

Evanston Township High School District No. 202 Evanston, Illinois

Comprehensive Annual Financial Report ***Fiscal year Ended June 30, 2010***



Evanston Township High School District No. 202
Evanston, Illinois

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2010

Official Issuing Report

William Stafford, Chief Financial Officer

Department Issuing Report

Business Office

Evanston Township High School District No. 202
COMPREHENSIVE ANNUAL FINANCIAL REPORT
For the Year Ended June 30, 2010

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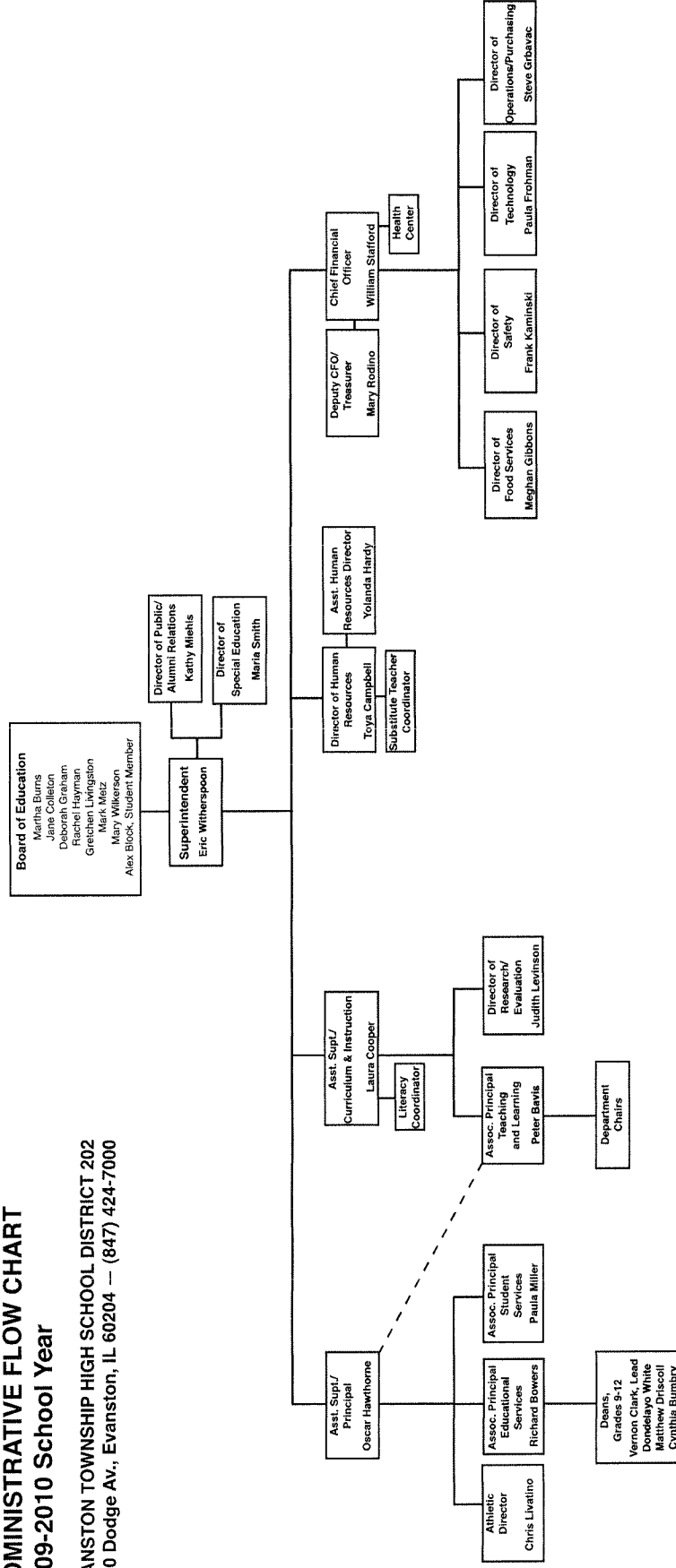
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INTRODUCTORY SECTION

ADMINISTRATIVE FLOW CHART 2009-2010 School Year

EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT 202
1600 Dodge Av., Evanston, IL 60204 -- (847) 424-7000



**EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT 202
COOK COUNTY**

1600 Dodge Avenue

Evanston, Illinois 60201

Comprehensive Annual Financial Report

Officers and Officials

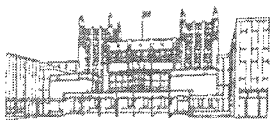
The Fiscal Year Ended June 30, 2010

Board of Education

Rachel Hayman	President	04/2013
Jane Colleton	Vice President	04/2011
Martha Burns	Member	04/2013
Deborah Graham	Member	04/2013
Gretchen Livingston	Member	04/2013
Mark Metz	Member	04/2011
Mary Wilkerson	Member	04/2011

District Administration

Eric Witherspoon	Superintendent
William Stafford	Chief Financial Officer
Oscar Hawthorne	Assistant Superintendent/Principal
Laura Cooper	Assistant Superintendent for Curriculum & Instruction
Toya Campbell	Director of Human Resources



EVANSTON TOWNSHIP HIGH SCHOOL

December 8, 2010

DISTRICT 202 1600 DODGE AVENUE EVANSTON, ILLINOIS 60201-3449 (847) 424-7100

Business Office

President and Members of the Board of Education
Evanston Township High School District No. 202
1600 Dodge Avenue
Evanston, Illinois 60204

The Comprehensive Annual Financial Report of Evanston Township High School District No. 202 (District) for the fiscal year ended June 30, 2010 is submitted herewith. The District's Business Services Department prepared this report. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation including all disclosures rests with the District. The District believes that the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain understanding of the District's financial affairs have been included.

The Comprehensive Annual Financial Report is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the District's organizational chart, and a list of principal officials. The financial section includes the general-purpose financial statements and the combining, individual fund, and account group financial statements and schedules, as well as the independent auditors' report on the financial statements and schedules. The financial section also includes Management's Discussion and Analysis (MD&A), a narrative introduction and an overview and analysis of the basic financial statements. The statistical section includes selected financial and demographic information, generally presented on a multiyear basis.

HISTORY

The voters of Evanston Township approved the establishment of the Evanston Township High School District on April 4, 1882. The vote was 611 to 147. In 1883, Henry Boltwood became the first principal of the newly incorporated Evanston Township High School. The two-story school went up on Dempster and Elmwood and was dedicated on August 31, 1883. ETHS opened with 4 teachers, 107 students, 5 of who graduated in June 1884. Curriculum was classical and college prep, but also included daily calisthenics, typing, shorthand, astronomy, dramatics, manual training, and encouraged boys' sports teams. In 1904, one-third of all students completed the 50 credits needed to graduate and 45% of all graduates went to college.

From 1911 on, annual enrollment grew by 10% and there was little expansion room. For most of his tenure, the school's second principal, Wilfred F. Beardsley, worked to convince Evanston of the need for a new school on a new site. From 1912 to 1921, six referenda were held to approve the site (55 marshy acres at Church and Dodge) and raise the money to build a new school. The building, which opened in 1924 with 1,600 students, was capable of housing 4,500.

In the 1930s and 1940s, curriculum innovations under Superintendent/Principal Francis Bacon included "team teaching," gender-specific commercial courses, vocational courses, courses for students taking College Board exams, a revamped social studies, driver education, and guidance counseling. World War II added health/physical education, home nursing/first aid, current events, navigation, gunnery, aeronautics, cooperative work experience, and accelerated courses for early graduation. In 1937, a cooperative program with Northwestern University called "New School" began with 130 students (it ended in 1952).

World War I's "baby boom" swelled enrollment, so the "164" or "northwest" wing was added. Post-depression additions included 10 acres north of Church for sports and prefab housing for faculty. Post-World War II building added more gyms and shop space, the greenhouse, the field house, and football stands. A two-year Community College ran for 6 years at ETHS to respond to college overcrowding caused by extensive veterans' use of the GI Bill.

Between 1948 and 1968, there was significant growth in curriculum and innovative programs under Superintendent/Principal Lloyd Michael, including Combined Studies (combined English and history, started with New School), salesmanship, merchandising, expanded speech arts and home economics, diversified occupations, vocational experience, child development, Russian, Japanese, Chinese, computer programming, geology, political philosophy, cultural anthropology, closed-circuit TV, advance-placement courses and composers-in-residence (all pilots funded by the Ford Foundation), team teaching, expanded intramural sports, expansion of handicapped services, and gifted student programs. Modular scheduling was instituted to provide free time for independent study and allow teachers time for small-group discussions. This period culminated in 1968 when the *Ladies Home Journal* ranked ETHS #1 among U.S. high schools. ETHS also won the state basketball title that year. ETHS reached its peak enrollment in 1969-70 at 5,157.

Significant physical expansion also took place during this time. A new library, auditorium, music facilities, and a pool were approved in 1952. Then the post-WWII baby boom hit ETHS in 1956. Fifteen new classrooms went up over the tech arts wing in 1962. A 1963 study predicted ETHS would have 6,000 students by the mid-'70s. The \$8.2 million bond issue to build four wings onto the school drew 13,031 voters in 1963. Ground was broken in 1966, but rising construction costs forced another \$5.9 bond issue in 1966 to build the fourth wing. Three of the four schools-within-a-school opened in 1967, each with its own faculty, library, science labs, and cafeteria. The wings would be named after the first four superintendents (Boltwood, Beardsley, Bacon, and Michael).

In 1983, ETHS celebrated its Centennial with a year-long party, culminating in the World's Largest Class Reunion, which drew 1,200 alums back to ETHS. Since then, the high school has continued to offer a comprehensive curriculum of around 275 courses to meet the needs of the college-bound and the vocationally inclined. ETHS annually sends at least 80% of its graduates to colleges, educates nearly 15% of the students in advance placement courses, and produces a large number of nationally recognized scholars and winners of academic awards.

In 2009-10, enrollment stood at 2,891, including a diverse mix of 45.8% white, 34.3% black, 12.8% Hispanic, 3.8% Asian, and 3.3% multiracial. Students continue to score above the national average on the ACT, and 18.1% of the student body took the Advanced Placement examinations, and 79% of those students scored a three or higher.

BOARD OF EDUCATION GOALS/MAJOR INITIATIVES

The following information provides a summary of the 2008-10 District 202 Goals. The Board of Education affirms the commitment to improve student achievement, with a particular emphasis on improving the achievement of students of color.

Vision: To exemplify equity and excellence by improving the academic success of all students through eliminating the predictability of racial disparities in achievement.

*Teachers and other staff who work directly with students share responsibility for successful implementation of all strategies

2010 – 2012 District 202 Goals

Goal	2010-2012 Objectives	Examples of 2010-2012 Strategies	Responsible Parties*
NUMERACY Achieve measurable academic gains in math. Improve math achievement in academic courses	1. Meet the NCLB "Safe Harbor" provision by decreasing by 10% the percentage of students who do not meet standards in math on the PSAE and IAA in each of the subgroups Black, Latino, Low-income, English Language Learners (ELLs), and Special Education 2. Increase the gain by 10% in math over the previous year for subgroups from EXPLORE to PLAN to ACT 3. Increase by 10% the percentage of 9 th grade Black and Latino students enrolled in honors level classes 4. Increase by 10% the percentage of Black and Latino students enrolled in Math Advanced Placement	Test Prep <ul style="list-style-type: none"> • Embed test prep in courses throughout the year • Offer semester course for selected students • Conduct mandatory week of intense test prep • Review the practice ACT with individual students close to meeting standards Improving Instruction <ul style="list-style-type: none"> • Provide professional development in math instruction, including literacy, differentiated instruction, and lesson study • Monitor the use of daily and unit objectives and common assessments • Monitor use of high level questions • Use instructional technology to engage students and facilitate learning Access to a Rigorous Curriculum <ul style="list-style-type: none"> • Provide a rigorous curriculum to students in all instructional levels • Continue vertical alignment of curriculum, algebra through pre-calculus • Develop common syllabi and exams for all courses • Cluster Black and Latino students in honors classes • Continue support courses and bridge programs for students moving to honors or AP • Increase articulation with District 65 about middle school math program and placement • Monitor incoming freshman placement • Monitor the progress of students from Project Excite • Increase course options in math for seniors • Continue co-teaching PLCs <ul style="list-style-type: none"> • Expand analysis of common assignments, assessments, and exams • Document impact of re-teaching and interventions 	Principal, Director of Research, Department Chairs Asst. Superintendent for Curriculum, Asst. Principal for T&L and Department Chairs Asst. Superintendent for Curriculum, Asst. Principal for T&L and Department Chairs Department Chairs

*Teachers and other staff who work directly with students share responsibility for successful implementation of all strategies

2010 – 2012 District 202 Goals

Goal	2010-2012 Objectives	Examples of 2010-2012 Strategies	Responsible Parties*
WELL- BEING Provide a system of supports, including a pyramid of interventions to enhance academic success, physical wellness and social/ emotional health for all students.	<ol style="list-style-type: none"> 1. Reduce by 10% Ds & Fs in all subgroups in all departments 2. Reduce by 10% the total number of reclassified students 	Effective Effort <ul style="list-style-type: none"> • Explicitly teach Effective Effort to students in all content areas • Develop tools and protocols to use in class and in SOS to teach self-assessment and planning • Provide professional development on Effective Effort including the building of positive personal relationships, teaching of beliefs and learning strategies 	All Departments
Academic	<ol style="list-style-type: none"> 1. Increase to at least 90% the graduation rate for all students and subgroups 	System of Supports <ul style="list-style-type: none"> • Expand and monitor AM support and study centers • Expand and implement the transition program for incoming 9th graders • Develop and implement measurable outcomes for Level 2 and 3 interventions Assessment and Grading Practices <ul style="list-style-type: none"> • Develop new options to retake tests or assignments to demonstrate proficiency • Expand the use of rubrics to articulate expectations and to improve student performance • Establish and implement departmental guidelines for grading Credit Recovery <ul style="list-style-type: none"> • Continue online course credit recovery • Expand summer school options 	All Departments

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2010 – 2012 District 202 Goals

Goal	2010-2012 Objectives	Examples of 2010-2012 Strategies	Responsible Parties*
WELL-BEING cont'd	<ol style="list-style-type: none"> 1. Reduce by 10% the number of students classified as chronic truants 2. Reduce by 10% the number of in and out-of-school suspensions and behavioral referrals 3. Develop evidence and document progress in meeting the ISBE standards for social and emotional growth: <ol style="list-style-type: none"> a. Develop self-awareness and self-management skills to achieve school and life success b. Use social-awareness and interpersonal skills to establish and maintain positive relationships c. Demonstrate decision-making skills and responsible behaviors in personal, school, and community contexts 4. Increase by 10% participation in extracurricular programs and students' sense of belonging as measured on student surveys 	<ul style="list-style-type: none"> • Implement Positive Behavior Supports including, Restorative Justice, anger management, substance abuse and mentoring programs • Develop new referral system for tracking of interventions and student discipline • Create class council system to foster social awareness through grade-level community service projects • Conduct professional development on race and equity • Develop year-long 9th grade transition model to include relationship building • Implement a 9th grade mentoring/Ambassador program to develop personal relationships and increase sense of belonging • Design and implement extra-curricular recruitment program 	Principal, Asst. Principal for Student Services, Asst. Principal for Educational Services, Deans, Athletic Director and Activities Director
Social/Emotional			
Nutrition	<ol style="list-style-type: none"> 1. Reduce consumption of high fat foods purchased at ETHS 	<ul style="list-style-type: none"> • Expand healthy eating choices • Continue and strengthen nutrition education 	Athletic Director and sponsors Director of Food Services, Physical Educ./Health Chair
Outreach	<ol style="list-style-type: none"> 1. Establish a baseline for participation of parents and community members in ETHS activities and show an increase in involvement over two years 2. Increase community awareness and support for ETHS goals and programs as measured in a community survey 3. Increase parent involvement and satisfaction as measured by attendance at events for parents, by responses to surveys, and by participation in the Home Access Center 	<ul style="list-style-type: none"> • Design and conduct student, parent and community surveys • Develop and implement a marketing plan to promote ETHS • Design and conduct a parent orientation program • Enhance communication and provide seamless collaboration and community building through the use of technology • Implement new school website • Revise and implement school technology plan and other state-mandated plans with input from stakeholders • Increase use of Home Access Center 	Principal, Director of Technology Services, and Director of Public Relations

*Teachers and other staff who work directly with students share responsibility for successful implementation of all strategies

2010 – 2012 District 202 Goals

Goal	2010-2012 Objectives	Examples of 2010-2012 Strategies	Responsible Parties*
High School Post-Secondary Planning	<ol style="list-style-type: none"> 1. Ensure that all seniors (100%) have a post-secondary plan that connects their educational attainment with reaching their career and life goals 2. Increase by 15% the number of students enrolled in courses that lead to dual credit or industry-recognized certification (including Project Lead the Way pre-engineering, Pharmacy Technician, Certified Nursing Assistant, Microsoft Certified Applications Specialist, Level 1 Early Childhood Education Credential) 	<ul style="list-style-type: none"> • Use <i>Naviance</i> to design and implement a planning process around career and college goals that begins in 9th grade • Increase awareness of benefits that lead to dual credit or industry-recognized certification • Attain Automotive Service Excellence certification for the ETHS Automotive Technology program • Explore additional dual credit and industry-recognized certification options for students, including a trade union, and select at least one new program for implementation each year 	Asst. Principal for Student Services and AST Chairperson

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2010 – 2012 District 202 Goals

Goal	2010-2013 Objectives	Examples of 2010-2012 Strategies	Responsible Parties
BUDGET AND FINANCE Assure the District remains financially solvent and that financial decisions consider student achievement and performance.	<ol style="list-style-type: none"> 1. Maintain a balanced budget even in challenging economic times 2. Maintain adequate cash reserves no lower than 33% to assure solvency or adequate cash flow 3. Increase by 10% the funds from grants and fundraising through the ETHS Foundation 4. Increase the number of major grants applied for to six annually 5. Work with local legislators to advocate funding reform, including state and federal support for school district funding, and protect local district revenues 	<ul style="list-style-type: none"> • Continue use of a values-based budget to make budgeting decisions that support student achievement • Maintain the financial reserve policies established by the Board and monitor each fund for compliance • Participate in a timely manner with the State of Illinois if it becomes eligible for Race to the Top funding • Use a financial planning model and financial policies related to those to address long-term programmatic and capital needs to assure financial stability give the deteriorating economic conditions • Continue community awareness and knowledge of District's financial management and stewardship of the public's funds • Increase the District's pursuit of other financial resources through aggressive grant solicitation and continued support of the ETHS Educational Foundation • Oppose state budget scenarios that would eliminate flat and alternate grant funding or fail to fully fund mandated categorical programs • Support state legislative efforts to require a fiscal impact statement for all proposed unfunded mandates • Support efforts to use the Employment Cost Index instead of the CPI as the mechanism to calculate available local revenue under the Property Tax Extension Law Limit • Support supplemental funding for low income students 	Chief Financial Officer

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SCHOOL DISTRICT FINANCIAL PROFILE

Since the spring of 2003, the Illinois State Board of Education (“ISBE”) has utilized a new system for assessing a school district’s financial health. The new financial assessment system is referred to as the “*School District Financial Profile*”, which replaces the Financial Watch List and Financial Assurance and Accountability System (FAAS). The new system identifies those school districts which are moving into financial distress.

The new system uses five indicators, which are individually scored and weighted, in order to arrive at a composite district financial profile. The indicators are as follows: fund balance to revenue ratio; expenditures to revenue ratio; days cash on hand; percent of short-term borrowing ability remaining; and percent of long-term debt margin remaining.

Each indicator is calculated and the result is placed into a category of a four, three, two, or one, with four being the highest and best category possible. Each indicator is weighted as follows:

Fund balance to revenue ratio	35%
Expenditures to revenue ratio	35%
Days cash on hand	10%
Percent of short-term borrowing ability remaining	10%
Percent of long-term debt margin remaining	10%

The scores of the weighted indicators are totaled to obtain a district’s overall score. The highest score is 4.0 and the lowest score is 1.0. A district is then placed in one of four categories as follows:

- *Financial Recognition.* A school district with a score of 3.54 to 4.00 is assigned to this category, which is the best category of financial strength. These districts require minimal or no active monitoring by ISBE unless requested by the district.
- *Financial Review.* A school district with a score of 3.08 to 3.53 is assigned to this category, the next highest financial strength category. These districts receive a limited review by ISBE, but are monitored for potential downward trends. ISBE staff also reviews the next year’s school budget for further negative trends.
- *Financial Early Warning.* A school district with a score of 2.62 to 3.07 is placed in this category. ISBE monitors these districts closely and offers proactive technical assistance, such as financial projections and cash flow analysis. These districts also are reviewed to determine whether they meet the criteria set forth in Article 1A-8 of the School Code to be certified in financial difficulty and possibly qualify for a Financial Oversight Panel.
- *Financial Watch.* A school district with a score of 1.00 to 2.61 is in this category, the highest risk category. ISBE monitors these districts very closely and offers technical assistance with, but not limited to, financial projections, cash flow analysis, budgeting, personnel inventories, and enrollment projections. These districts are also assessed to determine if they qualify for a Financial Oversight Panel.

The District's overall score for Fiscal Year 2009 (the most recent available and based on District data for its fiscal year ended June 30, 2009) was 3.55, thus placing the District in the Financial Recognition category. The District's overall scores in Fiscal Years 2008, 2007, and 2006 were 3.65, 3.90, and 3.90, respectively.

ECONOMIC CONDITION

Overall, school facilities are in good condition in spite of the overall economic downturn. District 202's major revenue source continues to be local property taxes. Although the 1994 Property Tax Extension Limitation Act impacts the District, it has been able to maintain favorable fund balances within all fund accounts. The Property Tax Extension Limitation Act restricts the District's annual extended levy to the Consumer Price Index or five percent, whichever is lower. New property is exempted from the Cap and when tax increment financing (TIF) districts are retired, property will be returned to the tax rolls as if it were new construction. Currently, four TIF districts exist in the District boundaries. The oldest expires in January 2014. The newest expires in September 2017.

Excluding Working Cash, fund balances equaled \$24.8 million at the end of the fiscal year. The District has made significant reductions in the last several years and this has led to a reduction in the cost per student over the last two years and the stabilization of the finances. To facilitate this process, the District has refined its projection model with the help of PMA Financial Advisors. For fiscal year 2011, the District passed its fourth straight balanced budget.

LOCAL DISTRICT ECONOMY

The City of Evanston has seen the economic recession affect its economy. However, because of the low level of dependency on any one source of revenue, the City is struggling but maintaining most of its services.

The City's downtown area has been undergoing major revitalization in recent years. The City's downtown now features 72 restaurants, 775 hotel rooms, 18 movie theater screens, seven theater companies, eleven used-book stores (emblematic of the City's university connection), and, according to the Convention and Visitors' Bureau, 186 shops.

