

# **Evanston Township High School District No. 202 Evanston, Illinois**

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## ***Comprehensive Annual Financial Report Fiscal year Ended June 30, 2017***

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**Evanston Township High School District No. 202**  
**Evanston, Illinois**

Comprehensive Annual Financial Report

Fiscal Year Ended June 30, 2017

**Official Issuing Report**

Mary Rodino, Chief Financial Officer

**Department Issuing Report**

Business Office

**Evanston Township High School District No. 202**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
For the Year Ended June 30, 2017

**TABLE OF CONTENTS**

	<u>Page</u>
TABLE OF CONTENTS	i-ii
INTRODUCTORY SECTION (Unaudited)	
Administrative Organizational Chart	iii
Officers and Officials	iv
Transmittal Letter	v - xv
Association of School Business Officials International Certificate of Excellence	xvi
Government Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting	xvii
FINANCIAL SECTION	
Independent Auditors' Report	1 - 4
Management's Discussion and Analysis (Unaudited)	5 - 14
Basic Financial Statements	
Government-wide Financial Statements	
Statement of Net Position - Governmental Activities	15
Statement of Activities	16
Fund Financial Statements	
Balance Sheet - Governmental Funds	17 - 18
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	19
Statement of Revenues, Expenditures, and Changes in Fund Balances (Deficit) - Governmental Funds	20 - 21
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	22
Statement of Fiduciary Net Position	23
Statement of Changes in Fiduciary Net Position	24
Notes to the Financial Statements	25 - 66
Required Supplementary Information (Unaudited)	
Multiyear Schedule of Changes in Net Pension Liability and Related Ratios - Illinois Municipal Retirement Fund	67
Multiyear Schedule of Contributions - Illinois Municipal Retirement Fund	68
Multiyear Schedule of the District's Proportionate Share of the Net Pension Liability - Teachers' Retirement System of the State of Illinois	69
Multiyear Schedule of District Contributions - Teachers' Retirement System of the State of Illinois	70
Schedule of Funding Progress - Other Postemployment Benefits	71
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - General Fund - Budgetary Basis	72 - 84
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Operations and Maintenance Fund	85 - 87
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Transportation Fund	88
Schedule of Revenues, Expenditures, and Changes in Fund Balances (Deficit) - Budget and Actual - Municipal Retirement/Social Security Fund	89 - 91
Notes to the Required Supplementary Information	92 - 95

(Continued)

**Evanston Township High School District No. 202**  
COMPREHENSIVE ANNUAL FINANCIAL REPORT  
For the Year Ended June 30, 2017

**TABLE OF CONTENTS**

---

	<u>Page</u>
SUPPLEMENTARY FINANCIAL INFORMATION	
General Fund	
Combining Balance Sheet	96
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balance	97
Governmental Operating Funds Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances	98 -99
Individual Fund Statements and Schedules	
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Debt Service Fund	100 - 101
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - Capital Projects Fund	102 - 103
Statement of Changes in Assets and Liabilities - Agency Fund - Student Activity Funds	104 - 109
STATISTICAL SECTION (Unaudited)	
Statistical Section Contents	110
Net Position by Component - Last Ten Fiscal Years	111
Changes In Net Position - Last Ten Fiscal Years	112 - 113
Fund Balances of Governmental Funds - Last Ten Fiscal Years	114
Governmental Funds Revenues - Last Ten Fiscal Years	115
Governmental Funds Expenditures and Debt Service Ratio - Last Ten Fiscal Years	116
Governmental Funds Other Financing Sources and Uses and Net Change in Fund Balances - Last Ten Fiscal Years	117
Assessed Valuation and Estimated Actual Value of Taxable Property - Last Ten Tax Levy Years	118
Property Tax Rates - All Direct and Overlapping Governments - Last Ten Tax Levy Years	119
Principal Property Taxpayers in the District - Current Year and Nine Years Ago	120
Property Tax Levies and Collections - Last Ten Tax Levy Years	121
Ratio of Outstanding Debt by Type - Last Ten Fiscal Years	122
Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years	123
Computation of Direct and Overlapping Debt	124
Legal Debt Margin Information - Last Ten Fiscal Years	125
Demographic and Economic Statistics - Last Ten Years	126
Principal Employers - Current Year and Nine Years Ago	127
Number of Employees by Type - Last Ten Fiscal Years	128
Operating Indicators by Function - Last Ten Fiscal Years	129
School Building Information - Last Ten Fiscal Years	130
Miscellaneous Statistics	131
Operating Costs and Tuition Charges	132

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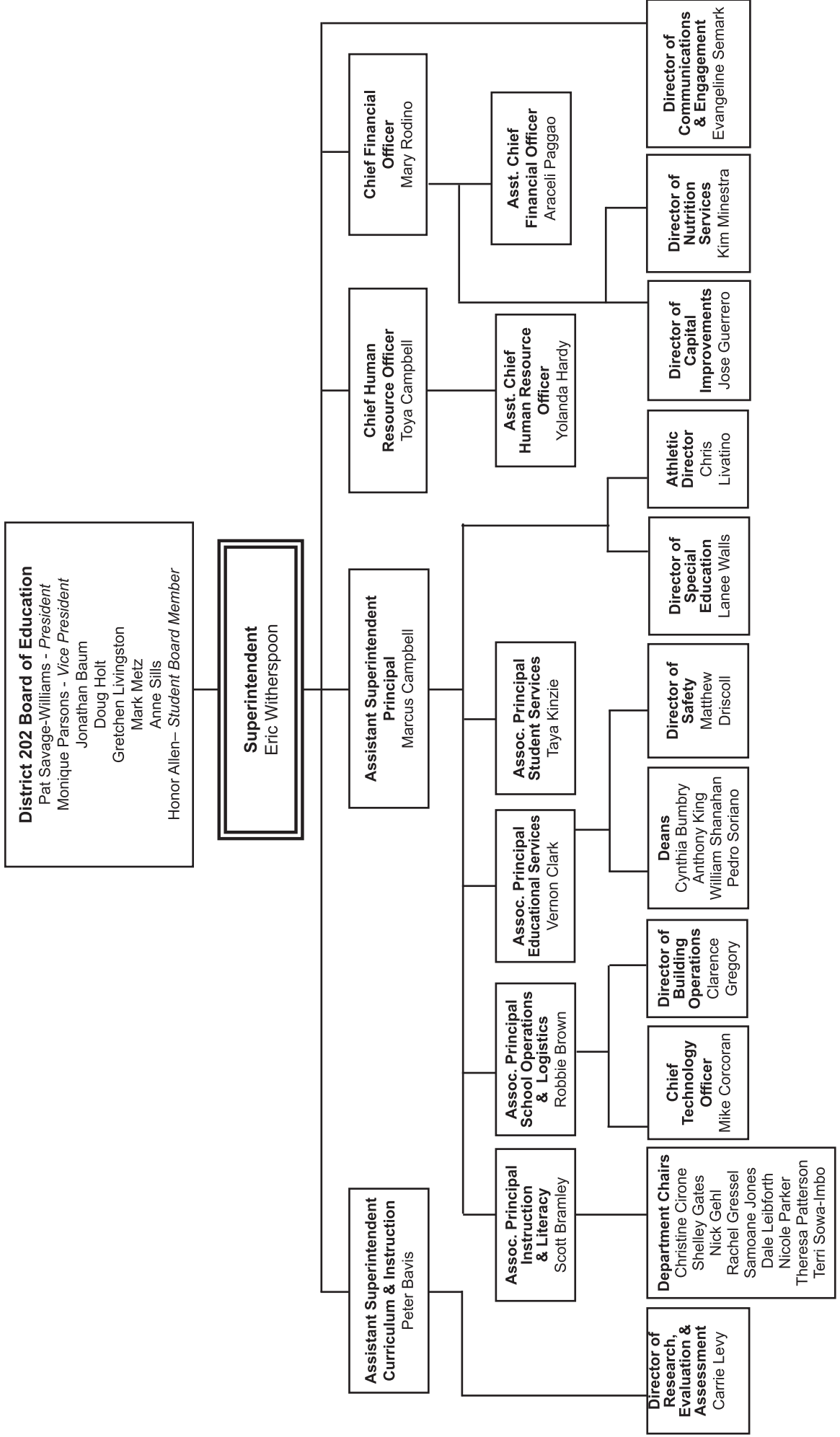


## **INTRODUCTORY SECTION**



# EVANSTON TOWNSHIP HIGH SCHOOL 2016-17 DISTRICT TEAM ORGANIZATIONAL CHART

District 202 | 1600 Dodge Avenue • Evanston, Illinois 60201 | (847) 424-7000 | [www.eths.k12.il.us](http://www.eths.k12.il.us)



**EVANSTON TOWNSHIP HIGH SCHOOL DISTRICT 202  
COOK COUNTY**

**1600 Dodge Avenue**

**Evanston, Illinois 60201**

**Comprehensive Annual Financial Report**

**Officers and Officials**

**The Fiscal Year Ended June 30, 2017**

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**Board of Education**

Patricia Savage-Williams	President	04/2021
Monique Parsons	Vice President	04/2019
Jonathan Baum	Member	04/2019
Jude Laude	Member	04/2021
Gretchen Livingston	Member	04/2021
Patricia Maunsell	Member	04/2021
Mark Metz	Member	04/2019

**District Administration**

Eric Witherspoon	Superintendent
Mary Rodino	Chief Financial Officer
Marcus Campbell	Assistant Superintendent/Principal
Toya Campbell	Chief Human Resources Officer



December 7, 2017

President, Members of the Board of Education, and Citizens  
Evanston Township High School District No. 202  
1600 Dodge Avenue  
Evanston, Illinois 60204

The Comprehensive Annual Financial Report of Evanston Township High School District No. 202 (District) for the fiscal year ended June 30, 2017 is submitted herewith. The District's Business Services Department prepared this report. Responsibility for both the accuracy of the data and the completeness and fairness of the presentation including all disclosures rests with the District. The District believes that the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the District as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain understanding of the District's financial affairs have been included.

The Comprehensive Annual Financial Report is presented in three sections: introductory, financial (which includes the required supplementary and other supplementary information), and statistical. The introductory section includes this transmittal letter, the District's organizational chart, and a list of principal officials. The financial section includes the basic financial statements as well as the independent auditors' report on the financial statements and schedules. The financial section also includes Management's Discussion and Analysis (MD&A), a narrative introduction and an overview and analysis of the basic financial statements. The statistical section includes selected financial and demographic information, generally presented on a multiyear basis.

## **HISTORY**

The voters of Evanston Township approved the establishment of the Evanston Township High School District on April 4, 1882. The vote was 611 to 147. In 1883, Henry Boltwood became the first principal of the newly incorporated Evanston Township High School. The two-story school went up on Dempster and Elmwood and was dedicated on August 31, 1883. ETHS opened with 4 teachers, 107 students, 5 of who graduated in June 1884. Curriculum was classical and college prep, but also included daily calisthenics, typing, shorthand, astronomy, dramatics, manual training, and encouraged boys' sports teams. In 1904, one-third of all students completed the 50 credits needed to graduate and 45% of all graduates went to college.

From 1911 on, annual enrollment grew by 10% and there was little expansion room. For most of his tenure, the school's second principal, Wilfred F. Beardsley, worked to convince Evanston of the need for a new school on a new site. From 1912 to 1921, six referenda were held to approve the site (55 marshy acres at Church and Dodge) and raise the money to build a new school. The building, which opened in 1924 with 1,600 students, was capable of housing 4,500.

In the 1930s and 1940s, curriculum innovations under Superintendent/Principal Francis Bacon included “team teaching,” gender-specific commercial courses, vocational courses, courses for students taking College Board exams, a revamped social studies, driver education, and guidance counseling. World War II added health/physical education, home nursing/first aid, current events, navigation, gunnery, aeronautics, cooperative work experience, and accelerated courses for early graduation. In 1937, a cooperative program with Northwestern University called “New School” began with 130 students (it ended in 1952).

World War I’s “baby boom” swelled enrollment, so the “164” or “northwest” wing was added. Post-depression additions included 10 acres north of Church for sports and prefab housing for faculty. Post-World War II building added more gyms and shop space, the greenhouse, the field house, and football stands. A two-year Community College ran for 6 years at ETHS to respond to college overcrowding caused by extensive veterans’ use of the GI Bill.

Between 1948 and 1968, there was significant growth in curriculum and innovative programs under Superintendent/Principal Lloyd Michael, including Combined Studies (combined English and history, started with New School), salesmanship, merchandising, expanded speech arts and home economics, diversified occupations, vocational experience, child development, Russian, Japanese, Chinese, computer programming, geology, political philosophy, cultural anthropology, closed-circuit TV, advance-placement courses and composers-in-residence (all pilots funded by the Ford Foundation), team teaching, expanded intramural sports, expansion of handicapped services, and gifted student programs. Modular scheduling was instituted to provide free time for independent study and allow teachers time for small-group discussions. This period culminated in 1968 when the *Ladies Home Journal* ranked ETHS #1 among U.S. high schools. ETHS also won the state basketball title that year. ETHS reached its peak enrollment in 1969-70 at 5,157.

Significant physical expansion also took place during this time. A new library, auditorium, music facilities, and a pool were approved in 1952. Then the post-WWII baby boom hit ETHS in 1956. Fifteen new classrooms went up over the tech arts wing in 1962. A 1963 study predicted ETHS would have 6,000 students by the mid-’70s. The \$8.2 million bond issue to build four wings onto the school drew 13,031 voters in 1963. Ground was broken in 1966, but rising construction costs forced another \$5.9 bond issue in 1966 to build the fourth wing. Three of the four schools-within-a-school opened in 1967, each with its own faculty, library, science labs, and cafeteria. The wings would be named after the first four superintendents (Boltwood, Beardsley, Bacon, and Michael).

In 1983, ETHS celebrated its Centennial with a year-long party, culminating in the World’s Largest Class Reunion, which drew 1,200 alums back to ETHS. Since then, the high school has continued to offer a comprehensive curriculum of around 275 courses to meet the needs of the college-bound and the vocationally inclined. ETHS annually sends at least 80% of its graduates to colleges, educates nearly 15% of the students in advance placement courses, and produces a large number of nationally recognized scholars and winners of academic awards.

In 2014-15, enrollment stood at 3,322, including a diverse mix of 43.6% white, 29.5% black, 17.9% Hispanic, 5.2% Asian, and 3.8% multiracial. Students continue to score above the national average on the ACT, and 38.0% of the student body took the Advanced Placement examinations in 2014, and 70% of those students scored a three or higher.

## **BOARD OF EDUCATION GOALS/MAJOR INITIATIVES**

The following information provides a summary of the 2017-22 District 202 Goals. The Board of Education affirms the commitment to improve student achievement, with a particular emphasis on improving the achievement of students of color.

# *Goal 1: Equitable and Excellent Education*

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*ETHS will increase each student's academic and functional trajectory to realize college/career readiness and independence. Recognizing that racism is the most devastating factor contributing to the diminished achievement of students, ETHS will strive to eliminate the predictability of academic achievement based upon race. ETHS will also strive to eliminate the predictability of academic achievement based upon family income, disabilities and status as English language learners.*

## Goal 2: Student Well-being

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*ETHS will connect each student with supports to ensure that each student will experience social-emotional development and enhanced academic growth.*



## *Goal 3: Fiscal Accountability*

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*ETHS will provide prudent financial stewardship.*

## Goal 4: Community Engagement and Partnerships

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*ETHS will strengthen parent/guardian relationships to create an effective continuum of learning and seamless transitions into and out of ETHS.*

## SCHOOL DISTRICT FINANCIAL PROFILE

Since the spring of 2003, the Illinois State Board of Education (“ISBE”) has utilized a system for assessing a school district’s financial health. The financial assessment system is referred to as the “*School District Financial Profile*”, which replaces the Financial Watch List and Financial Assurance and Accountability System (FAAS). The system identifies those school districts which are moving into financial distress.

The system uses five indicators, which are individually scored and weighted, in order to arrive at a composite district financial profile. The indicators are as follows: fund balance to revenue ratio; expenditures to revenue ratio; day’s cash on hand; percent of short-term borrowing ability remaining; and percent of long-term debt margin remaining.

Each indicator is calculated and the result is placed into a category of a four, three, two, or one, with four being the highest and best category possible. Each indicator is weighted as follows:

Fund balance to revenue ratio	35%
Expenditures to revenue ratio	35%
Days cash on hand	10%
Percent of short-term borrowing ability remaining	10%
Percent of long-term debt margin remaining	10%

The scores of the weighted indicators are totaled to obtain a district’s overall score. The highest score is 4.0 and the lowest score is 1.0. A district is then placed in one of four categories as follows:

- *Financial Recognition.* A school district with a score of 3.54 to 4.00 is assigned to this category, which is the best category of financial strength. These districts require minimal or no active monitoring by ISBE unless requested by the district.
- *Financial Review.* A school district with a score of 3.08 to 3.53 is assigned to this category, the next highest financial strength category. These districts receive a limited review by ISBE, but are monitored for potential downward trends. ISBE staff also reviews the next year’s school budget for further negative trends.
- *Financial Early Warning.* A school district with a score of 2.62 to 3.07 is placed in this category. ISBE monitors these districts closely and offers proactive technical assistance, such as financial projections and cash flow analysis. These districts also are reviewed to determine whether they meet the criteria set forth in Article 1A-8 of the School Code to be certified in financial difficulty and possibly qualify for a Financial Oversight Panel.
- *Financial Watch.* A school district with a score of 1.00 to 2.61 is in this category, the highest risk category. ISBE monitors these districts very closely and offers technical assistance with, but not limited to, financial projections, cash flow analysis, budgeting, personnel inventories, and enrollment projections. These districts are also assessed to determine if they qualify for a Financial Oversight Panel.

The District's overall score for Fiscal Year 2017 was 3.9, thus placing the District in the Financial Recognition category. The District's overall scores in Fiscal Years 2016, 2015, 2014, and 2013 were 3.9, 3.9, 4.0, and 3.9, respectively.

## **ECONOMIC CONDITION**

Overall, school facilities are in good condition in spite of the overall economic downturn. District 202's major revenue source continues to be local property taxes. Although the 1994 Property Tax Extension Limitation Act impacts the District, it has been able to maintain favorable fund balances within all fund accounts. The Property Tax Extension Limitation Act restricts the District's annual extended levy to the Consumer Price Index or five percent, whichever is lower. New property is exempted from the Cap and when tax increment financing (TIF) districts are retired, property will be returned to the tax rolls as if it were new construction. Currently, six TIF districts exist in the District boundaries.

Combined fund balances equaled \$39.1 million at the end of the fiscal year. The District has made significant reductions in the last several years and this has led to a reduction in the cost per student over the last two years and the stabilization of the finances. To facilitate this process, the District has refined its projection model with the help of PMA Financial Advisors. For fiscal year 2017, the District passed its tenth straight balanced budget.

## **LOCAL DISTRICT ECONOMY**

The City of Evanston does not depend on any one source of revenue. The City's downtown area has been undergoing major revitalization in recent years. The City's downtown now features 72 restaurants, 775 hotel rooms, 18 movie theater screens, seven theater companies, eleven used-book stores (emblematic of the City's university connection), and, according to the Convention and Visitors' Bureau, 186 shops.

The City estimates that over 1,400 additional jobs have been created in downtown Evanston in the past five years. The equalized assessed value of the downtown has grown \$16.2 million to over \$100 million in that period. The District continues to benefit from new property, which has continued to expand and provide more property tax dollars.

## **REPORTING ENTITY**

The governing body consists of a seven-member Board of Education elected within the District's boundaries. Based on the legislative authority codified in The School Code of Illinois, the Board of Education has the following powers:

- a. The corporate power to sue and be sued in all courts;
- b. The power to levy and collect taxes and to issue bonds;
- c. The power to contract for appointed administrators, teachers, and other personnel as well as for goods and services.

The District defines its reporting entity by applying the criteria set forth by the Government Accounting Standards Board (GASB) to potential component units. Briefly, a component unit is an organization for which the District is financially accountable, or other organizations that, because of the nature and significance of their relationship with the District, would cause the District's financial statements to be misleading or incomplete if they were omitted from the reporting entity. These criteria are discussed in more detail in Note A to the financial statements. Using these criteria, management has determined that the District has no component units, nor is it a component unit of any other organization.

## **FINANCIAL POLICIES**

The District continues to monitor its compliance with the financial policies it has adopted. For all operating funds the District continues to submit balanced budgets with current revenues matching or exceeding current expenditures. One-time non-recurring revenues continue to not be used for operating purposes but for one-time purchases. The operating funds cash reserves continue to be within the 33-45% range established by the policy. Cash reserve policy levels for the other funds also continue to meet policy requirements. Finally, the policy of conducting analyses of all vacancies for potential budget reduction continues to be conducted.

