Principal	2,090,000	2,245,000	2,185,000	2,230,000	2,220,389	2,105,000
Interest	292,836	203,741	152,794	140,798	139,367	220,620
Capital outlay	2,983,597	3,268,430	2,093,197	1,449,661	4,679,473	6,616,345
Total Other	5,366,433	5,717,171	4,430,991	3,820,459	7,039,229	8,941,965
Total	\$ 68,694,007	\$ 65,735,031	\$ 60,888,056	\$ 61,486,460	\$ 64,118,629	\$ 64,967,001
Debt service as a percentage of noncapital expenditures	3.63%	3.92%	3.98%	3.95%	3.97%	3.99%

**Evanston Township High School District No. 202**  
**OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCES**  
**LAST SIX FISCAL YEARS**

	2008	2007	2006	2005	2004	2003
<b>Excess of revenues over (under) expenditures</b>	\$ (525,069)	\$ (562,442)	2,189,058	\$ (494,644)	\$ (6,078,181)	\$ (8,429,267)
<b>Other financing sources (uses)</b>						
Principal on bonds sold	9,998,475	-	3,011,304	-	1,403,884	-
Premium on bonds sold	-	-	-	-	-	-
Payments to escrow agent	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Capital lease proceeds	-	-	-	-	-	-
Other	-	-	-	-	218,901	-
Transfers in	826,532.00	325,890	216,611	2,175,154	1,508,284	5,443,720
Transfers out	(826,532.00)	(325,890)	(216,611)	(2,175,154)	(1,508,284)	(5,443,720)
<b>Total</b>	<u>9,998,475</u>	<u>-</u>	<u>3,011,304</u>	<u>-</u>	<u>1,622,785</u>	<u>-</u>
<b>Net change in fund balances</b>	<u>\$ 9,473,406</u>	<u>\$ (562,442)</u>	<u>\$ 5,200,362</u>	<u>\$ (494,644)</u>	<u>\$ (4,455,396)</u>	<u>\$ (8,429,267)</u>

**Evanston Township High School District No. 202**  
 ASSESSED VALUATION AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN TAX LEVY YEARS

Levy Year	Assessed Valuation					Total Assessed Value	Total Direct Rate	Estimated Actual Value
	Residential	Farms	Commercial	Industrial	Railroad			
2007	\$ 3,102,282,093	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ 3,102,282,093	N/A	\$ N/A
2006	2,503,198,244	N/A	N/A	N/A	464,011	2,503,662,255	N/A	N/A
2005	1,910,633,753	16,895	555,809,144	34,589,232	465,435	2,501,514,459	7.96	7,504,543,377
2004	1,758,732,021	16,895	527,811,961	50,031,610	493,364	2,337,085,851	8.25	7,011,257,553
2003	1,396,440,287	16,895	473,617,795	53,452,473	438,950	1,923,966,400	9.42	5,771,899,200
2002	1,377,856,659	16,895	502,484,640	51,177,122	406,505	1,931,941,821	9.1	5,795,825,466
2001	1,268,028,411	16,895	492,555,946	35,847,844	343,586	1,796,792,682	9.57	5,390,378,046
2000	961,385,633	16,895	413,488,848	59,969,459	329,107	1,435,189,942	11.35	4,306,919,826
1999	956,604,277	16,895	430,113,357	65,702,082	316,007	1,452,752,618	10.93	4,358,437,854
1998	920,088,824	16,895	417,227,123	67,097,153	323,951	1,404,753,946	11.05	4,214,261,838

Source of information: Cook County Clerk

**Evanston Township High School District No. 202**  
PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN TAX LEVY YEARS