The City estimates that over 1,400 additional jobs have been created in downtown Evanston in the past five years. The equalized assessed value of the downtown has grown from \$16.2 million to over \$100 million in that period. The District continues to benefit from new property, which has continued to expand and provide more property tax dollars.

REPORTING ENTITY

The governing body consists of a seven-member Board of Education elected within the District's boundaries. Based on the legislative authority codified in The School Code of Illinois, the Board of Education has the following powers:

- a. The corporate power to sue and be sued in all courts;
- b. The power to levy and collect taxes and to issue bonds;
- c. The power to contract for appointed administrators, teachers, and other personnel as well as for goods and services.

The District defines its reporting entity by applying the criteria set forth in GASB 14 to potential component units. Briefly, a component unit is an organization for which the District is financially accountable, or other organizations that, because of the nature and significance of their relationship with the District, would cause the District's financial statements to be misleading or incomplete if they were omitted from the reporting entity. These criteria are discussed in more detail in Note A to the financial statements. Using these criteria, management has determined that the District has no component units, nor is it a component unit of any other organization.

FINANCIAL POLICIES

The District continues to monitor its compliance with the financial policies it has adopted. For all operating funds the District continues to submit balanced budgets with current revenues matching or exceeding current expenditures. One-time non-recurring revenues continue to not be used for operating purposes but for one-time purchases. The operating funds cash reserves continue to be within the 33-45% range established by the policy. Cash reserve policy levels for the other funds also continue to meet policy requirements. Finally, the policy of conducting analyses of all vacancies for potential budget reduction continues to be conducted.

FINANCIAL AND RISK MANAGEMENT INFORMATION

The statements and schedules included in the financial section of this report, demonstrate that the District continues to meet its responsibility for sound financial management.

Internal Controls. Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management.

Single Audit Controls: As a recipient of federal and state financial assistance, the District is also responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. These internal controls are subject to periodic evaluation by management.

As a part of the District's single audit, described earlier, tests are made to determine the adequacy of the internal controls, including that portion related to federal financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations. The results of the District's single audit for the fiscal year ended June 30, 2010 provided no instances of material weaknesses in internal controls or violations of applicable laws and regulations.

Budgeting Controls: The District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget. Budgetary control is maintained at line-item levels and built up into program and/or cost centers before being combined to form totals by fund. All actual activity compared to budget is reported to the District's management on a monthly basis. This monthly report compares each line-item account balance to the annual budget with accumulation to the cost center, fund, and total District levels. The District also maintains an encumbrance accounting system as one technique in accomplishing budgetary control. Encumbered amounts lapse at year-end. The District's legal level of budgetary control is at the fund level.

Accounting System: The District's accounting records for all governmental fund types and expendable trust funds are maintained on a modified accrual basis, with revenues recorded when available and measurable and expenditures recorded when services or goods are received and liabilities are incurred.

All District funds are included in the combined financial statements, which are included in the financial section of the report. The combined financial statements have been audited by Miller, Cooper & Co., Ltd., Certified Public Accountants.

The financial statements have been prepared in accordance with standards as set forth by the Government Accounting Standards Board (GASB). The Association of School Business Officials International has also adopted these standards. The presentation allows the reader to obtain an overview of the District's financial operations by viewing the combined statements in the front section of the report. Detailed presentations of these combined statements are available throughout the remainder of the report.

Cash Management: Investments in the form of certificates of deposit, treasury receipts, and highly rated commercial paper account for the District's investment portfolio. The District invests up to 100% of available cash, timing investment maturities to actual cash needs. Investment strategies are structured to obtain the best yield for all investments.

Risk Management: The District is a member of the Collective Liability Insurance Cooperative (CLIC). CLIC is a school insurance cooperative that provides a very comprehensive insurance contract combined with service and competitive pricing. Coverage includes property, casualty, general liability, excess liability, vehicle, and professional liability insurance. Gallagher Bassett provides individually tailored service to the cooperative.

The District is also a member of the Collective Liability Insurance Cooperative (CLIC) worker's compensation insurance pool. The same Board of Directors controls both the CLIC pools, which are composed of representatives designated by the member school districts.

Capital Assets: The capital assets of the District are those assets used in the performance of general governmental functions. As of June 30, 2010, the capital assets of the District amounted to \$78,818,402. This amount represents the actual and historical original cost of the assets and is considerably less than their present replacement value. The District utilizes the services of an outside industrial appraisal company for the appraisal, control, and inventory of fixed assets. Annual appraisals are used for updating replacement values for insurance purposes, with the District providing historical cost information. The District maintains outside third-party insurance coverage to protect the District from fire, theft, and severe financial losses.

Independent Audit. The School Code of Illinois and the District's adopted policy require an annual audit of the books of accounts, financial records, and transactions of all funds of the District. The audit is performed by independent certified public accountants that are selected by the District's Board of Education. This requirement has been complied with and the auditors' report has been included in this report.

CLOSING STATEMENT

We believe that this Comprehensive Annual Financial Report will provide the Evanston/Skokie community, the District's management, and outside investors with an accessible financial presentation. We hope that all readers of this report will obtain a clear and concise understanding of the District's financial condition as of June 30, 2010.

ACKNOWLEDGMENT

Without the leadership of the President and Board of Education, preparation of this report would not have been possible.

This report could not be prepared without the efficient and dedicated services of all the members of the Business Office who assisted in the closing of the District's financial records and the preparation of this report. Special recognition goes to Mary Rodino, Deputy CFO/Treasurer, and the Business Office staff for their invaluable assistance in preparing the financial statements.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'W. Stafford', is written over a horizontal line.

William Stafford
Chief Financial Officer

**ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL**



This Certificate of Excellence in Financial Reporting is presented to

EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT # 202

For its Comprehensive Annual Financial Report (CAFR)

For the Fiscal Year Ended June 30, 2009

Upon recommendation of the Association's Panel of Review which has judged that the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

Evin Green

President

John D. Mason

Executive Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Evanston Township
High School District #202
Illinois

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

FINANCIAL SECTION

MILLER COOPER & Co., Ltd

ACCOUNTANTS AND CONSULTANTS

INDEPENDENT AUDITORS' REPORT

The Members of the Board of Education
Evanston Township High School District No. 202
Evanston, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Evanston Township High School District No. 202 as of and for the year ended June 30, 2010, which collectively comprise Evanston Township High School District No. 202's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of Evanston Township High School District No. 202's management. Our responsibility is to express opinions on these financial statements based on our audit. The prior year summarized comparative information has been derived from the District's June 30, 2009 financial statements and, in our report dated December 8, 2009, we expressed unqualified opinions on the respective financial statements of the governmental activities, each major fund and the aggregate remaining fund information.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Evanston Township High School District No. 202 as of June 30, 2010, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

(Continued)

In accordance with *Government Auditing Standards*, we have issued our report dated December 8, 2010 on our consideration of Evanston Township High School District No. 202's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis on pages 3 through 11, the Illinois Municipal Retirement Fund historical data on page 48, the other postemployment benefits data on page 49, and the budgetary comparison schedules and notes to required supplementary information on pages 50 through 72 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Evanston Township High School District No. 202's basic financial statements. The other schedules, listed in the table of contents as supplementary financial information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

The accompanying introductory and statistical sections, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. This information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

MILLER, COOPER & CO., LTD.


Certified Public Accountants

Deerfield, Illinois
December 8, 2010

Evanston Township School District No. 202

Management's Discussion and Analysis

For the Year Ended June 30, 2010

The discussion and analysis of Evanston Township School District No. 202's (the District) financial performance provides an overall review of the District's financial activities for the year ended June 30, 2010. The management of the District encourages readers to consider the information presented herein in conjunction with the basic financial statements to enhance their understanding of the District's financial performance. Certain comparative information between the current year and the prior year is required to be presented in the MD&A.

The words listed below are used throughout this section of the financial statements. The accompanying definitions should enhance the reader's understanding.

- **Fiscal Year** – The period July 1, 2009 through June 30, 2010.
- **Assets** - What the District owns.
- **Liabilities** – Obligations for which repayment is expected to occur.
- **Net Assets** – The amount that remains after the liabilities have been paid or are otherwise satisfied.
- **Revenues** – The funding or creation of additions to the assets.
- **Program Revenues** – Revenues, primarily in the form of charges for services and restricted state and federal aid that fund related programs.
- **General Revenues** – Revenues, primarily in the form of property taxes and unrestricted state and federal aid, used to finance the services not funded by program revenues.
- **Expenses** – The costs of services provided, including payments to employees and vendors.
- **Funds** – An accounting method that tracks the finances of a particular activity or group of activities with separate statements.
- **Fiduciary Funds** – Account for resources held for the benefit of parties outside the District.
- **Governmental Funds** – Major operating funds of the District.

Financial Highlights

- The District's financial status has maintained itself due to the cost containment measures that were imposed in the last three years. Total assets of governmental activities increased by \$1,724,915, which represents a 5.1% increase from fiscal year 2009. This is mainly due to the increase in the percentage of the first installment of property taxes the District receives from the county (increased from 50% to 55%).
- The District received general revenue totaling \$62.4 million that constituted 81.6% of all revenues for fiscal year 2010. Revenue generated from charges for services and operating grants and contributions accounted for \$14.5 million, or 18.4%, of total revenues of \$78.6 million.
- Expenses related to governmental activities totaled \$76.9 million. Of these expenses, \$14.5 million was offset by charges for services or grants and contributions. General revenues of \$62.4 million caused an excess of revenues over expenses of \$1,724,915.
- The Educational Fund had \$64.2 million in revenue and \$63.2 million in expenses in fiscal year 2010. The fund balance in the Educational Fund increased \$1,066,379 to \$15.0 million during fiscal year 2010.

Evanston Township School District No. 202
Management's Discussion and Analysis
For the Year Ended June 30, 2010

The increase in fund balance in the Educational Fund was a result of the following:

- Higher property tax collections due to the new state law
- Federal stimulus funds

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The basic financial statements are organized as follows:

1. Management's Discussion and Analysis.
2. Basic Financial Statements.
 - a. Government-wide financial statements (general).
 - b. Governmental fund financial statements (specific).
 - c. Notes to the financial statements.
3. Required supplementary information.

Government-wide financial statements

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all of the District's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets provide one useful indicator of the financial position or financial health of the District. Other nonfinancial factors, such as changes in the District's property tax base and the condition of school buildings and other facilities, must be examined to assess the District's overall financial health.

The statement of activities presents information showing how the government's net assets changed during the fiscal year being reported. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

The government-wide financial statements present the functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The District's governmental activities include instructional services (regular education, special education, and other), supporting services, operations and maintenance of facilities, and transportation services.

Evanston Township School District No. 202
Management's Discussion and Analysis
For the Year Ended June 30, 2010

Governmental fund financial statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and fiduciary funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

Because the focus of governmental fund financial statements is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains nine individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the Educational Fund, Operations and Maintenance Fund, Tort Immunity and Judgment Fund, Transportation Fund, Illinois Municipal Retirement/Social Security Fund, Working Cash Fund, Debt Service Fund, Capital Projects Fund, and Fire Prevention and Safety Fund, all of which are considered to be major funds.

The District adopts an annual budget for each of the funds listed above. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

Fiduciary funds are used to account for resources held for the benefit of parties outside the school district. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that for the government-wide financial statements.

Notes to the financial statements

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Evanston Township School District No. 202
Management's Discussion and Analysis
For the Year Ended June 30, 2010

Other information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension benefits to its noncertificated employees.

District-Wide Financial Analysis

Net Assets – Table 1: the District currently has total assets of \$85.9 million, including \$26.4 million in capital or fixed assets, including land, buildings, machinery, furniture, and equipment, net of depreciation. The District's total liabilities are \$50.3 million including a relatively low long-term debt level of \$21.9 million. The District's total net assets are \$35.6 million.

Table 1		
Condensed Statement of Net Assets		
<i>(In thousands of dollars)</i>		
	<u>2010</u>	<u>2009</u>
<u>Assets</u>		
Current and other assets	\$59,413	\$62,280
Capital assets	<u>26,439</u>	<u>25,358</u>
Total assets	<u>85,852</u>	<u>87,638</u>
<u>Liabilities</u>		
Current liabilities	28,405	30,493
Long-term debt outstanding	<u>21,889</u>	<u>23,312</u>
Total liabilities	<u>50,294</u>	<u>53,805</u>
<u>Net Assets</u>		
Invested in capital assets, net of related debt	6,908	7,306
Restricted	3,786	3,089
Unrestricted	<u>24,864</u>	<u>23,438</u>
Total net assets	<u>\$35,558</u>	<u>\$33,833</u>

Evanston Township School District No. 202
Management's Discussion and Analysis
For the Year Ended June 30, 2010

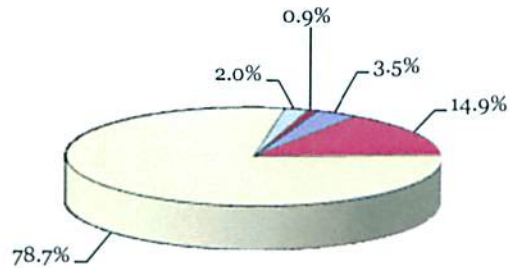
Changes in net assets – Table 2: Total revenues for the District are \$78.6 million. The primary revenue source is property taxes, accounting for approximately 78.7% of total revenues. Expenses totaled \$76.9 million. The District's expenses are predominantly related to instructing, caring for, and transporting students totaling \$48.9 million, or 64% of total expenses. Administrative and business activities accounted for 12.7% of total costs. The combined net assets of the District on June 30, 2010 are 4.9% higher than they were the year before, increasing to \$35.5 million as described in Table 1. The District's financial position is stable at this time based on a multiyear expense reduction/revenue enhancement plan adopted by the Board.

Table 2
Changes in Net Assets
(In thousands of dollars)

	<u>2010</u> <u>Governmental</u> <u>Activities</u>	<u>Percentage</u> <u>Of Total</u>	<u>2009</u> <u>Governmental</u> <u>Activities</u>	<u>Percentage</u> <u>Of Total</u>
Revenues:				
Program revenues:				
Charges for services	\$2,763	3.5%	\$2,685	3.9%
Operating grants and contributions	11,713	14.9%	9,076	13.0%
General revenues:				
Taxes	61,883	78.7%	55,203	78.9%
General state aid	1,574	2.0%	1,538	2.2%
Other	<u>682</u>	<u>0.9%</u>	<u>1,390</u>	<u>2.0%</u>
Total revenues	<u>\$78,615</u>	<u>100%</u>	<u>\$69,892</u>	<u>100%</u>
Expenses:				
Instruction	\$37,631	49.0%	\$35,184	49.1%
Pupil and instructional services	10,110	13.1%	9,595	13.4%
Administration and business	9,770	12.7%	8,809	12.3%
Transportation	1,171	1.5%	1,063	1.5%
Operations and maintenance	6,863	8.9%	6,718	9.4%
Other	<u>11,345</u>	<u>14.8%</u>	<u>10,299</u>	<u>14.3%</u>
Total expenses	<u>\$76,890</u>	<u>100%</u>	<u>\$71,668</u>	<u>100%</u>
Increase (decrease) in net assets	\$1,725		(\$1,776)	
Net assets - Beginning	<u>\$33,833</u>		<u>\$35,609</u>	
Net assets – Ending	<u>\$35,558</u>		<u>\$33,833</u>	

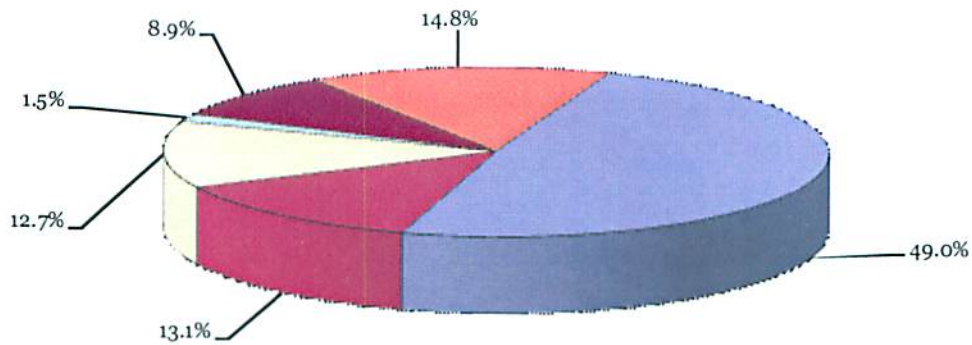
Evanston Township School District No. 202
Management's Discussion and Analysis
For the Year Ended June 30, 2010

District Revenues FY2010



Charges for services	Operating grants & contributions	Property taxes and other taxes
General state aid	Other	

District Expenses FY2010



Instruction	Pupil & instructional services	Administration and Business
Transportation	Operations and maintenance	Other

Evanston Township School District No. 202
Management's Discussion and Analysis
For the Year Ended June 30, 2010

Financial Analysis of the District's Funds

Revenues for the District's governmental activities during the year totaled \$78,614,730. Expenditures for the same period was \$79,388,127.

- The fund balance in the Educational Fund was increased by \$1,066,379 during the year, based on the cumulative effects of higher property tax collections. At year-end, the fund balance stood at \$15,039,206.
- The fund balance in Operations and Maintenance increased by \$384,403 to \$4,947,079,101 during the year, due mainly to increased property tax collections.
- The fund balance in Tort Immunity and Judgment increased by \$145 to \$5,101 during the year, due mainly to increased property tax collections.
- The fund balance in the Transportation Fund increased by \$312,221, increasing the fund balance to \$665,840 due to increased state reimbursements.
- The fund balance in the Municipal Retirement/Social Security Fund increased by \$176,921 to \$795,670 due to the effects of higher property tax collections.
- The total fund balance in Working Cash slightly increased by \$2,991 from interest earnings and ended the year with a balance of \$6,130,189.
- The Debt Service Fund experienced an increase of \$134,113, increasing the fund balance to \$1,784,403 due to increased property tax collections.
- The fund balance in Fire Prevention and Safety decreased to \$345,292, as the bond funds were used to pay capital improvements.
- The Capital Projects Fund decreased to \$542,367, as bond funds were used to pay capital improvements.

Governmental Funds Budgetary Highlights

Over the course of the year, the District did not revise the annual operating budget. The District's governmental funds include the General (Educational) Fund, the Operations and Maintenance Fund, the Tort Fund, the Transportation Fund, the Illinois Municipal Retirement/Social Security Fund, the Working Cash Fund, Debt Service Fund, and the Fire Prevention and Safety Fund. These funds have a combined fund balance of \$30,407,080.

The General Fund (Education Fund) had revenues exceeding expenditures primarily because of the increased property tax collections. The Operations and Maintenance Fund had revenues exceeding expenditures mainly due to the same increased property tax collections. The Transportation Fund revenues exceeded expenditures due to increased state revenues. The Illinois Municipal Retirement/Social Security Fund increased due to the same increase in property tax collections. The Working Cash Fund increased due to interest earnings.

Evanston Township School District No. 202
Management's Discussion and Analysis
For the Year Ended June 30, 2010

Capital Asset and Debt Administration

Capital assets – Table 3

As of the end of FY 2010, the District has net capital assets of \$26.4 million in a broad range of resources including the school building and power plant, building improvements, vehicles, library books, textbooks, computers and the infrastructure to support them, and other equipment. This amount represents a net increase of \$1.1 million, or a 4.3 % increase from last year. This is due to construction that has taken place over the last year. More detailed information about capital assets can be found in Note E to the financial statements. Total depreciation expense for the year exceeded \$2.7 million.

Table 3		
Capital Assets (net of depreciation)		
<i>(In thousands of dollars)</i>		
	<u>2010</u>	<u>2009</u>
Land	\$375	\$375
Buildings and equipment	<u>26,064</u>	<u>24,983</u>
Total	<u>\$26,439</u>	<u>\$25,358</u>

Long-term debt – Table 4

At year-end, the District has \$21.9 million in general obligation bonds, capital appreciation bonds, and other long-term debt, net of deferred charges. The District continued to pay down its debt, retiring \$2.0 million worth of outstanding bonds in fiscal 2010. The District will continue its five-year Capital Improvements Plan. The existing bonds have short repayment schedules. More detailed information about long-term debt can be found in Note F to the financial statements.

Table 4		
Outstanding Long-Term Debt		
<i>(In thousands of dollars)</i>		
	<u>2010</u>	<u>2009</u>
General obligation bonds	20,632	22,082
Other	<u>1,257</u>	<u>1,230</u>
Total	<u>\$21,889</u>	<u>\$23,312</u>

Evanston Township School District No. 202
Management's Discussion and Analysis
For the Year Ended June 30, 2010

Factors Bearing on the District's Future

The District is aware of the following factors that may affect its future financial health:

- The general continued economic downturn that exposes the District to state revenue reductions and increased pension costs.
- Property tax appeals leading to assessment reductions and eroding District property tax collections.
- Tax caps that restrict the allowable increase in property taxes to the Consumer Price Index (CPI), which continues to be low due to the lack of inflation.
- State and federal funding remaining flat, with no increase expected for the foreseeable future and possible loss of General State Aid due to the state budget crisis.
- Employment contracts with mandatory financial obligations.

Requests for Information

This financial report is designed to provide the District's citizens, taxpayers, and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Business Office: Evanston Township High School District 202, 1600 Dodge Avenue, Evanston, Illinois 60204.

BASIC FINANCIAL STATEMENTS

Evanston Township High School District No. 202
STATEMENT OF NET ASSETS - GOVERNMENTAL ACTIVITIES
June 30, 2010

ASSETS

Cash and investments	\$ 30,102,522
Receivables (net of allowance for uncollectibles):	
Property taxes	27,309,646
Intergovernmental	1,756,557
Inventory	70,296
Other current assets	74,210
Deferred charges	99,504
Capital assets:	
Land	375,427
Construction in progress	250,263
Depreciable buildings, property, and equipment, net	<u>25,813,240</u>
Total assets	<u>85,851,665</u>

LIABILITIES

Accounts payable	1,415,056
Salaries and wages payable	102,079
Interest payable	41,561
Unearned revenue	26,846,649
Long-term liabilities:	
Due within one year	1,799,607
Due after one year	<u>20,088,933</u>
Total liabilities	<u>50,293,885</u>

NET ASSETS

Invested in capital assets, net of related debt	6,907,538
Restricted For:	
Debt service	1,842,346
Student transportation	665,840
Retirement benefits	795,670
Capital projects	481,744
Unrestricted	<u>24,864,642</u>
Total net assets	<u>\$ 35,557,780</u>

The accompanying notes are an integral part of this statement.