## **FINANCIAL AND RISK MANAGEMENT INFORMATION**

The statements and schedules included in the financial section of this report demonstrate that the District continues to meet its responsibility for sound financial management.

*Internal Controls.* Management of the District is responsible for establishing and maintaining internal controls designed to ensure that the assets of the District are protected from loss, theft, or misuse and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal controls are designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: 1) the cost of a control should not exceed the benefits likely to be derived; and 2) the valuation of costs and benefits requires estimates and judgments by management.

*Single Audit Controls:* As a recipient of federal and state financial assistance, the District is also responsible for ensuring that adequate internal controls are in place to ensure compliance with applicable laws and regulations related to those programs. These internal controls are subject to periodic evaluation by management.

As a part of the District's single audit, described earlier, tests are made to determine the adequacy of the internal controls, including that portion related to federal financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations. The results of the District's single audit for the fiscal year ended June 30, 2017 provided no instances of material weaknesses in internal controls or violations of applicable laws and regulations.

*Budgeting Controls:* The District maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget. Budgetary control is maintained at line-item levels and built up into program and/or cost centers before being combined to form totals by fund. All actual activity compared to budget is reported to the District's management on a monthly basis. This monthly report compares each line-item account balance to the annual budget with accumulation to the cost center, fund, and total District levels. For internal financial reporting purposes, the District also maintains an encumbrance accounting system as one technique in accomplishing budgetary control. Encumbered amounts lapse at year-end. The District's legal level of budgetary control is at the fund level.

*Accounting System:* The District's accounting records for all governmental funds are maintained on a modified accrual basis, with revenues recorded when available and measurable and expenditures recorded when services or goods are received and liabilities are incurred. All District funds are included in the basic financial statements, which are included in the financial section of the report. The District's accounting records for the agency and expendable trust funds are maintained on a full accrual basis. The basic financial statements have been audited by Miller, Cooper & Co., Ltd., Certified Public Accountants.

The financial statements have been prepared in accordance with standards as set forth by the GASB. The Association of School Business Officials International has also adopted these standards. The District's report has also received the Governmental Finance Officers Association (GFOA) certificate of achievement in financial reporting. The presentation allows the reader to obtain an overview of the District's financial operations by viewing the combined statements in the front section of the report. Detailed presentations of these combined statements are available throughout the remainder of the report.

The District is also a member of the Collective Liability Insurance Cooperative (CLIC) worker's compensation insurance pool. The same Board of Directors controls both the CLIC pools, which are composed of representatives designated by the member school districts.

*Capital Assets:* The capital assets of the District are those assets used in the performance of general governmental functions. As of June 30, 2017, the gross capital assets of the District amounted to \$98,892,782. This amount represents the actual and historical original cost of the assets and is considerably less than their present replacement value. The District utilizes the services of an outside industrial appraisal company for the appraisal, control, and inventory of capital assets. Annual appraisals are used for updating replacement values for insurance purposes, with the District providing historical cost information. The District maintains outside third-party insurance coverage to protect the District from fire, theft, and severe financial losses.

*Independent Audit.* The School Code of Illinois and the District's adopted policy require an annual audit of the books of accounts, financial records, and transactions of all funds of the District. The audit is performed by independent certified public accountants that are selected by the District's Board of Education. This requirement has been complied with and the auditors' report has been included in this report.

## **CLOSING STATEMENT**

We believe that this Comprehensive Annual Financial Report will provide the Evanston/Skokie citizens, taxpayers, the District's management, and creditors with an accessible financial presentation. We hope that all readers of this report will obtain a clear and concise understanding of the District's financial condition as of June 30, 2017.

## ACKNOWLEDGMENT

Without the leadership of the President and Board of Education, preparation of this report would not have been possible.

This report could not be prepared without the efficient and dedicated services of all the members of the Business Office who assisted in the closing of the District's financial records and the preparation of this report. Special recognition goes to Connie Paggao, Assistant CFO, and the Business Office staff for their invaluable assistance in preparing the financial statements.

Respectfully submitted,

A handwritten signature in cursive script that reads "Mary Rodino". The signature is written in dark ink and is positioned above the printed name and title.

Mary Rodino  
Chief Financial Officer





**ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**

**The Certificate of Excellence in Financial Reporting  
is presented to**

**Evanston Township High School District #202**

**for its Comprehensive Annual Financial Report (CAFR)  
for the Fiscal Year Ended June 30, 2016.**

The CAFR has been reviewed and met or exceeded  
ASBO International's Certificate of Excellence standards.



**Anthony N. Dragona, Ed.D., RSBA**  
President

**John D. Musso, CAE**  
Executive Director



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Evanston Township  
High School District #202  
Illinois**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2016**

Executive Director/CEO

## **FINANCIAL SECTION**

# MILLER COOPER & Co., Ltd

ACCOUNTANTS AND CONSULTANTS

## INDEPENDENT AUDITORS' REPORT

The Members of the Board of Education  
Evanston Township High School District No. 202  
Evanston, Illinois

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Evanston Township High School District No. 202 (the District), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

The District's Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

(Continued)

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***Opinions***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District, as of June 30, 2017, and the respective changes in financial position for the year then ended, in accordance with accounting principles generally accepted in the United States of America.

**Other Matters**

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 5 through 14, the Illinois Municipal Retirement Fund and Teachers' Retirement System of the State of Illinois Pension data on pages 68 through 71, the other postemployment benefits data on page 72, budgetary comparison schedules and notes to the required supplementary information on pages 73 through 95 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Other Information***

Our audit for the year ended June 30, 2017 was conducted for the purpose of forming opinions on the financial statements that collectively comprise District's basic financial statements. The other schedules listed in the table of contents in the introductory section, the supplementary financial information and the statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

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***Other Information*** (Continued)

The supplementary financial information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information for the year ended June 30, 2017 has been subjected to the auditing procedures applied in the audit of the basic financial statements for the year ended June 30, 2017 and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary financial information for the year ended June 30, 2017 is fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2017.

We also have previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of the District, as of and for the year ended June 30, 2016 (not presented herein), and have issued our report thereon dated December 12, 2016, which contained unmodified opinions on the respective financial statements of the governmental activities, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual for the Capital Projects Fund and Debt Service Fund with comparative actual amounts for the year ended June 30, 2016 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statements. The Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual for Capital Projects Fund, and Debt Service Fund have been subjected to the auditing procedures applied in the audit of the 2016 basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual for the Capital Projects Fund and Debt Service Fund are fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended June 30, 2016.

The introductory and statistical sections, as listed in the table of contents, have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

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**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 7, 2017, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering District's internal control over financial reporting and compliance.

MILLER, COOPER & CO., LTD.

A handwritten signature in black ink that reads "Miller, Cooper & Co., Ltd." in a cursive script.

---

Certified Public Accountants

Deerfield, Illinois  
December 7, 2017



# **Evanston Township School District No. 202**

## **Management's Discussion and Analysis (Unaudited)**

### **For the Year Ended June 30, 2017**

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The discussion and analysis of Evanston Township School District No. 202's (the District) financial performance provides an overall review of the District's financial activities for the year ended June 30, 2017. The management of the District encourages readers to consider the information presented herein in conjunction with the basic financial statements to enhance their understanding of the District's financial performance. Certain comparative information between the current year and the prior year is required to be presented in the Management Discussion and Analysis.

The words listed below are used throughout this section of the financial statements. The accompanying definitions should enhance the reader's understanding.

- **Fiscal Year** – The period July 1, 2016 through June 30, 2017.
- **Assets** – What the District owns.
- **Deferred Outflows of Resources** – Consumption of net position/fund balance that applies to a future period.
- **Liabilities** – Obligations for which repayment is expected to occur.
- **Deferred Inflows of Resources** – Acquisition of resources that applies to a future period.
- **Net Position** – The amount that remains after the liabilities/deferred inflows have been paid or are otherwise satisfied.
- **Revenues** – Funds received through taxes, fees, grants and state and federal aid, and billed services performed.
- **Program Revenues** – Revenues, primarily in the form of charges for services and restricted state and federal aid that fund related programs.
- **General Revenues** – Revenues, primarily in the form of property taxes and unrestricted state and federal aid, used to finance the services not funded by program revenues.
- **Expenses** – The costs of services provided, including payments to employees and vendors.
- **Funds** – An accounting method that tracks the finances of a particular activity or group of activities with separate statements.
- **Fiduciary Funds** – Account for resources held for the benefit of parties outside the District.
- **Governmental Funds** – Major operating funds of the District.
- **Operating Funds** – Operations and Maintenance Fund and Transportation Fund.

#### **Financial Highlights**

- The District's financial status has maintained itself due to the cost containment measures that were imposed in the last five years. Net position of governmental activities increased by \$1,193,960 which represents a 2.7% increase from fiscal year 2016. This is mainly due to surpluses created for future operating and capital purposes.
- The District received general revenue totaling \$72.1 million that constituted 67.3% of all revenues for fiscal year 2017. Revenue generated from charges for services and operating grants and contributions accounted for \$35.0 million, or 32.7%, of total revenues of \$107.1 million.
- Expenses related to governmental activities totaled \$106.0 million. Of these expenses, \$35.0 million was offset by charges for services or grants and contributions. General revenues of \$72.1 million caused an excess of revenues over expenses of \$1,193,960.

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis (Unaudited)**  
**For the Year Ended June 30, 2017**

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**Financial Highlights (Continued)**

- The General Fund had \$92.0 million in revenue and \$89.0 million in expenses in fiscal year 2017. The fund balance in the General Fund increased \$2,986,282 to \$30.7 million during fiscal year 2017.
- The increase in fund balance in the General and Operating Funds was a result of the following:
  - Higher than expected tax collections
  - Receipt of federal and state grant revenues that were in arrears
  - Continued cost containment measures

**Overview of the Financial Statements**

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's financial statements are organized as follows:

1. Management's Discussion and Analysis.
2. Basic Financial Statements.
  - a. Government-wide financial statements (general).
  - b. Governmental fund financial statements (specific).
  - c. Notes to the financial statements.
3. Required supplementary information.

*Government-wide financial statements*

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the District's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position provide one useful indicator of the financial position or financial health of the District. Other nonfinancial factors, such as changes in the District's property tax base and the condition of school buildings and other facilities, must be examined to assess the District's overall financial health.

The statement of activities presents information showing how the District's net position changed during the fiscal year being reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

The government-wide financial statements present the functions of the District that are principally supported by taxes and intergovernmental revenues (governmental activities). The District has no business-type activities; that is, functions that are intended to recover all or a significant portion of their costs through user fees and charges. The District's governmental activities include instructional services (regular education, special education, and other), supporting services, operations and maintenance of facilities, and transportation services.

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis (Unaudited)**  
**For the Year Ended June 30, 2017**

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**Overview of the Financial Statements (Continued)**

*Governmental fund financial statements*

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and fiduciary funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a school district's near-term financing requirements.

Because the focus of governmental fund financial statements is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains six individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General (Educational Account, Tort Immunity and Judgment Account, and Working Cash Account), Operations and Maintenance, Transportation, Illinois Municipal Retirement/Social Security, Debt Service, and Capital Projects Funds, all of which are considered to be major funds.

The District adopts an annual budget for each of the funds listed above. A budgetary comparison statement has been provided for each fund to demonstrate compliance with this budget.

Fiduciary funds are used to account for resources held for the benefit of parties outside the school district. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting used for fiduciary funds is much like that for the government-wide financial statements.

*Notes to the financial statements*

The notes to the financial statements provide additional information that is essential to a better understanding of the data provided in the government-wide and fund financial statements.

*Other information*

In addition to the basic financial statements (including accompanying notes), this report also presents certain required supplementary information concerning the District's progress in funding its obligation to provide pension benefits.

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis (Unaudited)**  
**For the Year Ended June 30, 2017**

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**District-Wide Financial Analysis**

**Net Position – Table 1:** the District currently has total assets of \$114.9 million, including \$38.8 million in capital assets, including land, construction in progress, buildings, machinery, furniture, and equipment, net of depreciation. The District's total liabilities are \$43.4 million including long-term liabilities of \$37.4 million. The District's total net position is \$44.7 million.

<b>Table 1</b> <b>Condensed Statement of Net Position</b> <i>(In thousands of dollars)</i>		
	<u><b>2017</b></u>	<u><b>2016</b></u>
<u>Assets</u>		
Current and other assets	\$76,092	\$75,850
Capital assets	<u>38,765</u>	<u>35,998</u>
<b>Total assets</b>	<b><u>114,857</u></b>	<b><u>111,848</u></b>
<u>Deferred outflows of resources</u>		
Deferred loss on refunding of bonds	300	328
Deferred outflows related to pensions	<u>6,178</u>	<u>7,684</u>
<b>Total deferred outflows</b>	<b><u>6,478</u></b>	<b><u>8,012</u></b>
<u>Liabilities</u>		
Current liabilities	6,012	5,283
Long-term debt outstanding	<u>37,351</u>	<u>40,743</u>
<b>Total liabilities</b>	<b><u>43,363</u></b>	<b><u>46,026</u></b>
<u>Deferred inflows of resources</u>		
Property taxes levied for a future period	30,248	29,215
Deferred inflows related to pensions	<u>3,019</u>	<u>1,108</u>
<b>Total deferred inflows</b>	<b><u>33,267</u></b>	<b><u>30,323</u></b>
<u>Net position</u>		
Net investment in capital assets	14,335	15,731
Restricted	8,461	13,098
Unrestricted	<u>21,909</u>	<u>14,682</u>
<b>Total net position</b>	<b><u>\$44,705</u></b>	<b><u>\$43,511</u></b>

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis (Unaudited)**  
**For the Year Ended June 30, 2017**

**District-Wide Financial Analysis (Continued)**

**Changes in net position – Table 2:** Total revenues for the District are \$107.2 million. The primary revenue source is property taxes and replacement taxes, accounting for approximately 65.1% of total revenues. Expenses totaled \$106 million. The District's expenses are predominantly related to instructing, caring for, and transporting students totaling \$50.2 million, or 47.4% of total expenses. Administrative and business activities accounted for 12.0% of total costs. The combined net position of the District on June 30, 2017 is 2.7% higher than it was the year before, increasing to \$44.7 million as described in Table 1. The District's financial position is stable at this time based on a multiyear expense reduction/revenue enhancement plan adopted by the Board.

<b>Table 2</b> <b>Changes in Net Position</b> <i>(In thousands of dollars)</i>				
	<u>2017</u> <u>Governmental</u> <u>Activities</u>	<u>Percentage</u> <u>Of Total</u>	<u>2016</u> <u>Governmental</u> <u>Activities</u>	<u>Percentage</u> <u>Of Total</u>
<b>Revenues:</b>				
Program revenues:				
Charges for services	\$3,284	3.1%	\$2,930	3.0%
Operating grants and contributions	31,730	29.6	23,059	23.9
General revenues:				
Taxes	69,755	65.1	68,279	70.9
General state aid	1,778	1.7	1,686	1.7
Investment and miscellaneous	<u>603</u>	<u>0.5</u>	<u>384</u>	<u>0.5</u>
<b>Total revenues</b>	<b><u>107,150</u></b>	<b><u>100%</u></b>	<b><u>96,338</u></b>	<b><u>100%</u></b>
<b>Expenses:</b>				
Instruction	37,874	35.8	37,933	39.7
Pupil and instructional services	11,033	10.4	10,035	10.5
Administration and business	12,766	12.0	11,868	12.4
Transportation	1,283	1.2	1,356	1.4
Operations and maintenance	7,522	7.1	6,941	7.3
State retirement contributions	25,293	23.9	16,866	17.7
Other	<u>10,185</u>	<u>9.6</u>	<u>10,452</u>	<u>11.0</u>
<b>Total expenses</b>	<b><u>105,956</u></b>	<b><u>100%</u></b>	<b><u>95,451</u></b>	<b><u>100%</u></b>
<b>Increase in net position</b>	1,194		887	
<b>Net position – Beginning</b>	<u>43,511</u>		<u>42,623</u>	
<b>Net position – Ending</b>	<b><u>\$44,705</u></b>		<b><u>\$43,510</u></b>	

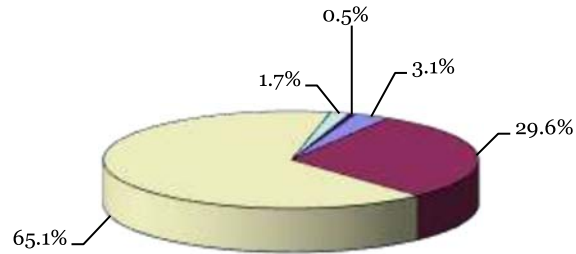
# Evanston Township School District No. 202

## Management's Discussion and Analysis (Unaudited)

### For the Year Ended June 30, 2017

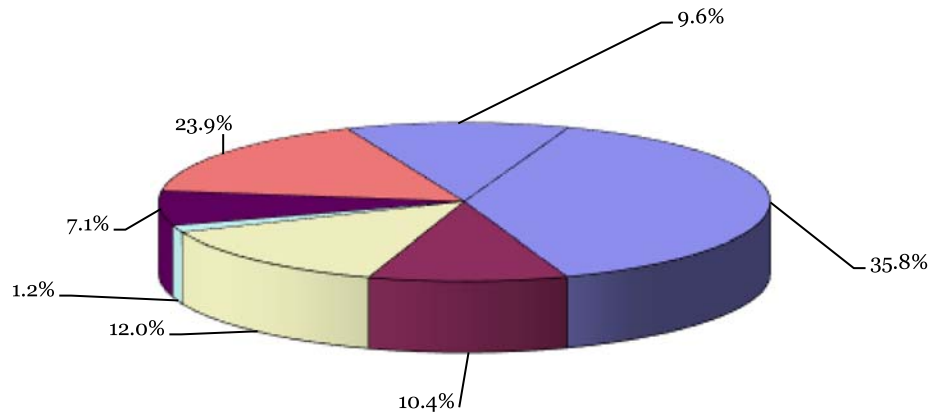
#### District-Wide Financial Analysis (Continued)

#### District Revenues FY2017



■ Charges for services	■ Operating grants & contributions	■ Property taxes and other taxes
■ General state aid	■ Other	

#### District Expenses FY2017



■ Instruction	■ Pupil & instructional services	■ Administration and Business
■ Transportation	■ Operations and maintenance	■ State Retirement Contributions
■ Other		

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis (Unaudited)**  
**For the Year Ended June 30, 2017**

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**Financial Analysis of the District's Funds**

Revenues for the District's governmental activities during the year totaled \$107,149,554. Expenditures for the same period were \$108,750,861.

- The fund balance in the General Fund was increased by \$2,986,282 during the year, based upon increased grant revenues, and a reduction in self-insurance expenditures. At year-end, the fund balance was \$30,714,771.
- The fund balance in Operations and Maintenance Fund decreased by \$51,064 to \$4,451,532 during the year, due mainly to a decrease in other revenue.
- The fund balance in the Transportation Fund increased by \$211,864, increasing the fund balance to \$2,308,335, mainly due to a decrease in expenses.
- The fund deficit in the Municipal Retirement/Social Security Fund increased by \$30,913, making the deficit fund balance to \$162,855.
- The Debt Service Fund experienced a decrease of \$215,217, resulting in an ending fund balance of \$1,097,048.
- The Capital Projects Fund balance decreased \$4,502,259 primarily due to capital projects. The ending fund balance was \$706,124.

**Governmental Funds Budgetary Highlights**

Over the course of the year, the District did not revise the annual operating budget. The District's governmental funds include the General (Educational Account, Tort Immunity and Judgment Account, and Working Cash Account) Fund, the Operations and Maintenance Fund, the Transportation Fund, the Illinois Municipal Retirement/Social Security Fund, Debt Service Fund, and the Capital Projects Fund. These funds have a combined fund balance of \$39,114,955.

The General Fund had revenues exceeding expenditures primarily because greater property and replacement tax revenues, a decrease in self-insurance expenditures, and higher than anticipated federal special education funding and reimbursements, compared to the prior year.



**Evanston Township School District No. 202**  
**Management's Discussion and Analysis (Unaudited)**  
**For the Year Ended June 30, 2017**

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**Capital Asset and Debt Administration**

*Capital assets – Table 3*

As of the end of fiscal year 2017, the District has net capital assets of \$38.8 million in a broad range of resources including the school building and power plant, building improvements, vehicles, library books, textbooks, computers and the infrastructure to support them, and other equipment. This amount represents a net increase of about \$.28 million increase from last year. More detailed information about capital assets can be found in Note E to the financial statements. Total depreciation expense for the year exceeded \$3 million.