	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998
<b>District direct rates</b>										
Educational	1.3870	1.6563	1.5881	1.6454	1.9612	1.8975	1.9321	2.2738	2.1825	2.1986
Tort immunity	0.0080	0.0097	0.0094	0.0098	0.0119	-	0.0092	0.0111	0.0106	0.0147
Operations and maintenance	0.1900	0.2317	0.2419	0.2489	0.2927	0.2777	0.2982	0.3574	0.3439	0.3446
Special education	0.0095	0.0116	0.0112	0.0116	0.0139	0.0136	0.0141	0.0169	0.0163	0.0169
Bond and interest	0.0483	0.0599	0.0573	0.0590	0.0911	0.0494	-	-	0.1625	0.1683
Transportation	0.0140	0.0170	0.0165	0.0102	0.0373	0.0372	0.0246	0.0295	0.0284	0.0293
Life safety	0.0285	0.0357	0.0407	0.0419	0.0316	0.0727	0.1307	0.1630	-	-
Illinois municipal retirement	0.0319	0.0379	0.0288	0.0255	0.0017	-	0.0315	0.0663	0.0638	0.0697
Social security	0.0319	0.0389	0.0288	0.0255	0.0017	-	0.0281	0.0589	0.0567	0.0623
<b>Total direct</b>	<b>1.7491</b>	<b>2.0987</b>	<b>2.0227</b>	<b>2.0778</b>	<b>2.4431</b>	<b>2.3481</b>	<b>2.4685</b>	<b>2.9769</b>	<b>2.8647</b>	<b>2.9044</b>
<b>Overlapping rates</b>										
Cook County	0.4460	0.5000	0.5330	0.5930	0.6300	0.6900	0.7460	0.8240	0.8540	0.9110
Cook County forest preserve	0.0530	0.0570	0.0600	0.0600	0.0590	0.0610	0.0670	0.0690	0.0700	0.0720
Metropolitan Water Reclamation District	0.2630	0.2840	0.3150	0.3470	0.3610	0.3710	0.4010	0.4150	0.4190	0.4440
Township	0.0130	0.0160	0.0150	0.0150	0.0180	0.0170	0.0180	0.0210	0.0200	0.0210
General Assistance	0.0370	0.0420	0.0400	0.0410	0.0470	0.0450	0.0460	0.0560	0.0520	0.0510
North Shore Mosquito Abatement	0.0080	0.0090	0.0080	0.0080	0.0090	0.0090	0.0100	0.0110	0.0110	0.0110
TB Sanitarium	-	0.0050	0.0050	0.0010	0.0040	0.0060	0.0070	0.0080	0.0080	0.0080
Consolidated Elections	0.01	-	0.0140	-	0.0290	-	0.0320	-	0.0230	-
City of Evanston	1.2830	1.5270	1.4910	1.5280	1.6980	1.6100	1.6280	2.0330	1.9340	1.8880
Skokie Park District	0.3750	0.4360	0.4070	0.4370	0.4560	0.4190	0.4460	0.4860	0.4020	0.4090
District 65	2.5350	3.0456	2.8900	2.9780	3.4750	3.3430	3.5160	4.2320	4.0730	4.1260
Community College District 535	0.1410	0.1660	0.1580	0.1610	0.1860	0.1790	0.1860	0.2130	0.2030	0.2050
<b>Total direct and overlapping rate</b>	<b>5.1660</b>	<b>6.0876</b>	<b>5.9360</b>	<b>6.1690</b>	<b>6.9720</b>	<b>6.7500</b>	<b>7.1030</b>	<b>8.3680</b>	<b>8.0690</b>	<b>8.1460</b>
<b>Total Rate</b>	<b>6.9151</b>	<b>8.1863</b>	<b>7.9587</b>	<b>8.2468</b>	<b>9.4151</b>	<b>9.0981</b>	<b>9.5715</b>	<b>11.3449</b>	<b>10.9337</b>	<b>11.0504</b>

Source: Cook County Clerk  
Note: Tax rates are per \$100 of assessed value.



**Evanston Township High School District No. 202**  
**PRINCIPAL PROPERTY TAXPAYERS IN THE DISTRICT**  
**CURRENT AND ELEVEN YEARS AGO**

Taxpayer	Type of Business	2007 Equalized Assessed Valuation	Percentage of Total 2007 Equalized Assessed Valuation
Golub & Company	Office Building	\$ 28,369,001	0.91%
RECP CBRE	Office Building	21,533,722	0.69%
Rotary International	Office Building	21,331,193	0.69%
Church Street Plaza LLC	Office and Shopping Complex	17,761,520	0.57%
Sherman Plaza LLC	Retail and commercial	15,968,342	0.51%
Church & Chicago LTD PTSP	Shopping Center	14,786,152	0.48%
Omni Orrington Hotel	Hotel	13,761,924	0.44%
Evanston Plaza Freed	Development	13,181,563	0.42%
Evanston Hotel Assoc.*	Hotel / Parking	12,251,240	0.39%
Albertson's (Jewel and Osco)	Grocery and Drug Stores	10,555,768	0.34%
Total Ten Largest Taxpayers		\$ 169,500,425	5.46%