Evanston Township High School District No. 202

STATEMENT OF ACTIVITIES

For the Year Ended June 30, 2010

Functions / Programs	Expenses	PROGRAM REVENUES		Net (Expenses) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	
Governmental activities				
Instruction:				
Regular programs	\$ 21,933,333	\$ 559,404	\$ 758,336	\$ (20,615,593)
Special programs	11,623,978	-	2,798,430	(8,825,548)
Other instructional programs	4,073,617	467,331	61,562	(3,544,724)
State retirement contributions	6,863,782	-	6,863,782	-
Support services:				
Pupils	6,326,439	-	8,077	(6,318,362)
Instructional staff	3,712,868	-	132,291	(3,580,577)
General administration	2,966,612	-	-	(2,966,612)
School administration	2,143,225	-	-	(2,143,225)
Business	4,731,130	1,525,388	461,739	(2,744,003)
Transportation	1,170,802	-	628,596	(542,206)
Operations and maintenance	6,862,553	211,273	-	(6,651,280)
Central	2,533,316	-	-	(2,533,316)
Other supporting services	340,736	-	-	(340,736)
Community services	13,622	-	-	(13,622)
Nonprogrammed charges - excluding special education	26,423	-	-	(26,423)
Interest and fees	962,989	-	-	(962,989)
Unallocated depreciation	604,390	-	-	(604,390)
 Total governmental activities	 \$ 76,889,815	 \$ 2,763,396	 \$ 11,712,813	 (62,413,606)
General revenues:				
Taxes:				
Real estate taxes, levied for general purposes				47,524,874
Real estate taxes, levied for specific purposes				10,178,119
Real estate taxes, levied for debt service				2,539,755
Personal property replacement taxes				1,640,196
State aid-formula grants				1,573,871
Investment earnings				113,969
Miscellaneous				567,737
Total general revenues				64,138,521
 Change in net assets				1,724,915
 Net assets, beginning of year				33,832,865
 Net assets, end of year				\$ 35,557,780

The accompanying notes are an integral part of this statement.

Evanston Township High School District No. 202

Governmental Funds

BALANCE SHEET

June 30, 2010

With Comparative Totals for June 30, 2009

	<u>Educational</u>	<u>Operations and Maintenance</u>	<u>Tort Immunity & Judgement</u>	<u>Transportation</u>
ASSETS				
Cash and investments	\$ 13,780,183	\$ 5,152,472	\$ 2,155	\$ 514,617
Receivables (net of allowance for uncollectibles):				
Property taxes	21,647,494	2,862,448	173,945	434,862
Intergovernmental	1,442,259	-	-	314,298
Inventory	70,296	-	-	-
Other current assets	<u>74,210</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 37,014,442</u>	<u>\$ 8,014,920</u>	<u>\$ 176,100</u>	<u>\$ 1,263,777</u>
LIABILITIES AND FUND BALANCES				
Accounts payable	\$ 604,624	\$ 242,037	\$ -	\$ 170,440
Salaries and wages payable	90,167	11,912	-	-
Unearned revenue	<u>21,280,445</u>	<u>2,813,892</u>	<u>170,999</u>	<u>427,497</u>
Total liabilities	<u>21,975,236</u>	<u>3,067,841</u>	<u>170,999</u>	<u>597,937</u>
Fund balances:				
Reserved for:				
Inventory	70,296	-	-	-
Unreserved fund balance:				
Undesignated	<u>14,968,910</u>	<u>4,947,079</u>	<u>5,101</u>	<u>665,840</u>
Total fund balance	<u>15,039,206</u>	<u>4,947,079</u>	<u>5,101</u>	<u>665,840</u>
Total liabilities and fund balance	<u>\$ 37,014,442</u>	<u>\$ 8,014,920</u>	<u>\$ 176,100</u>	<u>\$ 1,263,777</u>

The accompanying notes are an integral part of this statement.

Municipal Retirement / Soc. Sec.	Working Cash	Debt Service	Capital Projects	Fire Prevention and Safety	Total 2010	2009
\$ 777,272	\$ 6,130,189	\$ 1,765,720	\$ 927,294	\$ 1,052,620	\$ 30,102,522	\$31,328,195
1,088,010	-	1,102,887	-	-	27,309,646	30,039,111
-	-	-	-	-	1,756,557	734,538
-	-	-	-	-	70,296	70,296
-	-	-	-	-	74,210	-
<u>\$ 1,865,282</u>	<u>\$ 6,130,189</u>	<u>\$ 2,868,607</u>	<u>\$ 927,294</u>	<u>\$ 1,052,620</u>	<u>\$ 59,313,231</u>	<u>\$62,172,140</u>
\$ -	\$ -	\$ -	\$ 384,927	\$ 13,028	\$ 1,415,056	\$ 993,489
-	-	-	-	-	102,079	62,071
<u>1,069,612</u>	<u>-</u>	<u>1,084,204</u>	<u>-</u>	<u>-</u>	<u>26,846,649</u>	<u>29,393,736</u>
<u>1,069,612</u>	<u>-</u>	<u>1,084,204</u>	<u>384,927</u>	<u>13,028</u>	<u>28,363,784</u>	<u>30,449,296</u>
-	-	-	-	-	70,296	-
<u>795,670</u>	<u>6,130,189</u>	<u>1,784,403</u>	<u>542,367</u>	<u>1,039,592</u>	<u>30,879,151</u>	<u>31,722,844</u>
<u>795,670</u>	<u>6,130,189</u>	<u>1,784,403</u>	<u>542,367</u>	<u>1,039,592</u>	<u>30,949,447</u>	<u>31,722,844</u>
<u>\$ 1,865,282</u>	<u>\$ 6,130,189</u>	<u>\$ 2,868,607</u>	<u>\$ 927,294</u>	<u>\$ 1,052,620</u>	<u>\$ 59,313,231</u>	<u>\$62,172,140</u>

Evanston Township High School District No. 202
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL
FUNDS TO THE STATEMENT OF NET ASSETS
For the Year Ended June 30, 2010

Amounts reported for governmental activities in the statement of net assets are different because:

Total fund balances - governmental funds	\$ 30,949,447
Net capital assets used in governmental activities and included in the statement of net assets do not require the expenditure of financial resources and, therefore, are not reported in the governmental funds balance sheet.	26,438,930
Deferred changes included in the statement of net assets are not available to pay for current period expenditures and, accordingly, are not included in the governmental funds balance sheet.	99,504
Long-term liabilities included in the statement of net assets are not due and payable in the current period and, therefore, are not reported in the governmental funds balance sheet.	(21,888,540)
Interest on long-term liabilities (interest payable) accrued in the statement of net assets will not be paid with current financial resources and, therefore, is not recognized in the governmental funds balance sheet.	<u>(41,561)</u>
Net assets - governmental activities	<u>\$ 35,557,780</u>

The accompanying notes are an integral part of this statement.

Evanston Township High School District No. 202

Governmental Funds

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 2010

With Comparative Actual Totals for the Year Ended June 30, 2009

	Educational	Operations and Maintenance	Tort Immunity & Judgement	Transportation	Municipal Retirement / Soc. Sec.
Revenues					
Property taxes	\$ 47,545,172	\$ 6,688,908	\$ 325,147	\$ 761,913	\$ 2,381,853
Replacement taxes	1,031,196	450,000	-	89,000	70,000
Tuition	522,530	-	-	-	-
State aid	9,074,617	-	-	628,596	-
Federal aid	3,060,941	-	-	-	-
Interest	51,991	31,710	-	1,621	1,554
Other	2,933,982	397,151	-	-	-
Total revenues	64,220,429	7,567,769	325,147	1,481,130	2,453,407
Expenditures					
Current:					
Instruction:					
Regular programs	20,802,779	-	-	-	433,552
Special programs	10,764,874	-	-	-	150,659
Other instructional programs	3,906,753	-	-	-	129,079
State retirement contributions	6,863,782	-	-	-	-
Support services:					
Pupils	5,968,469	-	-	-	357,617
Instructional staff	3,010,447	-	-	-	143,507
General administration	2,582,879	-	325,002	-	57,006
School administration	2,010,887	-	-	-	124,023
Business	3,007,785	96,291	-	-	226,240
Transportation	-	-	-	1,168,909	1,893
Operations and maintenance	226,195	6,175,097	-	-	455,306
Central	2,308,697	-	-	-	195,770
Other supporting services	242,307	90,340	-	-	1,834
Community services	-	13,622	-	-	-
Nonprogrammed charges	714,626	13,618	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other	-	-	-	-	-
Capital outlay	743,570	794,398	-	-	-
Total expenditures	63,154,050	7,183,366	325,002	1,168,909	2,276,486
Excess (deficiency) of revenues over expenditures	1,066,379	384,403	145	312,221	176,921
Other financing sources (uses)					
Transfers in	-	-	-	-	-
Transfers (out)	-	-	-	-	-
Other	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-
Net change in fund balance	1,066,379	384,403	145	312,221	176,921
Fund balance, beginning of year	13,972,827	4,562,676	4,956	353,619	618,749
Fund balance, end of year	\$ 15,039,206	\$ 4,947,079	\$ 5,101	\$ 665,840	\$ 795,670

The accompanying notes are an integral part of this statement.

Working Cash	Debt Service	Capital Projects	Fire Prevention and Safety	Total	
				2010	2009
\$ -	\$ 2,539,755	\$ -	\$ -	\$ 60,242,748	\$ 53,227,209
-	-	-	-	1,640,196	1,975,379
-	-	-	-	522,530	573,134
-	-	-	-	10,225,743	7,470,952
-	-	-	-	3,060,941	2,569,924
2,991	2,081	21,934	87	113,969	469,330
-	-	-	-	3,331,133	3,605,644
<u>2,991</u>	<u>2,541,836</u>	<u>21,934</u>	<u>87</u>	<u>78,614,730</u>	<u>69,891,572</u>
-	-	-	-	21,236,331	20,055,105
-	-	-	-	10,915,533	10,291,312
-	-	-	-	4,035,832	3,937,883
-	-	-	-	6,863,782	4,882,769
-	-	-	-	6,326,086	5,842,569
-	-	-	-	3,153,954	3,123,193
-	-	-	-	2,964,887	2,627,108
-	-	-	-	2,134,910	2,163,095
-	-	3,087	-	3,333,403	3,181,049
-	-	-	-	1,170,802	1,063,441
-	-	-	-	6,856,598	6,680,349
-	-	-	-	2,504,467	2,519,674
-	-	-	-	334,481	318,030
-	-	-	-	13,622	24,764
-	-	-	-	728,244	1,010,968
-	1,875,000	-	-	1,875,000	2,175,000
-	532,723	-	-	532,723	528,827
-	-	2,524,125	345,379	4,407,472	7,753,799
<u>-</u>	<u>2,407,723</u>	<u>2,527,212</u>	<u>345,379</u>	<u>79,388,127</u>	<u>78,178,935</u>
<u>2,991</u>	<u>134,113</u>	<u>(2,505,278)</u>	<u>(345,292)</u>	<u>(773,397)</u>	<u>(8,287,363)</u>
-	-	-	-	-	39,473
-	-	-	-	-	(9,931,898)
-	-	-	-	-	9,892,425
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2,991	134,113	(2,505,278)	(345,292)	(773,397)	(8,287,363)
<u>6,127,198</u>	<u>1,650,290</u>	<u>3,047,645</u>	<u>1,384,884</u>	<u>31,722,844</u>	<u>40,010,207</u>
<u>\$ 6,130,189</u>	<u>\$ 1,784,403</u>	<u>\$ 542,367</u>	<u>\$ 1,039,592</u>	<u>\$ 30,949,447</u>	<u>\$ 31,722,844</u>

Evanston Township High School District No. 202
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2010

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances - total governmental funds	\$ (773,397)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation expense in the current period.	1,081,001
The issuance of long-term debt (e.g. bonds, compensated absences, postemployment benefits) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt and increase in compensated absences consume the current financial resources of the government funds.	<u>1,417,311</u>
Change in net assets - governmental activities	\$ <u><u>1,724,915</u></u>

The accompanying notes are an integral part of this statement.

Evanston Township High School District No. 202

Fiduciary Funds

STATEMENT OF FIDUCIARY NET ASSETS

June 30, 2010

	Agency Fund	Private Purpose Trust Fund
<hr/>		
ASSETS		
Cash and investments	<u>\$ 1,066,195</u>	<u>\$ 1,447,355</u>
LIABILITIES		
Due to student groups	<u>1,066,195</u>	<u>-</u>
NET ASSETS HELD IN TRUST FOR EXTERNAL PARTIES	<u>\$ -</u>	<u>\$ 1,447,355</u>

The accompanying notes are an integral part of this statement.

Evanston Township High School District No. 202

Fiduciary Funds

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

June 30, 2010

	Private Purpose Trust Fund
<hr/>	
ADDITIONS	
Contributions by external parties	\$ 217,627
Interest and investment income	<u>5,536</u>
Total additions	223,163
DEDUCTIONS	
Scholarships paid	<u>298,662</u>
Changes in net assets	(75,499)
Net assets, beginning of year	<u>1,522,854</u>
Net assets, end of year	<u>\$ 1,447,355</u>

The accompanying notes are an integral part of this statement.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Evanston Township High School District 202 (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District's accounting policies are described below.

1. Reporting Entity

The District is located in Cook County, Illinois. The District is governed by an elected Board of Education. The Board of Education maintains final responsibility for all personnel, budgetary, taxing, and debt matters.

The District includes all funds of its operations that are controlled by or dependent upon the District as determined on a basis of financial accountability. Financial accountability includes appointment of the organization's governing body, imposition of will, and fiscal dependency. The accompanying financial statements include only those funds of the District, as there are no organizations for which it has financial accountability.

Also, the District is not included as a component unit in any other governmental reporting entity, as defined by GASB pronouncements.

2. Fund Accounting

The accounts of the District are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Funds are classified into the following categories: governmental and fiduciary.

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the servicing of general long-term debt (debt service funds), and the acquisition or construction of major capital facilities (capital projects fund). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

2. Fund Accounting (Continued)

Fiduciary funds are used to account for assets held on behalf of outside parties, including other governments, or on behalf of other funds within the District.

3. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all the nonfiduciary activities of the District. The effect of interfund activity has been eliminated from these statements. Governmental activities normally are supported by taxes and intergovernmental revenues.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported as general revenues instead.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

a. General Fund

The General Fund is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The General Fund includes the Educational Fund.

b. Special Revenue Funds

The special revenue funds are used to account for the proceeds of specific revenue sources (other than those accounted for in the Debt Service, Capital Projects, or Fiduciary Funds) that are legally restricted to expenditures for specified purposes.

Each of the District's special revenue funds has been established as a separate fund in accordance with the fund structure required by the state of Illinois for local educational agencies. These funds account for local property taxes restricted to specific purposes. A brief description of the District's special revenue funds is as follows:

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Government-Wide and Fund Financial Statements (Continued)

b. Special Revenue Funds (Continued)

Operations and Maintenance Fund - is used for expenditures made for operations, repair, and maintenance of the District's building and land. Revenue consists primarily of local property taxes.

Transportation Fund - accounts for all revenue and expenditures made for student transportation. Revenues are derived primarily from local property taxes and state reimbursement grants.

Municipal Retirement/Social Security Fund - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for noncertified employees. Revenue to finance contributions is derived primarily from local property taxes and personal property replacement taxes.

Working Cash Fund - accounts for financial resources held by the District to be used as temporary interfund loans for working capital requirements to the General Fund and the Special Revenue Fund's Operations and Maintenance and Transportation Funds. Money loaned by the Working Cash Fund to other funds must be repaid within one year. As allowed by the School Code of Illinois, this Fund may be permanently abolished and become part of the General Fund or it may be partially abated to any fund in need as long as the District maintains a balance in the Working Cash Fund of at least .05% of the District's current equalized assessed valuation.

Tort Immunity and Judgment Fund - is used for expenditures made for liability insurance. Revenues are derived primarily from local property taxes and state reimbursement grants.

c. Debt Service Fund

The Debt Service Fund - is used for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The primary revenue source is local property taxes levied specifically for debt service.

d. Capital Projects Fund

Capital Projects Fund - accounts for financial resources to be used for the acquisition or construction of major capital facilities. Revenues are derived from property taxes, bond proceeds, or transfers from other funds.

The Fire Prevention and Safety Fund - accounts for state-approved life safety projects financed through serial bond issues or local property taxes levied specifically for such purposes.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Government-Wide and Fund Financial Statements (Continued)

e. Fiduciary Fund

The Fiduciary Fund accounts for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds.

The *Private Purpose Trust Fund* - is accounted for on the flow of economic resources measurement focus and uses the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The Private Purpose Trust Fund accounts for scholarship and memorial trust funds, the principal of which may not be spent.

The *Student Activity Funds* - are custodial in nature (assets equal liabilities) and do not involve measurement of the results of operations. These Funds account for assets held by the District which are owned, operated, and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational, or cultural purposes. They account for activities such as student yearbook, student clubs and council, and scholarships.

4. Measurement Focus, Basis of Accounting, and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund statements. Revenues and additions are recorded when earned, and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds are used to account for the District's general governmental activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District considers most revenues available if they are collected within 60 days after year-end. Revenues that are paid to the District by the Illinois State Board of Education are considered available if vouchered by year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due, and certain compensated absences, claims, and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

Property taxes, interest, grants, and intergovernmental revenues associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District reports unearned revenue on its financial statements. Unearned revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for unearned revenue is removed from the balance sheet and revenue is recognized.

5. Budgetary Data

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual budgets are adopted at the fund level for the governmental funds. The annual budget is legally enacted and provides for a legal level of control at the fund level. All annual budgets lapse at fiscal year-end.

6. Deposits and Investments

State statutes authorize the District to invest in obligations of the U.S. Treasury, certain highly rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value. Changes in the fair value of investments are included as investment income.

7. Personal Property Replacement Taxes

Personal property replacement tax revenues are first allocated to the Municipal Retirement/Social Security Fund, with the balance allocated at the discretion of the District.

8. Inventory

Inventories of governmental funds are recorded at cost on a first-in, first-out basis. In governmental funds, inventory consists of expendable supplies held for consumption. The cost of inventory items is recorded as an expenditure in the government funds when purchased.

Commodities inventory is recorded as inventory and unearned revenue at the time of donation, based upon the Commodity Price List disseminated semiannually by the Illinois State Board of Education. Revenue is recognized to the extent commodities are consumed.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

9. Capital Assets

Capital assets, which include land, land improvements, buildings, and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual or group cost of more than \$500 and an estimated useful life of five years or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Depreciation of capital assets is provided using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20 - 108
Land improvements	20
Equipment	10 - 20

10. Compensated Absences

The District's personnel policies permit all employees to accumulate earned but unused vacation and sick pay benefits. Upon termination or retirement, teachers and support staff can use a portion of their unpaid sick time as service credit for TRS or IMRF, respectively. The liability for the remaining portion is calculated using a per diem rate agreed to in the employees' contract. Accrued vacation is calculated based on the pay or salary rates in effect at June 30, 2010, and includes estimated fringe benefits. There is no maximum on accrued vacation.

Compensated absences expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the governmental fund from which the employee who has accumulated the benefit is paid. The educational fund would be used to liquidate the liability.

11. Comparative Total Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the District's financial position and operations.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

12. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

13. Restricted Net Assets

For the government-wide financial statements, net assets are reported as restricted when constraints placed on net assets are either: (1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments, (2) imposed by law through constitutional provisions, or (3) imposed by enabling legislation. All of the District's restricted net assets were restricted as a result of enabling legislation.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources, as they are needed.

14. Reserved Fund Balances

In the governmental funds financial statements, the District reserves those portions of fund balances which are legally segregated for a specific purpose or do not represent amounts available for other appropriations.

15. Use of Estimates

In preparing financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE B - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

1. Explanation of Certain Differences Between the Governmental Funds Balance Sheet and the Government-wide Statement of Net Assets

The governmental funds balance sheet includes a reconciliation between total fund balances - governmental funds and net assets - governmental activities as reported in the government-wide statement of net assets. One element of that reconciliation explains that "Long-term liabilities included in the statement of net assets are not due and payable in the current period and, therefore, are not reported in the governmental funds balance sheet." The details of this difference are as follows:

General obligation bonds	\$ 12,375,000
Capital appreciation bonds	8,256,607
Compensated absences	1,062,654
Other postemployment benefits	<u>194,279</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net assets of governmental activities	<u>\$ 21,888,540</u>

2. Explanation of Certain Differences Between the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental funds statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net change in fund balances - total governmental funds and change in net assets of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "The issuance of long-term debt (e.g. bonds, compensated absences, postemployment benefits) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt and increase in compensated absences consume the current financial resources of the government funds." The details of this difference are as follows:

Principal repayments	
General obligation and	\$ 660,000
Capital appreciation bonds	1,215,000
Interest payable	2,047
Deferred charges	(8,058)
Compensated absences	87,423
Other postemployment benefits	(114,846)
Accretion on capital appreciation bonds	<u>(424,255)</u>
Net adjustment to increase net change in fund balances - total governmental funds to arrive at change in net assets - governmental activities	<u>\$ 1,417,311</u>

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE B - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

(Continued)

2. Explanation of Certain Differences Between the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)

The governmental funds statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net change in fund balances - total governmental funds and change in net assets - governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this difference are as follows:

Capital outlay	\$ 3,864,513
Depreciation expense	<u>(2,783,512)</u>
Net adjustment to increase net change in fund balances - total governmental funds to arrive at change in net assets - governmental activities	\$ <u>1,081,001</u>

NOTE C - DEPOSITS AND INVESTMENTS

At June 30, 2010, the District's cash and investments consisted of the following:

	<u>Governmental</u>	<u>Fiduciary</u>	<u>Total</u>
Cash and investments	\$ <u>30,102,522</u>	\$ <u>2,513,550</u>	\$ <u>32,616,072</u>

For disclosure purposes, this amount is segregated into three components: 1) cash on hand; 2) deposits with financial institutions, which include amounts held in demand accounts, savings accounts, and nonnegotiable certificates of deposit; and 3) other investments, which consist of all investments other than certificates of deposit, as follows:

	<u>Total</u>
Cash on hand	\$ 17,331
Deposits with financial institutions	11,665,607
Illinois Funds	5,626,371
Illinois School District Liquid Asset Fund Plus	<u>15,306,763</u>
	\$ <u>32,616,072</u>

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE C - DEPOSITS AND INVESTMENTS (Continued)

1. Interest Rate Risk

The District's investment policy seeks to ensure preservation of capital in the District's overall portfolio. The highest return on investments is sought, consistent with the preservation of principal and prudent investment principles. The investment portfolio is required to provide sufficient liquidity to pay District obligations as they come due, considering maturity and marketability. The investment portfolio is also required to be diversified as to maturities and investments, as appropriate to the nature, purpose, and amount of funds. The District will also consider investments in local financial institutions, recognizing their contribution to the community's economic development.

2. Credit Risk

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is an unrated, not-for-profit investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees elected from participating members. It is not registered with the SEC as an investment company, but operates in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments are valued at share price, which is the price for which the investment could be sold.