<b>Table 3</b> <b>Capital Assets (net of depreciation)</b> <i>(In thousands of dollars)</i>		
	<u>2017</u>	<u>2016</u>
Land	\$375	\$375
Construction in progress	3,156	1,123
Buildings and equipment	<u>35,233</u>	<u>34,500</u>
<b>Total</b>	<b><u>\$38,764</u></b>	<b><u>\$35,998</u></b>

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis (Unaudited)**  
**For the Year Ended June 30, 2017**

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**Capital Asset and Debt Administration (Continued)**

*Long-term liabilities – Table 4*

At June 30, 2017, the District has \$24.8 million in general obligation bonds and capital appreciation bonds, and \$12.6 million of other long-term debt, net of deferred charges. As of June 30, 2017 the net pension liability for TRS is \$3.8 million and the net pension liability for IMRF is \$5.8 million, which are included in "Other" in Table 4 below. The District continued to pay down outstanding debt. The District will continue its five-year Capital Improvements Plan. The existing bonds have short repayment schedules. More detailed information about long-term debt can be found in Note F to the financial statements.

<b>Table 4</b> <b>Outstanding Long-Term Liabilities</b> <i>(In thousands of dollars)</i>		
	<u><i>2017</i></u>	<u><i>2016</i></u>
Bonds	\$24,783	\$26,640
Other	<u>12,568</u>	<u>14,103</u>
<b>Total</b>	<b><u>\$37,351</u></b>	<b><u>\$40,743</u></b>

**Evanston Township School District No. 202**  
**Management's Discussion and Analysis (Unaudited)**  
**For the Year Ended June 30, 2017**

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**Factors Bearing on the District's Future**

The District is aware of the following factors that may affect its future financial health:

- The lack of consistent on-time payments from the State of Illinois and the potential loss of significant State revenues.
- The continued deterioration of the financial condition of the statewide Teachers Retirement System (TRS) and the threat of assuming the normal cost for the pension system (estimated to be 8% of payroll) which would amount to more than \$2.2 million a year in additional expenditures to the District.
- Property tax appeals leading to assessment reductions and eroding District property tax collections or EAV.
- Tax caps that restrict the allowable increase in property taxes to the Consumer Price Index (CPI), which continues to be low due to the lack of inflation.
- The threat of a multi-year property tax freeze in Illinois.
- Employment contracts with mandatory financial obligations.

**Requests for Information**

This financial report is designed to provide the District's citizens, taxpayers, management and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the money it receives. If you have questions about this report, or need additional financial information, contact the Business Office: Evanston Township High School District 202, 1600 Dodge Avenue, Evanston, Illinois 60201.

## **BASIC FINANCIAL STATEMENTS**

**Evanston Township High School District No. 202**  
**STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES**  
June 30, 2017

<b>ASSETS</b>	
Cash and investments	\$ 40,744,381
Receivables (net of allowance for uncollectibles):	
Property taxes	31,678,806
Replacement taxes	332,977
Intergovernmental	1,953,659
Inventory	486,589
Other post employment benefit assets	859,238
Other current assets	36,458
Capital assets:	
Land	375,427
Construction in progress	3,156,055
Depreciable buildings, property, and equipment, net	<u>35,233,145</u>
Total assets	<u>114,856,735</u>
<b>DEFERRED OUTFLOW OF RESOURCES</b>	
Deferred loss on refunding of bonds	299,899
Deferred outflows related to pensions	<u>6,177,805</u>
Total deferred outflows	<u>6,477,704</u>
<b>LIABILITIES</b>	
Accounts payable	4,236,099
Salaries and wages payable	152,533
Payroll deductions payable	821,217
Claims payable	310,926
Interest payable	142,341
Unearned revenue	349,034
Long-term liabilities:	
Due within one year	1,571,113
Due after one year	<u>35,780,139</u>
Total liabilities	<u>43,363,402</u>
<b>DEFERRED INFLOW OF RESOURCES</b>	
Property taxes levied for a future period	30,248,106
Deferred inflows related to pensions	<u>3,018,352</u>
Total deferred inflows	<u>33,266,458</u>
<b>NET POSITION</b>	
Net investment in capital assets	14,335,019
Restricted For:	
Operations and maintenance	4,451,532
Debt service	954,707
Student transportation	2,308,335
Capital projects	706,124
Tort immunity	40,299
Unrestricted	<u>21,908,563</u>
Total net position	<u>\$ 44,704,579</u>

The accompanying notes are an integral part of this statement.

# **Evanston Township High School District No. 202**

## **STATEMENT OF ACTIVITIES**

For the Year Ended June 30, 2017

Functions / Programs	Expenses	PROGRAM REVENUES		Net (Expenses)
		Charges for Services	Operating Grants and Contributions	Revenue and Changes in Net Position
Governmental activities				
Instruction:				
Regular programs	\$ 24,940,286	\$ 1,021,182	\$ 512,192	\$ (23,406,912)
Special programs	6,973,062	-	3,373,698	(3,599,364)
Other instructional programs	5,961,036	426,358	335,691	(5,198,987)
State retirement contributions	25,292,636	-	25,292,636	-
Support services:				
Pupils	8,032,003	-	-	(8,032,003)
Instructional staff	3,001,507	-	205,058	(2,796,449)
General administration	2,761,790	-	-	(2,761,790)
School administration	3,434,442	-	-	(3,434,442)
Business	6,569,543	1,458,124	1,366,872	(3,744,547)
Transportation	1,282,668	-	643,611	(639,057)
Operations and maintenance	7,521,513	377,938	-	(7,143,575)
Central	3,343,969	-	-	(3,343,969)
Other supporting services	733,992	-	-	(733,992)
Community services	69,660	-	-	(69,660)
Nonprogrammed charges - excluding special education	4,611,898	-	-	(4,611,898)
Interest and fees	818,850	-	-	(818,850)
Unallocated depreciation (excluding depreciation expense allocated to various programs)	606,739	-	-	(606,739)
Total governmental activities	<u>\$ 105,955,594</u>	<u>\$ 3,283,602</u>	<u>\$ 31,729,758</u>	<u>\$ (70,942,234)</u>
General revenues:				
Taxes:				
Real estate taxes, levied for general purposes				54,220,401
Real estate taxes, levied for specific purposes				10,581,316
Real estate taxes, levied for debt service				2,603,626
Personal property replacement taxes				2,350,012
State aid-formula grants				1,777,702
Investment earnings				266,095
Miscellaneous				337,042
Total general revenues				<u>72,136,194</u>
Change in net position				1,193,960
Net position, beginning of year				<u>43,510,619</u>
Net position, end of year				<u>\$ 44,704,579</u>

The accompanying notes are an integral part of this statement.

**Evanston Township High School District No. 202**

Governmental Funds

**BALANCE SHEET**June 30, 2017

	General	Operations and Maintenance	Transportation	Municipal Retirement / Soc. Sec.
<b>ASSETS</b>				
Cash and investments	\$ 30,709,168	\$ 4,596,120	\$ 2,027,595	\$ -
Receivables (net of allowance for uncollectibles):				
Property taxes	25,686,455	3,029,851	367,535	1,375,944
Replacement taxes	332,977	-	-	-
Intergovernmental	1,626,244	-	327,415	-
Loan to other fund	4,084	-	-	-
Inventory	486,589	-	-	-
Other current assets	36,458	-	-	-
Total assets	<u>\$ 58,881,975</u>	<u>\$ 7,625,971</u>	<u>\$ 2,722,545</u>	<u>\$ 1,375,944</u>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 2,248,769	\$ 260,653	\$ 63,246	\$ -
Salaries and wages payable	131,826	20,707	-	-
Payroll deductions payable	600,224	-	-	220,993
Claims payable	310,926	-	-	-
Loan from other fund	-	-	-	4,084
Unearned school fees	349,034	-	-	-
Total liabilities	<u>3,640,779</u>	<u>281,360</u>	<u>63,246</u>	<u>225,077</u>
<b>DEFERRED INFLOWS</b>				
Property taxes levied for a future period	<u>24,526,425</u>	<u>2,893,079</u>	<u>350,964</u>	<u>1,313,722</u>
Total deferred inflows	<u>24,526,425</u>	<u>2,893,079</u>	<u>350,964</u>	<u>1,313,722</u>
<b>FUND BALANCES (DEFICIT)</b>				
Nonspendable	486,589	-	-	-
Restricted	40,299	4,451,532	2,308,335	-
Unassigned	30,187,883	-	-	(162,855)
Total fund balance (deficit)	<u>30,714,771</u>	<u>4,451,532</u>	<u>2,308,335</u>	<u>(162,855)</u>
Total liabilities, deferred inflows, and fund balance (deficit)	<u>\$ 58,881,975</u>	<u>\$ 7,625,971</u>	<u>\$ 2,722,545</u>	<u>\$ 1,375,944</u>

The accompanying notes are an integral part of this statement.

Debt Service	Capital Projects	Total
\$ 1,041,943	\$ 2,369,555	\$ 40,744,381
1,219,021	-	31,678,806
-	-	332,977
-	-	1,953,659
-	-	4,084
-	-	486,589
-	-	36,458
<u>\$ 2,260,964</u>	<u>\$ 2,369,555</u>	<u>\$ 75,236,954</u>
\$ -	\$ 1,663,431	\$ 4,236,099
-	-	152,533
-	-	821,217
-	-	310,926
-	-	4,084
-	-	349,034
<u>-</u>	<u>1,663,431</u>	<u>5,873,893</u>
<u>1,163,916</u>	<u>-</u>	<u>30,248,106</u>
<u>1,163,916</u>	<u>-</u>	<u>30,248,106</u>
-	-	486,589
1,097,048	706,124	8,603,338
-	-	30,025,028
<u>1,097,048</u>	<u>706,124</u>	<u>39,114,955</u>
<u>\$ 2,260,964</u>	<u>\$ 2,369,555</u>	<u>\$ 75,236,954</u>



**Evanston Township High School District No. 202**  
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL  
FUNDS TO THE STATEMENT OF NET POSITION  
For the Year Ended June 30, 2017

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Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - governmental funds		\$ 39,114,955
Net capital assets used in governmental activities and included in the statement of net position do not require the expenditure of financial resources and, therefore, are not reported in the governmental funds balance sheet.		38,764,627
The other postemployment benefit resulting from contributions in excess of the annual required contribution is not a financial resource and, therefore, is not reported in the governmental funds balance sheet.		859,238
Deferred charges included in the statement of net position are not available to pay for current period expenditures and, accordingly, are not included in the governmental funds balance sheet.		299,899
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the governmental funds:		
Deferred outflows of resources related to pensions	\$ 5,271,985	
Deferred outflows of 2017 employer contributions related to pensions	<u>905,820</u>	6,177,805
Deferred inflows of resources related to pensions		(3,018,352)
Interest on long-term liabilities (interest payable) accrued in the statement of net position will not be paid with current financial resources and, therefore, is not recognized in the governmental funds balance sheet.		(142,341)
Long-term liabilities included in the statement of net position are not due and payable in the current period and, accordingly, are not included in the governmental funds balance sheet:		<u>(37,351,252)</u>
Net position of governmental activities		<u><u>\$ 44,704,579</u></u>

The accompanying notes are an integral part of this statement.

**Evanston Township High School District No. 202**

## Governmental Funds

## STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES (DEFICIT)

For the Year Ended June 30, 2017

	General	Operations and Maintenance	Transportation	Municipal Retirement / Soc. Sec.
Revenues				
Property taxes	\$ 54,575,200	\$ 6,488,782	\$ 786,781	\$ 2,950,954
Replacement taxes	2,050,012	200,000	-	100,000
State aid	28,819,187	82,763	643,611	-
Federal aid	3,124,599	-	-	-
Interest	253,770	4,145	4,700	1,823
Other	<u>3,128,170</u>	<u>492,474</u>	<u>-</u>	<u>-</u>
Total revenues	<u>91,950,938</u>	<u>7,268,164</u>	<u>1,435,092</u>	<u>3,052,777</u>
Expenditures				
Current:				
Instruction:				
Regular programs	24,501,292	-	-	583,983
Special programs	5,654,374	-	-	228,199
Other instructional programs	5,727,968	-	-	227,647
State retirement contributions	25,292,636	-	-	-
Support services:				
Pupils	7,473,627	-	-	492,942
Instructional staff	2,496,533	-	-	164,947
General administration	2,699,536	-	-	52,728
School administration	3,162,685	-	-	194,739
Business	3,323,271	178,804	-	270,134
Transportation	49,105	-	1,223,228	10,335
Operations and maintenance	133,860	6,004,897	-	517,685
Central	2,573,438	-	-	281,285
Other supporting services	125,278	454,584	-	51,546
Community services	-	52,778	-	7,520
Nonprogrammed charges	5,654,036	4,509	-	-
Debt service:				
Principal	-	-	-	-
Interest and other	-	-	-	-
Capital outlay	<u>97,017</u>	<u>623,656</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>88,964,656</u>	<u>7,319,228</u>	<u>1,223,228</u>	<u>3,083,690</u>
Excess (deficiency) of revenues over expenditures	2,986,282	(51,064)	211,864	(30,913)
Fund balance (deficit), beginning of year	<u>27,728,489</u>	<u>4,502,596</u>	<u>2,096,471</u>	<u>(131,942)</u>
Fund balance (deficit), end of year	<u>\$ 30,714,771</u>	<u>\$ 4,451,532</u>	<u>\$ 2,308,335</u>	<u>\$ (162,855)</u>

The accompanying notes are an integral part of this statement.

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Debt Service	Capital Projects	Total
\$ 2,603,626	\$ -	\$ 67,405,343
-	-	2,350,012
-	62,280	29,607,841
-	-	3,124,599
1,657	-	266,095
-	775,020	4,395,664
<u>2,605,283</u>	<u>837,300</u>	<u>107,149,554</u>
-	-	25,085,275
-	-	5,882,573
-	-	5,955,615
-	-	25,292,636
-	-	7,966,569
-	-	2,661,480
-	-	2,752,264
-	-	3,357,424
-	5,973	3,778,182
-	-	1,282,668
-	-	6,656,442
-	-	2,854,723
-	-	631,408
-	-	60,298
-	-	5,658,545
1,930,000	-	1,930,000
890,500	-	890,500
-	5,333,586	6,054,259
<u>2,820,500</u>	<u>5,339,559</u>	<u>108,750,861</u>
(215,217)	(4,502,259)	(1,601,307)
<u>1,312,265</u>	<u>5,208,383</u>	<u>40,716,262</u>
<u>\$ 1,097,048</u>	<u>\$ 706,124</u>	<u>\$ 39,114,955</u>

## **Evanston Township High School District No. 202**

### **RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES**

For the Year Ended June 30, 2017

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Net change in fund balances - total governmental funds	\$ (1,601,307)
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Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation expense in the current period.	2,766,773
--	-----------

The other postemployment benefit is not considered to represent a financial resource and, therefore, is not reported in the funds. This is the amount of increase in other postemployment benefits in the current period.	152,061
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Changes in deferred outflows and inflows of resources related to pensions are reported only in the statement of activities:

Deferred outflow and inflows of resources related to IMRF pension	(3,960,084)
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Deferred outflow and inflows of resources related to TRS pension	543,168
--	---------

Governmental funds report the effect of premiums, discounts, and similar items when the debt is issued. However, these amounts are deferred and amortized in the statement of activities. This is the amount of the current year, net effect of these differences.

Bond premium amortization	210,953
---------------------------	---------

Deferred loss on refunding of bonds, net of amortization	(28,116)
--	----------

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds.	3,110,512
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Change in net position - governmental activities	\$ <u>1,193,960</u>
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The accompanying notes are an integral part of this statement.

# **Evanston Township High School District No. 202**

Fiduciary Funds

## **STATEMENT OF FIDUCIARY NET POSITION**

June 30, 2017

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	Agency Fund	Private Purpose Trust Fund
<hr/>		
ASSETS		
Cash and investments	\$ 1,173,164	\$ 944,934
LIABILITIES		
Due to student groups	1,173,164	-
NET POSITION HELD IN TRUST FOR EXTERNAL PARTIES	\$ -	\$ 944,934

The accompanying notes are an integral part of this statement.

# **Evanston Township High School District No. 202**

Fiduciary Funds - Private Purpose Trust Fund

## **STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**

For the Year Ended June 30, 2017

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	Private Purpose Trust Fund
<hr/>	
ADDITIONS	
Contributions	\$ 516,367
DEDUCTIONS	
Scholarship expense	<u>568,615</u>
Change in net position	(52,248)
Net position, beginning of year	<u>997,182</u>
Net position, end of year	<u><u>\$ 944,934</u></u>

The accompanying notes are an integral part of this statement.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### **NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of Evanston Township High School District No. 202 (the District) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing governmental accounting and financial reporting principles.

The more significant of the District's accounting policies are described below.

##### **1. Reporting Entity**

The District is located in Cook County, Illinois. The District is governed by an elected Board of Education. The Board of Education maintains final responsibility for all personnel, budgetary, taxing, and debt matters.

The District includes all funds of its operations that are controlled by or dependent upon the District as determined on a basis of financial accountability. Financial accountability includes appointment of the organization's governing body, imposition of will, and fiscal dependency. The accompanying financial statements include only those funds of the District, as there are no organizations for which it has financial accountability.

The District is not included as a component unit in any other governmental reporting entity, as defined by GASB pronouncements.

##### **2. Fund Accounting**

The accounts of the District are organized on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

Funds are classified into the following categories: governmental and fiduciary.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### **NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **2. Fund Accounting (Continued)**

Governmental funds are used to account for all or most of the District's general activities, including the collection and disbursement of earmarked monies (special revenue funds), the servicing of general long-term debt (debt service funds), and the acquisition or construction of major capital facilities (capital projects funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund. The District considers all governmental funds to be major.

Fiduciary funds are used to account for assets held on behalf of outside parties (Private Purpose Trust Funds), including other governments, or on behalf of student activities within the District (Agency Funds).

##### **3. Government-Wide and Fund Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the nonfiduciary activities of the District. The effect of interfund activity has been eliminated from these statements. Governmental activities normally are supported by taxes, intergovernmental revenues, and local fees.

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements.



## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### **NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **3. Government-Wide and Fund Financial Statements (Continued)**

###### **a. General Fund**

The *General Fund* includes the Educational Account, the Working Cash Account, and the Tort Immunity and Judgment Account. The Educational Account is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The Working Cash Account is for the financial resources, held by the District, to be used as temporary interfund loans for working capital requirements. Money loaned by the Working Cash Account to other funds must be repaid within one year. As allowed by the School Code of Illinois, this Fund may be permanently abolished and become part of the Educational Account, or it may be partially abated to any fund in need as long as the District maintains a balance in the Working Cash Account of at least .05% of the District's current equalized assessed valuation. The Tort Immunity and Judgment Account is used for revenues and expenditures related to liability insurance. Revenues are derived primarily from local property taxes and state reimbursement grants.

###### **b. Special Revenue Funds**

The special revenue funds are used to account for the proceeds of specific revenue sources (other than those accounted for in the debt service, capital projects, or fiduciary funds) that are legally restricted to expenditures for specified purposes.

Each of the District's special revenue funds has been established as a separate fund in accordance with the fund structure required by the state of Illinois for local educational agencies. These funds account for local property taxes restricted to specific purposes. A brief description of the District's special revenue funds is as follows:

*Operations and Maintenance Fund* - accounts for all revenues and expenditures made for operations, repair, and maintenance of the District's building and land. Revenues consist primarily of local property taxes and personal property replacement taxes.

*Transportation Fund* - accounts for all revenue and expenditures made for student transportation. Revenues are derived primarily from local property taxes and state reimbursement grants.

*Municipal Retirement/Social Security Fund* - accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund, payments to Medicare, and payments to the Social Security System for noncertified employees. Revenues to finance contributions are derived primarily from local property taxes and personal property replacement taxes.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### **NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **3. Government-Wide and Fund Financial Statements (Continued)**

###### **c. Debt Service Fund**

*Debt Service Fund* - accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs. The primary revenue source is local property taxes levied specifically for debt service and transfers from other funds.

###### **d. Capital Project Fund**

*Capital Projects Fund* - accounts for financial resources to be used for the acquisition or construction of major capital facilities. Revenues are derived from various state sources, bond proceeds or transfers from other funds.

###### **e. Fiduciary Fund**

The Fiduciary Fund accounts for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds.

The *Private Purpose Trust Fund* - is accounted for on the flow of economic resources measurement focus and uses the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. The Private Purpose Trust Fund accounts for scholarship and memorial trust funds, the principal of which may not be spent.