\*1806 Maple Avenue

Taxpayer	Type of Business	1998 Equalized Assessed Valuation	Percentage of Total 1998 Equalized Assessed Valuation
First Ill. Bank 1809	Office building - 18 story	14,877,560	1.06%
Evanston Plaza Freed	Bank Building	10,688,150	0.76%
Lynn Minnici	Shopping Center	9,083,061	0.65%
Charles H. Shaw	Shopping Center	8,625,683	0.61%
Church & Chicago LTD	Office Building	8,617,140	0.61%
Home Depot	Extended Care Facility	8,263,231	0.59%
The Orrington Hotel	Research Park Properties	7,907,494	0.56%
St. Francis Hospital	Office Building	7,544,525	0.54%
American Store Co.	Hospital	7,534,552	0.54%
DHHC Property	Hotel	6,418,664	0.46%
Total Ten Largest Taxpayers		\$ 89,560,060	6.38%

Cook County Clerk's and Assessors Office

Note: Information from eleven years agowas the only information available.

**Evanston Township High School District No. 202**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN TAX LEVY YEARS**

Levy Year	Taxes Levied For the Levy Year	Collected Within the		Collections in Subsequent Years	Total Collections to Date	
		Fiscal Year of the Levy	Percentage of Levy		Amount	Percentage of Levy
2007	\$ 54,263,595	\$ 25,954,423	47.83%	\$ -	\$ 25,954,423	47.8%
2006	52,548,084	36,203,072	68.90%	(68,316)	36,134,756	68.8%
2005	50,605,638	50,754,794	100.29%	(496,714)	50,258,080	99.3%
2004	48,564,644	47,822,697	98.47%	(135,828)	47,686,869	98.2%
2003	47,003,089	46,712,782	99.38%	(75,397)	46,637,385	99.2%
2002	45,381,313	44,927,500	99.00%	72,718	45,000,218	99.2%
2001	44,353,278	44,405,013	100.12%	(489,501)	43,915,512	99.0%
2000	42,737,337	41,845,819	97.91%	707,490	42,553,309	99.6%
1999	41,617,706	41,301,507	99.24%	312,328	41,613,835	100.0%
1998	40,799,308	38,971,611	95.52%	1,330,820	40,302,431	98.8%

# **Evanston Township High School District No. 202**

## **RATIO OF OUTSTANDING DEBT BY TYPE**

### **LAST TEN FISCAL YEARS**

Year	General		Capital Leases	Total	Personal Income*	Percentage of Personal Income	Population	Outstanding Debt per Capita
	Obligation Bonds							
2008	\$ 23,788,731	\$ -	\$ 23,788,731	\$ 33,645	0.14%	74,339	320	
2007	15,361,500	-	15,361,500	33,645	0.22%	74,339	207	
2006	17,044,479	-	17,044,479	33,645	0.20%	74,339	229	
2005	15,686,878	-	15,686,878	33,645	0.21%	74,339	211	
2004	17,272,315	148,512	17,420,827	33,645	0.19%	74,339	234	
2003	15,934,989	-	15,934,989	33,645	0.21%	74,339	214	
2002	18,931,761	-	18,931,761	33,645	0.18%	74,339	255	
2001	19,310,830	-	19,310,830	33,645	0.17%	74,239	260	
2000	8,606,000	-	8,606,000	33,645	0.39%	74,138	116	
1999	8,068,000	-	8,068,000	22,346	0.28%	74,038	109	

**Note:** See Demographic and Economic Statistics table for personal and population data.

\* Per Capita Income U.S. Census, Evanston

**Evanston Township High School District No. 202**  
**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**  
**LAST TEN FISCAL YEARS**