The Illinois Funds, a state investment pool, was rated AAAM by Standard & Poor's. The State Treasurer is the regulatory oversight agency for the pool and the State Treasurer is audited by the Illinois Auditor General to ensure that all state statutes are being followed. Each member owns a prorated share of each investment or deposit, which is held in the name of the fund. The fair value of the position in the external investment pool is the same as the value of the pool shares.

3. Concentration of Credit Risk

The District's investment policy requires diversification of the investment portfolio to minimize the risk of loss resulting from overconcentration in a particular type of security, risk factor, issuer, or maturity. The policy requires diversification strategies to be determined and revised periodically by the District's Investment Officer to meet the District's ongoing need for safety, liquidity, and rate of return.

4. Custodial Credit Risk

With respect to deposits, custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. At June 30, 2010, the bank balance of the District's deposits with financial institutions totaled \$34,173,722, all of which was collateralized or insured.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE C - DEPOSITS AND INVESTMENTS (Continued)

4. Custodial Credit Risk (Continued)

With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring that all investments be secured by private insurance or collateral.

NOTE D - PROPERTY TAXES RECEIVABLE

The District must file its tax levy resolution by the last Tuesday in December of each year. The tax levy resolution was approved by the Board on October 26, 2009. The District's property tax is levied each year on all taxable real property located in the District. The owner of real property on January 1 (the lien date) in any year is liable for taxes of that year.

The Cook County Assessor is responsible for the assessment of all taxable real property within Cook County, except for certain railroad property which is assessed directly by the state. The county is reassessed every three years by the Assessor.

The Illinois Department of Revenue has the statutory responsibility of ensuring uniformity of real property assessments throughout the state. Each year, the Illinois Department of Revenue furnishes the county clerks with an adjustment factor to equalize the level of assessment between counties at one-third of market value. This factor (the equalization factor) is then applied to the assessed valuation to compute the valuation of property to which the tax rate will be applied (the equalized assessed valuation). The equalization factor for Cook County was 3.3701 for 2009.

The County Clerk adds the equalized assessed valuation of all real property in the county to the valuation of property assessed directly by the state (to which the equalization factor is not applied) to arrive at the base amount (the assessment base) used to calculate the annual tax rates, as described above. The equalized assessed valuation for the extension of the 2009 tax levy was \$3,665,379,415.

Property taxes are collected by the Cook County Collector/Treasurer who remits them to the School Treasurer. Taxes levied in one year become due and payable in two installments on March 1 and approximately September 1 during the following year. The first installment is an estimated bill, and is fifty-five percent of the prior year's tax bill. The second installment is based on the current levy, assessment, and equalization, and any changes from the prior year will be reflected in the second installment bill.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE D - PROPERTY TAXES RECEIVABLE (Continued)

The portion of the 2009 property tax levy not received by June 30 is recorded as a receivable, net of estimated uncollectibles of 2%. The net receivable collected within the current year or due and expected to be collected soon enough thereafter to be used to pay liabilities of the current period, less the taxes collected soon enough after the end of the previous fiscal year are recognized as revenue. Such time, thereafter, does not exceed 60 days. Net taxes receivable less the amount expected to be collected within 60 days is reflected as unearned revenue.

NOTE E - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2010 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated				
Land	\$ 375,427	\$ -	\$ -	\$ 375,427
Construction in progress	-	250,263	-	250,263
Total capital assets not being depreciated	375,427	250,263	-	625,690
Capital assets, being depreciated				
Buildings	46,709,043	1,734,276	-	48,443,319
Improvements other than buildings	8,862,552	1,384,979	-	10,247,531
Equipment	19,632,557	494,995	-	20,127,552
Total capital assets being depreciated	75,204,152	3,614,250	-	78,818,402
Less accumulated depreciation for:				
Buildings	34,563,528	970,124	-	35,533,652
Improvements other than buildings	1,554,432	144,954	-	1,699,386
Equipment	14,103,690	1,668,434	-	15,772,124
Total accumulated depreciation	50,221,650	2,783,512	-	53,005,162
Total capital assets being depreciated, net	24,982,502	830,738	-	25,813,240
Governmental activities capital assets, net	\$ 25,357,929	\$ 1,081,001	\$ -	\$ 26,438,930

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE E - CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities		
General government		
Regular programs	\$	669,579
Special programs		6,624
Other instructional programs		37,785
Pupils		353
Instructional staff		630,150
General administration		1,725
School administration		8,315
Business		789,487
Central		28,849
Other support services		6,255
Unallocated		<u>604,390</u>
	\$	<u><u>2,783,512</u></u>

NOTE F - LONG-TERM LIABILITIES

The following is the long-term liability activity for the District for the year ended June 30, 2010:

	Balance July 1, 2009	Increases	Decreases	Balance June 30, 2010
General obligation bonds	\$ 13,035,000	\$ -	\$ 660,000	\$ 12,375,000
Capital appreciation bonds	<u>9,047,352</u>	<u>424,255</u>	<u>1,215,000</u>	<u>8,256,607</u>
Total bonds payable	22,082,352	424,255	1,875,000	20,631,607
Compensated absences	1,150,077	182,974	270,397	1,062,654
Other postemployment benefits	<u>79,433</u>	<u>114,846</u>	<u>-</u>	<u>194,279</u>
Total	<u>\$ 23,311,862</u>	<u>\$ 722,075</u>	<u>\$ 2,145,397</u>	<u>\$ 21,888,540</u>

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE F - LONG-TERM LIABILITIES (Continued)

	Due within one year
General obligation bonds	\$ 1,780,000
Compensated absences	19,607
	<u>\$ 1,799,607</u>

General Obligation Bonds

General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

Purpose	Interest Rates	Face Amount	Carrying Amount
2001 Working Cash Capital Appreciation Bonds	N/A	\$ 9,975,000	\$ 8,256,607
2004 Life Safety Bonds	2.75%-3.50%	160,000	160,000
2006 Life Safety Bonds	4.00%-4.25%	2,215,000	2,215,000
2008 School Bonds	3.875%-4.30%	10,000,000	10,000,000
		<u>\$ 22,350,000</u>	<u>\$ 20,631,607</u>

At June 30, 2010, the District's future cash flow requirements for retirement of bond principal were as follows:

Year Ending June 30	Principal	Interest	Total
2011	\$ 1,825,000	\$ 542,855	\$ 2,367,855
2012	1,850,000	687,487	2,537,487
2013	1,875,000	665,784	2,540,784
2014	1,900,000	638,028	2,538,028
2015	1,800,000	491,640	2,291,640
2016 - 2020	6,045,000	3,897,441	9,942,441
2021 - 2025	4,140,000	5,207,536	9,347,536
2026 - 2027	2,915,000	3,106,673	6,021,673
	<u>\$ 22,350,000</u>	<u>\$ 15,237,444</u>	<u>\$ 37,587,444</u>

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE F - LONG-TERM LIABILITIES (Continued)

General Obligation Bonds (Continued)

These payments will be made from amounts budgeted from the debt service tax levies in future periods. There is \$1,784,403 in the Debt Service Fund to service the outstanding bonds payable. As of June 30, 2010, the District was in compliance with all significant bond covenants.

The District is subject to the Illinois School Code, which limits the bond indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2010, the statutory debt limit for the District was \$252,911,180, of which \$235,268,270 is fully available.

NOTE G - RISK MANAGEMENT

The District is exposed to various risks of loss related to employee health benefits; worker's compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, the District participates in the following public entity risk pools: the Collective Liability Insurance Cooperative (CLIC) for property damage, injury claims, torts, errors, and omissions; the School Employees Loss Fund (SELF) for worker's compensation claims; and the Excess Liability Fund for excess liability coverage. The District pays annual premiums to the pools for insurance coverage. The arrangements with the pools provide that each will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pools. The agreement with SELF provides that members are responsible up to the District loss requirement. Third-party insurance is purchased for losses in excess of that requirement. There have been no significant reductions in insurance coverage from coverage in any of the past three fiscal years.

The District continues to carry commercial insurance for all other risks of loss, including torts and professional liability insurance. Premiums have been recorded as expenditures in the appropriate funds. There have been no significant reductions in insurance coverage from coverage in the prior years. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE H- RETIREMENT FUND COMMITMENTS

1. Teachers' Retirement System of the State of Illinois

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing, multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago.

The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action, with the Governor's approval. The state of Illinois maintains the primary responsibility for funding the plan, but contributions from participating employers and members are also required. The TRS Board of Trustees is responsible for the System's administration.

TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher certification is required. The active member contribution rate for the year ended June 30, 2010 was 9.4 percent of creditable earnings. These contributions, which may be paid on behalf of the employees by the employer, are submitted to TRS by the employer. The active member contribution rate was also 9.4 percent for the years ended June 30, 2009 and June 30, 2008.

The state of Illinois makes contributions directly to TRS on behalf of the District's TRS-covered employees.

On-behalf Contributions

The state of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2010, the state of Illinois contributions were based on 23.38 percent of creditable earnings not paid from federal funds, and the District recognized revenue and expenditures of \$6,625,407 in pension contributions that the state of Illinois paid directly to TRS. For the years ended June 30, 2009 and June 30, 2008, the state of Illinois contribution rates as percentages of creditable earnings not paid from federal funds were 17.08 percent, or \$4,653,889, and 13.11 percent, or \$3,434,156, respectively.

The District makes other types of employer contributions directly to TRS:

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE H - RETIREMENT FUND COMMITMENTS (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

2.2 Formula Contributions

Employers contributed 0.58 percent of total creditable earnings for the 2.2 formula change. This rate is specified by statute. Contributions for the year ended June 30, 2010 were \$164,592. Contributions for the years ended June 30, 2009 and June 30, 2008 were \$157,974 and \$151,931, respectively.

Federal and Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the District, there is a statutory requirement for the District to pay an additional employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that was first effective for the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS.

For the year ended June 30, 2010, the employer pension contribution was 23.38 percent of salaries paid from federal and special trust funds. For the years ended June 30, 2009 and June 30, 2008, the employer pension contribution was 17.08 and 13.11 percent of salaries paid from federal and special trust funds, respectively. For the year ended June 30, 2010, salaries totaling \$456,275 were paid from federal and special trust funds that required employer contributions of \$106,677. For the years ended June 30, 2009 and June 30, 2008, required District contributions were \$90,010 and \$69,133, respectively.

Early Retirement Option (ERO)

The District is also required to make one-time employer contributions to TRS for members retiring under the Early Retirement Option (ERO). The payments vary depending on the age and salary of the member.

Public Act 94-0004 made changes in the ERO program that were in effect for all ERO retirements in fiscal years 2008 through 2010. The Act increased member and employer contributions and eliminated the waiver of member and employer ERO contributions that had been in effect for members with 34 years of service.

Under the current ERO, the maximum employer contribution is 117.5 percent and applies when the member is age 55 at retirement.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE H - RETIREMENT FUND COMMITMENTS (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

Early Retirement Option (ERO) (Continued)

For the year ended June 30, 2010, the District paid \$371,388 to TRS for employer contributions under the ERO program. For the years ended June 30, 2009 and June 30, 2008, the District paid \$145,383 and \$0 in employer ERO contributions, respectively.

Salary Increased Over 6 percent and Excess Sick Leave

Public Act 94-0004 added two additional employer contributions to TRS.

If an employer grants salary increases over 6 percent and those salaries are used to calculate a retiree's final average salary, the employer makes a contribution to TRS. The contribution will cover the difference in actuarial cost of the benefit based on actual salary increases and the benefit based on salary increases of up to 6 percent.

For the year ended June 30, 2010, the District paid \$0 to TRS for employer contributions due on salary increases in excess of 6 percent. For the years ended June 30, 2009 and June 30, 2008, the District paid \$0 and \$0, respectively, to TRS for employer contributions due on salary increases in excess of 6 percent.

If an employer grants sick leave days in excess of the normal annual allotment and those days are used as TRS service credit, the employer makes a contribution to TRS. The contribution is based on the number of excess sick leave days used as service credit, the highest salary used to calculate final average salary, and the TRS total normal cost rate (18.55 percent of salary during the year ended June 30, 2010).

For the year ended June 30, 2010, the District paid \$0 to TRS for sick leave days granted in excess of the normal annual allotment. For the years ended June 30, 2009 and June 30, 2008, the District paid \$0 and \$0, respectively, in employer contributions granted for sick leave days.

TRS financial information, an explanation of TRS benefits, and descriptions of member, employer, and state funding requirements can be found in the TRS *Comprehensive Annual Financial Report* for the year ended June 30, 2009. The report for the year ended June 30, 2010 is expected to be available in late 2010.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE H - RETIREMENT FUND COMMITMENTS (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

The reports may be obtained by writing to the Teachers' Retirement System of the State of Illinois, P.O. Box 19253, 2815 West Washington Street, Springfield, Illinois 62794-9253. The most current report is also available on the TRS Web site at trs.illinois.gov.

THIS Fund Employer Contributions

The District participates in the Teachers' Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit postemployment healthcare plan that was established by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants may participate in the state-administered participating provider option plan or choose from several managed care options.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund, and amendments to the plan can be made only by legislative action, with the Governor's approval. The Illinois Department of Healthcare and Family Services (HFS) and the Illinois Department of Central Management Services (CMS) administer the plan, with the cooperation of TRS. The Director of HFS determines the rates and premiums for annuitants and dependent beneficiaries and establishes the cost-sharing parameters. Section 6.6 of the State Employees Group Insurance Act of 1971 requires that all active contributors to the TRS who are not employees of the state make a contribution to THIS.

The percentage of employer-required contributions in the future will be determined by the Director of Healthcare and Family Services and will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On-behalf Contributions to the THIS Fund

The state of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to the THIS Fund from active members, which were 0.84 percent of pay during the year ended June 30, 2010. State of Illinois contributions were \$238,375, and the District recognized revenue and expenditures of this amount during the year.

State contributions intended to match active member contributions during the years ended June 30, 2009 and June 30, 2008 were also 0.84 percent of pay. State contributions on behalf of District employees were \$228,880 and \$558,249, respectively.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE H - RETIREMENT FUND COMMITMENTS (Continued)

1. Teachers' Retirement System of the State of Illinois (Continued)

Employer Contributions to the THIS Fund

The District also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.63 percent during the years ended June 30, 2010, June 30, 2009, and June 30, 2008. For the year ended June 30, 2010, the District paid \$178,781 to the THIS Fund. For the years ended June 30, 2009 and June 30, 2008, the District paid \$171,660 and \$165,028, respectively, to the THIS Fund, which was 100 percent of the required contribution.

The publicly available financial report of the THIS Fund may be obtained by writing to the Department of Healthcare and Family Services, 201 S. Grand Ave., Springfield, Illinois 62763-3838.

2. Illinois Municipal Retirement Fund

Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, postretirement increases, and death benefits to plan members and beneficiaries. The District's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent, multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy

As set by state statute, the District's regular plan members are required to contribute 4.5 percent of their annual covered salary. The statute requires the District to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2009 was 7.03 percent of annual covered payroll. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by state statute.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE H - RETIREMENT FUND COMMITMENTS (Continued)

2. Illinois Municipal Retirement Fund (Continued)

Annual Pension Cost

For fiscal year ended December 31, 2009, the District's annual pension cost of \$856,109 for the regular plan was equal to the District's required and actual contributions.

Trend Information			
Actuarial Valuation Date	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/09	\$ 856,109	100%	\$ -
12/31/08	882,769	100%	-
12/31/07	825,915	100%	-

The required contribution for 2009 was determined as part of the December 31, 2007 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2007 included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4 percent a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4 percent to 10 percent per year depending on age and service, attributable to seniority/merit, and (d) postretirement benefit increases of 3 percent annually. The actuarial value of the District's regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 15 percent corridor between the actuarial value and market value of assets. The District's regular plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at the December 31, 2007 valuation was 23 years.

Funded Status and Funding Progress

As of December 31, 2009, the most recent actuarial valuation date, the regular plan was 76.44 percent funded. The actuarial accrued liability for benefits was \$26,078,366 and the actuarial value of assets was \$19,935,554, resulting in an underfunded actuarial accrued liability (UAAL) of \$6,142,812. The covered payroll (annual payroll of active employees covered by the plan) was \$12,177,936 and the ratio of the UAAL to the covered payroll was 50 percent. In conjunction with the December 2009 actuarial valuation, the market value of investments was determined using techniques that spread the effect of short-term volatility in the market value of investments over a five-year period, with a 20 percent corridor between the actuarial value and market value of assets. In 2010, the unfunded actuarial accrued liability is being amortized on a level percentage of projected payroll on an open 30-year basis.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE H - RETIREMENT FUND COMMITMENTS (Continued)

2. Illinois Municipal Retirement Fund (Continued)

The schedule of funding progress, presented as Required Supplementary Information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

3. Social Security/Medicare

Employees not qualifying for coverage under the Illinois Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "nonparticipating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security/Medicare. The District paid the total required contribution for the current fiscal year.

NOTE I - OTHER POSTEMPLOYMENT BENEFITS

Plan Description

The District administers a single-employer defined benefit healthcare plan ("the Retiree Health Plan"). The plan provides the ability for retirees and their spouses to access the District's group health insurance plan during retirement, provided they are on the group health insurance plan at the time of retirement. Effective in 2008, only Illinois Municipal Retirement (IMRF) retirees may access the health insurance plan during retirement years. If a retiree elects to leave the health plan, they may not return to the plan in a future year. Retirees are responsible to contribute a premium toward the cost of their insurance. Retirees may also access dental and life insurance benefits on a "direct pay" basis. For 2009 (most recent data available), a total of 32 former employees or spouses accessed a postemployment benefit(s) through the District.

Funding Policy

Retirees under the age of 65 contribute the full Consolidated Omnibus Budget Reconciliation Act (COBRA) equivalent rate. The contributions required by the District are negotiated between the District and union representatives. Retirees who are Medicare eligible may access a Medicare supplemental policy through the District. Currently, the District contributes nothing to the postemployment benefits.

Annual OPEB Cost and Net OPEB Obligation

The District's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the District's net OPEB obligation to the Retiree Health Plan:

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE I - OTHER POSTEMPLOYMENT BENEFITS (Continued)

Annual OPEB Cost and Net OPEB Obligation (Continued)

	<u>June 30, 2010</u>
Annual required contribution	\$ 456,715
Interest on net OPEB obligation	2,383
Adjustment to annual required contribution	<u>-</u>
Annual OPEB cost	459,098
Contributions made	<u>(344,252)</u>
Increase in net OPEB obligation	114,846
Net OPEB obligation, beginning of year	<u>79,433</u>
Net OPEB obligation, end of year	<u>\$ 194,279</u>

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal year 2010 and the two preceding fiscal years were as follows:

Actuarial Valuation Date	Annual OPEB Cost	Percentage Annual OPEB Cost Contributed	Net OPEB Obligation
6/30/10*	\$ 456,715	83%	\$ 194,279
6/30/09	456,715	75%	79,433
6/30/08	NA	NA	NA

NA - not available

* Annual OPEB cost estimated using ARC from most recent valuation information.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE I - OTHER POSTEMPLOYMENT BENEFITS (Continued)

Funding Status and Funding Progress

As of June 30, 2009 (most recent date available), the actuarial accrued liability for benefits was \$3,304,376, all of which was unfunded. The covered payroll (annual payroll of active employees covered by the plan) and the ratio of the unfunded actuarial accrued liability to the covered payroll were not available.

The projection of future benefit payments for an ongoing plan involved estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

There is no formal audited postemployment benefit report.

The following simplifying assumptions were made:

Contribution rates:	
District	N/A
Plan members	0.00%
Actuarial valuation date	7/1/2008
Actuarial cost method	Projected Unit Credit
Amortization period	Level dollar Closed
Remaining amortization period	30 years

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE I - OTHER POSTEMPLOYMENT BENEFITS (Continued)

Methods and Assumptions (Continued)

Asset valuation method	Not Applicable
Actuarial assumptions:	
Investment rate of return*	3.00%
Projected salary increases	5.00%
Healthcare inflation rate	8.80% initial 5.00% ultimate
Mortality, Turnover, Disability, Retirement ages	Same rate utilized for IMRF
Percentage of active employees assumed to elect benefit	100% of Teachers 95% of Support Staff
Employer provided benefit	Certified Teachers: \$1,500/ yr up to five years. Support Staff: Cost of single coverage up to 5 years

*Includes inflation at 3.00%

NOTE K - CONTINGENCIES

1. Litigation

The District is not involved in any significant litigation that would materially affect the balances reported at June 30, 2010. With regard to other pending matters, the eventual outcome and related liability, if any, are not determinable at this time. No provision has been made in the accompanying financial statements for settlement costs.

2. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

Evanston Township High School District No. 202

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2010

NOTE L - COMMITMENTS

The District has entered into certain contracts for construction in the next fiscal year. Commitments under these contracts approximate \$967,000.

NOTE M – SUBSEQUENT EVENTS

In November 2010 the Board passed a resolution allowing the District to issue tax anticipation warrants in an amount not to exceed \$5,000,000 should cash be needed before property tax collections are received from the County. As of the report date, however, no warrants have been issued.

Management has evaluated subsequent events through December 8, 2010, the date that these financial statements were available to be issued. Management has determined that no events have occurred subsequent to the statement of financial position date that require disclosure in the financial statements.

REQUIRED SUPPLEMENTARY INFORMATION
(Unaudited)

Evanston Township High School District No. 202**SCHEDULE OF FUNDING PROGRESS
ILLINOIS MUNICIPAL RETIREMENT FUND**June 30, 2010

Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	(6) UAAL as a Percentage of Covered Payroll [(2)-(1)]/(5)
12/31/09	\$ 19,935,554	\$ 26,078,366	76.44 %	\$ 6,142,812	\$ 12,177,936	50.44 %
12/31/08	19,929,363	25,267,715	78.87	5,338,352	11,646,024	45.84
12/31/07	25,708,979	23,300,604	110.34	(2,408,375)	11,206,452	-

Note: On a market value basis, the actuarial value of assets as of December 31, 2009 is \$19,007,752. On a market basis, the funded ratio would be 72.89%

Evanston Township High School District No. 202**SCHEDULE OF FUNDING PROGRESS
OTHER POSTEMPLOYMENT BENEFITS**June 30, 2010

Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	(6) UAAL as a Percentage of Covered Payroll [(2)-(1)]/(5)
07/01/09	\$ -	\$ 3,304,376	0.00 %	\$ 3,304,376	\$ N/A	N/A %
07/01/08	-	3,304,376	0.00	3,304,376	N/A	N/A
07/01/07	N/A	N/A	N/A	N/A	N/A	N/A

NA - Information not available. The District implemented GASB 45 in its fiscal year ended June 30, 2009.