The *Agency Funds* - includes the Student Activity Funds. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of the results of operations. Although the Board of Education has the ultimate responsibility for the activity funds, they are not local education agency funds. These Funds account for assets held by the District which are owned, operated, and managed generally by the student body, under the guidance and direction of adults or a staff member, for educational, recreational, or cultural purposes. They account for activities such as student yearbook, student clubs and council. They are reported using the accrual basis of accounting.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### **NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **4. Measurement Focus, Basis of Accounting, and Basis of Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary agency fund financial statements. Revenues and additions are recorded when earned, and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized, as revenues, as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds are used to account for the District's general governmental activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual, i.e., when they are both "measurable and available". "Measurable" means that the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The District considers property tax revenues and most other revenues available if they are collected within 60 days after year-end. Revenues that are paid to the District by the Illinois State Board of Education are considered available if vouchered by year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due, and certain compensated absences, claims, and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, personal property replacement taxes, interest, grants, and intergovernmental revenues associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

The District reports unearned and unavailable revenue on its financial statements. Unearned and unavailable revenue arises when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability or deferred inflow of resources for unearned or unavailable revenue is removed from the balance sheet and revenue is recognized. Governmental Funds also defer revenue recognition in connection with resources received, but not yet earned. At the end of the current fiscal year, property taxes levied for a future period were reported as unavailable revenue in the governmental funds.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### **NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **5. Deferred Outflows / Deferred Inflows**

In addition to assets, the statement of net position and the governmental funds balance sheet may report deferred outflows of resources. Deferred outflows of resources represent a consumption of net position/fund balance that applies to a future period(s). At June 30, 2017, the District has deferred outflows of resources related to pensions and loss on refunding on bonds. In addition to liabilities, the District may report deferred inflows of resources. Deferred inflows of resources represent the acquisition of resources that is applicable to a future reporting period(s). At June 30, 2017, the District has deferred inflows of resources related to property taxes levied for a future period and pensions.

##### **6. Budgetary Data**

Budgets are adopted on a basis consistent with generally accepted accounting principles, except for on-behalf payments in the General Fund. Annual budgets are adopted at the fund level for the governmental funds. The annual budget is legally enacted and provides for a legal level of control at the fund level. All annual budgets lapse at fiscal year-end.

##### **7. Deposits and Investments**

Investments are stated at fair value. Changes in fair value are included in investment income.

##### **8. Personal Property Replacement Taxes**

Personal property replacement tax revenues are first allocated to the Municipal Retirement/Social Security Fund, with the balance allocated at the discretion of the District.

##### **9. Inventory**

Inventory consists of homes held for sale, built by District students, and expendable supplies held for consumption. Homes held for sale are accounted for using the consumption method and are valued at cost by applying the specific valuation method and are carried at the lower of cost or market. Supplies held for consumption are recorded at cost on a first-in, first-out basis.

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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### **NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

#### **10. Capital Assets**

Capital assets, which include land, buildings, improvements other than buildings, and equipment, are reported in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual or group cost of more than \$2,500 and an estimated useful life of one year or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

Construction in progress is stated at cost and includes engineering, design, material, and labor incurred for planned construction. No provision for depreciation is made on construction in progress until the asset is completed and placed in service.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Depreciation of capital assets is provided using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	20 - 108
Improvements other than buildings	20
Equipment	10 - 20

#### **11. Compensated Absences**

The District's personnel policies permit all employees to accumulate earned but unused vacation and sick pay benefits. Upon retirement, teachers and support staff can use a portion of their unpaid sick time as service credit for TRS or IMRF, respectively. The liability for the remaining portion is calculated using a per diem rate agreed to in the employees' contract. Accrued vacation is calculated based on the pay or salary rates in effect at June 30, 2017, and includes estimated fringe benefits. There is no maximum on accrued vacation. The compensated absences are reported in the governmental funds only if they have matured (i.e., unused reimbursable leave still outstanding following an employee's resignation or retirement).

Compensated absences expected to be liquidated with expendable available financial resources are reported as an expenditure and a fund liability of the General (Educational account) Fund.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### **NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

##### **12. Long-Term Obligations**

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed in the period incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance cost and losses on refunding are reported as debt service expenditures.

##### **13. Pensions**

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the pension plan and additions to/deductions from the pension plan's fiduciary net position have been determined on the same basis as they are reported by the pension plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are stated at fair value.

##### **14. Fund Balance**

The governmental funds report five components of fund balance: nonspendable, restricted, committed, assigned, and unassigned.

- a. *Nonspendable* - includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. The nonspendable in form criteria includes items that are not expected to be converted to cash, such as prepaid items or inventories.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### **NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

##### **14. Fund Balance (Continued)**

- b. *Restricted* - refers to amounts that are subject to outside restrictions such as creditors, grantors, contributors, or laws and regulations of other governments, or are imposed by law through enabling legislation. Special revenue funds, as well as debt service and capital project funds, are by definition restricted for those specified purposes.
- c. *Committed* - refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the District's highest level of decision-making authority (the Board of Education). The Board of Education commits fund balances by passing a resolution. Amounts committed cannot be used for any other purpose unless the District removes or changes the specific use by taking the same type of formal action it employed to previously commit those funds. As of June 30, 2017, the District has no committed fund balances.
- d. *Assigned* - refers to amounts that are constrained by the District's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by the Board of Education or the individual to which the Board of Education delegates the authority to assign amounts to be used for specific purposes. Under the District's *Fund Balance Policy*, the District Superintendent has the authority to assign fund balances. As of June 30, 2017, the District has no assigned fund balances.
- e. *Unassigned* - refers to all spendable amounts not contained in the other four classifications described above. In funds other than the General Fund, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, assigned balances, and, finally, they act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

Governmental fund balances reported on the fund financial statements at June 30, 2017 are as follows:

The nonspendable fund balance in the General Fund consists of \$486,589 for inventory. The restricted fund balance in the General Fund is comprised of \$40,299, representing the remaining unspent portion of the restricted tort immunity levy. The remaining restricted fund balances are for the purpose of the restricted funds as described in Note A-3.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### **NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (Continued)

##### **14. Fund Balance** (Continued)

The District also has the following policy that relates to fund balance reserves:

The combined operating funds (General, Operations and Maintenance, and Transportation Funds), must maintain a reserve range of a minimum of 33% and up to 45% of expenditures as a fund balance reserve. For the Municipal Retirement/Social Security Fund, fund balance shall be equal to 40 to 50% of expenditures for emergency needs and cash flow. For the Debt Service Fund, the fund balance shall be equal to a minimum equal to debt service payments due in June to a maximum of one year's property tax-supported debt. That generally means at least a 50% of annual expenditures fund balance. If the fund balance falls below the minimum, a plan will be developed to return to the minimum balances within a reasonable period of time. Any balance above the maximum levels, with the exception of the Municipal Retirement/Social Security Fund, as described, will be transferred to the Operations and Maintenance Fund for construction, renovation, and major maintenance and repairs to District facilities.

##### **15. Restricted Net Position**

For the government-wide financial statements, net position are reported, as restricted, when constraints placed on net assets are either: (1) externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments, (2) imposed by law through constitutional provisions, or (3) imposed by enabling legislation. All of the District's restricted net position was restricted as a result of enabling legislation.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, and then unrestricted resources, as they are needed.

##### **16. Use of Estimates**

In preparing financial statements, management is required to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.



# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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### **NOTE B - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

#### **1. Explanation of Certain Differences Between the Governmental Funds Balance Sheet and the Government-wide Statement of Net Position**

The governmental funds balance sheet includes a reconciliation between total fund balances - governmental funds and net position - governmental activities as reported in the government-wide statement of net position. One element of that reconciliation explains that "Long-term liabilities included in the statement of net position are not due and payable in the current period and, therefore, are not reported in the governmental funds balance sheet." The details of this difference are as follows:

General obligation bonds	\$ (20,280,000)
Capital appreciation bonds	(702,572)
Qualified zone academy bonds	(3,800,000)
Compensated absences	(336,479)
IMRF net pension liability	(5,802,260)
TRS net pension liability	(3,783,933)
Bond premiums	<u>(2,646,008)</u>
Net adjustment to reduce fund balance - total governmental funds to arrive at net position of governmental activities	<u>\$ (37,351,252)</u>

#### **2. Explanation of Certain Differences Between the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities**

The governmental funds statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net change in fund balances - total governmental funds and change in net position - governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense." The details of this difference are as follows:

Capital outlay	\$ 5,784,410
Depreciation expense	<u>(3,017,637)</u>
Net adjustment to reduce net change in fund balances - total governmental funds to arrive at change in net position - governmental activities	<u>\$ 2,766,773</u>

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### **NOTE B - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

(Continued)

2. Explanation of Certain Differences Between the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)

The governmental funds statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net change in fund balances - total governmental funds and change in net position of governmental activities as reported in the government-wide statement of activities. One element of that reconciliation explains that "The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of the governmental funds." The details of this difference are as follows:

General obligation bonds principal repayments	\$	340,000
Capital appreciation bonds principal repayments		1,590,000
Interest payable (net change)		(70,541)
Compensated absences (net change)		(35,333)
Net IMRF pension liability (net change)		1,722,923
Net TRS pension liability (net change)		(364,429)
Accretion on capital appreciation bonds		<u>(72,108)</u>
Net adjustment to reduce net change in fund balances - total governmental funds to arrive at change in net position - governmental activities	\$	<u><u>3,110,512</u></u>

#### **NOTE C - DEPOSITS AND INVESTMENTS**

The District's investment policy is in line with State Statutes. The investments that the District may purchase are limited by Illinois law to the following: (1) securities that are fully guaranteed by the U.S. government as to principal and interest; (2) certain U.S. government agency securities; (3) interest-bearing savings accounts, interest-bearing certificates of deposit or time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act; (4) short-term discount obligations of corporations organized in the United States with assets exceeding \$500,000,000; (5) interest-bearing bonds of any county, township, city, village, incorporated town, municipal corporation or school district; (6) fully collateralized repurchase agreements; (7) the State Treasurer's Illinois and Prime Funds; and (8) money market mutual funds and certain other instruments.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### **NOTE C - DEPOSITS AND INVESTMENTS** (Continued)

At June 30, 2017, the District's cash and investments consisted of the following:

	<u>Governmental</u>	<u>Fiduciary</u>	<u>Total</u>
Cash and investments	\$ <u>40,744,381</u>	\$ <u>2,118,098</u>	\$ <u>42,862,479</u>

For disclosure purposes, this amount is segregated into four components as follows:

	<u>Total</u>
Cash on hand	\$ 2,000
Deposits with financial institutions *	14,165,131
Illinois Funds	13,310,606
Illinois School District Liquid Asset Fund Plus	4,606,468
Other investments	<u>10,778,274</u>
	\$ <u>42,862,479</u>

\* Includes accounts held in demand and savings accounts, but primarily consists of non-negotiable certificates of deposit and money market savings accounts, which are valued at cost.

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level one inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The District's investment in the Transwestern Institutional Short Duration Government Bond Fund (Transwestern SDGBF) is considered a level 1 investment valued at the market closing price in an active market. The negotiable certificates of deposits and the Illinois School District Liquid Asset Fund Term Series Plus (ISDLAF+ Term Series) are considered level 2 investments.

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

### NOTE C - DEPOSITS AND INVESTMENTS (Continued)

#### 1. Interest Rate Risk

The District's investment policy seeks to ensure preservation of capital in the District's overall portfolio. The highest return on investments is sought, consistent with the preservation of principal and prudent investment principles. The investment portfolio is required to provide sufficient liquidity to pay District obligations as they come due, considering maturity and marketability. The investment portfolio is also required to be diversified as to maturities and investments, as appropriate to the nature, purpose, and amount of funds. The District will also consider investments in local financial institutions, recognizing their contribution to the community's economic development.

Investment Type	Fair Value	Investment Maturities in Years			
		Less than 1	1-5	6-10	More than 10
Transwestern SDGBF	\$ 5,089,174	\$ 5,089,174	\$ -	\$ -	\$ -
ISDLAF+ Term Series	4,200,000	4,200,000	-	-	-
Negotiable certificates of deposit	1,489,100	497,117	991,983	-	-
<b>TOTAL</b>	<b>\$ 10,778,274</b>	<b>\$ 9,786,291</b>	<b>\$ 991,983</b>	<b>\$ -</b>	<b>\$ -</b>

Redemption Notice Period - Investments in ISDLAF's Term Series maybe redeemed upon seven days' advance notice. Redemption prior to maturity may result in the realization of a loss on the investment, including a penalty in an amount necessary to recoup the Term Series penalty charges, losses and other costs attributable to the early redemption.

The following investments are measured at net asset value (NAV):

		Unfunded	Redemption	Redemption
		Commitments	Frequency	Notice
Illinois Funds	\$ 13,310,606	n/a	Daily	1 day
ISDLAF+	4,606,468	n/a	Daily	1 day

#### 2. Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State law limits investments in commercial paper, corporate bonds and mutual funds to the top two ratings issued by nationally recognized statistical rating organizations (NRSROs). The District's investments in negotiable certificates of deposits and ISDLAF+ term series are unrated.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### NOTE C - DEPOSITS AND INVESTMENTS (Continued)

##### 2. Credit Risk (Continued)

The Transwestern Institutional Short Duration Government Bond Fund is a mutual fund type investment that has a five star overall rating by Morningstar. The Fund invests 100% of its assets in liquid, high-quality fixed and variable rate U.S. Government bonds, cash and cash equivalents. The Fund seeks to maintain limited credit risk by restricting its investments to those rated Aaa by Moody's Investors Service ("Moody's") or AAA by Standard and Poor's Rating Group ("S&P").

Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company. Investments in Illinois Funds are rated AAAM and are valued at Illinois Funds' share price, which is the price for which the investment could be sold.

The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is a not-for-profit pooled investment trust formed pursuant to the Illinois Municipal Code and managed by a Board of Trustees, elected from participating members. The trust is not registered with the SEC as an investment company. Investments are rated AAAM and are valued at share price, which is the price for which the investment could be sold.

##### 3. Concentration of Credit Risk

The District's investment policy requires diversification of the investment portfolio to minimize the risk of loss resulting from overconcentration in a particular type of security, risk factor, issuer, or maturity. The policy requires diversification strategies to be determined and revised periodically by the District's Investment Officer to meet the District's ongoing need for safety, liquidity, and rate of return.

##### 4. Custodial Risk

With respect to deposits, custodial credit risk is the risk that, in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral in the event of default or failure of the financial institution holding the funds. At June 30, 2017, the bank balances of the District's deposits with financial institutions totaled \$14,528,735, all of which was fully insured or collateralized.

With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The District's investment policy limits the exposure to investment custodial credit risk by requiring that all investments be secured by private insurance or collateral.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### **NOTE D - PROPERTY TAXES RECEIVABLE**

The District must file its tax levy resolution by the last Tuesday, in December, of each year. The tax levy resolution was approved by the Board, on December 12, 2016. The District's property tax is levied each year on all taxable real property located in the District. The owner of real property on January 1 (the lien date) in any year is liable for taxes of that year. The District's annual property tax levy is subject to two statutory limitations; individual fund rate ceilings and the Property Tax Extension Limitation Law (PTELL).

The PTELL limitation is applied in the aggregate to the total levy (excluding certain levies for the repayment of debt). PTELL limits the increase in total taxes billed to the lesser of 5% or the percentage increase in the Consumer Price Index (CPI) for the preceding year. The amount can be exceeded to the extent there is "new growth" in the District's tax base. The new growth consists of new construction, annexations, and tax increment finance district property becoming eligible for taxation. The CPI applicable to the 2015 and 2014 levies was 0.8% and 1.5%, respectively.

The Cook County Assessor is responsible for the assessment of all taxable real property within Cook County, except for certain railroad property which is assessed directly by the state. One-third of the county is reassessed every year by the Assessor.

The Illinois Department of Revenue has the statutory responsibility of ensuring uniformity of real property assessments throughout the state. Each year, the Illinois Department of Revenue furnishes the county clerks with an adjustment factor to equalize the level of assessment between counties at one-third of market value. This factor (the equalization factor) is then applied to the assessed valuation to compute the valuation of property to which the tax rate will be applied (the equalized assessed valuation). The equalization factor for Cook County was 2.8032 for 2016.

The County Clerk adds the equalized assessed valuation of all real property in the county to the valuation of property assessed directly by the state (to which the equalization factor is not applied) to arrive at the base amount (the assessment base) used to calculate the annual tax rates, as described above. The equalized assessed valuation for the extension of the 2016 tax levy was \$2,960,449,026.

Property taxes are collected by the Cook County Collector/Treasurer, who remits them to the District. Taxes levied in one year become due and payable in two installments on March 1 and approximately August 1 during the following year. The first installment is an estimated bill, and is fifty-five percent of the prior year's tax bill. The second installment bill is based on the current levy, assessment, and equalization, and any changes from the prior year.

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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### NOTE D - PROPERTY TAXES RECEIVABLE (Continued)

The portion of the 2016 property tax levy not received by June 30 is recorded as a receivable, net of estimated uncollectibles of 2%. The net receivable collected within the current year or due and expected to be collected soon enough thereafter to be used to pay liabilities of the current period, less the taxes collected soon enough after the end of the previous fiscal year are recognized as revenue. Such time, thereafter, does not exceed 60 days. Net taxes receivable less the amount expected to be collected within 60 days is reflected as property taxes levied for a future period.

### NOTE E - CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2017 was as follows:

	Balance July 1, 2016	Increases	Decreases	Balance June 30, 2017
Capital assets, not being depreciated				
Land	\$ 375,427	\$ -	\$ -	\$ 375,427
Construction in progress	1,122,719	5,016,257	2,982,921	3,156,055
Total capital assets not being depreciated	1,498,146	5,016,257	2,982,921	3,531,482
Capital assets, being depreciated				
Buildings	63,085,544	2,481,345	-	65,566,889
Improvements other than buildings	18,069,012	892,496	-	18,961,508
Equipment	12,659,451	377,233	2,203,781	10,832,903
Total capital assets being depreciated	93,814,007	3,751,074	2,203,781	95,361,300
Less accumulated depreciation for:				
Buildings	44,828,062	2,649,432	-	47,477,494
Improvements other than buildings	2,112,931	149,013	-	2,261,944
Equipment	12,373,306	219,192	2,203,781	10,388,717
Total accumulated depreciation	59,314,299	3,017,637	2,203,781	60,128,155
Total capital assets being depreciated, net	34,499,708	733,437	-	35,233,145
Governmental activities capital assets, net	\$ 35,997,854	\$ 5,749,694	\$ 2,982,921	\$ 38,764,627

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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### NOTE E - CAPITAL ASSETS (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities	
General government	
Regular programs	\$ 102,783
Special programs	34,475
Other instructional programs	23,428
Pupils	637
Instructional staff	14,662
General administration	490
School administration	88,465
Business	2,116,410
Central	23,214
Other support services	6,335
Unallocated	<u>606,738</u>
	<u>\$ 3,017,637</u>

### NOTE F - LONG-TERM LIABILITIES

The following is the long-term liability activity for the District, for the year ended June 30, 2017:

	Balance July 1, 2016	Increases	Decreases	Balance June 30, 2017
General obligation bonds	\$ 20,420,000	\$ -	\$ 140,000	\$ 20,280,000
Capital appreciation bonds	2,220,464	72,108	1,590,000	702,572
Qualified zone academy bonds	<u>4,000,000</u>	<u>-</u>	<u>200,000</u>	<u>3,800,000</u>
Total bonds payable	26,640,464	72,108	1,930,000	24,782,572
Compensated absences	301,146	108,103	72,770	336,479
IMRF net pension liability	7,525,183	4,381,012	6,103,935	5,802,260
TRS net pension liability	3,419,504	592,053	227,624	3,783,933
Bond premiums	<u>2,856,961</u>	<u>-</u>	<u>210,953</u>	<u>2,646,008</u>
Total	<u>\$ 40,743,258</u>	<u>\$ 5,153,276</u>	<u>\$ 8,545,282</u>	<u>\$ 37,351,252</u>



# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

### NOTE F - LONG-TERM LIABILITIES (Continued)

The general fund is used to liquidate the other long-term liabilities, including the compensated absences, IMRF pension obligations, and amounts due to other governments. The following are the maturities due within one year:

	<u>Due within one year</u>
General obligation bonds	\$ 1,350,000
Compensated absences	10,160
Bond premiums	<u>210,953</u>
	<u>\$ 1,571,113</u>

#### 1. General Obligation Bonds

General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds currently outstanding are as follows:

<u>Purpose</u>	<u>Face Amount</u>	<u>Carrying Amount</u>
2001 Working Cash Capital Appreciation Bonds, interest at 4.96% maturing on December 1, 2018*.	\$ 720,000	\$ 702,572
2011 Qualified Zone Academy Bonds, interest at .25% maturing on December 31, 2025.	3,800,000	3,800,000
2012 School Bonds, interest at 1.00 to 3.00% maturing on December 31, 2021.	3,350,000	3,350,000
2014 School Bonds, interest at 2.00 to 4.00% maturing on December 31, 2025.	4,090,000	4,090,000
2016 Limited School Bonds, interest at 3.13 to 5.00% maturing on December 31, 2031.	<u>12,840,000</u>	<u>12,840,000</u>
	<u>\$ 24,800,000</u>	<u>\$ 24,782,572</u>

\*The 2001 Working Cash Capital Appreciation Bonds were abated to the Operations and Maintenance Fund and used for capital purposes.