Fiscal Year	General Bonded Debt	Less: Amounts Available in Debt Service Fund		Net General Bonded Debt	Equalized Assessed Valuation	Percentage of Net General Bonded Debt to Estimated Actual Valuation		Estimated Population	Net General Bonded Debt Per Capita
2008	\$23,788,731	\$	1,925,291	\$21,863,440	\$ 3,102,282,093	0.70%	74,339	\$294	
2007	15,361,500		1,798,397	13,563,103	2,503,662,255	0.54%	74,339	182	
2006	17,044,479		1,686,880	15,357,599	2,501,514,459	0.61%	74,339	207	
2005	15,686,879		1,577,817	14,109,062	1,923,966,400	0.73%	74,339	190	
2004	17,272,315		1,550,837	15,721,478	1,931,941,822	0.81%	74,339	211	
2003	15,934,989		1,502,494	14,432,495	1,931,941,822	0.75%	74,339	194	
2002	18,931,761		1,495,846	17,435,915	1,796,792,682	0.97%	74,339	235	
2001	19,310,830		1,297,919	18,012,911	1,435,639,942	1.25%	74,239	243	
2000	8,606,000		1,400,250	7,205,750	1,452,812,618	0.50%	74,138	97	
1999	8,068,000		1,314,295	6,753,705	1,404,753,946	0.48%	74,038	91	

## **Evanston Township High School District No. 202**

### **COMPUTATION OF DIRECT AND OVERLAPPING DEBT**

**JUNE 30, 2008**

<b>Governmental Jurisdiction</b>	<b>Debt Outstanding</b>	<b>Overlapping Percent</b>	<b>Net Direct and Overlapping Debt</b>
<b>Overlapping Debt:</b>			
County			
Cook County	\$ 2,953,610,000	1.74%	\$ 51,274,670
Cook County Forest Preserve	121,270,000	1.74%	2,105,247
<b>School Districts</b>			
School District 65	34,250,000	100.00%	34,250,000
<b>Park Districts</b>			
Skokie Park District	10,290,000	11.28%	1,160,918
<b>Municipalities</b>			
Village of Skokie	59,165,000	10.58%	6,257,882
City of Evanston	123,105,000	100.00%	123,105,000
<b>Miscellaneous</b>			
Metropolitan Water Reclamation District	1,453,547,772	1.77%	25,742,331
<b>Total Overlapping Debt</b>			<u>243,896,048</u>
Township High School District 202	20,806,445	100%	<u>20,806,445</u>
<b>Total Direct and Overlapping Debt</b>			<u><u>\$ 264,702,493</u></u>

**Evanston Township High School District No. 202**  
**LEGAL DEBT MARGIN INFORMATION**  
**LAST TEN FISCAL YEARS**

**Legal Debt Margin Calculation for Fiscal Year 2008**

Assessed Valuation	\$ 3,102,282,093
Debt Limit - 6.9% of Assessed Valuation	0.069 \$214,057,464
Total Debt Outstanding	\$ 23,788,731
Less: Exempted Debt	-
Net Subject to 69% Limit	23,788,731
Total Debt Margin	<u>\$190,268,733</u>

	Fiscal Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
Debt Limit	\$214,057,464	\$172,752,696	\$ 161,258,924	\$132,753,682	\$ 133,303,986	\$ 133,303,986	\$ 123,979,695	\$ 99,028,106	\$ 100,239,931	\$ 84,285,237
Total Net Debt Applicable to Limit	23,788,731	14,799,479	17,044,479	15,686,879	17,420,827	15,934,989	18,931,761	19,310,830	8,606,000	8,068,000
Legal Debt Margin	<u>\$190,268,733</u>	<u>\$157,953,217</u>	<u>\$ 144,214,445</u>	<u>\$117,066,803</u>	<u>\$ 115,883,159</u>	<u>\$ 105,047,934</u>	<u>\$ 79,717,276</u>	<u>\$ 91,633,931</u>	<u>\$ 76,217,237</u>	<u>\$ 79,837,067</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	11%	9%	11%	12%	13%	12%	15%	20%	9%	10%

## **Evanston Township High School District No. 202**

### **DEMOGRAPHIC AND ECONOMIC STATISTICS**

#### **LAST TEN YEARS**

June 30, 2008

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Year	Population	Personal Income*	Unemployment Rate
2008	74,339	\$ 33,645	4.0%
2007	74,339	33,645	3.9%
2006	74,339	33,645	3.9%
2005	74,339	33,645	5.0%
2004	74,339	33,645	5.0%
2003	74,339	33,645	5.1%
2002	74,339	33,645	5.6%
2001	74,239	33,645	4.2%
2000	74,138	33,645	3.3%
1999	74,038	22,346	3.5%

Source of information:

\* Per Capital Income U.S. Census Bureau, Evanston  
Illinois Department of Employment Security

**Evanston Township High School District No. 202**  
**PRINCIPAL EMPLOYERS**  
**CURRENT YEAR AND ELEVEN YEARS AGO**

**2008**

Employer	Employees	Percentage of Total Employment
# 1 - Northwestern University	5,600	40.04%
# 2 - Evanston Northwestern Hospital	3,000	21.45%
# 3 - St. Francis Hospital	1,600	11.44%
# 4 - City of Evanston	865	6.19%
# 5 - Evanston School District 65	700	5.01%
# 6 - Evanston Township High School	545	3.90%
# 7 - Presbyterian Homes	500	3.58%
# 8 - Rotary International	500	3.58%
# 9 - McDougal Littell	400	2.86%
# 10 - Solucient, LLC	275	1.97%
	<u>13,985</u>	<u>100%</u>

**1998**

Employer	Employees	Percentage of Total Employment
# 1 - Northwestern University	5,900	36.27%
# 2 - Evanston Northwestern Hospital	4,300	26.43%
# 3 - St. Francis Hospital	2,000	12.29%
# 4 - Evanston School District 65	1,200	7.38%
# 5 - City of Evanston	832	5.11%
# 6 - Presbyterian Homes	610	3.75%
# 7 - Evanston Township High School	500	3.07%
# 8 - Rotary International	450	2.77%
# 9 - National Lewis	300	1.84%
# 10 - Shand Morahan Co.	175	1.08%
	<u>16,267</u>	<u>100%</u>

Source of information: 2008 Illinois Directory and 2008 Illinois Service directory.

Note: Information from eleven years ago was the only information available.



**Evanston Township High School District No. 202**  
NUMBER OF EMPLOYEES BY TYPE  
LAST TEN FISCAL YEARS

	2007- 2008	2006- 2007	2005- 2006	2004- 2005	2003- 2004	2002- 2003	2001- 2002	2000- 2001	1999- 2000	1998- 1999
<b>Administration:</b>										
Superintendent	1	1	1	1	1	1	1	1	1	1
Associate Superintendent	1	1	1	1	1	1	1	1	1	1
District Administrators	13	14	19	19	19	19	19	18	12	12
Principals and assistants	7	7	7	7	7	7	7	7	7	7
<b>Total administration</b>	<b>22</b>	<b>23</b>	<b>28</b>	<b>28</b>	<b>28</b>	<b>28</b>	<b>28</b>	<b>27</b>	<b>21</b>	<b>21</b>
<b>Teachers:</b>										
Department Chairs	10	-	-	-	-	-	-	-	-	-
High School	190	209	210	220	222	224	219	213	204	198
Instrumental music	3	3	3	3	5	5	5	5	5	5
Special education and bilingual	40	40	40	40	45	43	46	41	42	41
Psychologists	3	3	-	-	-	-	-	-	-	-
Social workers and counselors	20	20	20	20	20	20	19	20	19	18
<b>Total teachers</b>	<b>266</b>	<b>275</b>	<b>273</b>	<b>283</b>	<b>292</b>	<b>292</b>	<b>289</b>	<b>279</b>	<b>270</b>	<b>262</b>
<b>Other supporting staff:</b>										
Custodians	34	34	34	34	36	38	38	37	37	38
Engineers	7	8	8	8	9	9	9	10	10	10
Food Service	26	26	26	26	26	26	26	26	23	24
Certified Exempt	8	18	9	-	-	-	-	-	-	-
Non-Certified Exempt	21	-	-	-	-	-	-	-	-	-
Maintenance	4	3	3	3	4	4	4	4	4	4
Secretarial	28	32	37	38	42	43	41	40	40	36
Special Staff	55	52	44	44	43	48	52	45	43	49
Student Mgt. Personnel	30	30	27	27	26	25	23	24	23	23
Student Welfare Officer	-	3	3	3	3	3	3	3	3	3
Teacher Aides	37	35	35	35	37	38	39	37	38	36
<b>Total support staff</b>	<b>250</b>	<b>241</b>	<b>226</b>	<b>218</b>	<b>226</b>	<b>234</b>	<b>235</b>	<b>226</b>	<b>221</b>	<b>223</b>
<b>Total staff</b>	<b>538</b>	<b>539</b>	<b>527</b>	<b>529</b>	<b>546</b>	<b>554</b>	<b>552</b>	<b>532</b>	<b>512</b>	<b>506</b>