Evanston Township High School District No. 202
General (Educational) Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2010
With Comparative Actual Amounts for the Year Ended June 30, 2009

	2010				2009 Actual
	Original and Final Budget	Actual	Variance From Final Budget		
Revenues					
Local sources					
General levy	\$45,843,400	\$ 47,197,819	\$ 1,354,419	\$ 42,017,588	
Tort immunity levy	-	20,298	20,298	-	
Special education levy	296,000	327,055	31,055	297,075	
Corporate personal property replacement taxes	900,000	1,031,196	131,196	1,216,379	
Regular tuition from pupils or parents	40,500	-	(40,500)	-	
Regular tuition from other sources (out of state)	-	66,170	66,170	60,011	
Summer school tuition from pupils or parents	300,000	255,655	(44,345)	278,179	
Adult tuition from pupils or parents	145,000	145,506	506	143,726	
Interest on investments	250,000	51,991	(198,009)	256,468	
Sales to pupils - lunch	140,000	146,519	6,519	139,410	
Sales to pupils - breakfast	8,500	6,681	(1,819)	8,544	
Sales to pupils - a la carte	535,000	492,779	(42,221)	538,517	
Sales to pupils - other	120,000	110,470	(9,530)	124,381	
Sales to adults	110,000	120,959	10,959	113,476	
Other food service	130,000	132,395	2,395	135,374	
Admissions - athletic	20,000	22,748	2,748	20,716	
Admissions - other	320,000	-	(320,000)	-	
Fees	228,000	534,801	306,801	512,618	
Other District/school activity revenue	500	1,855	1,355	598	
Rentals	-	9,500	9,500	-	
Services provided other districts	510,000	515,585	5,585	494,333	
Payments of surplus moneys from TIF districts	-	336,000	336,000	-	
Local fees	30,000	-	(30,000)	-	
Other	378,000	36,359	(341,641)	582,640	
Total local sources	50,304,900	51,562,341	1,257,441	46,940,033	

(Continued)

Evanston Township High School District No. 202
General (Educational) Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2010
With Comparative Actual Amounts for the Year Ended June 30, 2009

	2010		Variance From Final Budget	2009 Actual
	Original and Final Budget	Actual		
State sources				
General State Aid	\$ 1,535,000	\$ 1,286,466	\$ (248,534)	\$ 1,186,751
Special Education - Private Facility Tuition	150,000	92,639	(57,361)	144,380
Special Education - Extraordinary	428,000	429,891	1,891	428,754
Special Education - Personnel	495,000	591,084	96,084	485,600
Special Education - Orphanage - Individual	70,000	170,532	100,532	104,218
Special Education - Orphanage - Summer Individual	5,000	9,000	4,000	30,973
Special Education - Summer School	10,000	2,012	(7,988)	16,794
CTE - Secondary Program Improvement (CTEI)	63,000	24,786	(38,214)	67,067
Bilingual Education - Downstate - T.P.I. and T.P.E.	9,000	14,276	5,276	17,431
State Free Lunch and Breakfast	13,000	14,923	1,923	16,120
School Breakfast Initiative	100	-	(100)	1,806
Driver Education	20,000	24,050	4,050	24,353
School Safety and Educational Block Grant (Flat Grant)	-	26,162	26,162	103,905
Other state sources	<u>111,000</u>	<u>47,544</u>	<u>(63,456)</u>	<u>102,091</u>
Total state sources	<u>2,909,100</u>	<u>2,733,365</u>	<u>(175,735)</u>	<u>2,730,243</u>

Federal sources

National School Lunch Program	280,000	357,474	77,474	294,506
Special Breakfast Program	51,000	63,180	12,180	53,920
Title I - Low Income	182,000	364,807	182,807	279,596
Safe and Drug Free Schools - Formula (Title IV)	4,000	8,077	4,077	6,922
Fed. - Sp. Ed. - I.D.E.A. - Flow Through	597,000	674,309	77,309	597,457
Fed. - Sp. Ed. - I.D.E.A. - Room and Board	600,000	587,162	(12,838)	522,591
CTE. - Perkins - Title III E Technical Preparation	-	92,395	92,395	95,174
CTE - Other	85,000	-	(85,000)	-
ARRA General State Aid - Education Stabilization	-	215,628	215,628	350,839
ARRA Title I - Low Income	-	135,000	135,000	-
ARRA IDEA - Part B - Flow-Through	-	100,000	100,000	-
ARRA General State Aid - Other Govt Svcs Stab.	-	71,777	71,777	-

Evanston Township High School District No. 202
General (Educational) Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2010
With Comparative Actual Amounts for the Year Ended June 30, 2009

	2010			
	Original and Final Budget	Actual	Variance From Final Budget	2009 Actual
Federal sources (Continued)				
Title III - English Language Acquisition	\$ 7,000	\$ 10,000	\$ 3,000	\$ 7,308
Learn & Serve America	-	12,500	12,500	-
Title II - Teacher Quality	80,000	84,747	4,747	112,786
Administrative Outreach	65,000	149,406	84,406	99,668
Other federal sources	<u>264,000</u>	<u>134,479</u>	<u>(129,521)</u>	<u>117,457</u>
Total federal sources	<u>2,215,000</u>	<u>3,060,941</u>	<u>845,941</u>	<u>2,538,224</u>
Total revenues	<u>55,429,000</u>	<u>57,356,647</u>	<u>1,927,647</u>	<u>52,208,500</u>
Expenditures				
Instruction				
Regular programs				
Salaries	18,066,028	18,046,667	19,361	17,463,440
Employee benefits	1,696,201	1,714,121	(17,920)	1,572,853
Purchased services	594,196	716,799	(122,603)	306,398
Supplies and materials	344,597	322,051	22,546	311,344
Capital outlay	573,365	504,767	68,598	678,997
Other objects	<u>600</u>	<u>3,141</u>	<u>(2,541)</u>	<u>147</u>
Total	<u>21,274,987</u>	<u>21,307,546</u>	<u>(32,559)</u>	<u>20,333,179</u>
Special education programs				
Salaries	4,452,093	4,418,148	33,945	4,376,487
Employee benefits	511,187	477,767	33,420	483,841
Purchased services	4,278,000	228,332	4,049,668	194,633
Supplies and materials	31,500	55,785	(24,285)	41,721
Capital outlay	<u>7,500</u>	<u>32,918</u>	<u>(25,418)</u>	<u>1,780</u>
Total	<u>9,280,280</u>	<u>5,212,950</u>	<u>4,067,330</u>	<u>5,098,462</u>

Evanston Township High School District No. 202
General (Educational) Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2010
With Comparative Actual Amounts for the Year Ended June 30, 2009

	2010			2009
	Original and Final Budget	Actual	Variance From Final Budget	Actual
Remedial and Supplemental programs K-12				
Salaries	\$ 149,232	\$ 224,280	\$ (75,048)	\$ 137,098
Employee benefits	40,414	59,424	(19,010)	36,562
Purchased services	107,200	157,221	(50,021)	92,278
Supplies and materials	<u>3,500</u>	<u>32,272</u>	<u>(28,772)</u>	<u>2,086</u>
Total	<u>300,346</u>	<u>473,197</u>	<u>(172,851)</u>	<u>268,024</u>
Adult/continuing education programs				
Salaries	125,000	114,966	10,034	110,673
Employee benefits	<u>10,442</u>	<u>11,243</u>	<u>(801)</u>	<u>10,516</u>
Total	<u>135,442</u>	<u>126,209</u>	<u>9,233</u>	<u>121,189</u>
CTE programs				
Salaries	1,240,444	1,246,236	(5,792)	1,157,884
Employee benefits	124,415	121,813	2,602	115,272
Purchased services	26,000	20,519	5,481	10,465
Supplies and materials	61,000	71,052	(10,052)	71,880
Capital outlay	<u>18,000</u>	<u>17,543</u>	<u>457</u>	<u>15,421</u>
Total	<u>1,469,859</u>	<u>1,477,163</u>	<u>(7,304)</u>	<u>1,370,922</u>
Interscholastic programs				
Salaries	1,160,255	1,117,253	43,002	1,129,025
Employee benefits	36,500	46,243	(9,743)	37,332
Purchased services	160,000	183,377	(23,377)	145,710
Supplies and materials	116,550	110,466	6,084	120,305
Capital outlay	<u>24,000</u>	<u>20,485</u>	<u>3,515</u>	<u>14,635</u>
Total	<u>1,497,305</u>	<u>1,477,824</u>	<u>19,481</u>	<u>1,447,007</u>

Evanston Township High School District No. 202
General (Educational) Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2010
With Comparative Actual Amounts for the Year Ended June 30, 2009

	2010			2009
	Original and Final Budget	Actual	Variance From Final Budget	Actual
Summer school programs				
Salaries	\$ 332,500	\$ 328,139	\$ 4,361	\$ 400,585
Purchased services	11,517	6,194	5,323	3,106
Supplies and materials	8,827	13,470	(4,643)	9,352
Other objects	8,700	265	8,435	413
Total	361,544	348,068	13,476	413,456
Bilingual programs				
Salaries	460,914	471,277	(10,363)	436,934
Employee benefits	42,668	39,798	2,870	40,142
Purchased services	15,365	(65)	15,430	7,308
Supplies and materials	3,272	4,507	(1,235)	5,552
Total	522,219	515,517	6,702	489,936
Total instruction	34,841,982	30,938,474	3,903,508	29,542,175
Support services				
Pupils				
Attendance and social work services				
Salaries	619,560	660,040	(40,480)	616,082
Employee benefits	56,210	59,000	(2,790)	52,195
Purchased services	1,000	818	182	-
Supplies and materials	1,606	1,683	(77)	1,645
Total	678,376	721,541	(43,165)	669,922
Guidance services				
Salaries	1,744,707	1,856,445	(111,738)	1,737,305
Employee benefits	160,884	146,756	14,128	149,984
Purchased services	19,703	17,022	2,681	58,188
Supplies and materials	23,450	27,620	(4,170)	12,107
Other objects	1,450	1,075	375	503
Total	1,950,194	2,048,918	(98,724)	1,958,087

Evanston Township High School District No. 202
General (Educational) Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2010
With Comparative Actual Amounts for the Year Ended June 30, 2009

	2010			
	Original and Final Budget	Actual	Variance From Final Budget	2009 Actual
Health services				
Salaries	\$ 221,840	\$ 218,340	\$ 3,500	\$ 199,389
Employee benefits	27,567	26,068	1,499	27,175
Purchased services	115,985	115,241	744	109,267
Supplies and materials	<u>16,000</u>	<u>15,096</u>	<u>904</u>	<u>14,210</u>
Total	<u>381,392</u>	<u>374,745</u>	<u>6,647</u>	<u>350,041</u>
Psychological services				
Salaries	320,622	363,805	(43,183)	230,600
Employee benefits	19,793	29,521	(9,728)	18,283
Purchased services	51,300	4,441	46,859	5,493
Supplies and materials	<u>9,100</u>	<u>7,717</u>	<u>1,383</u>	<u>7,611</u>
Total	<u>400,815</u>	<u>405,484</u>	<u>(4,669)</u>	<u>261,987</u>
Other support services - pupils				
Salaries	2,130,408	2,015,209	115,199	1,916,560
Employee benefits	224,621	221,765	2,856	219,522
Purchased services	108,810	105,466	3,344	55,845
Supplies and materials	139,500	64,726	74,774	56,040
Capital outlay	7,500	1,334	6,166	2,867
Other objects	<u>8,100</u>	<u>10,615</u>	<u>(2,515)</u>	<u>18,700</u>
Total	<u>2,618,939</u>	<u>2,419,115</u>	<u>199,824</u>	<u>2,269,534</u>
Total pupils	<u>6,029,716</u>	<u>5,969,803</u>	<u>59,913</u>	<u>5,509,571</u>
Instructional staff				
Improvement of instruction services				
Salaries	519,380	550,602	(31,222)	611,713
Employee benefits	40,299	49,013	(8,714)	38,795
Purchased services	328,880	279,380	49,500	253,274
Supplies and materials	90,146	77,315	12,831	157,865
Capital outlay	25,795	17,794	8,001	27,812
Other objects	<u>1,200</u>	<u>1,371</u>	<u>(171)</u>	<u>1,178</u>
Total	<u>1,005,700</u>	<u>975,475</u>	<u>30,225</u>	<u>1,090,637</u>

Evanston Township High School District No. 202
General (Educational) Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2010
With Comparative Actual Amounts for the Year Ended June 30, 2009

	2010			2009
	Original and Final Budget	Actual	Variance From Final Budget	Actual
Educational media services				
Salaries	\$ 1,220,270	\$ 1,222,956	\$ (2,686)	\$ 1,170,355
Employee benefits	175,074	168,606	6,468	155,273
Purchased services	87,013	82,661	4,352	51,990
Supplies and materials	266,482	286,597	(20,115)	329,217
Capital outlay	8,000	4,898	3,102	3,288
Total	<u>1,756,839</u>	<u>1,765,718</u>	<u>(8,879)</u>	<u>1,710,123</u>
Assessment and testing				
Salaries	138,141	140,896	(2,755)	135,987
Employee benefits	15,611	16,797	(1,186)	15,727
Purchased services	61,450	55,500	5,950	55,750
Supplies and materials	8,800	7,517	1,283	6,974
Total	<u>224,002</u>	<u>220,710</u>	<u>3,292</u>	<u>214,438</u>
Total instructional staff	<u>2,986,541</u>	<u>2,961,903</u>	<u>24,638</u>	<u>3,015,198</u>
General administration				
Board of education services				
Salaries	15,000	7,553	7,447	12,007
Employee benefits	920,495	990,295	(69,800)	696,368
Purchased services	615,000	540,622	74,378	562,873
Other objects	207,000	266,366	(59,366)	241,488
Total	<u>1,757,495</u>	<u>1,804,836</u>	<u>(47,341)</u>	<u>1,512,736</u>
Executive administration services				
Salaries	401,963	405,211	(3,248)	443,621
Employee benefits	57,095	64,027	(6,932)	56,417
Purchased services	19,355	4,818	14,537	11,412
Supplies and materials	7,500	3,346	4,154	3,318
Other objects	6,000	3,553	2,447	4,041
Total	<u>491,913</u>	<u>480,955</u>	<u>10,958</u>	<u>518,809</u>

Evanston Township High School District No. 202
General (Educational) Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2010
With Comparative Actual Amounts for the Year Ended June 30, 2009

	2010			2009
	Original and Final Budget	Actual	Variance From Final Budget	Actual
Special area administrative services				
Salaries	\$ 232,979	\$ 253,131	\$ (20,152)	\$ 250,447
Employee benefits	33,369	32,312	1,057	34,002
Purchased services	14,493	9,257	5,236	9,685
Supplies and materials	3,000	2,388	612	2,856
Other objects	-	-	-	476
Total	<u>283,841</u>	<u>297,088</u>	<u>(13,247)</u>	<u>297,466</u>
Total general administration	<u>2,533,249</u>	<u>2,582,879</u>	<u>(49,630)</u>	<u>2,329,011</u>
Office of the principal services				
Salaries	1,748,971	1,656,183	92,788	1,635,034
Employee benefits	193,183	215,292	(22,109)	193,959
Purchased services	41,999	79,454	(37,455)	163,116
Supplies and materials	67,500	59,958	7,542	59,629
Capital outlay	-	-	-	13,638
Total	<u>2,051,653</u>	<u>2,010,887</u>	<u>40,766</u>	<u>2,065,376</u>
Total school administration	<u>2,051,653</u>	<u>2,010,887</u>	<u>40,766</u>	<u>2,065,376</u>
Business				
Direction of business support services				
Salaries	183,629	181,915	1,714	182,831
Employee benefits	19,147	17,434	1,713	17,980
Purchased services	5,750	4,210	1,540	4,200
Supplies and materials	10,000	12,295	(2,295)	10,761
Other objects	<u>55,000</u>	<u>43,956</u>	<u>11,044</u>	<u>52,506</u>
Total	<u>273,526</u>	<u>259,810</u>	<u>13,716</u>	<u>268,278</u>

(Continued)

Evanston Township High School District No. 202
General (Educational) Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2010
With Comparative Actual Amounts for the Year Ended June 30, 2009

	2010			2009 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Fiscal services				
Salaries	\$ 559,794	\$ 579,546	\$ (19,752)	\$ 482,914
Employee benefits	71,065	88,529	(17,464)	71,403
Purchased services	376,760	98,014	278,746	78,896
Supplies and materials	5,500	4,940	560	2,999
Capital outlay	-	10,293	(10,293)	3,200
Total	<u>1,013,119</u>	<u>781,322</u>	<u>231,797</u>	<u>639,412</u>
Operations and maintenance of plant services				
Salaries	167,673	143,404	24,269	155,619
Employee benefits	21,355	22,549	(1,194)	21,469
Purchased services	1,015	520	495	520
Supplies and materials	<u>3,546</u>	<u>59,722</u>	<u>(56,176)</u>	<u>22,819</u>
Total	<u>193,589</u>	<u>226,195</u>	<u>(32,606)</u>	<u>200,427</u>
Food services				
Salaries	715,544	723,295	(7,751)	716,750
Employee benefits	218,587	224,220	(5,633)	212,995
Purchased services	29,750	18,152	11,598	21,414
Supplies and materials	842,551	897,133	(54,582)	835,963
Capital outlay	<u>45,000</u>	<u>26,221</u>	<u>18,779</u>	<u>6,669</u>
Total	<u>1,851,432</u>	<u>1,889,021</u>	<u>(37,589)</u>	<u>1,793,791</u>
Internal services				
Salaries	54,585	65,785	(11,200)	87,769
Employee benefits	9,202	9,551	(349)	9,281
Purchased services	84,500	100,811	(16,311)	78,973
Supplies and materials	<u>38,000</u>	<u>9,235</u>	<u>28,765</u>	<u>6,022</u>
Total	<u>186,287</u>	<u>185,382</u>	<u>905</u>	<u>182,045</u>
Total business	<u>3,517,953</u>	<u>3,341,730</u>	<u>176,223</u>	<u>3,083,953</u>

Evanston Township High School District No. 202
General (Educational) Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2010
With Comparative Actual Amounts for the Year Ended June 30, 2009

	2010			2009 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Central				
Planning, research, development, and evaluation services				
Salaries	\$ 85,409	\$ 88,557	\$ (3,148)	\$ 92,295
Employee benefits	6,831	7,010	(179)	6,582
Purchased services	52,235	40,314	11,921	36,658
Supplies and materials	8,274	4,967	3,307	8,045
Capital outlay	<u>2,000</u>	<u>525</u>	<u>1,475</u>	<u>-</u>
Total	<u>154,749</u>	<u>141,373</u>	<u>13,376</u>	<u>143,580</u>
Information services				
Salaries	133,149	147,042	(13,893)	131,054
Employee benefits	7,097	7,295	(198)	7,025
Purchased services	41,500	52,893	(11,393)	57,262
Supplies and materials	<u>12,860</u>	<u>10,420</u>	<u>2,440</u>	<u>15,898</u>
Total	<u>194,606</u>	<u>217,650</u>	<u>(23,044)</u>	<u>211,239</u>
Staff services				
Salaries	480,334	517,591	(37,257)	474,087
Employee benefits	61,669	69,725	(8,056)	63,007
Purchased services	152,317	86,664	65,653	133,906
Supplies and materials	<u>17,500</u>	<u>16,165</u>	<u>1,335</u>	<u>13,769</u>
Total	<u>711,820</u>	<u>690,145</u>	<u>21,675</u>	<u>684,769</u>

Evanston Township High School District No. 202
General (Educational) Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2010
With Comparative Actual Amounts for the Year Ended June 30, 2009

	2010			2009 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Data processing services				
Salaries	\$ 667,902	\$ 657,791	\$ 10,111	\$ 725,986
Employee benefits	91,134	87,285	3,849	91,904
Purchased services	385,412	394,283	(8,871)	361,867
Supplies and materials	94,050	120,695	(26,645)	109,762
Capital outlay	<u>24,200</u>	<u>15,670</u>	<u>8,530</u>	<u>9,809</u>
Total	<u>1,262,698</u>	<u>1,275,724</u>	<u>(13,026)</u>	<u>1,299,328</u>
Total central	<u>2,323,873</u>	<u>2,324,892</u>	<u>(1,019)</u>	<u>2,338,916</u>
Other supporting services				
Purchased services	350,000	242,307	107,693	222,040
Capital outlay	50,000	91,122	(41,122)	-
Other objects	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,243</u>
Total	<u>400,000</u>	<u>333,429</u>	<u>66,571</u>	<u>270,283</u>
Total support services	<u>19,842,985</u>	<u>19,525,523</u>	<u>317,462</u>	<u>18,612,308</u>
Payments to Other Districts and Gov't Units				
Payments for regular programs				
Purchased services	-	-	-	180
Other objects	<u>5,550</u>	<u>12,805</u>	<u>(7,255)</u>	<u>235,390</u>
Total	<u>5,550</u>	<u>12,805</u>	<u>(7,255)</u>	<u>235,570</u>

(Continued)

Evanston Township High School District No. 202
General (Educational) Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2010
With Comparative Actual Amounts for the Year Ended June 30, 2009

	2010			2009
	Original and Final Budget	Actual	Variance From Final Budget	Actual
Payments for special education programs				
Purchased services	\$ 723,483	\$ 701,821	\$ 21,662	\$ 775,398
Other objects	<u>-</u>	<u>5,111,645</u>	<u>(5,111,645)</u>	<u>4,779,706</u>
Total	<u>723,483</u>	<u>5,813,466</u>	<u>(5,089,983)</u>	<u>5,555,104</u>
Total payments to other districts & other Gov't	<u>729,033</u>	<u>5,826,271</u>	<u>(5,097,238)</u>	<u>5,790,674</u>
Provision for contingencies	<u>115,000</u>	<u>-</u>	<u>115,000</u>	<u>-</u>
Total expenditures	<u>55,529,000</u>	<u>56,290,268</u>	<u>(761,268)</u>	<u>53,945,157</u>
Excess (deficiency) of revenues over expenditures	<u>(100,000)</u>	<u>1,066,379</u>	<u>966,379</u>	<u>(1,736,657)</u>
Other financing sources (uses)				
Permanent transfer from working cash fund - interest	<u>100,000</u>	<u>-</u>	<u>(100,000)</u>	<u>39,473</u>
Total other financing sources (uses)	<u>100,000</u>	<u>-</u>	<u>(100,000)</u>	<u>39,473</u>
Net change in fund balance	<u>\$ -</u>	<u>1,066,379</u>	<u>\$ 1,066,379</u>	<u>(1,697,184)</u>
Fund balance, beginning of year		<u>13,972,827</u>		<u>15,670,011</u>
Fund balance, end of year		<u>\$ 15,039,206</u>		<u>\$ 13,972,827</u>

(Concluded)

Evanston Township High School District No. 202
Operations and Maintenance Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2010
With Comparative Actual Amounts for the Year Ended June 30, 2009