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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### NOTE F - LONG-TERM LIABILITIES (Continued)

#### 1. General Obligation Bonds (Continued)

At June 30, 2017, the District's future cash flow requirements for retirement of bond principal and interest were as follows:

Year Ending June 30	Principal	Interest	Total
2018	\$ 1,775,000	\$ 846,138	\$ 2,621,138
2019	1,820,000	811,988	2,631,988
2020	1,245,000	774,013	2,019,013
2021	1,315,000	747,288	2,062,288
2022	1,385,000	726,375	2,111,375
2023-2027	8,350,000	3,024,450	11,374,450
2028-2032	8,910,000	933,063	9,843,063
	<u>\$ 24,800,000</u>	<u>\$ 7,863,315</u>	<u>\$ 32,663,315</u>

These payments will be made from amounts budgeted from the debt service tax levies in future periods. There is \$1,097,048 in the Debt Service Fund to service the outstanding bonds payable.

The District is subject to the Illinois School Code, which limits the bond indebtedness to 6.9% of the most recent available equalized assessed valuation of the District. As of June 30, 2017, the statutory debt limit for the District was \$204,270,983 of which \$179,470,983 is fully available.

### NOTE G - PENSION LIABILITIES

#### 1. Teachers' Retirement System of the State of Illinois

##### *Plan Description*

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at [www.trsil.org](http://www.trsil.org); by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### **NOTE G - PENSION LIABILITIES** (Continued)

##### **1. Teachers' Retirement System of the State of Illinois** (Continued)

###### *Benefits Provided*

TRS provides retirement, disability, and death benefits. Tier I members have TRS or reciprocal system service prior to January 1, 2011. Tier I members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2 percent of final average salary up to a maximum of 75 percent with 34 years of service. Disability and death benefits are also provided.

Tier II members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the last four. Disability provisions for Tier II are identical to those of Tier I. Death benefits are payable under a formula that is different from Tier I.

Essentially all Tier I retirees receive an annual three percent increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier II annual increases will be the lesser of three percent of the original benefit or one-half percent of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

###### *Contributions*

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90 percent of the total actuarial liabilities of the System by the end of fiscal year 2045.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### NOTE G - PENSION LIABILITIES (Continued)

##### 1. Teachers' Retirement System of the State of Illinois (Continued)

###### *Contributions* (Continued)

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2016, was 9.4 percent of creditable earnings. On July 1, 2016, the rate dropped to 9.0 percent of pay due to the expiration of the Early Retirement Option (ERO). The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

###### On-behalf Contributions to TRS

The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2017, state of Illinois contributions recognized by the District were based on the state's proportionate share of the collective net pension liability associated with the District, and the District recognized revenue and expenditures of \$24,923,419 in pension contributions from the State of Illinois.

###### 2.2 Formula Contributions

Employers contribute 0.58 percent of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2017, were \$191,202, and are deferred because they were paid after the June 30, 2016 measurement date.

###### Federal and Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under a policy adopted by the TRS Board of Trustees that has been in effect since the fiscal year ended June 30, 2006, employer contributions for employees paid from federal and special trust funds will be the same as the state contribution rate to TRS. Public Act 98-0674 now requires the two rates to be the same.

For the year ended June 30, 2017, the employer pension contribution was 38.54 percent of salaries paid from federal and special trust funds. For the year ended June 30, 2017, salaries totaling \$0 were paid from federal and special trust funds that required employer contributions of \$0. These contributions are deferred because they were paid after the June 30, 2016 measurement date.

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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### **NOTE G - PENSION LIABILITIES** (Continued)

#### **1. Teachers' Retirement System of the State of Illinois** (Continued)

##### *Contributions* (Continued)

##### Early Retirement Cost Contributions

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members retiring under ERO. The payments vary depending on the member's age and salary. The maximum employer ERO contribution under the current program that ended on June 30, 2016 is 146.5 percent and applies when the member is age 55 at retirement. For the year ended June 30, 2017, the District paid \$0 to TRS for employer ERO contributions for retirements that occurred before July 1, 2016.

The District is also required to make a one-time contribution to TRS for members granted salary increases over 6 percent if those salaries are used to calculate a retiree's final average salary. A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2017, the District paid \$11,388 to TRS for employer contributions due on salary increases in excess of 6 percent and \$0 for sick leave days granted in excess of the normal annual allotment.

#### **Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

At June 30, 2017, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support, and the total portion of the net pension liability that was associated with the District were as follows:

District's proportionate share of the net pension liability	\$ 3,783,933
State's proportionate share of the net pension liability associated with the District	<u>253,786,892</u>
Total	<u>\$ 257,570,825</u>

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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### **NOTE G - PENSION LIABILITIES** (Continued)

#### **1. Teachers' Retirement System of the State of Illinois** (Continued)

#### **Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Resources Related to Pensions** (Continued)

The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2015, and rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2016, relative to the projected contributions of all participating TRS employers and the state during that period. At June 30, 2016, the District's proportion was 0.0047936695 percent, which was a decrease of 0.0004261450 percent from its proportion measured as of June 30, 2015.

For the year ended June 30, 2017, the District recognized pension expense of \$24,934,780 and revenue of \$24,923,419 for support provided by the state. At June 30, 2017, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 27,979	\$ 2,566
Net difference between projected and actual earnings on pension plan investments	106,903	-
Changes of assumptions	324,983	-
Changes in proportion and differences between District contributions and proportionate share of contributions	-	910,473
Total deferred amounts to be recognized in pension expense in the future periods	459,865	913,039
District contributions subsequent to the measurement date	191,202	-
	<u>\$ 651,067</u>	<u>\$ 913,039</u>

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### **NOTE G - PENSION LIABILITIES** (Continued)

##### **1. Teachers' Retirement System of the State of Illinois** (Continued)

#### **Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** (Continued)

The District reported \$191,202 as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date which will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2018. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year ended June 30:</u>	<u>Net Deferred (Inflows) Outflows</u>
2018	\$ (255,169)
2019	(255,169)
2020	(3,168)
2021	55,656
2022	4,676
	<u>\$ (453,174)</u>

#### **Actuarial Assumptions**

The total pension liability in the June 30, 2016 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary increases	Varies by amount of service credit
Investment rate of return	7.00 percent, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2014 White Collar Table with adjustments as appropriate for TRS experience. The rates are used on a fully-generational basis using projection table MP-2014.

For the June 30, 2016 valuation, the investment return assumption was lowered from 7.50 percent to 7.00 percent. Salary increase assumptions were lowered from their 2015 levels. Other assumptions were based on the 2015 experience analysis which increased retirement rates, improved mortality assumptions and made other changes.

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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### **NOTE G - PENSION LIABILITIES** (Continued)

#### **1. Teachers' Retirement System of the State of Illinois** (Continued)

##### **Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** (Continued)

###### **Actuarial Assumptions** (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
U.S. equities. large cap	14.4 %	6.94 %
U.S. equities small/mid cap	3.6	8.09
International equities developed	14.4	7.46
Emerging market equities	3.6	10.15
U.S. bonds core	10.7	2.44
International debt developed	5.3	1.70
Real estate	15.0	5.44
Commodities (real return)	11.0	4.28
Hedge funds (absolute return)	8.0	4.16
Private equity	14.0	10.63
Total	<u>100 %</u>	

###### **Discount Rate**

At June 30, 2016, the discount rate used to measure the total pension liability was a blended rate of 6.83 percent, which was a change from the June 30, 2015 rate of 7.47 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.



## Evanston Township High School District No. 202

### NOTES TO THE FINANCIAL STATEMENTS

June 30, 2017

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#### NOTE G - PENSION LIABILITIES (Continued)

##### 1. Teachers' Retirement System of the State of Illinois (Continued)

#### **Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** (Continued)

##### Discount Rate (Continued)

Based on those assumptions, TRS's fiduciary net position at June 30, 2016 was not projected to be available to make all projected future benefit payments of current active and inactive members and all benefit recipients. Tier I's liability is partially-funded by Tier II members, as the Tier II member contribution is higher than the cost of Tier II benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. Despite the subsidy, all projected future payments were not covered, so a slightly lower long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

At June 30, 2015, the discount rate used to measure the total pension liability was 7.47 percent. The discount rate was lower than the actuarially-assumed rate of return on investments that year as well because TRS's fiduciary net position and the subsidy provided by Tier II were not sufficient to cover all projected benefit payments.

##### Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 6.83 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.83 percent) or 1-percentage-point higher (7.83 percent) than the current rate:

	1% Decrease (5.83%)	Current Discount Rate (6.83%)	1% Increase (7.83%)
District's proportionate share of the net pension liability	\$ 4,627,904	\$ 3,783,933	\$ 3,094,633

##### TRS Fiduciary Net Position

Detailed information about the TRS's fiduciary net position as of June 30, 2016 is available in the separately issued TRS *Comprehensive Annual Financial Report*.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### **NOTE G - PENSION LIABILITIES** (Continued)

##### **2. Illinois Municipal Retirement Fund**

###### **Plan Description**

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, postretirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed with the Illinois Municipal Retirement Fund (IMRF), the administer of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the Benefits Provided section below. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. That report is available for download at [www.imrf.org](http://www.imrf.org).

###### **Benefits Provided**

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of 3% of the original pension amount, or 1/2 of the increase in the Consumer Price Index of the original pension amount.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### **NOTE G - PENSION LIABILITIES** (Continued)

##### **2. Illinois Municipal Retirement Fund** (Continued)

###### **Employees Covered by Benefit Terms**

As of December 31, 2016, the following employees were covered by the benefit terms:

Retirees and beneficiaries currently receiving benefits	258
Inactive plan members entitled to but not yet receiving benefits	152
Active plan members	273
	<hr/>
Total	683
	<hr/>

###### **Contributions**

As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2016 was 10.46%. For the fiscal year ended June 30, 2017 the District contributed \$1,472,896 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

###### **Net Pension Liability**

The District's net pension liability was measured as of December 31, 2016. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

###### **Actuarial Assumptions**

The following are the methods and assumptions used to determine total pension liability at December 31, 2016:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market Value of Assets
Price Inflation	2.75%
Salary Increases	3.75% to 14.50% including inflation
Investment Rate of Return	7.50%
Projected Retirement Age	Experience-based table of rates, specific to the type of eligibility condition, last updated for the 2014 valuation pursuant to an experience study of the period 2011-2013.

# Evanston Township High School District No. 202

## NOTES TO THE FINANCIAL STATEMENTS

June 30, 2017

### NOTE G - PENSION LIABILITIES (Continued)

#### 2. Illinois Municipal Retirement Fund (Continued)

##### **Actuarial Assumptions** (Continued)

###### Mortality

For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

###### Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic equity	38%	6.85%
International equity	17%	6.75%
Fixed income	27%	3.00%
Real estate	8%	5.75%
Alternative investments	9%	2.65% - 7.35%
Cash equivalents	1%	2.25%
Total	100%	

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

### **NOTE G - PENSION LIABILITIES** (Continued)

#### **2. Illinois Municipal Retirement Fund** (Continued)

##### **Single Discount Rate**

A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

- a. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
- b. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.78%, and the resulting single discount rate is 7.50%.

##### **Changes in Net Pension Liability**

The following table shows the components of the change in the District's net pension liability for the calendar year ended December 31, 2016:

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (Asset) (A) - (B)
Balances at December 31, 2015	\$ 75,501,378	\$ 67,976,195	\$ 7,525,183
Changes for the year:			
Service cost	1,627,619	-	1,627,619
Interest on the total pension liability	5,543,406	-	5,543,406
Difference between expected and actual experience of the total pension liability	(2,619,015)	-	(2,619,015)
Changes of assumptions	(170,998)	-	(170,998)
Contributions - employer	-	1,450,775	(1,450,775)
Contributions - employees	-	643,019	(643,019)
Net Investment Income	-	4,633,126	(4,633,126)
Benefit payments, including refunds of employee contributions	(4,410,953)	(4,410,953)	-
Other (net transfer)	-	(622,985)	622,985
Net changes	(29,941)	1,692,982	(1,722,923)
Balances at December 31, 2016	\$ 75,471,437	\$ 69,669,177	\$ 5,802,260

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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### **NOTE G - PENSION LIABILITIES** (Continued)

#### **2. Illinois Municipal Retirement Fund** (Continued)

##### **Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate**

The following presents the plan's net pension liability (asset), calculated using a Single Discount Rate of 7.50%, as well as what the plan's net pension liability (asset) would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher than the current rate:

	1% Lower (6.50%)	Current Discount Rate (7.50%)	1% Higher (8.50%)
Net pension liability (asset)	\$ <u>15,036,518</u>	\$ <u>5,802,260</u>	\$ <u>(1,807,352)</u>

##### **Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended June 30, 2017, the District recognized pension expense of \$3,716,018. At June 30, 2017, the District reported deferred outflows of resources related to pensions from the following sources:

<u>Deferred Amounts Related to Pensions</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>		
Differences between expected and actual experience	\$ 518,614	\$ 1,976,280
Change of assumptions	772,633	129,033
Net difference between projected and actual earnings on pension plan investments	<u>3,520,873</u>	<u>-</u>
Total deferred amounts to be recognized in pension expense in the future periods	<u>4,812,120</u>	<u>2,105,313</u>
<i>Pension contributions made subsequent to the measurement date</i>	<u>714,618</u>	<u>-</u>
Total deferred amounts related to pensions	<u>\$ 5,526,738</u>	<u>\$ 2,105,313</u>

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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### **NOTE G - PENSION LIABILITIES** (Continued)

#### **2. Illinois Municipal Retirement Fund** (Continued)

##### **Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions** (Continued)

The District reported \$714,618 as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date which will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2018.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ended June 30,</u>	<u>Net Deferred Outflows of Resources</u>
2018	\$ 1,532,942
2019	805,103
2020	349,010
2021	19,752
2022	-
Thereafter	<u>-</u>
Total	<u><u>\$ 2,706,807</u></u>

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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### NOTE G - PENSION LIABILITIES (Continued)

#### 3. Summary of Pension Items

Below is a summary of the various pension items:

	<u>TRS</u>	<u>IMRF</u>	<u>Total</u>
Deferred outflows of resources:			
Employer contributions	\$ 191,202	\$ 714,618	\$ 905,820
Experience	27,979	518,614	546,593
Assumptions	324,983	772,633	1,097,616
Investments	<u>106,903</u>	<u>3,520,873</u>	<u>3,627,776</u>
	<u>\$ 651,067</u>	<u>\$ 5,526,738</u>	<u>\$ 6,177,805</u>
Net Pension Liability	<u>\$ 3,783,933</u>	<u>\$ 5,802,260</u>	<u>\$ 9,586,193</u>
Deferred inflows of resources:			
Experience	\$ 2,566	\$ 1,976,280	\$ 1,978,846
Assumptions	-	129,033	129,033
Proportionate share	<u>910,473</u>	<u>-</u>	<u>910,473</u>
	<u>\$ 913,039</u>	<u>\$ 2,105,313</u>	<u>\$ 3,018,352</u>

#### 4. Social Security/Medicare

Employees not qualifying for coverage under the Illinois Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "nonparticipating employees". These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security/Medicare. The District paid the total required contribution for the current fiscal year.



## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### **NOTE H - OTHER POSTEMPLOYMENT BENEFITS**

##### **1. Teachers' Health Insurance Security (THIS)**

The District participates in the Teacher Health Insurance Security (THIS) Fund, a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the Teachers' Retirement System (TRS). Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

##### **On behalf contributions to the THIS Fund**

The state of Illinois makes employer retiree health insurance contributions on behalf of the District. State contributions are intended to match contributions to the THIS Fund from active members which were 1.12 percent of pay during the year ended June 30, 2017. State of Illinois contributions were \$369,217, and the District recognized revenue and expenditures of this amount during the year.

##### **District contributions to the THIS Fund**

The District also makes contributions to the THIS Fund. The District THIS Fund contribution was 0.84 percent during the year ended June 30, 2017. For the year ended June 30, 2017, the District paid \$276,913 to the THIS Fund, which was 100 percent of the required contribution.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### **NOTE H - OTHER POSTEMPLOYMENT BENEFITS (Continued)**

##### **1. Teachers' Health Insurance Security (THIS) (Continued)**

###### **Further Information on the THIS Fund**

The publicly available financial report of the THIS Fund may be found on the website of the Illinois Auditor General: <http://www.auditor.illinois.gov/Audit-Reports/ABC-List.asp>. The current reports are listed under "Central Management Services" (<http://www.auditor.illinois.gov/Audit-Reports/CMS-THISF.asp>). Prior reports are available under "Healthcare and Family Services" (<http://www.auditor.illinois.gov/Audit-Reports/HEALTHCARE-FAMILY-SERVICES-Teacher-Health-Ins-Sec-Fund.asp>).

##### **2. Retiree Health Plan**

###### *Plan Description*

The District administers a single-employer defined benefit healthcare plan (the Retiree Health Plan). The plan provides the ability for retirees and their spouses to access the District's group health insurance plan during retirement, provided they are on the group health insurance plan at the time of retirement. Only Illinois Municipal Retirement (IMRF) retirees may access the health insurance plan during retirement years. If a retiree elects to leave the health plan, they may not return to the plan in a future year. Retirees may access medical, dental and life insurance benefits, but must pay the entire premium.

As of June 30, 2017 the following employees were covered by the benefit terms:

Actives fully eligible to retire	50
Actives not yet fully eligible to retire	427
Retirees	<u>44</u>
Total	<u><u>521</u></u>

###### *Funding Policy*

Retired employees (except teachers) have the option to access the District's group health plan. Teachers access the TRS plan of health benefits. The retiree will contribute 100% of the cost of the premiums for health and dental coverage, and will receive \$1,500 annually as a partial reimbursement of the cost of the premiums. For fiscal year 2017, total postemployment contributions were \$260,353.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### **NOTE H - OTHER POSTEMPLOYMENT BENEFITS** (Continued)

##### **2. Retiree Health Plan** (Continued)

###### *Annual OPEB Cost and Net OPEB Benefit*

The District's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the District's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the District's estimated net OPEB benefit to the Retiree Health Plan:

	<u>June 30, 2017</u>
Annual required contribution	\$ 113,007
Interest on net OPEB benefit	(28,288)
Adjustment to annual required contribution	<u>23,573</u>
Annual OPEB cost	108,292
Contributions made	<u>(260,353)</u>
Increase in net OPEB asset	(152,061)
Net OPEB asset, beginning of year	<u>(707,177)</u>
Net OPEB asset, end of year	<u><u>\$ (859,238)</u></u>

# **Evanston Township High School District No. 202**

## **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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### **NOTE H - OTHER POSTEMPLOYMENT BENEFITS (Continued)**

#### **2. Retiree Health Plan (Continued)**

##### *Annual OPEB Cost and Net OPEB Benefit (Continued)*

The District's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB asset for fiscal year 2017 and the three preceding fiscal years were as follows:

<u>Actuarial Valuation Date</u>	<u>Annual OPEB Cost</u>	<u>Percentage Annual OPEB Cost Contributed</u>	<u>Net OPEB Asset</u>
6/30/17 *	\$ 108,292	240%	\$ (859,238)
6/30/16 *	259,306	113%	(707,177)
6/30/15	259,423	107%	(673,891)

\* Annual OPEB cost estimated using ARC from most recent valuation information.

The schedule of funding progress, presented as Required Supplementary Information (RSI) following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

##### *Funding Status and Funding Progress*

As of July 1, 2016 (the most recent valuation date available), the actuarial accrued liability for benefits was \$1,883,838, all of which was unfunded. The covered payroll (annual payroll of active employees covered by the plan) and the ratio of the unfunded actuarial accrued liability to the covered payroll were not available.

The projection of future benefit payments for an ongoing plan involved estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### **NOTE H - OTHER POSTEMPLOYMENT BENEFITS (Continued)**

##### **2. Retiree Health Plan (Continued)**

###### *Methods and Assumptions*

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

There is no formal audited postemployment benefit report.