**Evanston Township High School District No. 202**  
 OPERATING INDICATORS BY FUNCTION  
 LAST SIX FISCAL YEARS

Fiscal Year	Enrollment	Operating Expenditures	Cost		Percentage of Change	Expenses	Cost		Percentage Change	Teaching Staff	Pupil - Teacher Ratio	Percentage of Students Receiving Free or Reduced Price- Meals
			Per Pupil	Per Pupil			Per Pupil	Per Pupil				
2008	2,970	\$ 66,008,697	\$ 22,225	\$ 23,127	-10.17%	\$ 68,688,616	\$ 23,127	-6.99%	266	11.2	34.44%	
2007	3,041	61,348,856	20,174	21,616	-10.34%	65,735,031	21,616	-12.33%	275	11.1	33.00%	
2006	3,164	57,847,411	18,283	19,244	3.62%	60,888,056	19,244	2.88%	273	11.6	33.55%	
2005	3,103	58,862,770	18,970	19,815	-0.12%	61,486,476	19,815	-0.18%	283	11.0	32.44%	
2004	3,118	59,079,400	18,948	19,779	N/A	61,670,032	19,779	3.66%	292	10.7	25.56%	
2003	3,008	56,025,036	18,625	20,531	N/A	61,756,933	20,531	N/A	292	10.3	25.56%	

**Evanston Township High School District No. 202**  
**SCHOOL BUILDING INFORMATION**  
**LAST TEN FISCAL YEARS**

	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
High School										
Square Feet	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million
Capacity (Students)	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500
Enrollment	3,970	3,041	3,164	3,103	3,118	3,008	3,048	3,033	2,967	2,815

**Evanston Township High School District No. 202**  
**MISCELLANEOUS STATISTICS**  
June 30, 2008

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<b>Location:</b>	Chicagoland
<b>Date of Organization:</b>	1882
<b>Number of Schools:</b>	1
<b>Area Served:</b>	8.5 Square Miles
<b>Median Home Value:</b>	\$290,800
<b>Student Enrollment:</b>	2,970
<b>Certified Teaching Staff:</b>	266
<b>Pupil/Teacher Ratio:</b>	11.17

**Evanston Township High School District No. 202****OPERATING COSTS AND TUITION CHARGE**June 30, 2008 and 2007

	2008	2007
<b>Operating costs per pupil</b>		
Average Daily Attendance (ADA):	<u>2,823</u>	<u>2,922</u>
Operating costs:		
Educational	\$ 51,520,666	\$ 49,141,892
Operations and Maintenance	7,879,452	6,680,766
Bond and Interest	2,276,786	2,448,741
Transportation	1,025,488	969,231
Municipal Retirement/Social Security	<u>2,048,276</u>	<u>2,076,324</u>
Subtotal	<u>64,750,668</u>	<u>61,316,954</u>
Less Revenues/Expenditures of Nonregular Programs:		
Tuition	4,885,023	4,170,080
Adult education	314,843	878,589
Summer school	337,080	336,786
Capital outlay	2,580,464	1,330,996
Debt principal retired	2,090,000	2,245,000
Community Services	16,908	19,596
Nonprogrammed charges	-	-
Related revenues	<u>6,133</u>	<u>5,720</u>
Subtotal	<u>10,230,451</u>	<u>8,986,767</u>
Operating costs	<u>\$ 54,520,217</u>	<u>\$ 52,330,187</u>
Operating costs per pupil - based on ADA	<u>\$ 19,313</u>	<u>\$ 17,909</u>
<b>Tuition Charge</b>		
Operating costs	\$ 54,520,217	\$ 52,330,187
Less - revenues from specific programs, such as special education or lunch programs	<u>6,735,528</u>	<u>4,219,303</u>
Net operating costs	47,784,689	48,110,884
Depreciation allowance	<u>3,902,833</u>	<u>4,103,295</u>
Allowance tuition costs	<u>\$ 51,687,522</u>	<u>\$ 52,214,179</u>
Tuition charge per pupil - based on ADA	<u>\$ 18,309</u>	<u>\$ 17,869</u>

Source of information: Annual financial report