	2010			
	Original and Final Budget	Actual	Variance From Final Budget	2009 Actual
Revenues				
Local sources				
General levy	\$ 6,588,000	\$ 6,688,908	\$ 100,908	\$ 5,867,709
Corporate personal property replacement taxes	450,000	450,000	-	600,000
Interest on investments	30,000	31,710	1,710	28,596
Rentals	119,000	201,773	82,773	114,679
Refund of prior years' expenditures	5,000	-	(5,000)	-
Other	<u>105,000</u>	<u>195,378</u>	<u>90,378</u>	<u>138,442</u>
Total local sources	<u>7,297,000</u>	<u>7,567,769</u>	<u>270,769</u>	<u>6,749,426</u>
Total revenues	<u>7,297,000</u>	<u>7,567,769</u>	<u>270,769</u>	<u>6,749,426</u>
Expenditures				
Support services				
Business				
Facilities acquisition and construction services				
Purchased services	105,050	96,291	8,759	94,223
Capital outlay	<u>850,202</u>	<u>788,443</u>	<u>61,759</u>	<u>411,565</u>
Total	955,252	884,734	70,518	505,788

(Continued)

Evanston Township High School District No. 202
Operations and Maintenance Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2010
With Comparative Actual Amounts for the Year Ended June 30, 2009

	2010		Variance From Final Budget	2009 Actual
	Original and Final Budget	Actual		
Operations and maintenance of plant services				
Salaries	\$ 2,826,133	\$ 2,878,474	\$ (52,341)	\$ 2,776,533
Employee benefits	338,825	370,896	(32,071)	333,345
Purchased services	1,097,202	991,505	105,697	982,021
Supplies and materials	1,878,250	1,894,461	(16,211)	1,915,880
Capital outlay	34,000	5,955	28,045	37,747
Other objects	39,288	39,761	(473)	39,617
Total	6,213,698	6,181,052	32,646	6,085,143
Total business	7,168,950	7,065,786	103,164	6,590,931
Other support services				
Employee benefits	46,000	65,340	(19,340)	44,747
Purchased services	25,000	25,000	-	3,000
Other objects	20,000	-	20,000	-
Total	91,000	90,340	660	47,747
Total support services	7,259,950	7,156,126	103,824	6,638,678
Community services				
Salaries	29,050	12,648	16,402	13,902
Purchased services	500	974	(474)	1,103
Other objects	-	-	-	7,318
Total	29,550	13,622	15,928	22,323

(Continued)

Evanston Township High School District No. 202
Operations and Maintenance Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2010
With Comparative Actual Amounts for the Year Ended June 30, 2009

	2010			
	Original and Final Budget	Actual	Variance From Final Budget	2009 Actual
Payments to other districts and Gov't units				
Payments to other governmental units (in-state)				
Other payments to in-state governmental units				
Other objects	\$ 7,500	\$ 13,618	\$ (6,118)	\$ -
Total	7,500	13,618	(6,118)	-
Total other payments	7,500	13,618	(6,118)	-
Total expenditures	7,297,000	7,183,366	113,634	6,661,001
Excess of revenues over expenditures	-	384,403	384,403	88,425
Other financing sources (uses)				
Other sources	-	-	-	804,382
Total other financing sources (uses)	-	-	-	804,382
Net change in fund balance	\$ -	384,403	\$ 384,403	892,807
Fund balance, beginning of year		4,562,676		3,669,869
Fund balance, end of year		\$ 4,947,079		\$ 4,562,676

(Concluded)

Evanston Township High School District No. 202
Tort Immunity and Judgement Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2010
With Comparative Actual Amounts for the Year Ended June 30, 2009

	2010			2009
	Original and Final Budget	Actual	Variance From Final Budget	Actual
Revenues				
Local sources				
General levy	\$ 250,000	\$ 325,147	\$ 75,147	\$ 248,207
Total local sources	250,000	325,147	75,147	248,207
Total revenues	250,000	325,147	75,147	248,207
Expenditures				
Support Services - General Administration				
Workers' Comp. or Workers' Occ Dis Pmts				
Purchased services	-	221,452	(221,452)	108,201
Total	-	221,452	(221,452)	108,201
Insurance payments (reg of self insured)				
Purchased services	250,000	-	(250,000)	-
Total	250,000	-	(250,000)	-
Risk Mgmt. and claims services payments				
Purchased services	-	103,550	(103,550)	135,050
Total	-	103,550	(103,550)	135,050
Total support services	250,000	325,002	(75,002)	243,251
Total expenditures	250,000	325,002	(75,002)	243,251
Excess of revenues over expenditures	\$ -	145	\$ 150,149	4,956
Fund balance, beginning of year		4,956		-
Fund balance, end of year		\$ 5,101		\$ 4,956

Evanston Township High School District No. 202

Transportation Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2010

With Comparative Actual Amounts for the Year Ended June 30, 2009

	2010				2009 Actual
	Original and Final Budget	Actual	Variance From Final Budget		
Revenues					
Local sources					
General levy	\$ 540,000	\$ 761,913	\$ 221,913	\$	430,503
Corporate personal property replacement taxes	89,000	89,000	-		89,000
Interest on investments	15,000	1,621	(13,379)		19,104
Total local sources	644,000	852,534	208,534		538,607
State sources					
Transportation - Special Education	485,000	628,596	143,596		462,774
Total state sources	485,000	628,596	143,596		462,774
Total revenues	1,129,000	1,481,130	352,130		1,001,381
Expenditures					
Support services					
Business					
Pupil transportation services					
Salaries	14,400	12,370	2,030		13,527
Employee benefits	2,850	3,117	(267)		2,836
Purchased services	1,111,750	1,153,422	(41,672)		1,045,072
Total	1,129,000	1,168,909	(39,909)		1,061,435
Total support services	1,129,000	1,168,909	(39,909)		1,061,435
Total expenditures	1,129,000	1,168,909	(39,909)		1,061,435
Excess (deficiency) of revenues over expenditures	\$ -	312,221	\$ 312,221		(60,054)
Fund balance, beginning of year		353,619			413,673
Fund balance, end of year		\$ 665,840			\$ 353,619

Evanston Township High School District No. 202
Municipal Retirement / Social Security Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2010
With Comparative Actual Amounts for the Year Ended June 30, 2009

	2010				
	Original and Final Budget	Actual	Variance From Final Budget	2009 Actual	
Revenues					
Local sources					
General levy	\$ 1,135,378	\$ 1,183,422	\$ 48,044	\$ 972,707	
Social security/medicare only levy	1,135,622	1,198,431	62,809	972,707	
Corporate personal property					
Replacement taxes	70,000	70,000	-	70,000	
Interest on investments	<u>20,000</u>	<u>1,554</u>	<u>(18,446)</u>	<u>23,963</u>	
Total local sources	<u>2,361,000</u>	<u>2,453,407</u>	<u>92,407</u>	<u>2,039,377</u>	
Total revenues	<u>2,361,000</u>	<u>2,453,407</u>	<u>92,407</u>	<u>2,039,377</u>	
Expenditures					
Instruction					
Regular programs	430,243	433,552	(3,309)	400,923	
Special education programs	152,021	142,993	9,028	139,981	
Remedial and supplemental programs K-12	7,582	7,666	(84)	6,919	
Adult/continuing education programs	13,415	13,093	322	12,315	
Vocational educational programs	25,843	23,905	1,938	24,042	
Interscholastic programs	74,372	69,723	4,649	68,977	
Summer school programs	12,355	11,452	903	11,448	
Bilingual programs	<u>9,181</u>	<u>10,906</u>	<u>(1,725)</u>	<u>8,647</u>	
Total instruction	725,012	713,290	11,722	673,252	

(Continued)

Evanston Township High School District No. 202
Municipal Retirement / Social Security Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2010
With Comparative Actual Amounts for the Year Ended June 30, 2009

	2010		Variance From Final Budget	2009 Actual
	Original and Final Budget	Actual		
Support services				
Pupils				
Attendance and social work services	\$ 17,441	\$ 17,464	\$ (23)	\$ 16,169
Guidance services	62,011	62,429	(418)	57,307
Health services	10,579	12,178	(1,599)	9,793
Psychological services	2,614	3,848	(1,234)	2,511
Other support services - pupils	<u>276,219</u>	<u>261,698</u>	<u>14,521</u>	<u>250,085</u>
Total pupils	<u>368,864</u>	<u>357,617</u>	<u>11,247</u>	<u>335,865</u>
Instructional staff				
Improvement of instruction services	28,189	20,862	7,327	25,862
Educational media services	114,786	113,119	1,667	104,152
Assessment and testing	<u>9,988</u>	<u>9,526</u>	<u>462</u>	<u>9,081</u>
Total instructional staff	<u>152,963</u>	<u>143,507</u>	<u>9,456</u>	<u>139,095</u>
General administration				
Board of education services	17,408	15,320	2,088	15,810
Executive administration services	23,163	22,338	825	21,185
Special area administrative services	<u>19,619</u>	<u>19,348</u>	<u>271</u>	<u>17,851</u>
Total general administration	<u>60,190</u>	<u>57,006</u>	<u>3,184</u>	<u>54,846</u>
School administration				
Office of the principal services	<u>122,632</u>	<u>124,023</u>	<u>(1,391)</u>	<u>111,357</u>
Total school administration	<u>122,632</u>	<u>124,023</u>	<u>(1,391)</u>	<u>111,357</u>

(Continued)

Evanston Township High School District No. 202
Municipal Retirement / Social Security Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2010
With Comparative Actual Amounts for the Year Ended June 30, 2009

	2010			
	Original and Final Budget	Actual	Variance From Final Budget	2009 Actual
Business				
Direction of business support services	\$ 29,158	\$ 26,870	\$ 2,288	\$ 26,263
Fiscal services	76,525	84,086	(7,561)	69,040
Facilities acquisition and construction services	1,679	236	1,443	1,519
Operations and maintenance of plant services	479,268	455,306	23,962	432,526
Pupil transportation services	2,219	1,893	326	2,006
Food services	114,720	106,644	8,076	103,521
Internal services	<u>14,185</u>	<u>8,404</u>	<u>5,781</u>	<u>12,826</u>
Total business	<u>717,754</u>	<u>683,439</u>	<u>34,315</u>	<u>647,701</u>
Central				
Planning, research, development, and evaluation services	2,947	2,973	(26)	2,727
Information services	21,875	22,830	(955)	19,781
Staff services	71,947	74,440	(2,493)	64,842
Data processing services	<u>114,109</u>	<u>95,527</u>	<u>18,582</u>	<u>103,217</u>
Total central	<u>210,878</u>	<u>195,770</u>	<u>15,108</u>	<u>190,567</u>
Other support services	<u>-</u>	<u>1,834</u>	<u>(1,834)</u>	<u>-</u>
Total support services	<u>1,633,281</u>	<u>1,563,196</u>	<u>70,085</u>	<u>1,479,431</u>
Community services	<u>2,707</u>	<u>-</u>	<u>2,707</u>	<u>2,441</u>
Provision for contingencies	<u>25,000</u>	<u>-</u>	<u>25,000</u>	<u>-</u>
Total expenditures	<u>2,386,000</u>	<u>2,276,486</u>	<u>109,514</u>	<u>2,155,124</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (25,000)</u>	176,921	<u>\$ 201,921</u>	(115,747)
Fund balance, beginning of year		<u>618,749</u>		<u>734,496</u>
Fund balance, end of year		\$ 795,670		\$ 618,749

(Concluded)

Evanston Township High School District No. 202
Working Cash Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2010
With Comparative Actual Amounts for the Year Ended June 30, 2009

	2010		Variance From Final Budget	2009 Actual
	Original and Final Budget	Actual		
Revenues				
Local sources				
Interest on investments	\$ 100,000	\$ 2,991	\$ (97,009)	\$ 864
Total local sources	100,000	2,991	(97,009)	864
Total revenues	100,000	2,991	(97,009)	864
Expenditures				
Total expenditures	-	-	-	-
Excess of revenues over expenditures	100,000	2,991	(97,009)	864
Other financing sources (uses)				
Permanent transfer of working cash fund - abolishment	(100,000)	-	100,000	-
Permanent transfer of working cash fund - interest	-	-	-	(39,473)
Other uses not classified elsewhere	-	-	-	(9,892,425)
Total other financing sources (uses)	(100,000)	-	100,000	(9,931,898)
Net change in fund balance	\$ -	2,991	\$ 2,991	(9,931,034)
Fund balance, beginning of year		6,127,198		16,058,232
Fund balance, end of year		\$ 6,130,189		\$ 6,127,198

Evanston Township High School District No. 202
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2010

1. LEGAL COMPLIANCE AND ACCOUNTABILITY - BUDGETS

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted at the fund level for the governmental funds. The annual appropriated budget is legally enacted and provides for a legal level of control at the fund level.

The Board of Education follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
- b) Public hearings are conducted and the proposed budget is available for inspection to obtain comments.
- c) By September 30, the budget is legally adopted through passage of an ordinance. By the last Tuesday in December each year, a tax levy ordinance is filed with the County Clerk to obtain tax revenues.
- d) Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within a fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education after the public hearing process mandated by law.
- e) Formal budgetary integration is employed as a management control device during the year for the governmental funds.
- f) Budgetary control is maintained at line-item levels and built up into program and/or cost centers before being combined to form totals by fund. All actual activity compared to budget is available to the District's management in real time. These expenditure reports list each item's year-to-date expenditure, budget amount, and account balance.
- g) The budget amounts shown in the financial statements are as originally adopted by the Board of Education on September 29, 2009.
- h) All budget appropriations lapse at the end of the fiscal year.

Evanston Township High School District No. 202
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
June 30, 2010

2. BUDGET RECONCILIATIONS

The statement of revenues, expenditures, and changes in fund balance - governmental funds (GAAP basis) includes "on-behalf" payments received and made for the amounts contributed by the state of Illinois for the employer's share of the Teachers Retirement System pension. The District does not budget for these amounts. The differences between the budget and GAAP basis are as follows:

	<u>Revenues</u>	<u>Expenditures</u>
General fund budgetary basis	\$ 57,356,647	\$ 56,290,268
To adjust for on-behalf payments received	6,863,782	-
To adjust for on-behalf payments made	<u>-</u>	<u>6,863,782</u>
General fund GAAP basis	\$ <u>64,220,429</u>	\$ <u>63,154,050</u>

3. EXPENDITURES IN EXCESS OF BUDGETS

The following funds had expenditures in excess of budgets at June 30, 2010:

	<u>Variance</u>
General (Educational) Fund	\$ 761,268
Transportation Fund	39,909
Capital Projects Fund	9,462
Tort Immunity and Judgment Fund	75,002

SUPPLEMENTARY FINANCIAL INFORMATION

Evanston Township High School District No. 202

Debt Service Fund

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2010

With Comparative Actual Amounts for the Year Ended June 30, 2009

	2010		Variance From Final Budget	2009 Actual
	Original and Final Budget	Actual		
Revenues				
Local sources				
General levy	\$ 2,400,000	\$ 2,539,755	\$ 139,755	\$ 2,420,713
Interest on investments	10,000	2,081	(7,919)	8,113
Total local sources	2,410,000	2,541,836	131,836	2,428,826
Total revenues	2,410,000	2,541,836	131,836	2,428,826
Expenditures				
Debt service				
Debt services - interest				
Bonds - interest	523,300	523,284	16	521,004
Total debt service - interest	523,300	523,284	16	521,004
Principal payments on long-term debt	1,875,000	1,875,000	-	2,175,000
Other debt service				
Purchased services	11,700	9,439	2,261	7,823
Total	11,700	9,439	2,261	7,823
Total debt service	2,410,000	2,407,723	2,277	2,703,827
Total expenditures	2,410,000	2,407,723	2,277	2,703,827
Excess (deficiency) of revenues over expenditures	\$ -	134,113	\$ 134,113	(275,001)
Fund balance, beginning of year		1,650,290		1,925,291
Fund balance, end of year		\$ 1,784,403		\$ 1,650,290

Evanston Township High School District No. 202
 Capital Projects Fund
 SCHEDULE OF REVENUES, EXPENDITURES,
 AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
 For the Year Ended June 30, 2010
 With Comparative Actual Amounts for the Year Ended June 30, 2009

	2010			2009
	Original and Final Budget	Actual	Variance From Final Budget	Actual
Revenues				
Local sources				
Interest on investments	\$ 30,000	\$ 21,934	\$ (8,066)	\$ 132,175
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>200,000</u>
Total local sources	<u>30,000</u>	<u>21,934</u>	<u>(8,066)</u>	<u>332,175</u>
Total revenues	<u>30,000</u>	<u>21,934</u>	<u>(8,066)</u>	<u>332,175</u>
Expenditures				
Support services				
Facilities acquisition and construction services				
Salaries	-	3,087	(3,087)	-
Capital outlay	<u>2,517,750</u>	<u>2,524,125</u>	<u>(6,375)</u>	<u>6,372,573</u>
Total	<u>2,517,750</u>	<u>2,527,212</u>	<u>(9,462)</u>	<u>6,372,573</u>
Total support services	<u>2,517,750</u>	<u>2,527,212</u>	<u>(9,462)</u>	<u>6,372,573</u>
Total expenditures	<u>2,517,750</u>	<u>2,527,212</u>	<u>(9,462)</u>	<u>6,372,573</u>
Deficiency of revenues over expenditures	<u>(2,487,750)</u>	<u>(2,505,278)</u>	<u>(17,528)</u>	<u>(6,040,398)</u>
Other financing sources (uses)				
Transfer in	5,967,400	-	(5,967,400)	-
Other sources not classified elsewhere	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,088,043</u>
Total other financing sources (uses)	<u>5,967,400</u>	<u>-</u>	<u>(5,967,400)</u>	<u>9,088,043</u>
Net change in fund balance	<u>\$ 3,479,650</u>	<u>(2,505,278)</u>	<u>\$(5,984,928)</u>	<u>3,047,645</u>
Fund balance, beginning of year		<u>3,047,645</u>		<u>-</u>
Fund balance, end of year		<u>\$ 542,367</u>		<u>\$ 3,047,645</u>

Evanston Township High School District No. 202
Fire Prevention and Safety Fund
SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
For the Year Ended June 30, 2010
With Comparative Actual Amounts for the Year Ended June 30, 2009

	2010				2009
	Original and Final Budget	Actual	Variance From Final Budget		Actual
Revenues					
Local sources					
Interest on investments	\$ 10,000	\$ 87	\$ (9,913)		\$ 47
Total local sources	10,000	87	(9,913)		47
Total revenues	10,000	87	(9,913)		47
Expenditures					
Support services					
Facilities acquisition and construction services					
Capital outlay	1,075,000	345,379	729,621		153,798
Total	1,075,000	345,379	729,621		153,798
Total support services	1,075,000	345,379	729,621		153,798
Total expenditures	1,075,000	345,379	729,621		153,798
Deficiency of revenues over expenditures	<u>\$(1,065,000)</u>	(345,292)	<u>\$ 719,708</u>		(153,751)
Fund balance, beginning of year		1,384,884			1,538,635
Fund balance, end of year		<u>\$ 1,039,592</u>			<u>\$ 1,384,884</u>

Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2010

	Balance July 1, 2009	Additions	Reductions	Balance June 30, 2010
Assets				
Cash and Investments	\$ 1,051,643	\$ 1,588,713	\$ 1,574,161	\$ 1,066,195
Total Assets	\$ 1,051,643	\$ 1,588,713	\$ 1,574,162	\$ 1,066,195
Liabilities				
Due to activity fund accounts:				
<i>Alumni Accounts</i>				
Alumni Association Donations	\$ 7,018	\$ 7,133	\$ 5,000	\$ 9,151
Alumni Association Dues	58,916	42,043	35,748	65,211
Alumni Association Tax Exempt	161,938	995	-	162,933
Alumni Association Tax Exempt Program	1,099	2	570	531
Alumni Association Tax Exempt School	50,950	3,370	3,750	50,570
Alumni Discretionary Donations	6,865	-	-	6,865
Class of 1935	1,653	-	-	1,653
Class of 1954	1,685	6,018	-	7,703
Class of 1976	1,195	-	-	1,195
W. Mitchell Speech Arts Award	4,057	12	700	3,369
<i>Athletic Accounts</i>				
Aquatics Summer Camp	3,398	8,555	11,953	-
Athletic Hall of Fame	622	-	-	622
Athletic Sales	118	-	-	118
Badminton	(26)	2,411	1,380	1,004
Badminton Summer Camp	725	2,034	805	1,954
Baseball Summer Camp	32,626	31,533	64,159	-
Basketball	1,448	10,687	12,805	(670)
Bowling Summer Camp	-	1,147	-	1,147
Boys Basketball Summer Camp	(1,632)	17,300	11,147	4,521
Boys Golf	1,189	3,318	3,111	1,396
Boy's La Crosse Summer Camp	816	2,016	1,040	1,792
Boys Volleyball Summer Camp	(687)	4,222	3,090	445
Cheerleading Summer Camp	(5)	5	-	-

(Continued)

Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2010

	Balance July 1, 2009	Additions	Reductions	Balance June 30, 2010
<i>Athletic Accounts (Continued)</i>				
Coed Tennis Summer Camp	\$ 2,855	\$ 6,863	\$ 7,381	\$ 2,338
CSL Athletics Boys	2,032	7,617	7,701	1,948
CSL Athletics Girls	734	1,757	345	2,145
Ev Invitational Girls	(622)	7,965	6,024	1,319
Ev Invitational Boys	5,914	12,775	13,927	4,762
Football	13,281	53,990	65,704	1,567
Football Summer Camp	13,605	38,828	39,634	12,799
Girls Basketball Summer Camp	5,120	13,218	12,226	6,112
Girl's Cross Country	-	4,674	4,328	346
Girl's La Crosse Summer Camp	3,276	4,594	5,262	2,608
Girls Tennis	155	1,250	1,191	213
Girls Tennis Summer Camp	2,532	560	2,852	240
Girls Volleyball Summer Camp	7,247	12,158	13,632	5,773
Girl's Water Polo - not Summer	-	3,276	2,123	1,153
Golf Summer Camp	2,796	1,775	3,247	1,324
Gymnastics Summer Camp	3,140	7,156	6,714	3,582
IHSA Events Boys	5,147	39,583	43,439	1,291
IHSA Events Girls	6,855	6,257	9,312	3,800
IHSA Music Events	2,792	20,495	11,425	11,863
National Women in Sports Day	103	800	-	903
Plyometric Training	807	2,657	1,436	2,028
Pomkits	96	29,715	27,660	2,151
Soccer	6,858	31,360	30,315	7,903
Soccer Summer Camp	80	-	80	-
Softball	4,568	1,738	5,432	875
Softball Summer Camp	(370)	3,397	2,547	480
Strength Building Summer Camp	250	-	250	-
Summer Camp Admin Account	9,124	24,752	22,898	10,978
Summer Jazz camp	(5,395)	114,217	110,037	(1,215)
Swimming	1,024	-	-	1,024
Track and Field Summer Camp	(660)	2,631	-	1,971
Volleyball	34	6,069	6,141	(38)
Water Polo Summer Camp	840	782	840	782
Wrestling	4,483	18,326	17,711	5,097
Wrestling Summer Camp	1,670	6,701	4,113	4,258