The following simplifying assumptions were made:

Actuarial valuation date	July 1, 2016
Data collection date	September
Actuarial cost method	Entry Age Normal
Amortization period	Level percentage of projected payroll - Open
Remaining amortization period	30 years
Actuarial assumptions:	
Discount rate	4.00%
Projected salary increases	4.00%
Healthcare inflation rate	6.00% initial - PPO Plan 6.00% initial - HMO IL Plan 5.00% ultimate
Mortality, turnover, disability, retirement ages	Similar rates utilized for IMRF
Percentage of active employees assumed to elect	100% of Certified Teachers are assumed to elect TRIP subsidy  10% of IMRF employees will elect coverage continuation at retirement

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### **NOTE I - JOINT AGREEMENTS**

The District had a joint agreement with the Evanston/Skokie School District 65 (District 65) for special education services at the Park School. The Park School provided special education services to some of the District's special education students. The District reimbursed District 65 for approximately 40% of the operating expenses incurred related to this support which aggregated approximately \$1,078,109 for the year ended June 30, 2017. The District believes that because it does not control the selection of the governing authority, and because of the control over employment of management personnel, operations, scope of public service, and special financing relationships exercised by the joint agreement governing boards, that this agreement is not required to be included as a component unit of the District.

#### **NOTE J - RISK MANAGEMENT**

The District is exposed to various risks of loss related to employee health benefits; worker's compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect from such risks, the District participates in the following public entity risk pools: the Collective Liability Insurance Cooperative (CLIC) for property damage, injury claims, torts, errors, and omissions; the School Employees Loss Fund (SELF) for worker's compensation claims; and the Excess Liability Fund for excess liability coverage. The District pays annual premiums to the pools for insurance coverage. The arrangements with the pools provide that each will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of certain levels established by the pools. The agreement with SELF provides that members are responsible up to the District loss requirement. Third-party insurance is purchased for losses in excess of that requirement. In addition, settled claims resulting from these risks have not exceeded insurance coverage limits in any of the past three fiscal years.

Complete financial statements for CLIC can be obtained from its Treasurer, 624 Kenilworth, Grayslake, Illinois 60030. Complete financial statements for SELF can be obtained from its Treasurer, 1111 South Dee Road Park Ridge, IL 60068.

Effective January 1, 2014, the District is self-insured for employee medical, dental and prescription coverage. Blue Cross/Blue Shield administers claims for a per-person, per-month fee. Expenditures are recorded as incurred in the form of direct contributions from the District to Blue Cross/Blue Shield for payment of employee claims and administration fees. The District's liability will not exceed \$125,000 per covered employee in the aggregate as provided by stop-loss provisions incorporated in the plan.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### **NOTE J - RISK MANAGEMENT** (Continued)

The estimates are developed based on reports prepared by the administrative agent. The District does not allocate overhead costs or other nonincremental costs to the claims liability. For the year ended June 30, 2017 changes in the liability for unpaid claims are summarized as follows:

	<u>2017</u>	<u>2016</u>
Claims payable, beginning of year	\$ 449,416	\$ 323,691
Current year claims and changes in estimates	3,651,486	4,389,227
Claim payments	<u>3,789,976</u>	<u>4,263,502</u>
Claims payable, end of year	<u>\$ 310,926</u>	<u>\$ 449,416</u>

The District continues to carry commercial insurance for all other risks of loss, including torts and professional liability insurance. Premiums have been recorded as expenditures in the appropriate funds. There have been no significant reductions in insurance coverage from coverage in the prior years. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

#### **NOTE K - CONTINGENCIES**

##### **1. Litigation**

The District is a defendant in various lawsuits, the outcome of which is presently not determinable. Although the District will continue to vigorously defend these lawsuits, an unfavorable outcome could have a significant effect on future revenues. With regard to other pending matters, the eventual outcome and related liability, if any, are not determinable at this time. Should significant claims arise, the District carries insurance, as discussed in Note J.

##### **2. Grants**

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

## **Evanston Township High School District No. 202**

### **NOTES TO THE FINANCIAL STATEMENTS**

June 30, 2017

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#### NOTE L - COMMITMENTS

The District has entered into certain contracts for construction in the next fiscal year. Commitments under these contracts approximate \$2,000,000.

#### NOTE M - DEFICIT FUND BALANCE

At June 30, 2017, the following fund has a deficit fund balance.

<u>Fund</u>	<u>Deficit</u>
Municipal Retirement/Social Security	\$ 162,855

District management expects to fund this deficit through future property tax revenues.

#### NOTE N - INTERFUND TRANSACTIONS

At June 30, 2017, the Municipal Retirement/Social Security Fund had a deficit cash balances of \$4,084 which is classified as interfund payables due the Educational Fund. The deficit balance is expected to be paid within one year and is classified as short-term.

#### NOTE O – SUBSEQUENT EVENTS

Management has evaluated subsequent events through December 7, 2017, the date that these financial statements were available to be issued. Management has determined that no events have occurred, other than the matter discussed below, subsequent to the statement of financial position and balance sheet date that require disclosure in the financial statements.

Subsequent to the fiscal year end, the District sold two homes previously held in inventory for net proceeds of \$157,962 and \$154,258, respectively.



**REQUIRED SUPPLEMENTARY INFORMATION**  
**(Unaudited)**

# Evanston Township High School District No. 202

## MULTIYEAR SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS

Illinois Municipal Retirement Fund

June 30, 2017

Calendar year ended December 31,	<u>2016</u>	<u>2015</u>	<u>2014</u>
Total pension liability			
Service cost	\$ 1,627,619	\$ 1,536,041	\$ 1,556,974
Interest on the total pension liability	5,543,406	5,281,543	4,884,632
Difference between expected and actual experience of the total pension liability	(2,619,015)	947,557	171,606
Assumption changes	(170,998)	172,633	2,799,882
Benefit payments and refunds	<u>(4,410,953)</u>	<u>(4,177,892)</u>	<u>(4,043,082)</u>
Net change in total pension liability	(29,941)	3,759,882	5,370,012
Total pension liability, beginning	<u>75,501,378</u>	<u>71,741,496</u>	<u>66,371,484</u>
Total pension liability, ending	<u><u>\$ 75,471,437</u></u>	<u><u>\$ 75,501,378</u></u>	<u><u>\$ 71,741,496</u></u>
Plan fiduciary net position			
Contributions, employer	\$ 1,450,775	\$ 1,518,927	\$ 1,487,736
Contributions, employee	643,019	652,184	632,552
Net investment income	4,633,126	339,473	4,016,797
Benefit payments, including refunds of employee contributions	(4,410,953)	(4,177,892)	(4,043,082)
Other (net transfer)	<u>(622,985)</u>	<u>745,446</u>	<u>(6,481)</u>
Net change in plan fiduciary net position	1,692,982	(921,862)	2,087,522
Plan fiduciary net position, beginning	<u>67,976,195</u>	<u>68,898,057</u>	<u>66,810,535</u>
Plan fiduciary net position, ending	<u><u>\$ 69,669,177</u></u>	<u><u>\$ 67,976,195</u></u>	<u><u>\$ 68,898,057</u></u>
Net pension liability	<u><u>\$ 5,802,260</u></u>	<u><u>\$ 7,525,183</u></u>	<u><u>\$ 2,843,439</u></u>
Plan fiduciary net position as a percentage of the total pension liability	92.31 %	90.03 %	96.04 %
Covered valuation payroll	\$ 13,812,948	\$ 14,452,208	\$ 13,478,358
Net pension liability as a percentage of covered valuation payroll	42.01 %	52.07 %	21.10 %

Note: The District implemented GASB 68 beginning with its fiscal year ended June 30, 2015; therefore, 10 years of information is not available.

**Evanston Township High School District No. 202****MULTIYEAR SCHEDULE OF CONTRIBUTIONS**

Illinois Municipal Retirement Fund

June 30, 2017

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<u>Calendar Year Ending December 31,</u>	<u>Actuarially Determined Contribution</u>	<u>Actual Contribution</u>	<u>Contribution Deficiency (Excess)</u>	<u>Covered Valuation Payroll</u>	<u>Actual Contribution as a % of Covered Valuation Payroll</u>
2016	\$ 1,444,834	* \$ 1,450,775	\$ (5,941)	\$ 13,812,948	10.50 %
2015	1,518,927	1,518,927	-	14,452,208	10.51
2014	1,488,011	1,487,736	275	13,478,358	11.04

\* Estimated based on contribution rate of 10.46% and covered valuation payroll of \$13,812,948.

Note: The District implemented GASB 68 beginning with its fiscal year ended June 30, 2015; therefore, 10 years of information is not available.

**Evanston Township High School District No. 202**  
MULTIYEAR SCHEDULE OF THE DISTRICT'S PROPORTIONATE  
SHARE OF THE NET PENSION LIABILITY  
Teachers' Retirement System of the State of Illinois  
June 30, 2017

Fiscal year ended June 30,

	<u>2016</u>	<u>2015</u>	<u>2014</u>
District's proportion of the net pension liability	0.0047936695 %	0.0052198145 %	0.0056756636 %
District's proportionate share of the net pension liability	\$ 3,783,933	\$ 3,419,504	\$ 3,454,111
State's proportionate share of the net pension liability associated with the District	<u>253,786,892</u>	<u>201,684,123</u>	<u>186,469,290</u>
Total	<u>\$ 257,570,825</u>	<u>\$ 205,103,627</u>	<u>\$ 189,923,401</u>
District's covered-employee payroll	\$ 32,001,952	\$ 30,884,311	\$ 30,266,781
District's proportionate share of the net pension liability as a percentage of its covered-employee payroll	11.82 %	11.07 %	11.41 %
Plan fiduciary net position as a percentage of the total pension liability	36.40 %	41.50 %	43.00 %

Note 1: The amounts presented were determined as of the prior fiscal-year end.

Note 2: The District implemented GASB 68 beginning with its fiscal year ended June 30, 2015 therefore 10 years of information is not available.

**Evanston Township High School District No. 202**  
**MULTIYEAR SCHEDULE OF DISTRICT CONTRIBUTIONS**  
Teachers' Retirement System of the State of Illinois  
June 30, 2017

Fiscal year ended June 30,

	<u>2016</u>	<u>2015</u>	<u>2014</u>
Contractually required contribution	\$ 186,748	\$ 180,596	\$ 202,598
Contributions in relation to the contractually required contribution	<u>185,645</u>	<u>182,902</u>	<u>202,505</u>
Contribution deficiency (excess)	\$ <u><u>1,103</u></u>	\$ <u><u>(2,306)</u></u>	\$ <u><u>93</u></u>
District's covered-employee payroll	\$ 32,965,783	\$ 32,001,952	\$ 30,884,311
Contributions as a percentage of covered-employee payroll	0.56 %	0.57 %	0.66 %

Note: The District implemented GASB 68 beginning with its fiscal year ended June 30, 2015; therefore, 10 years of information is not available.

**Evanston Township High School District No. 202**

## MULTIYEAR SCHEDULE OF FUNDING PROGRESS

## OTHER POSTEMPLOYMENT BENEFITS

June 30, 2017

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Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1) / (2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Covered Payroll	(6) UAAL as a Percentage of Covered Payroll [(2)-(1)]/(5)
06/30/17	\$ -	\$ 1,883,838	0.00 %	\$ 1,883,838	N/A	N/A
06/30/16	-	2,981,592	0.00	2,981,592	N/A	N/A
06/30/15	-	2,981,592	0.00	2,981,592	N/A	N/A

N/A - Information not available.

\*No valuation was performed for the fiscal year ended June 30, 2014 or 2016. Results from prior year actuarial studies.

**Evanston Township High School District No. 202**

General Fund - Budgetary Basis

**SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**

For the Year Ended June 30, 2017

With Comparative Actual Amounts for the Year Ended June 30, 2016

	2017				2016 Actual
	Original and Final Budget	Actual	Variance From Final Budget		
Revenues					
Local sources					
General levy	\$ 53,765,000	\$ 54,270,245	\$ 505,245	\$ 53,479,380	
Special education levy	308,000	304,955	(3,045)	305,686	
Corporate personal property replacement taxes	1,100,000	2,050,012	950,012	1,365,319	
Regular tuition from pupils or parents	122,000	142,676	20,676	129,782	
Summer school tuition from pupils or parents	240,000	281,968	41,968	258,584	
Adult tuition from pupils or parents	150,000	144,390	(5,610)	152,134	
Interest on investments	65,000	253,770	188,770	132,476	
Sales to pupils - lunch	110,000	161,689	51,689	118,377	
Sales to pupils - breakfast	10,000	14,475	4,475	10,427	
Sales to pupils - a la carte	285,000	365,268	80,268	316,194	
Sales to pupils - other	30,000	45,595	15,595	27,553	
Sales to adults	110,000	136,234	26,234	116,815	
Other food service	132,000	139,264	7,264	129,852	
Admissions - athletic	20,000	20,405	405	20,363	
Fees	678,000	858,046	180,046	819,491	
Other district/school activity revenue	-	55	55	-	
Rentals	-	4,900	4,900	-	
Services provided other districts	534,000	590,699	56,699	461,246	
Other	50,000	222,506	172,506	73,498	
Total local sources	57,709,000	60,007,152	2,298,152	57,917,177	

(Continued)

**Evanston Township High School District No. 202**

General Fund - Budgetary Basis

**SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**

For the Year Ended June 30, 2017

With Comparative Actual Amounts for the Year Ended June 30, 2016

	2017				
	Original and Final Budget	Actual	Variance From Final Budget	2016 Actual	
State sources					
General State Aid	\$ 1,400,000	\$ 1,777,702	\$ 377,702	\$ 1,686,332	
Special Education -					
Private Facility Tuition	525,000	447,608	(77,392)	537,490	
Special Education - Funding for	400,000	430,672	30,672	420,540	
Children Requiring Sp Ed Services					
Special Education - Personnel	650,000	689,155	39,155	676,203	
Special Education - Orphanage					
- Individual	158,000	80,471	(77,529)	27,346	
Special Education - Orphanage	20,000	-	(20,000)	-	
- Summer Individual					
Special Education - Summer School	10,000	14,362	4,362	15,094	
CTE - Secondary Program					
Improvement (CTEI)	60,000	32,692	(27,308)	80,282	
Bilingual Ed. - Downstate					
- T.P.I. and T.P.E.	15,000	22,193	7,193	12,838	
State Free Lunch and Breakfast	20,000	4,360	(15,640)	3,266	
Driver Education	23,000	27,336	4,336	24,780	
Other state sources	-	-	-	1,878	
Total state sources	3,281,000	3,526,551	245,551	3,486,049	

## Federal sources

National School Lunch Program	370,000	456,816	86,816	345,410
Special Breakfast Program	112,000	130,676	18,676	91,214
Food Service - Other	9,000	-	(9,000)	-
Title I - Low Income	271,000	323,515	52,515	419,728
Federal - Special Education				
- I.D.E.A. - Flow Through	625,000	644,016	19,016	612,394
Federal - Special Education				
- I.D.E.A. - Room and Board	800,000	1,086,685	286,685	1,155,565

(Continued)



**Evanston Township High School District No. 202**

General Fund - Budgetary Basis

**SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**

For the Year Ended June 30, 2017

With Comparative Actual Amounts for the Year Ended June 30, 2016

	2017				
	Original and Final Budget	Actual	Variance From Final Budget	2016 Actual	
Federal sources (continued)					
CTE - Perkins -					
Title III Technical Prep	\$          62,000	\$          52,811	\$          (9,189)	\$          61,434	
Emergency Immigrant Assistance	-	8,673	8,673	-	
Title III - English					
Language Acquisition	-	12,435	12,435	10,930	
Title II - Teacher Quality	70,000	60,015	(9,985)	53,745	
Medicaid Matching Funds -					
Administrative Outreach	-	46,376	46,376	47,031	
Medicaid Matching Funds -					
Fee-For-Service-Program	-	141,240	141,240	112,274	
Other federal sources	<u>292,000</u>	<u>161,341</u>	<u>(130,659)</u>	<u>117,618</u>	
Total federal sources	<u>2,611,000</u>	<u>3,124,599</u>	<u>513,599</u>	<u>3,027,343</u>	
Total revenues	63,601,000	66,658,302	3,057,302	64,430,569	

**Expenditures****Instruction****Regular programs**

Salaries	21,673,100	21,460,417	212,683	21,019,735
Employee benefits	2,058,800	1,197,776	861,024	2,290,667
Purchased services	347,400	1,291,687	(944,287)	1,149,087
Supplies and materials	328,300	200,817	127,483	237,834
Capital outlay	748,300	37,530	710,770	22,168
Other objects	255,600	844	254,756	388
Termination benefits	-	312,221	(312,221)	343,748
Total	25,411,500	24,501,292	910,208	25,063,627

(Continued)

**Evanston Township High School District No. 202**

General Fund - Budgetary Basis

**SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**

For the Year Ended June 30, 2017

With Comparative Actual Amounts for the Year Ended June 30, 2016

	2017			2016 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Special education programs				
Salaries	\$ 5,120,800	\$ 4,728,937	\$ 391,863	\$ 5,096,834
Employee benefits	496,700	585,830	(89,130)	600,936
Purchased services	110,900	309,592	(198,692)	212,602
Supplies and materials	55,000	28,870	26,130	23,920
Capital outlay	<u>5,000</u>	<u>5,432</u>	<u>(432)</u>	<u>6,471</u>
Total	<u>5,788,400</u>	<u>5,658,661</u>	<u>129,739</u>	<u>5,940,763</u>
Remedial and Supplemental programs K-12				
Purchased services	-	1,145	(1,145)	5,852
Supplies and materials	<u>-</u>	<u>-</u>	<u>-</u>	<u>(25)</u>
Total	<u>-</u>	<u>1,145</u>	<u>(1,145)</u>	<u>5,827</u>
Adult/continuing education programs				
Salaries	105,000	105,161	(161)	114,993
Employee benefits	<u>13,300</u>	<u>15,733</u>	<u>(2,433)</u>	<u>14,086</u>
Total	<u>118,300</u>	<u>120,894</u>	<u>(2,594)</u>	<u>129,079</u>
CTE programs				
Salaries	1,724,300	1,820,188	(95,888)	1,741,112
Employee benefits	146,600	194,541	(47,941)	182,461
Purchased services	22,300	32,397	(10,097)	28,628
Supplies and materials	43,800	349,496	(305,696)	56,651
Capital outlay	<u>18,000</u>	<u>3,500</u>	<u>14,500</u>	<u>2,969</u>
Total	<u>1,955,000</u>	<u>2,400,122</u>	<u>(445,122)</u>	<u>2,011,821</u>

(Continued)

**Evanston Township High School District No. 202**

General Fund - Budgetary Basis

**SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**

For the Year Ended June 30, 2017

With Comparative Actual Amounts for the Year Ended June 30, 2016

	2017			2016 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Interscholastic programs				
Salaries	\$ 1,323,000	\$ 1,362,746	\$ (39,746)	\$ 1,217,909
Employee benefits	57,400	54,436	2,964	49,587
Purchased services	195,700	201,513	(5,813)	199,171
Supplies and materials	100,000	101,584	(1,584)	105,982
Capital outlay	12,000	13,113	(1,113)	7,991
Total	1,688,100	1,733,392	(45,292)	1,580,640
Summer school programs				
Salaries	428,000	514,176	(86,176)	391,512
Purchased services	4,500	3,350	1,150	4,804
Supplies and materials	8,700	2,647	6,053	3,621
Other objects	600	-	600	-
Total	441,800	520,173	(78,373)	399,937
Bilingual programs				
Salaries	\$ 219,000	\$ 235,189	\$ (16,189)	\$ 227,839
Employee benefits	29,100	26,814	2,286	24,103
Purchased services	4,500	3,612	888	4,951
Supplies and materials	2,000	1,778	222	1,732
Total	254,600	267,393	(12,793)	258,625
Truant's alternative and optional programs				
Salaries	374,000	563,153	(189,153)	461,528
Employee benefits	36,400	53,780	(17,380)	42,836
Purchased services	23,000	25,576	(2,576)	17,950
Supplies and materials	4,600	4,605	(5)	5,467
Other objects	70,000	-	70,000	-
Termination benefits	-	55,493	(55,493)	51,145
Total	508,000	702,607	(194,607)	578,926
Total instruction	36,165,700	35,905,679	260,021	35,969,245

(Continued)

**Evanston Township High School District No. 202**

General Fund - Budgetary Basis

**SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**

For the Year Ended June 30, 2017

With Comparative Actual Amounts for the Year Ended June 30, 2016

	2017			2016 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Support services				
Pupils				
Attendance and social work services				
Salaries	\$ 813,000	\$ 848,283	\$ (35,283)	\$ 554,587
Employee benefits	59,900	69,838	(9,938)	38,140
Purchased services	17,550	43,802	(26,252)	15,948
Supplies and materials	9,000	9,846	(846)	10,384
Total	<u>899,450</u>	<u>971,769</u>	<u>(72,319)</u>	<u>619,059</u>
Guidance services				
Salaries	1,884,000	1,944,336	(60,336)	1,801,118
Employee benefits	171,200	156,844	14,356	134,641
Purchased services	27,400	23,107	4,293	31,259
Supplies and materials	18,700	14,058	4,642	19,615
Other objects	2,000	2,495	(495)	1,028
Total	<u>2,103,300</u>	<u>2,140,840</u>	<u>(37,540)</u>	<u>1,987,661</u>
Health services				
Salaries	308,000	296,206	11,794	284,752
Employee benefits	23,000	45,423	(22,423)	39,309
Purchased services	114,050	85,196	28,854	141,388
Supplies and materials	13,400	20,878	(7,478)	18,671
Other objects	-	-	-	161
Total	<u>458,450</u>	<u>447,703</u>	<u>10,747</u>	<u>484,281</u>

(Continued)

**Evanston Township High School District No. 202**

General Fund - Budgetary Basis

**SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**

For the Year Ended June 30, 2017

With Comparative Actual Amounts for the Year Ended June 30, 2016

	2017			2016 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Psychological services				
Salaries	\$ 417,000	\$ 411,871	\$ 5,129	\$ 359,038
Employee benefits	35,700	49,634	(13,934)	37,347
Purchased services	7,000	6,327	673	4,170
Supplies and materials	<u>7,000</u>	<u>5,730</u>	<u>1,270</u>	<u>3,565</u>
Total	<u>466,700</u>	<u>473,562</u>	<u>(6,862)</u>	<u>404,120</u>
Other support services - pupils				
Salaries	2,751,500	2,751,596	(96)	2,581,764
Employee benefits	264,100	398,636	(134,536)	373,260
Purchased services	152,600	192,429	(39,829)	163,845
Supplies and materials	94,200	88,892	5,308	74,946
Capital outlay	5,000	905	4,095	826
Other objects	<u>8,200</u>	<u>8,200</u>	<u>-</u>	<u>8,200</u>
Total	<u>3,275,600</u>	<u>3,440,658</u>	<u>(165,058)</u>	<u>3,202,841</u>
Total pupils	<u>7,203,500</u>	<u>7,474,532</u>	<u>(271,032)</u>	<u>6,697,962</u>
Instructional staff				
Improvement of instruction services				
Salaries	390,900	250,926	139,974	247,013
Employee benefits	40,500	15,013	25,487	12,977
Purchased services	242,800	238,771	4,029	324,325
Supplies and materials	100,400	104,454	(4,054)	95,498
Capital outlay	16,800	17,308	(508)	29,092
Other objects	<u>1,200</u>	<u>9,937</u>	<u>(8,737)</u>	<u>9,446</u>
Total	<u>792,600</u>	<u>636,409</u>	<u>156,191</u>	<u>718,351</u>

(Continued)

**Evanston Township High School District No. 202**

General Fund - Budgetary Basis

**SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**

For the Year Ended June 30, 2017

With Comparative Actual Amounts for the Year Ended June 30, 2016

	2017			2016 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Educational media services				
Salaries	\$ 1,122,000	\$ 1,045,069	\$ 76,931	\$ 943,507
Employee benefits	194,700	187,555	7,145	171,883
Purchased services	63,200	76,670	(13,470)	76,075
Supplies and materials	297,000	285,021	11,979	286,700
Capital outlay	6,000	(8,357)	14,357	4,146
Total	<u>1,682,900</u>	<u>1,585,958</u>	<u>96,942</u>	<u>1,482,311</u>
Assessment and testing				
Salaries	275,700	250,456	25,244	270,331
Employee benefits	10,000	450	9,550	-
Purchased services	50,000	25,382	24,618	90,898
Supplies and materials	3,500	6,829	(3,329)	8,246
Total	<u>339,200</u>	<u>283,117</u>	<u>56,083</u>	<u>369,475</u>
Total instructional staff	<u>2,814,700</u>	<u>2,505,484</u>	<u>309,216</u>	<u>2,570,137</u>
General administration				
Board of education services				
Salaries	40,000	4,639	35,361	8,250
Employee benefits	940,000	763,830	176,170	621,194
Purchased services	567,500	660,376	(92,876)	552,745
Other objects	187,000	186,820	180	251,350
Total	<u>1,734,500</u>	<u>1,615,665</u>	<u>118,835</u>	<u>1,433,539</u>
Executive administration services				
Salaries	413,000	400,211	12,789	413,413
Employee benefits	80,400	73,353	7,047	77,222
Purchased services	12,700	6,580	6,120	10,732
Supplies and materials	6,300	5,626	674	4,716
Other objects	3,000	1,475	1,525	675
Total	<u>515,400</u>	<u>487,245</u>	<u>28,155</u>	<u>506,758</u>

(Continued)

**Evanston Township High School District No. 202**

General Fund - Budgetary Basis

**SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**

For the Year Ended June 30, 2017

With Comparative Actual Amounts for the Year Ended June 30, 2016

	2017				2016 Actual
	Original and Final Budget	Actual	Variance From Final Budget		
Special area administrative services					
Salaries	\$ 205,000	\$ 194,281	\$ 10,719	\$	195,709
Employee benefits	46,000	31,103	14,897		33,645
Purchased services	8,900	2,609	6,291		7,283
Supplies and materials	<u>2,400</u>	<u>3,633</u>	<u>(1,233)</u>		<u>683</u>
Total	<u>262,300</u>	<u>231,626</u>	<u>30,674</u>		<u>237,320</u>
Tort immunity services					
Purchased services	<u>365,000</u>	<u>365,000</u>	<u>-</u>		<u>382,000</u>
Total	<u>365,000</u>	<u>365,000</u>	<u>-</u>		<u>382,000</u>
Total general administration	<u>2,877,200</u>	<u>2,699,536</u>	<u>177,664</u>		<u>2,559,617</u>
School administration					
Office of the principal services					
Salaries	2,653,000	2,633,395	19,605		2,579,258
Employee benefits	291,600	379,297	(87,697)		348,448
Purchased services	116,600	97,011	19,589		107,334
Supplies and materials	<u>58,600</u>	<u>52,982</u>	<u>5,618</u>		<u>63,130</u>
Total	<u>3,119,800</u>	<u>3,162,685</u>	<u>(42,885)</u>		<u>3,098,170</u>
Total school administration	<u>3,119,800</u>	<u>3,162,685</u>	<u>(42,885)</u>		<u>3,098,170</u>

(Continued)

**Evanston Township High School District No. 202**

General Fund - Budgetary Basis

**SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**

For the Year Ended June 30, 2017

With Comparative Actual Amounts for the Year Ended June 30, 2016

	2017			
	Original and Final Budget	Actual	Variance From Final Budget	2016 Actual
Business				
Direction of business support services				
Salaries	\$ 264,100	\$ 209,466	\$ 54,634	\$ 226,812
Employee benefits	24,200	23,928	272	23,885
Purchased services	5,000	4,762	238	2,540
Supplies and materials	8,100	6,620	1,480	7,981
Other objects	15,000	11,054	3,946	8,987
Total	316,400	255,830	60,570	270,205
Fiscal services				
Salaries	655,100	558,410	96,690	601,803
Employee benefits	89,300	93,502	(4,202)	96,495
Purchased services	126,200	112,644	13,556	103,625
Supplies and materials	4,000	3,221	779	4,068
Other objects	40,000	47,628	(7,628)	31,166
Total	914,600	815,405	99,195	837,157
Operation and maintenance of plant services				
Salaries	213,000	86,287	126,713	91,665
Employee benefits	27,300	11,470	15,830	11,507
Purchased services	900	-	900	92
Supplies and materials	28,300	36,103	(7,803)	38,847
Total	269,500	133,860	135,640	142,111
Pupil transportation services				
Purchased services	6,000	49,030	(43,030)	9,122
Supplies and materials	-	75	(75)	-
Total	6,000	49,105	(43,105)	9,122

(Continued)



**Evanston Township High School District No. 202**

General Fund - Budgetary Basis

**SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**

For the Year Ended June 30, 2017

With Comparative Actual Amounts for the Year Ended June 30, 2016

	2017			2016 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Food services				
Salaries	\$ 721,000	\$ 728,401	\$ (7,401)	\$ 714,709
Employee benefits	261,700	291,911	(30,211)	267,846
Purchased services	20,200	29,052	(8,852)	25,705
Supplies and materials	1,077,500	1,025,260	52,240	1,084,872
Capital outlay	10,000	-	10,000	7,520
Total	2,090,400	2,074,624	15,776	2,100,652
Internal services				
Salaries	68,000	62,787	5,213	65,271
Employee benefits	11,800	17,528	(5,728)	11,923
Purchased services	50,400	86,482	(36,082)	100,279
Supplies and materials	5,400	10,615	(5,215)	14,412
Total	135,600	177,412	(41,812)	191,885
Total business	3,732,500	3,506,236	226,264	3,551,132
Planning, research, development and evaluation services				
Salaries	60,000	60,264	(264)	58,937
Employee benefits	-	900	(900)	900
Purchased services	7,500	1,288	6,212	1,957
Supplies and materials	2,500	1,213	1,287	965
Total	70,000	63,665	6,335	62,759
Information services				
Salaries	229,000	247,366	(18,366)	230,527
Employee benefits	19,300	22,437	(3,137)	20,907
Purchased services	41,800	10,161	31,639	27,875
Supplies and materials	13,400	5,352	8,048	5,779
Total	303,500	285,316	18,184	285,088

(Continued)

**Evanston Township High School District No. 202**

General Fund - Budgetary Basis

**SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**

For the Year Ended June 30, 2017

With Comparative Actual Amounts for the Year Ended June 30, 2016

	2017			2016 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Staff services				
Salaries	\$ 625,000	\$ 616,296	\$ 8,704	\$ 598,623
Employee benefits	92,900	75,717	17,183	72,654
Purchased services	150,000	208,676	(58,676)	217,741
Supplies and materials	<u>24,700</u>	<u>12,401</u>	<u>12,299</u>	<u>22,967</u>
Total	<u>892,600</u>	<u>913,090</u>	<u>(20,490)</u>	<u>911,985</u>
Data processing services				
Salaries	679,000	816,119	(137,119)	802,988
Employee benefits	115,100	116,495	(1,395)	130,115
Purchased services	311,600	360,873	(49,273)	310,123
Supplies and materials	42,800	17,880	24,920	20,271
Capital outlay	<u>79,000</u>	<u>61,982</u>	<u>17,018</u>	<u>51,856</u>
Total	<u>1,227,500</u>	<u>1,373,349</u>	<u>(145,849)</u>	<u>1,315,353</u>
Total central	<u>2,493,600</u>	<u>2,635,420</u>	<u>(141,820)</u>	<u>2,575,185</u>
Other supporting services				
Purchased services	109,600	124,948	(15,348)	64,118
Supplies and materials	<u>1,000</u>	<u>330</u>	<u>670</u>	<u>8,861</u>
Capital outlay	<u>17,400</u>	<u>3,134</u>	<u>14,266</u>	<u>-</u>
Total	<u>128,000</u>	<u>128,412</u>	<u>(412)</u>	<u>72,979</u>
Total support services	<u>22,369,300</u>	<u>22,112,305</u>	<u>256,995</u>	<u>21,125,182</u>
Payments to other districts and government units				
Payments for regular programs				
Other objects	<u>6,000</u>	<u>-</u>	<u>6,000</u>	<u>-</u>
Total	<u>6,000</u>	<u>-</u>	<u>6,000</u>	<u>-</u>

(Continued)

**Evanston Township High School District No. 202**

General Fund - Budgetary Basis

**SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**

For the Year Ended June 30, 2017

With Comparative Actual Amounts for the Year Ended June 30, 2016

	2017			
	Original and Final Budget	Actual	Variance From Final Budget	2016 Actual
Payments for special education programs				
Purchased services	\$ 4,100,000	\$ 4,575,927	\$ (475,927)	\$ 5,207,233
Other objects	<u>950,000</u>	<u>1,078,109</u>	<u>(128,109)</u>	<u>997,506</u>
Total	<u>5,050,000</u>	<u>5,654,036</u>	<u>(604,036)</u>	<u>6,204,739</u>
Total payments to other districts and other government units	<u>5,056,000</u>	<u>5,654,036</u>	<u>(598,036)</u>	<u>6,204,739</u>
Total expenditures	<u>63,591,000</u>	<u>63,672,020</u>	<u>(81,020)</u>	<u>63,299,166</u>
Excess of revenues over expenditures	<u>10,000</u>	<u>2,986,282</u>	<u>2,976,282</u>	<u>1,131,403</u>
Other financing sources (uses)				
Principal on bonds sold	-	-	-	6,000,000
Transfer to Capital Projects Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,000,000)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change to fund balance	<u>\$ 10,000</u>	<u>2,986,282</u>	<u>\$ 2,976,282</u>	<u>1,131,403</u>
Fund balance, beginning of year		<u>27,728,489</u>		<u>26,597,086</u>
Fund balance, end of year		<u>\$ 30,714,771</u>		<u>\$ 27,728,489</u>

(Concluded)

**Evanston Township High School District No. 202**  
Operations and Maintenance Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2017  
With Comparative Actual Amounts for the Year Ended June 30, 2016

	2017			
	Original and Final Budget	Actual	Variance From Final Budget	2016 Actual
Revenues				
Local sources				
General levy	\$ 6,625,000	\$ 6,488,782	\$ (136,218)	\$ 6,506,292
replacement taxes	200,000	200,000	-	200,000
Interest on investments	-	4,145	4,145	516
Rentals	360,000	377,938	17,938	369,102
Other	130,000	114,536	(15,464)	176,309
Total local sources	7,315,000	7,185,401	(129,599)	7,252,219
State sources				
Other	-	82,763	82,763	-
Total state sources	-	82,763	82,763	-
Total revenues	7,315,000	7,268,164	(46,836)	7,252,219
Expenditures				
Support services				
Facilities acquisition and construction services				
Salaries	-	23,514	(23,514)	3,655
Purchased services	160,000	155,290	4,710	148,755
Capital outlay	507,000	601,234	(94,234)	715,718
Total	667,000	780,038	(113,038)	868,128

(Continued)

**Evanston Township High School District No. 202**  
Operations and Maintenance Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2017  
With Comparative Actual Amounts for the Year Ended June 30, 2016

	2017			2016 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Operation and maintenance of plant services				
Salaries	\$ 2,957,000	\$ 2,930,640	\$ 26,360	\$ 2,757,078
Employee benefits	392,000	420,931	(28,931)	393,722
Purchased services	1,063,000	1,036,344	26,656	1,097,537
Supplies and materials	1,591,000	1,574,382	16,618	1,608,735
Capital outlay	20,000	22,422	(2,422)	8,181
Other objects	40,000	42,600	(2,600)	46,931
Total	6,063,000	6,027,319	35,681	5,912,184
Total business	6,730,000	6,807,357	(77,357)	6,780,312
Other support services				
Salaries	329,000	323,783	5,217	314,574
Employee benefits	43,000	16,482	26,518	32,359
Purchased services	117,000	114,319	2,681	127,564
Other objects	20,000	-	20,000	-
Total	509,000	454,584	54,416	474,497
Total support services	7,239,000	7,261,941	(22,941)	7,254,809
Community services				
Salaries	32,000	41,420	(9,420)	31,994
Purchased services	31,000	10,539	20,461	37,203
Supplies and materials	4,000	819	3,181	255
Total	67,000	52,778	14,222	69,452

(Continued)

**Evanston Township High School District No. 202**  
Operations and Maintenance Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2017  
With Comparative Actual Amounts for the Year Ended June 30, 2016

	2017				2016 Actual
	Original and Final Budget	Actual	Variance From Final Budget		
Payments to other districts and Government units					
Other payments to in-state governmental units					
Purchased services	\$ 9,000	\$ -	\$ 9,000	\$ -	
Other objects	<u>-</u>	<u>4,509</u>	<u>(4,509)</u>	<u>6,996</u>	
Total	<u>9,000</u>	<u>4,509</u>	<u>4,491</u>	<u>6,996</u>	
Total expenditures	<u>7,315,000</u>	<u>7,319,228</u>	<u>(4,228)</u>	<u>7,331,257</u>	
Deficiency of revenues over expenditures	<u>\$ -</u>	<u>(51,064)</u>	<u>\$ (51,064)</u>	<u>(79,038)</u>	
Fund balance, beginning of year		<u>4,502,596</u>		<u>4,581,634</u>	
Fund balance, end of year		<u>\$ 4,451,532</u>		<u>\$ 4,502,596</u>	

(Concluded)

**Evanston Township High School District No. 202**  
Transportation Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2017  
With Comparative Actual Amounts for the Year Ended June 30, 2016

	2017			
	Original and Final Budget	Actual	Variance From Final Budget	2016 Actual
Revenues				
Local sources				
General levy	\$ 792,000	\$ 786,781	\$ (5,219)	\$ 788,838
Interest on investments	<u>1,000</u>	<u>4,700</u>	<u>3,700</u>	<u>1,176</u>
Total local sources	<u>793,000</u>	<u>791,481</u>	<u>(1,519)</u>	<u>790,014</u>
State sources				
Transportation - Regular/Vocational	7,000	7,439	439	7,591
Transportation - Special Education	<u>700,000</u>	<u>636,172</u>	<u>(63,828)</u>	<u>674,830</u>
Total state sources	<u>707,000</u>	<u>643,611</u>	<u>(63,389)</u>	<u>682,421</u>
Total revenues	<u>1,500,000</u>	<u>1,435,092</u>	<u>(64,908)</u>	<u>1,472,435</u>
Expenditures				
Business				
Pupil transportation services				
Salaries	55,000	58,471	(3,471)	53,178
Employee benefits	11,000	11,031	(31)	11,269
Purchased services	<u>1,414,000</u>	<u>1,153,726</u>	<u>260,274</u>	<u>1,264,831</u>
Total support services	<u>1,480,000</u>	<u>1,223,228</u>	<u>256,772</u>	<u>1,329,278</u>
Total expenditures	<u>1,480,000</u>	<u>1,223,228</u>	<u>256,772</u>	<u>1,329,278</u>
Excess of revenues over expenditures	<u>\$ 20,000</u>	211,864	<u>\$ 191,864</u>	143,157
Fund balance, beginning of year		<u>2,096,471</u>		<u>1,953,314</u>
Fund balance, end of year		<u>\$ 2,308,335</u>		<u>\$ 2,096,471</u>

**Evanston Township High School District No. 202**  
Municipal Retirement / Social Security Fund  
**SCHEDULE OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL**  
For the Year Ended June 30, 2017  
With Comparative Actual Amounts for the Year Ended June 30, 2016

	2017				
	Original and Final Budget	Actual	Variance From Final Budget	2016 Actual	
Revenues					
Local sources					
General levy	\$ 1,409,000	\$ 1,475,477	\$ 66,477	\$ 1,479,120	
Social security/Medicare only levy	1,409,000	1,475,477	66,477	1,479,120	
Corporate personal property replacement taxes	100,000	100,000	-	100,000	
Interest on investments	<u>-</u>	<u>1,823</u>	<u>1,823</u>	<u>206</u>	
Total local sources	<u>2,918,000</u>	<u>3,052,777</u>	<u>134,777</u>	<u>3,058,446</u>	
Total revenues	<u>2,918,000</u>	<u>3,052,777</u>	<u>134,777</u>	<u>3,058,446</u>	
Expenditures					
Instruction					
Regular programs	3,000,000	583,983	2,416,017	586,806	
Special education programs	-	228,199	(228,199)	219,519	
Adult/continuing education programs	-	13,861	(13,861)	14,660	
Vocational educational programs	-	38,373	(38,373)	36,970	
Interscholastic programs	-	125,643	(125,643)	103,246	
Summer school programs	-	18,052	(18,052)	13,279	
Bilingual programs	-	9,580	(9,580)	8,582	
Truant's alternative and optional programs	<u>-</u>	<u>22,138</u>	<u>(22,138)</u>	<u>16,311</u>	
Total instruction	3,000,000	1,039,829	1,960,171	999,373	

(Continued)



**Evanston Township High School District No. 202**  
Municipal Retirement / Social Security Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2017  
With Comparative Actual Amounts for the Year Ended June 30, 2016

	2017				2016
	Original and Final Budget	Actual	Variance From Final Budget		Actual
Support services					
Pupils					
Attendance and social work services	\$ -	\$ 28,545	\$ (28,545)	\$	24,975
Guidance services	-	47,314	(47,314)		46,168
Health services	-	11,500	(11,500)		11,078
Psychological services	-	5,010	(5,010)		4,157
Other support services -pupils	-	400,573	(400,573)		382,181
Total pupils	-	492,942	(492,942)		468,559
Instructional staff					
Improvement of instruction services	-	16,735	(16,735)		18,283
Educational media services	-	119,112	(119,112)		115,229
Assessment and testing	-	29,100	(29,100)		28,264
Total instructional staff	-	164,947	(164,947)		161,776
General administration					
Board of education services	-	18,577	(18,577)		19,484
Executive administration services	-	25,234	(25,234)		28,974
Special area administrative services	-	8,917	(8,917)		9,752
Total general administration	-	52,728	(52,728)		58,210
School administration					
Office of the principal services	-	194,739	(194,739)		212,548
Total school administration	-	194,739	(194,739)		212,548

(Continued)

**Evanston Township High School District No. 202**  
Municipal Retirement / Social Security Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

For the Year Ended June 30, 2017

With Comparative Actual Amounts for the Year Ended June 30, 2016

	2017			2016
	Original and Final Budget	Actual	Variance From Final Budget	Actual
<b>Business</b>				
Direction of business support services	\$ -	\$ 35,347	\$ (35,347)	\$ 37,900
Fiscal services	-	97,169	(97,169)	104,874
Facilities acquisition and construction services	-	3,463	(3,463)	715
Operation and maintenance of plant services	-	517,685	(517,685)	502,171
Pupil transportation services	-	10,335	(10,335)	9,544
Food services	-	123,032	(123,032)	123,372
Internal services	-	11,123	(11,123)	11,667
Total business	-	798,154	(798,154)	790,243
<b>Central</b>				
Planning, research, development and evaluation services	-	10,639	(10,639)	10,208
Information services	-	43,761	(43,761)	41,309
Staff services	-	103,134	(103,134)	100,003
Data processing services	-	123,751	(123,751)	124,365
Total central	-	281,285	(281,285)	275,885
Other support services	-	51,546	(51,546)	43,621
Total support services	-	2,036,341	(2,036,341)	2,010,842
Community services	-	7,520	(7,520)	5,675
Total expenditures	3,000,000	3,083,690	(83,690)	3,015,890
Excess (deficiency) of revenues over expenditures	\$ (82,000)	(30,913)	\$ 51,087	42,556
Fund balance, beginning of year		(131,942)		(174,498)
Fund balance, end of year		\$ (162,855)		\$ (131,942)

(Concluded)

**Evanston Township High School District No. 202**  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
June 30, 2017

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**1. LEGAL COMPLIANCE AND ACCOUNTABILITY - BUDGETS**

Budgets are adopted on a basis consistent with generally accepted accounting principles, except for on-behalf payments in the General Fund (see Note 2). Annual budgets are adopted at the fund level for the governmental funds. The annual budget is legally enacted and provides for a legal level of control at the fund level.