(Continued)

Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2010

	Balance July 1, 2009	Additions	Reductions	Balance June 30, 2010
<i>Class Accounts</i>				
Class of '09	\$ 84,594	\$ 3,554	\$ 88,148	\$ -
Class of '10	-	145,801	66,319	79,482
Class of '11	-	6,200	6,200	-
Post Prom	1,574	52,220	33,721	20,073
Senior Gift Fund	84,214	3,029	-	87,243
<i>Clubs</i>				
Books-R-Us Club	933	1,728	1,724	938
Chess League	37	-	-	37
Int. Thespian Society	205	-	-	205
Israeli Culture Club	366	1,018	706	677
Lacrosse Club	9,058	10,466	14,311	5,213
Le Club (French Club)	2,854	-	-	2,854
Math League	142	-	-	142
Model UN	522	18,250	18,300	472
Radio Club	3,261	-	646	2,615
Yearbook	22,027	64,244	58,377	27,894
<i>Counseling Accounts</i>				
Advanced Placement	19,837	100,430	107,578	12,689
Strong Campbell Testing	261	-	-	261
<i>Department Accounts</i>				
Administrative Gift Fund	904	-	-	904
Agile Mind Fund	17,591	-	14,702	2,889
Aquettes	11,094	-	-	11,094
Art	4,420	1,288	4,540	1,169
AST - Edible Acre Garden	-	13,328	10,413	2,915
Athletic/PE Fund	208	-	208	-
Avid Program Field Trips	358	-	-	358
Baseball Team Fund	(2,408)	47,104	46,478	(1,782)
Bilingual Trips	298	-	-	298
Building Construction	2,633	-	-	2,633
Cooperative Education	1,514	1,400	2,800	114

(Continued)

Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2010

	Balance July 1, 2009	Additions	Reductions	Balance June 30, 2010
<i>Department Accounts (Continued)</i>				
Correspondence Courses	\$ 620	\$ -	\$ 73	\$ 547
Counseling Gift Fund	1	-	-	1
Culinary FCCLA	1,371	957	-	2,328
Custodial Gift Fund	169	-	-	169
Debate and Contests	3,310	7,406	4,114	6,602
Distributive Education	1,217	104	-	1,321
Drama/YAMO	25,189	63,024	53,430	34,783
Early Bird Gym	1,753	720	-	2,473
English and History Field Trips	(220)	1,863	1,643	-
English Assistance	336	-	-	336
Esande	2,786	6,746	5,273	4,259
ESP Computer Loan Program	20,463	14,549	14,035	20,977
Fine Arts Field Trips	2,022	19,409	11,534	9,897
French Winter Exchange	1,341	1,729	1,879	1,192
German Exchange	9,623	-	1,079	8,544
Health/PE Staff Development Fund	1	-	-	1
Industrial Technology	229	-	-	229
JCCC Foundation Grant	1,868	-	-	1,868
Music	1,581	5,834	5,500	1,915
PE Field Trips	881	3,424	2,526	1,780
PE Uniform Funds	7,791	25,426	25,989	7,228
Piano Fund (Hosting Fest)	6,403	19,404	20,414	5,394
Print Shop	165	-	-	165
Racket Deposit Refunds	397	-	-	397
Science	1,970	1,000	-	2,970
Science Field Trips	11,850	25,369	25,684	11,535
Spanish Exchange	9,180	43,441	39,629	12,992
Special Services	1,356	-	-	1,356
STAE Field Trips	1,130	3,038	3,000	1,168
World Languages Field Trips	1,467	3,314	2,530	2,250

(Continued)

Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2010

	Balance July 1, 2009	Additions	Reductions	Balance June 30, 2010
<i>Operating Accounts</i>				
Central Treasury Expense	\$ 1,491	\$ 5,275	\$ 6,766	\$ -
Revolving	83,404	33,636	29,556	87,484
TV Activities	1,079	40	209	910
Writers' Showcase	7,447	1,270	879	7,838
<i>Special Activity Accounts</i>				
Boosters Club	133	796	1,194	(265)
Bravo Arts	5,635	2,523	-	8,158
Community Service	5,285	9,092	11,987	2,390
CTA Passes	(559)	5,317	5,019	(261)
Foreign Travel	4,691	-	-	4,691
Human Relations Activities	49	-	-	49
Japan Dev. and Achievement Grant	6,446	-	-	6,446
Japan Technology Grant	833	-	-	833
Japanese Exchange	14,089	70,443	70,648	13,884
Joint Legislative Task Force	5,141	-	600	4,541
NSSTC	9,931	30	-	9,961
Picture Book Project	3,399	46	-	3,445
School Health Center Collections	12,737	22,715	28,583	6,869
School Health Center Donations	3,388	15,682	12,500	6,570
Stratford Theatre Trip	9,610	18,968	20,041	8,536
Student Aid 11/12	812	-	275	537
Student Aid 9/10	-	-	-	-
Teachers Excel Fund	1,529	1,375	2,369	535
Theatre Parents Donations	889	3	-	892
United Way Grant	4,123	-	-	4,123

(Continued)

Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2010

	Balance July 1, 2009	Additions	Reductions	Balance June 30, 2010
<i>Student Activity Accounts</i>				
Best Buddies	\$ 2,437	\$ 30	\$ 1,155	\$ 1,312
Black History Organization	76	-	-	76
Cheerleading	(80)	9,243	9,221	(58)
ETHS Chess Activity	6,582	2,570	1,258	7,894
ETHS Closet	601		40	561
ETHS Dialogue Partners	1,286	542.25	150	1,678
Evanstonian	(8,522)	24,670	16,638	(490)
Fine Arts Ad Book	9,726	-	6,503	3,223
GTE/Pioneer Partners	3,766	-	-	3,766
Holocaust	158	-	-	158
Housing Opportunities for Women	109	1,912	2,021	-
National Honor Society	14,554	1,567	184	15,936
Senior Studies	6	-	-	6
Sophomore Newspapaer	106	-	-	106
Stu Council/Homecoming	17,995	13415.5	11,683	19,728
Student Voice Mentor Program	239	-	-	239
<i>Student Government Accounts</i>				
Freshman Class Council	3692	-	-	3,692
Student Life Advisory Board	247	-	-	247
	<u>\$ 1,051,643</u>	<u>\$ 1,588,713</u>	<u>\$ 1,574,162</u>	<u>\$ 1,066,195</u>

(Concluded)

STATISTICAL SECTION (Unaudited)

Statistical Section

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District.

<u>Contents</u>	<u>Page</u>
Financial Trends	
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	83
Revenue Capacity	
These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	89
Debt Capacity	
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	93
Demographic and Economic Information	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	97
Operating Information	
These schedules contain information about the District's service and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	99

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The District implemented Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.

Evanston Township High School District No. 202

NET ASSETS BY COMPONENT LAST EIGHT FISCAL YEARS

	2010	2009	2008	2007	2006	2005	2004	2003
Governmental activities								
Invested in capital assets, net of related debt	\$ 6,907,538	\$ 7,305,498	\$ 8,102,931	\$ 9,608,321	\$ 11,804,137	\$ 11,900,002	\$ 13,204,915	\$ 3,896,947
Restricted	3,785,600	3,089,220	4,044,426	3,611,167	3,080,312	7,205,271	11,436,620	8,356,105
Unrestricted	24,864,642	23,438,147	23,462,027	23,257,407	20,624,209	14,828,678	10,437,428	21,545,653
Total governmental activities net assets	\$ 35,557,780	\$ 33,832,865	\$ 35,609,384	\$ 36,476,895	\$ 35,508,658	\$ 33,933,951	\$ 35,078,963	\$ 33,798,705

Note: The District implemented GASB 34 in 2003.

Source of information: Audited financial statements

Evanston Township High School District No. 202

CHANGES IN NET ASSETS LAST EIGHT FISCAL YEARS

	2010	2009	2008	2007	2006	2005	2004	2003
Expenses								
Instruction:								
Regular programs	\$ 21,933,333	\$ 20,809,043	\$ 20,625,698	\$ 18,357,729	\$ 18,589,377	\$ 18,819,384	\$ 18,679,275	\$ 19,402,980
Special programs	11,623,978	5,518,272	9,600,072	8,848,401	8,216,010	7,943,998	7,001,491	6,018,813
Other instructional programs	4,073,617	3,973,909	4,110,016	4,521,241	4,607,498	4,550,126	4,694,679	4,945,528
State retirement contributions	6,863,782	4,882,769	3,434,156	2,480,643	1,776,762	3,076,461	3,604,898	3,262,432
Support services:								
Pupils	6,326,439	5,842,738	5,514,470	5,190,863	4,951,224	4,933,749	4,943,983	5,294,385
Instructional staff	3,712,868	3,752,522	3,534,306	3,352,468	3,504,522	3,580,623	3,671,145	3,312,143
General administration	2,966,612	2,629,237	2,643,529	2,764,589	2,639,268	2,163,475	2,332,563	2,137,236
School administration	2,143,225	2,170,323	2,129,871	3,046,396	2,119,484	2,135,759	1,943,133	2,153,827
Business	4,731,130	4,009,667	5,104,484	3,055,798	2,995,377	3,865,806	3,010,254	4,245,677
Transportation	1,170,802	1,063,441	1,027,376	970,481	880,158	898,935	843,172	750,580
Operations and maintenance	6,862,553	6,718,096	6,507,718	6,615,016	6,893,481	5,670,193	6,491,891	6,585,640
Central	2,533,316	2,559,832	2,715,885	2,648,712	2,113,225	1,955,576	2,243,711	2,047,188
Other supporting services	340,736	323,906	79,954	141,544	26,029	150,944	74,827	138,706
Community services	13,622	24,764	16,971	19,948	42,458	39,473	40,053	42,356
Nonprogrammed charges	26,423	5,790,674	6,133	5,720	10,960	4,879	4,777	459,015
Interest and fees	962,989	1,000,443	740,766	754,090	704,951	784,314	652,710	898,932
Unallocated depreciation	604,390	598,455	1,245,044	1,430,713	1,431,623	1,708,134	1,437,470	61,495
Total expenses	\$ 76,889,815	\$ 71,668,091	\$ 69,036,449	\$ 64,204,352	\$ 61,502,407	\$ 62,281,829	\$ 61,670,032	\$ 61,756,933
Program Revenues								
Charges for services								
Instruction:								
Regular programs	\$ 559,404	\$ 533,932	\$ 601,433	\$ 527,549	\$ 521,172	\$ 701,598	\$ 772,583	\$ 727,089
Special programs	-	-	-	-	-	-	-	-
Other instructional programs	467,331	481,916	490,338	616,045	638,322	568,391	666,411	490,980
Support services:								
Business	1,525,388	1,554,035	1,839,169	1,440,735	1,437,898	976,979	1,011,925	1,037,256
Transportation	-	-	-	-	-	-	-	-
Operations and maintenance	211,273	114,679	119,646	134,684	206,785	222,072	205,216	190,496
Operating grants and contributions	11,712,813	9,076,420	7,609,436	5,074,960	6,233,229	7,290,038	7,265,006	6,749,307
Total program revenues	\$ 14,476,209	\$ 11,760,982	\$ 10,660,022	\$ 7,793,973	\$ 9,037,406	\$ 9,759,078	\$ 9,921,141	\$ 9,195,128
Net expense	\$ (62,413,606)	\$ (59,907,109)	\$ (58,376,427)	\$ (56,410,379)	\$ (52,465,001)	\$ (52,522,751)	\$ (51,748,891)	\$ (52,561,805)
General revenues								
Taxes:								
Real estate taxes, levied for general purposes	\$ 47,524,874	\$ 42,314,663	\$ 41,564,955	\$ 40,389,950	\$ 38,910,781	\$ 38,235,583	\$ 44,926,771	\$ 41,386,214
Real estate taxes, levied for specific purposes	10,178,119	8,491,833	8,354,295	8,105,219	7,703,919	7,015,161	114,132	336,349
Real estate taxes, levied for debt service	2,539,755	2,420,713	2,377,579	2,447,952	2,370,298	2,371,626	-	2,311,825
Personal property replacement taxes	1,640,196	1,975,379	2,253,319	2,044,228	1,839,170	1,432,486	1,222,900	1,087,527
State aid-formula grants	1,573,871	1,537,590	1,471,436	1,410,612	1,224,324	1,115,669	1,005,050	921,574
Investment earnings	113,969	469,330	1,138,229	1,692,980	1,109,853	546,163	316,550	684,693
Miscellaneous	567,737	921,082	349,103	1,287,675	881,363	661,051	533,903	614,424
Total general revenues	\$ 64,138,521	\$ 58,130,590	\$ 57,508,916	\$ 57,378,616	\$ 54,039,708	\$ 51,377,739	\$ 48,119,306	\$ 47,342,606
Change in net assets	\$ 1,724,915	\$ (1,776,519)	\$ (867,511)	\$ 968,237	\$ 1,574,707	\$ (1,145,012)	\$ (3,629,585)	\$ (5,219,199)

Evanston Township High School District No. 202
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
General Fund										
Reserved	\$ 70,296	\$ -	\$ -	\$ -	\$ -	\$ 104,029	\$ 82,136	\$ -	\$ 272,441	\$ 628,064
Unreserved	14,968,910	13,972,827	15,670,011	14,757,675	13,093,605	10,291,919	8,495,300	11,269,413	15,853,022	17,009,575
Total general fund	<u>\$ 15,039,206</u>	<u>\$ 13,972,827</u>	<u>\$ 15,670,011</u>	<u>\$ 14,757,675</u>	<u>\$ 13,093,605</u>	<u>\$ 10,395,948</u>	<u>\$ 8,577,436</u>	<u>\$ 11,269,413</u>	<u>\$ 16,125,463</u>	<u>\$ 17,637,639</u>
All other governmental funds										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved, reported in:										
Special revenue funds	13,583,471	13,052,082	20,876,270	12,060,279	12,539,711	12,392,857	14,612,064	17,344,572	7,557,540	7,350,835
Debt service fund	1,784,403	1,650,290	1,925,291	1,798,397	1,723,308	1,577,817	1,550,837	1,502,494	1,495,846	1,297,919
Capital projects fund	542,367	3,047,645	1,538,635	1,920,450	3,742,619	1,428,230	1,653,188	732,442	1,201,859	1,083,507
Total all other governmental funds	<u>\$ 15,910,241</u>	<u>\$ 17,750,017</u>	<u>\$ 24,340,196</u>	<u>\$ 15,779,126</u>	<u>\$ 18,005,638</u>	<u>\$ 15,398,904</u>	<u>\$ 17,816,089</u>	<u>\$ 19,579,508</u>	<u>\$ 10,255,245</u>	<u>\$ 9,732,261</u>
Total	<u>\$ 30,949,447</u>	<u>\$ 31,722,844</u>	<u>\$ 40,010,207</u>	<u>\$ 30,536,801</u>	<u>\$ 31,099,243</u>	<u>\$ 25,794,852</u>	<u>\$ 26,393,525</u>	<u>\$ 30,848,921</u>	<u>\$ 26,380,708</u>	<u>\$ 27,369,900</u>

Evanston Township High School District No. 202
GOVERNMENTAL FUNDS REVENUES
LAST TEN FISCAL YEARS

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Local Sources										
Property taxes	\$60,242,748	\$53,227,209	\$52,296,829	\$50,943,121	\$48,984,998	\$47,622,370	\$45,040,903	\$44,034,388	\$43,365,746	\$41,374,233
Replacement taxes	1,640,196	1,975,379	2,253,319	2,044,228	1,839,170	1,432,486	1,222,900	1,087,527	1,268,159	1,453,740
Tuition	522,530	573,134	498,954	1,180	739,113	620,688	461,796	522,939	489,162	589,903
Earnings on investments	113,696	469,330	1,138,229	1,692,980	1,109,853	546,177	316,550	684,693	1,558,785	2,343,130
Other local sources	3,331,133	3,032,510	2,912,886	4,005,508	2,946,427	2,364,401	2,728,243	2,537,306	2,403,889	2,041,651
Total local sources	<u>65,850,303</u>	<u>59,277,562</u>	<u>59,100,217</u>	<u>58,687,017</u>	<u>55,619,561</u>	<u>52,586,122</u>	<u>49,770,392</u>	<u>48,866,853</u>	<u>49,085,741</u>	<u>47,802,657</u>
State sources										
General state aid	1,286,466	1,186,751	1,471,436	1,410,612	1,224,324	1,115,669	1,005,050	921,574	910,533	790,700
Other state aid	8,417,220	6,857,335	5,525,664	3,082,204	3,716,130	4,788,578	5,224,636	4,892,511	4,372,904	4,544,398
Total state sources	<u>9,703,686</u>	<u>8,044,086</u>	<u>6,997,100</u>	<u>4,492,816</u>	<u>4,940,454</u>	<u>5,904,247</u>	<u>6,229,686</u>	<u>5,814,085</u>	<u>5,283,437</u>	<u>5,335,098</u>
Federal sources										
	3,060,741	2,569,924	2,071,621	1,992,756	2,517,099	2,501,461	2,040,370	1,856,796	1,955,980	1,734,499
Total	<u>\$78,614,730</u>	<u>\$69,891,572</u>	<u>\$68,168,938</u>	<u>\$65,172,589</u>	<u>\$63,077,114</u>	<u>\$60,991,830</u>	<u>\$58,040,448</u>	<u>\$56,537,734</u>	<u>\$56,325,158</u>	<u>\$54,872,254</u>

Evanston Township High School District No. 202
GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO
LAST EIGHT FISCAL YEARS

	2010	2009	2008	2007	2006	2005	2004	2003
Current:								
Instruction								
Regular programs	\$ 21,236,331	\$ 20,055,105	\$ 19,581,274	\$ 18,378,881	\$ 17,546,516	\$ 18,399,248	\$ 17,839,547	\$ 17,559,526
Special programs	10,915,533	5,511,606	8,933,133	8,221,059	7,648,865	7,288,642	6,445,727	5,860,135
Other instructional programs	4,035,832	3,937,883	4,071,650	4,485,796	4,576,393	4,530,745	4,671,933	4,721,073
State retirement contributions	6,863,782	4,882,769	3,434,156	2,480,643	1,776,762	3,076,461	3,604,898	3,262,432
Total instruction	43,051,478	34,387,363	36,020,213	33,566,379	31,548,536	33,295,096	32,562,105	31,403,166
Supporting Services								
Pupils	6,326,086	5,842,569	5,514,380	5,190,827	4,951,188	4,933,713	4,943,954	5,190,851
Instructional staff	3,153,954	3,123,193	2,907,222	2,728,094	2,883,076	2,961,820	3,055,064	2,594,214
General administration	2,964,887	2,627,108	2,640,981	2,760,726	2,635,405	2,159,469	2,326,860	2,127,439
School administration	2,134,910	2,163,095	2,128,072	2,017,060	2,117,685	2,126,129	1,942,294	2,153,494
Business	3,333,403	3,181,049	3,164,890	3,055,798	2,814,299	2,838,889	2,975,934	2,896,489
Transportation	1,170,802	1,063,441	1,027,376	970,481	880,158	898,935	843,172	750,580
Operations and maintenance	6,856,598	6,680,349	6,507,718	6,360,675	5,940,263	5,764,340	5,577,171	6,360,654
Central	2,504,467	2,519,674	2,656,884	2,582,998	2,048,421	1,896,722	2,183,912	1,985,847
Other supporting services	334,481	318,030	74,336	136,836	22,376	96,568	72,221	61,283
Total supporting services	28,779,588	27,518,508	26,621,859	25,803,495	24,292,871	23,676,585	23,920,582	24,120,851
Community services	13,622	24,764	16,908	19,596	42,106	39,121	39,701	42,004
Nonprogrammed charges	728,244	907,905	668,594	628,390	573,552	655,199	557,012	459,015
Total current	72,572,932	62,838,540	63,327,574	60,017,860	56,457,065	57,666,001	57,079,400	56,025,036
Other:								
Debt service:								
Principal	1,875,000	2,175,000	2,090,000	2,245,000	2,185,000	2,230,000	2,220,389	2,105,000
Interest	532,723	528,827	292,836	203,741	152,794	140,798	139,367	220,620
Capital outlay	4,407,472	7,753,799	2,983,597	3,268,430	2,093,197	1,449,661	4,679,473	6,616,345
Total Other	6,815,195	10,457,626	5,366,433	5,717,171	4,430,991	3,820,459	7,039,229	8,941,965
Total	\$ 79,388,127	\$ 73,296,166	\$ 68,694,007	\$ 65,735,031	\$ 60,888,056	\$ 61,486,460	\$ 64,118,629	\$ 64,967,001
Debt service as a percentage of noncapital expenditures	3.21%	4.13%	3.63%	3.92%	3.98%	3.95%	3.97%	3.99%

Evanston Township High School District No. 202
OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCES
LAST EIGHT FISCAL YEARS

	2010	2009	2008	2007	2006	2005	2004	2003
Excess of revenues over (under) expenditures	\$ (773,397)	\$ (8,287,363)	\$ (525,069)	\$ (562,442)	2,189,058	\$ (494,644)	\$ (6,078,181)	\$ (8,429,267)
Other financing sources (uses)								
Principal on bonds sold	-	-	9,998,475	-	3,011,304	-	1,403,884	-
Other	-	9,088,043	-	-	-	-	218,901	-
Transfers in	-	9,931,898	826,532.00	325,890	216,611	2,175,154	1,508,284	5,443,720
Transfers out	-	(19,019,941)	(826,532.00)	(325,890)	(216,611)	(2,175,154)	(1,508,284)	(5,443,720)
Total	-	-	9,998,475	-	3,011,304	-	1,622,785	-
Net change in fund balances	<u>\$ (773,397)</u>	<u>\$ (8,287,363)</u>	<u>\$ 9,473,406</u>	<u>\$ (562,442)</u>	<u>\$ 5,200,362</u>	<u>\$ (494,644)</u>	<u>\$ (4,455,396)</u>	<u>\$ (8,429,267)</u>

Evanston Township High School District No. 202
 ASSESSED VALUATION AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN TAX LEVY YEARS

Levy Year	Assessed Valuation					Total Assessed Value	Total Direct Rate	Estimated Actual Value
	Residential	Farms	Commercial	Industrial	Railroad			
2009	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ 3,665,379,415	6.52	\$ 10,996,138,245
2008	2,644,914,125	16,895	594,365,552	54,434,639	554,733	3,294,285,944	6.87	9,882,857,832
2007	2,444,342,592	16,895	594,054,095	63,360,165	508,346	3,102,282,093	6.92	9,306,846,279
2006	1,845,944,179	16,895	509,666,287	147,570,883	464,011	2,503,662,255	8.18	7,510,986,765
2005	1,910,633,753	16,895	555,809,144	34,589,232	465,435	2,501,514,459	7.96	7,504,543,377
2004	1,758,732,021	16,895	527,811,961	50,031,610	493,364	2,337,085,851	8.25	7,011,257,553
2003	1,396,440,287	16,895	473,617,795	53,452,473	438,950	1,923,966,400	9.42	5,771,899,200
2002	1,377,856,659	16,895	502,484,640	51,177,122	406,505	1,931,941,821	9.1	5,795,825,466
2001	1,268,028,411	16,895	492,555,946	35,847,844	343,586	1,796,792,682	9.57	5,390,378,046
2000	961,385,633	16,895	413,488,848	59,969,459	329,107	1,435,189,942	11.35	4,306,919,826

Source of information: Cook County Clerk

Evanston Township High School District No. 202
PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN TAX LEVY YEARS

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
District direct rates										
Educational	1.2559	1.3803	1.3870	1.6563	1.5881	1.6454	1.9612	1.8975	1.9321	2.2738
Tort immunity	0.0109	0.0075	0.0080	0.0097	0.0094	0.0098	0.0119	-	0.0092	0.0111
Operations and maintenance	0.1797	0.1789	0.1900	0.2317	0.2419	0.2489	0.2927	0.2777	0.2982	0.3574
Special education	0.0084	0.0089	0.0095	0.0116	0.0112	0.0116	0.0139	0.0136	0.0141	0.0169
Bond and interest	0.0460	0.0476	0.0483	0.0599	0.0573	0.0590	0.0911	0.0494	-	-
Transportation	0.0273	0.0132	0.0140	0.0170	0.0165	0.0102	0.0373	0.0372	0.0246	0.0295
Life safety	0.0190	0.0251	0.0285	0.0357	0.0407	0.0419	0.0316	0.0727	0.1307	0.1630
Illinois municipal retirement	0.0341	0.0301	0.0319	0.0379	0.0288	0.0255	0.0017	-	0.0315	0.0663
Social security	0.0341	0.0301	0.0319	0.0389	0.0288	0.0255	0.0017	-	0.0281	0.0589
Total direct	1.6154	1.7217	1.7491	2.0987	2.0227	2.0778	2.4431	2.3481	2.4685	2.9769
Percent of Total Tax Bill	24.78%	25.06%	25.29%	25.64%	25.41%	25.20%	25.95%	25.81%	25.79%	26.24%
Overlapping rates										
Cook County	0.3940	0.4150	0.4460	0.5000	0.5330	0.5930	0.6300	0.6900	0.7460	0.8240
Cook County forest preserve	0.0490	0.0510	0.0530	0.0570	0.0600	0.0600	0.0590	0.0610	0.0670	0.0690
Metropolitan Water Reclamation District	0.2610	0.2520	0.2630	0.2840	0.3150	0.3470	0.3610	0.3710	0.4010	0.4150
Township	0.0100	0.0120	0.0130	0.0160	0.0150	0.0150	0.0180	0.0170	0.0180	0.0210
General Assistance	0.0320	0.0380	0.0370	0.0420	0.0400	0.0410	0.0470	0.0450	0.0460	0.0560
North Shore Mosquito Abatement	0.0080	0.0080	0.0080	0.0090	0.0080	0.0080	0.0090	0.0090	0.0100	0.0110
TB Sanitarium	-	-	-	0.0050	0.0050	0.0010	0.0040	0.0060	0.0070	0.0080
Consolidated Elections	0.0210	-	0.01	-	0.0140	-	0.0290	-	0.0320	-
City of Evanston	1.2040	1.2950	1.2830	1.5270	1.4910	1.5280	1.6980	1.6100	1.6280	2.0330
Skokie ParkDistrict	0.3830	0.3860	0.3750	0.4360	0.4070	0.4370	0.4560	0.4190	0.4460	0.4860
District 65	2.4010	2.5520	2.5350	3.0456	2.8900	2.9780	3.4750	3.3430	3.5160	4.2320
Community College District 535	0.1400	0.1400	0.1410	0.1660	0.1580	0.1610	0.1860	0.1790	0.1860	0.2130
Total overlapping	4.9030	5.1490	5.1660	6.0876	5.9360	6.1690	6.9720	6.7500	7.1030	8.3680
Total Rate	6.5184	6.8707	6.9151	8.1863	7.9587	8.2468	9.4151	9.0981	9.5715	11.3449

Source: Cook County Clerk
Note: Tax rates are per \$100 of assessed value.

Evanston Township High School District No. 202

PRINCIPAL PROPERTY TAXPAYERS IN THE DISTRICT CURRENT AND TWELVE YEARS AGO

Taxpayer	Type of Business	2008 Equalized Assessed Valuation	Percentage of Total 2008 Equalized Assessed Valuation
LR 1603 Orrington	Real Estate Development	\$ 33,688,484	16.91%
Rotary International	Office Building	26,605,707	13.35%
Grbb & Ellis	Real Property	24,779,438	12.44%
Church Street Plaza LLC	Office and Shopping Complex	24,570,847	12.33%
Omni Orrington Hotel	Hotel	17,153,477	8.61%
Church & Chicago LTD PTSP	Shopping Center	15,851,793	7.96%
Inland	Real Property	15,588,619	7.82%
Evanston Plaza Freed	Retail and commercial	14,148,341	7.10%
Evanston Hotel Assoc.*	Hotel / Parking	13,665,739	6.86%
NNN Church St. Office Ctr.	Real Property	13,198,415	6.62%
Total Ten Largest Taxpayers		\$ 199,250,860	100.00%

*1806 Maple Avenue

Ten Largest Taxpayers as percent of District 2008 EAV \$3,294,285,944

Taxpayer	Type of Business	1998 Equalized Assessed Valuation	Percentage of Total 1998 Equalized Assessed Valuation
First Ill. Bank 1809	Office building - 18 story	14,877,560	1.06%
Evanston Plaza Freed	Bank Building	10,688,150	0.76%
Lynn Minnici	Shopping Center	9,083,061	0.65%
Charles H. Shaw	Shopping Center	8,625,683	0.61%
Church & Chicago LTD	Office Building	8,617,140	0.61%
Home Depot	Extended Care Facility	8,263,231	0.59%
The Orrington Hotel	Research Park Properties	7,907,494	0.56%
St. Francis Hospital	Office Building	7,544,525	0.54%
American Store Co.	Hospital	7,534,552	0.54%
DHHC Property	Hotel	6,418,664	0.46%
Total Ten Largest Taxpayers		\$ 89,560,060	6.38%

Cook County Clerk's and Assessor's Office

Note: Information presented was the most current available at the report date.

Evanston Township High School District No. 202
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN TAX LEVY YEARS

Levy Year	Taxes Levied For the Levy Year	Collected Within the		Collections in		Total Collections to Date	
		Fiscal Year of the Levy	Percentage of Levy	Subsequent Years	Amount	Amount	Percentage of Levy
2008	\$ 56,705,615	\$ 55,924,985	98.62%	-	\$ 55,924,985		98.6%
2007	54,263,595	53,722,988	99.00%	-	53,722,988		99.0%
2006	52,548,084	52,168,230	99.28%	-	52,168,230		99.3%
2005	50,605,638	50,754,794	100.29%	(496,714)	50,258,080		99.3%
2004	48,564,644	47,822,697	98.47%	(135,828)	47,686,869		98.2%
2003	47,003,089	46,712,782	99.38%	(75,397)	46,637,385		99.2%
2002	45,381,313	44,927,500	99.00%	72,718	45,000,218		99.2%
2001	44,353,278	44,405,013	100.12%	(489,501)	43,915,512		99.0%
2000	42,737,337	41,845,819	97.91%	707,490	42,553,309		99.6%
1999	41,617,706	41,301,507	99.24%	312,328	41,613,835		100.0%

Source of information: District Business Office

Note: Information presented was the most current available at the report date.

Evanston Township High School District No. 202
 RATIO OF OUTSTANDING DEBT BY TYPE
 LAST TEN FISCAL YEARS

Year	General Obligation Bonds	Capital Leases	Total	Per Capita Personal Income*	Percentage of Personal Income	Population	Outstanding Debt per Capita
2010	\$ 17,642,960	\$ -	\$ 17,642,960	\$ 39,103	0.22%	74,339	\$ 237
2009	22,082,352	-	22,082,352	39,103	0.18%	74,339	297
2008	23,788,731	-	23,788,731	39,103	0.16%	74,339	320
2007	15,361,500	-	15,361,500	39,103	0.25%	74,339	207
2006	17,044,479	-	17,044,479	39,103	0.23%	74,339	229
2005	15,686,878	-	15,686,878	37,384	0.24%	74,339	211
2004	17,272,315	148,512	17,420,827	36,296	0.21%	74,339	234
2003	15,934,989	-	15,934,989	36,296	0.23%	74,339	214
2002	18,931,761	-	18,931,761	33,645	0.18%	74,339	255
2001	19,310,830	-	19,310,830	30,068	0.16%	74,339	260

Note: See Demographic and Economic Statistics table for personal income and population data.

* Per Capita Income U.S. Census, Evanston

Evanston Township High School District No. 202
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt	Less: Amounts Available in Debt		Net General Bonded Debt	Equalized Assessed Valuation	Percentage of Net General Bonded Debt to Estimated Actual Valuation		Estimated Population	Net General Bonded Debt Per Capita
		Service Fund	Debt						
2010	\$17,642,460	\$	1,623,071	\$ 16,019,389	\$ 3,665,379,415	0.44%		74,339	\$215
2009	22,082,352		1,650,290	20,432,062	3,294,285,944	0.62%		74,339	275
2008	23,788,731		1,925,291	21,863,440	3,102,282,093	0.70%		74,339	294
2007	15,361,500		1,798,397	13,563,103	2,503,662,255	0.54%		74,339	182
2006	17,044,479		1,686,880	15,357,599	2,501,514,459	0.61%		74,339	207
2005	15,686,879		1,577,817	14,109,062	1,923,966,400	0.73%		74,339	190
2004	17,272,315		1,550,837	15,721,478	1,931,941,822	0.81%		74,339	211
2003	15,934,989		1,502,494	14,432,495	1,931,941,822	0.75%		74,339	194
2002	18,931,761		1,495,846	17,435,915	1,796,792,682	0.97%		74,339	235
2001	19,310,830		1,297,919	18,012,911	1,435,639,942	1.25%		74,339	242

Source: Cook County

Evanston Township High School District No. 202

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

JUNE 30, 2010

Governmental Jurisdiction	Debt Outstanding	Overlapping Percent	Net Direct and Overlapping Debt
Overlapping Debt:			
County			
Cook County	\$ 2,826,300,000	1.89%	\$ 53,417,070
Cook County Forest Preserve	108,665,000	1.89%	2,053,769
School Districts			
School District 65	60,483,976	100.00%	60,483,976
Park Districts			
Skokie Park District	9,115,000	11.72%	1,068,278
Municipalities			
Village of Skokie	66,060,000	10.97%	7,246,782
City of Evanston	151,470,000	100.00%	151,470,000
Evanston SSA No. 5	2,155,000	100.00%	2,155,000
Miscellaneous			
Metropolitan Water Reclamation District	1,959,099,576	1.93%	<u>37,810,622</u>
Total Overlapping Debt			315,705,496
Township High School District 202	17,642,460	100%	<u>17,642,460</u>
Total Direct and Overlapping Debt			<u><u>\$ 333,347,956</u></u>

Source: Cook County

Evanston Township High School District No. 202
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

Legal Debt Margin Calculation for Fiscal Year 2008

Assessed Valuation	\$ 3,665,379,415
Debt Limit - 6.9% of Assessed Valuation	0.069 \$252,911,180
Total Debt Outstanding	\$ 17,642,460
Less: Exempted Debt	-
Net Subject to 69% Limit	<u>17,642,460</u>
Total Debt Margin	<u><u>\$235,268,720</u></u>

	Fiscal Year									
	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Debt Limit	\$252,911,180	\$227,305,730	\$ 214,057,464	\$ 172,752,696	\$ 161,258,924	\$ 132,753,682	\$ 133,303,986	\$ 133,303,986	\$ 123,979,695	\$ 99,028,106
Total Net Debt Applicable to Limit	<u>17,642,460</u>	<u>22,082,352</u>	<u>23,788,731</u>	<u>14,799,479</u>	<u>17,044,479</u>	<u>15,686,879</u>	<u>17,420,827</u>	<u>15,934,989</u>	<u>18,931,761</u>	<u>19,310,830</u>
Legal Debt Margin	<u>\$235,268,720</u>	<u>\$205,223,378</u>	<u>\$ 190,268,733</u>	<u>\$ 157,953,217</u>	<u>\$ 144,214,445</u>	<u>\$ 117,066,803</u>	<u>\$ 115,883,159</u>	<u>\$ 117,368,997</u>	<u>\$ 105,047,934</u>	<u>\$ 79,717,276</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	7%	10%	11%	9%	11%	12%	12%	15%	20%	9%

Evanston Township High School District No. 202

DEMOGRAPHIC AND ECONOMIC STATISTICS

LAST TEN YEARS

June 30, 2009

Year	Evanston Population	Skokie Population	Per Capita Personal Income*	Unemployment Rate
2010	74,339	63,348	\$ 39,103	8.2%
2009	74,339	63,348	39,103	7.3%
2008	74,339	63,348	39,103	4.7%
2007	74,339	63,348	39,103	3.7%
2006	74,339	63,348	39,103	3.5%
2005	74,339	63,348	37,384	5.0%
2004	74,339	63,348	36,296	5.0%
2003	74,339	63,348	36,296	5.1%
2002	74,339	63,348	33,645	5.5%
2001	74,239	63,348	30,068	4.2%

Source of information:

* Per Capital Income U.S. Census Bureau, Evanston
Illinois Department of Employment Security

Evanston Township High School District No. 202

PRINCIPAL EMPLOYERS CURRENT YEAR AND TEN YEARS AGO

2010

Employer	Employees	Percentage of Total Employment
# 1 - Northwestern University	5,200	14.56%
# 2 - Northshore University Hospital	3,000	7.80%
# 3 - Federal Mogul	1,500	4.16%
# 4 - Skokie Hospital	1,200	2.25%
# 5 - St. Francis Hospital	1,100	1.82%
# 6 - Woodward Governor Co.	900	1.41%
# 7 - City of Evanston	865	1.30%
# 8 - Evanston School District 65	700	1.30%
# 9 - Evanston Township High School	545	1.04%
# 10 - Presbyterian Homes	500	0.71%
	<u>15,510</u>	<u>36%</u>

2000

Employer	Employees	Percentage of Total Employment
# 1 - Northwestern University	5,325	N/A
# 2 - Evanston Northwestern Hospital	3,780	N/A
# 3 - St. Francis Hospital	1,649	N/A
# 4 - City of Evanston	1,000	N/A
# 5 - Evanston District 65	700	N/A
# 6 - Evanston Township High School	566	N/A
# 7 - Presbyterian Homes	533	N/A
# 8 - Shure Inc.	510	N/A
# 9 - Jewel Osco	455	N/A
# 10 - Mather Life Ways	430	N/A
	<u>14,948</u>	

Source of information: 2010 Illinois Man. Directory and 2010 Illinois Service Directory.

N/A: Employment percentages were not available for the reported year at the report date.

Evanston Township High School District No. 202

NUMBER OF EMPLOYEES BY TYPE

LAST TEN FISCAL YEARS

	FY 2010	FY 2009	FY 2008	FY 2007	FY 2006	FY 2005	FY 2004	FY 2003	FY 2002	FY 2001
Administration:										
Superintendent	1	1	1	1	1	1	1	1	1	1
Associate Superintendent	1	1	1	1	1	1	1	1	1	1
District Administrators	13	13	13	17	18	19	20	20	19	18
Principals and assistants	7	7	7	7	7	7	7	7	7	7
Total administration	22	22	22	26	27	28	29	29	28	27
Teachers:										
Department Chairs	9	10	10	-	-	-	-	-	-	-
High School	193	192	190	209	210	220	222	224	219	213
Instrumental music	3	3	3	3	3	3	5	5	5	5
Special education and bilingual	40	40	40	40	40	40	45	43	46	41
Psychologists	3	3	3	3	-	-	-	-	-	-
Social workers and counselors	20	20	20	20	20	20	20	20	19	20
Total teachers	268	268	266	275	273	283	292	292	289	279
Other supporting staff:										
Custodians	34	35	34	34	34	34	36	38	38	37
Engineers	7	7	7	8	8	8	9	9	9	10
Food Service	26	26	26	26	26	26	26	26	26	26
Certified Exempt	8	8	8	18	9	-	-	-	-	-
Non-Certified Exempt	21	22	21	-	-	-	-	-	-	-
Maintenance	4	4	4	3	3	3	4	4	4	4
Secretarial	28	28	28	32	37	38	42	43	41	40
Special Staff	55	55	55	52	44	44	43	48	52	45
Student Mgt. Personnel	30	30	30	30	27	27	26	25	23	24
Student Welfare Officer	-	-	-	3	3	3	3	3	3	3
Teacher Aides	45	41	37	35	35	35	37	38	39	37
Total support staff	258	256	250	241	218	218	226	234	235	226
Total staff	548	546	538	542	518	529	547	555	552	532

Source of information: Various District Office Departments

Evanston Township High School District No. 202
 OPERATING INDICATORS BY FUNCTION
 LAST EIGHT FISCAL YEARS

Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage of Change	Expenses	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil - Teacher Ratio	Percentage of Students Receiving Free or Reduced Price- Meals
2010	2,891	\$ 72,572,932	\$ 25,103	-9.05%	\$ 79,388,157	\$27,460	-3.34%	262	11.0	40.80%
2009	2,942	67,721,309	23,019	-7.96%	78,178,935	26,573	-14.89%	266	11.1	33.00%
2008	2,970	63,327,574	21,322	-8.04%	68,688,616	23,127	-6.99%	266	11.2	34.44%
2007	3,041	60,017,860	19,736	-10.60%	65,735,031	21,616	-12.33%	275	11.1	33.00%
2006	3,164	56,457,065	17,844	3.98%	60,888,056	19,244	2.88%	273	11.6	33.55%
2005	3,103	57,666,001	18,584	-1.52%	61,486,476	19,815	-0.18%	283	11.0	32.44%
2004	3,118	57,079,400	18,306	N/A	61,670,032	19,779	3.66%	292	10.7	25.56%
2003	3,008	56,025,036	18,625	N/A	61,756,933	20,531	N/A	292	10.3	25.56%

Source of information: Various District Office Departments

Evanston Township High School District No. 202
SCHOOL BUILDING INFORMATION
LAST TEN FISCAL YEARS

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
High School										
Square Feet	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million
Capacity (Students)	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500
Enrollment	2,891	2,942	2,970	3,041	3,164	3,103	3,118	3,008	3,048	3,033

Source of information: Various District Office Departments

Evanston Township High School District No. 202

Property Tax Rates - Direct and Overlapping Governments

Last Ten Levy Years

June 30, 2010

<u>Government Unit</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
City of Evanston	2.033	1.628	1.61	1.698	1.528	1.491	1.527	1.283	1.295	1.204
Consolidated Elections	0	0.032	0	0.029	0	0.014	0	0.012	0	0.021
Cook County	0.824	0.746	0.69	0.63	0.593	0.533	0.5	0.446	0.415	0.394
Cook County Forest Preserve District	0.069	0.067	0.061	0.059	0.06	0.06	0.057	0.053	0.051	0.049
Suburban T.B. Sanitarium	0.008	0.007	0.006	0.004	0.001	0.005	0.005	0	0	0
Metropolitan Water Reclamation District	0.415	0.401	0.371	0.361	0.347	0.315	0.284	0.263	0.252	0.261
North Shore Mosquito Abatement District	0.011	0.01	0.009	0.009	0.008	0.008	0.009	0.008	0.008	0.008
Evanston Township	0.077	0.064	0.062	0.065	0.056	0.055	0.058	0.05	0.05	0.042
Community College 535	0.213	0.186	0.179	0.186	0.161	0.158	0.166	0.141	0.14	0.14
Skokie Park District	0.486	0.446	0.419	0.456	0.437	0.407	0.436	0.375	0.386	0.383
School District 65	4.232	3.516	3.343	3.475	2.978	2.89	3.045	2.535	2.552	2.401
Total tax rate less 202	8.368	7.103	6.75	6.972	6.169	5.936	6.087	5.166	5.149	4.903
School District 202	2.977	2.469	2.349	2.444	2.078	2.023	2.099	1.75	1.722	1.616
Percent of total tax rate levied by District 202	26.24%	25.79%	25.82%	25.96%	25.20%	25.42%	25.64%	25.30%	25.06%	24.79%
Grand Total	11.345	9.572	9.099	9.416	8.247	7.959	8.186	6.916	6.871	6.519

Evanston Township High School District No. 202

MISCELLANEOUS STATISTICS

June 30, 2010

Location:	Chicagoland
Date of Organization:	1882
Number of Schools:	1
Area Served:	8.5 Square Miles
Median Home Value:	\$290,800
Student Enrollment:	2,891
Certified Teaching Staff:	262
Pupil/Teacher Ratio:	11

Evanston Township High School District No. 202

OPERATING COSTS AND TUITION CHARGE

June 30, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Operating costs per pupil		
Average Daily Attendance (ADA):	<u>2,892</u>	<u>2,818</u>
Operating costs:		
Educational	\$ 56,290,268	\$ 53,945,157
Operations and Maintenance	7,183,366	6,661,001
Debt Service	2,407,723	2,703,827
Transportation	1,168,909	1,061,435
Municipal Retirement/Social Security	2,276,486	2,155,124
Tort Immunity and Judgment	<u>325,002</u>	<u>243,251.00</u>
Subtotal	<u>69,651,754</u>	<u>66,769,795</u>
Less Revenues/Expenditures of Nonregular Programs:		
Tuition/Payments to Other District and Gov't Units	5,839,889	5,790,674
Adult education	139,302	133,504
Summer school	359,520	424,904
Capital outlay	1,537,968	1,227,428
Debt principal retired	1,875,000	2,175,000
Community Services	<u>13,622</u>	<u>24,764</u>
Subtotal	<u>9,765,301</u>	<u>9,776,274</u>
Operating costs	<u>\$ 59,886,453</u>	<u>\$ 56,993,521</u>
Operating costs per pupil - based on ADA	<u>\$ 20,708</u>	<u>\$ 20,225</u>
Tuition Charge		
Operating costs	\$ 59,886,453	\$ 56,993,521
Less - revenues from specific programs, such as special education or lunch programs	<u>7,145,096</u>	<u>6,396,297</u>
Net operating costs	52,741,357	50,597,224
Depreciation allowance	<u>2,783,510</u>	<u>2,776,644</u>
Allowance tuition costs	<u>\$ 55,524,867</u>	<u>\$ 53,373,868</u>
Tuition charge per pupil - based on ADA	<u>\$ 19,199</u>	<u>\$ 18,940</u>

Source of information: Annual financial report