The Board of Education follows these procedures in establishing the budgetary data reflected in the financial statements:

- a) The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1. The operating budget includes proposed expenditures and the means of financing them.
- b) Public hearings are conducted and the proposed budget is available for inspection to obtain comments.
- c) By September 30, the budget is legally adopted through passage of a resolution. By the last Tuesday in December each year, a tax levy resolution is filed with the County Clerk to obtain tax revenues.
- d) Formal budgetary integration is employed as a management control device during the year for the governmental funds.
- e) Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within a fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education after the public hearing process mandated by law.
- f) The budget amounts shown in the financial statements are as originally adopted by the Board of Education on September 6, 2016.
- g) All annual budgets lapse at the end of the fiscal year.

**Evanston Township High School District No. 202**  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
June 30, 2017

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2. BUDGET RECONCILIATIONS

The statement of revenues, expenditures, and changes in fund balance - governmental funds (GAAP basis) includes "on-behalf" payments received and made for the amounts contributed by the state of Illinois for the employer's share of the Teachers Retirement System pension. The District does not budget for these amounts. The differences between the budget and GAAP basis are as follows:

	<u>Revenues</u>	<u>Expenditures</u>
General fund budgetary basis	\$ 66,658,302	\$ 63,672,020
To adjust for on-behalf payments received	25,292,636	-
To adjust for on-behalf payments made	<u>-</u>	<u>25,292,636</u>
General fund GAAP basis	<u>\$ 91,950,938</u>	<u>\$ 88,964,656</u>

3. EXPENDITURES IN EXCESS OF BUDGETS

The following funds had expenditures in excess of budgets at June 30, 2017:

<u>Fund</u>	<u>Variance</u>
General	\$ 81,020
Operations and Maintenance	4,228
Municipal Retirement/Social Security	83,690
Debt Service	15,500
Capital Projects *	4,839,559

\* When the Fiscal Year 2017 budget was prepared by the District, the bond proceeds to be available for use in Fiscal Year 2017 were unknown. The excess expenditures are a result of the District spending the proceeds of the General Obligation Limited School Bonds, Series 2016.

**Evanston Township High School District No. 202**  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
June 30, 2017

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4. TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS

Changes of Assumptions

For the 2016 measurement year, the assumed investment rate of return was 7.00 percent, including an inflation rate of 2.50 percent and a real return of 4.50%. Salary increases were assumed to vary by service credit.

For the 2015 measurement year, the assumed investment rate of return was 7.50 percent, including an inflation rate of 3.00 percent and real return of 4.50 percent. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

For the 2014 measurement year, the assumed investment rate of return was also 7.50 percent, including an inflation rate of 3.00 percent and real return of 4.50 percent. However, salary increases were assumed to vary by age.

**Evanston Township High School District No. 202**  
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION  
June 30, 2017

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**5. SUMMARY OF ACUTARIAL METHODS AND ASSUMPTIONS USED IN THE CALCULATION OF THE 2016 IMRF CONTRIBUTION RATE \***

**Valuation Date:**

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

**Methods and Assumptions Used to Determine the 2016 Contribution Rate:**

Actuarial Cost Method	Aggregate Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	Non-Taxing bodies: 10-year rolling period. Taxing bodies (Regular members): 27-year closed period until remaining period reaches 15 years (then 15-year rolling period). Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.
Asset Valuation Method	5-year smoothed market; 20% corridor
Wage Growth	3.50%
Price Inflation	2.75% - approximate; no explicit price inflation assumption is used in this valuation.
Salary Increases	3.75% to 14.50%, including inflation
Investment Rate of Return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2014 calculation pursuant to an experience study of the period 2011-2013.
Mortality	For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

**Other Information:**

Notes There were no benefit changes during the year.

\* Based on Valuation Assumptions used in the December 31, 2014 actuarial valuation.

## **SUPPLEMENTARY FINANCIAL INFORMATION**

**Evanston Township High School District No. 202**

General Fund

## COMBINING BALANCE SHEET

June 30, 2017

	Educational Account	Tort Immunity and Judgment Account	Working Cash Account	Total
<b>ASSETS</b>				
Cash and investments	\$ 24,546,213	\$ 32,813	\$ 6,130,142	\$ 30,709,168
Receivables (net of allowance for uncollectibles):				
Property taxes	25,521,835	164,620	-	25,686,455
Replacement taxes	332,977	-	-	332,977
Intergovernmental	1,626,244	-	-	1,626,244
Loan to other funds	4,084	-	-	4,084
Inventory	486,589	-	-	486,589
Other current assets	36,458	-	-	36,458
Total assets	<u>\$ 52,554,400</u>	<u>\$ 197,433</u>	<u>\$ 6,130,142</u>	<u>\$ 58,881,975</u>
<b>LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 2,248,769	\$ -	\$ -	\$ 2,248,769
Salaries and wages payable	131,826	-	-	131,826
Payroll deductions payable	600,224	-	-	600,224
Claims payable	310,926	-	-	310,926
Unearned school fees	349,034	-	-	349,034
Total liabilities	<u>3,640,779</u>	<u>-</u>	<u>-</u>	<u>3,640,779</u>
<b>DEFERRED INFLOWS</b>				
Property taxes levied for a future period	<u>24,369,291</u>	<u>157,134</u>	<u>-</u>	<u>24,526,425</u>
Total deferred inflows	<u>24,369,291</u>	<u>157,134</u>	<u>-</u>	<u>24,526,425</u>
<b>FUND BALANCES</b>				
Nonspendable	486,589	-	-	486,589
Restricted	-	40,299	-	40,299
Unassigned	<u>24,057,741</u>	<u>-</u>	<u>6,130,142</u>	<u>30,187,883</u>
Total fund balance	<u>24,544,330</u>	<u>40,299</u>	<u>6,130,142</u>	<u>30,714,771</u>
Total liabilities, deferred inflows, and fund balance	<u>\$ 52,554,400</u>	<u>\$ 197,433</u>	<u>\$ 6,130,142</u>	<u>\$ 58,881,975</u>



**Evanston Township High School District No. 202**

## General Fund

## COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 2017

	Educational Account	Tort Immunity and Judgment Account	Working Cash Account	Total
Revenues				
Property taxes	\$ 54,220,401	\$ 354,799	\$ -	\$ 54,575,200
Replacement taxes	2,050,012	-	-	2,050,012
State aid	28,819,187	-	-	28,819,187
Federal aid	3,124,599	-	-	3,124,599
Interest	236,582	224	16,964	253,770
Other	3,128,170	-	-	3,128,170
Total revenues	91,578,951	355,023	16,964	91,950,938
Expenditures				
Current:				
Instruction:				
Regular programs	24,501,292	-	-	24,501,292
Special programs	5,654,374	-	-	5,654,374
Other instructional programs	5,727,968	-	-	5,727,968
State retirement contributions	25,292,636	-	-	25,292,636
Support services:				
Pupils	7,473,627	-	-	7,473,627
Instructional staff	2,496,533	-	-	2,496,533
General administration	2,334,536	365,000	-	2,699,536
School administration	3,162,685	-	-	3,162,685
Business	3,323,271	-	-	3,323,271
Transportation	49,105	-	-	49,105
Operations and maintenance	133,860	-	-	133,860
Central	2,573,438	-	-	2,573,438
Other supporting services	125,278	-	-	125,278
Nonprogrammed charges	5,654,036	-	-	5,654,036
Capital outlay	97,017	-	-	97,017
Total expenditures	88,599,656	365,000	-	88,964,656
Excess (deficiency) of revenues over expenditures	2,979,295	(9,977)	16,964	2,986,282
Fund balance, beginning of year	21,565,035	50,276	6,113,178	27,728,489
Fund balance, end of year	\$ 24,544,330	\$ 40,299	\$ 6,130,142	\$ 30,714,771

**Evanston Township High School District No. 202**

## Governmental Operating Funds

## COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

For the Year Ended June 30, 2017

	General	Operations and Maintenance	Transportation	Total
Revenues				
Property taxes	\$ 54,575,200	\$ 6,488,782	\$ 786,781	\$ 61,850,763
Replacement taxes	2,050,012	200,000	-	2,250,012
State aid	28,819,187	82,763	643,611	29,545,561
Federal aid	3,124,599	-	-	3,124,599
Interest	253,770	4,145	4,700	262,615
Other	3,128,170	492,474	-	3,620,644
Total revenues	91,950,938	7,268,164	1,435,092	100,654,194
Expenditures				
Current:				
Instruction:				
Regular programs	24,501,292	-	-	24,501,292
Special programs	5,654,374	-	-	5,654,374
Other instructional programs	5,727,968	-	-	5,727,968
State retirement contributions	25,292,636	-	-	25,292,636
Support services:				
Pupils	7,473,627	-	-	7,473,627
Instructional staff	2,496,533	-	-	2,496,533
General administration	2,699,536	-	-	2,699,536
School administration	3,162,685	-	-	3,162,685
Business	3,323,271	178,804	-	3,502,075
Transportation	49,105	-	1,223,228	1,272,333
Operations and maintenance	133,860	6,004,897	-	6,138,757
Central	2,573,438	-	-	2,573,438
Other supporting services	125,278	454,584	-	579,862
Community services	-	52,778	-	52,778
Nonprogrammed charges	5,654,036	4,509	-	5,658,545
Capital outlay	97,017	623,656	-	720,673
Total expenditures	88,964,656	7,319,228	1,223,228	97,507,112

(Continued)

## **Evanston Township High School District No. 202**

Governmental Operating Funds

### **COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**

For the Year Ended June 30, 2017

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	General	Operations and Maintenance	Transportation	Total
Excess (deficiency) of revenues over expenditures	\$ 2,986,282	\$ (51,064)	\$ 211,864	\$ 3,147,082
Fund balance, beginning of year	<u>27,728,489</u>	<u>4,502,596</u>	<u>2,096,471</u>	<u>34,327,556</u>
Fund balance, end of year	<u>\$ 30,714,771</u>	<u>\$ 4,451,532</u>	<u>\$ 2,308,335</u>	<u>\$ 37,474,638</u>

(Concluded)

**Evanston Township High School District No. 202**  
Debt Service Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2017  
With Comparative Actual Amounts for the Year Ended June 30, 2016

	2017			2016
	Original and Final Budget	Actual	Variance From Final Budget	Actual
Revenues				
Local sources				
General levy	\$ 2,740,000	\$ 2,603,626	\$ (136,374)	\$ 2,575,117
Interest on investments	<u>-</u>	<u>1,657</u>	<u>1,657</u>	<u>174</u>
Total local sources	<u>2,740,000</u>	<u>2,605,283</u>	<u>(134,717)</u>	<u>2,575,291</u>
Total revenues	<u>2,740,000</u>	<u>2,605,283</u>	<u>(134,717)</u>	<u>2,575,291</u>
Expenditures				
Debt service				
Debt services - interest				
Bonds and certificates - interest	<u>874,000</u>	<u>859,038</u>	<u>14,962</u>	<u>558,308</u>
Total debt service - interest	<u>874,000</u>	<u>859,038</u>	<u>14,962</u>	<u>558,308</u>
Principal payments on long-term debt	<u>1,931,000</u>	<u>1,930,000</u>	<u>1,000</u>	<u>1,940,000</u>
Other debt service				
Purchased services	-	-	-	184,411
Other objects	<u>-</u>	<u>31,462</u>	<u>(31,462)</u>	<u>38,608</u>
Total	<u>-</u>	<u>31,462</u>	<u>(31,462)</u>	<u>223,019</u>
Total debt service	<u>2,805,000</u>	<u>2,820,500</u>	<u>(15,500)</u>	<u>2,721,327</u>
Total expenditures	<u>2,805,000</u>	<u>2,820,500</u>	<u>(15,500)</u>	<u>2,721,327</u>
Deficiency of revenues over expenditures	<u>(65,000)</u>	<u>(215,217)</u>	<u>(150,217)</u>	<u>(146,036)</u>

(Continued)

**Evanston Township High School District No. 202**  
Debt Service Fund  
SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL  
For the Year Ended June 30, 2017  
With Comparative Actual Amounts for the Year Ended June 30, 2016

	2017			2016
	Original and Final Budget	Actual	Variance From Final Budget	Actual
Other financing sources (uses)				
Principal on bonds sold	\$ -	\$ -	\$ -	\$ 6,980,000
Premium on bonds sold	-	-	-	2,571,798
Transfer to escrow agent	<u>-</u>	<u>-</u>	<u>-</u>	<u>(9,367,387)</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>184,411</u>
Net change in fund balance	<u>\$ (65,000)</u>	(215,217)	<u>\$ (150,217)</u>	38,375
Fund balance, beginning of year		<u>1,312,265</u>		<u>1,273,890</u>
Fund balance, end of year		<u>\$ 1,097,048</u>		<u>\$ 1,312,265</u>

(Concluded)

**Evanston Township High School District No. 202**

## Capital Projects Fund

SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES (DEFICITS) - BUDGET AND ACTUAL

For the Year Ended June 30, 2017

With Comparative Actual Amounts for the Year Ended June 30, 2016

	2017			2016 Actual
	Original and Final Budget	Actual	Variance From Final Budget	
Revenues				
Local sources				
Interest on investments	\$ 5,000	\$ -	\$ (5,000)	\$ -
Other	<u>750,000</u>	<u>775,020</u>	<u>25,020</u>	<u>683,428</u>
Total local sources	<u>755,000</u>	<u>775,020</u>	<u>20,020</u>	<u>683,428</u>
State sources				
Other state sources	<u>-</u>	<u>62,280</u>	<u>62,280</u>	<u>-</u>
Total state sources	<u>-</u>	<u>62,280</u>	<u>62,280</u>	<u>-</u>
Total revenues	<u>755,000</u>	<u>837,300</u>	<u>82,300</u>	<u>683,428</u>
Expenditures				
Support services				
Facilities acquisition and construction services				
Salaries	-	-	-	1,950
Purchased services	-	5,973	(5,973)	5,978
Capital outlay	<u>500,000</u>	<u>5,333,586</u>	<u>(4,833,586)</u>	<u>5,430,521</u>
Total	<u>500,000</u>	<u>5,339,559</u>	<u>(4,839,559)</u>	<u>5,438,449</u>
Total support services	<u>500,000</u>	<u>5,339,559</u>	<u>(4,839,559)</u>	<u>5,438,449</u>
Total expenditures	<u>500,000</u>	<u>5,339,559</u>	<u>(4,839,559)</u>	<u>5,438,449</u>
Excess (deficiency) of revenues over expenditures	<u>255,000</u>	<u>(4,502,259)</u>	<u>(4,757,259)</u>	<u>(4,755,021)</u>

(Continued)

**Evanston Township High School District No. 202**  
 Capital Projects Fund  
 SCHEDULE OF REVENUES, EXPENDITURES,  
 AND CHANGES IN FUND BALANCES (DEFICITS) - BUDGET AND ACTUAL  
 For the Year Ended June 30, 2017  
 With Comparative Actual Amounts for the Year Ended June 30, 2016

	2017			2016
	Original and Final Budget	Actual	Variance From Final Budget	Actual
Other financing sources				
Permanent transfer from Working Cash Fund - abatement	\$ -	\$ -	\$ -	\$ 6,000,000
Total other financing sources	-	-	-	6,000,000
Net change in fund balance	<u>\$ 255,000</u>	(4,502,259)	<u>\$ (4,757,259)</u>	1,244,979
Fund balance, beginning of year		<u>5,208,383</u>		<u>3,963,404</u>
Fund balance, end of year		<u>\$ 706,124</u>		<u>\$ 5,208,383</u>

(Concluded)

# Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

## STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2017

	Balance July 1, 2016	Additions	Reductions	Balance June 30, 2017
Assets				
Cash and Investments	\$ 1,345,796	\$ 2,666,532	\$ 2,839,164	\$ 1,173,164
Total Assets	<u>\$ 1,345,796</u>	<u>\$ 2,666,532</u>	<u>\$ 2,839,164</u>	<u>\$ 1,173,164</u>
Liabilities				
Due to activity fund accounts:				
Alumni Accounts				
Alumni Association Donations	\$ 223,667	\$ 40,979	\$ 65,955	\$ 198,691
Alumni Association Tax Exempt	26,158	5,674	31,832	-
Alumni Association Tax Exempt School	500	5,000	-	5,500
Class of 1935	1,653	-	-	1,653
Class of 1976	1,195	-	-	1,195
W. Mitchell Speech Arts Award	819	-	350	469
Athletic Accounts				
Aquatics Summer Camp	8,018	22,220	26,945	3,292
Athletic Sales	118	-	-	118
Athletic Trainers Acct	2,635	7,228	8,612	1,251
Badminton	-	7,108	6,875	233
Badminton Summer Camp	1,082	1,836	2,300	618
Basketball - Boys	100	80,951	81,051	-
Basketball - Girls	1,895	9,321	9,490	1,726
Bowling Boys	407	1,792	1,549	650
Bowling Girls	-	1,178	909	269
Bowling Summer Camp	1,017	1,121	1,369	769
Boys Basketball Summer Camp	16,093	24,934	16,966	24,061
Boy's Cross Country	322	2,198	2,520	-
Boys Golf	1,094	13,260	12,213	2,141
Boys Gymnastics	-	2,104	1,423	681
Boy's La Crosse Summer Camp	2,665	-	2,665	-
Boy's Soccer	2,948	11,120	10,416	3,652
Boy's Tennis	-	4,955	3,854	1,101
Boy's Tennis Summer Camp	6,812	13,214	14,170	5,856
Boy's Track	3,485	8,190	4,040	7,635
Boys Volleyball Summer Camp	921	8,109	5,640	3,390
Boys Water Polo	-	4,076	2,902	1,174
Cheerleading Summer Camp	356	874	910	320
Coed Tennis Summer Camp	10,114	14,740	16,645	8,208
CSL Athletics Boys	3,644	2,994	2,694	3,944
CSL Athletics Girls	-	8,496	7,456	1,041

(Continued)



# Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

## STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2017

	Balance July 1, 2016	Additions	Reductions	Balance June 30, 2017
<i>Athletic Accounts (Continued)</i>				
Ev Invitational Girls	\$ 12,984	\$ 17,520	\$ 18,244	\$ 12,259
Ev Invitational Boys	2,593	27,941	23,258	7,276
Fencing Summer Camp	161	697	-	858
Fencing	1,151	-	605	546
Football	15,675	47,221	62,646	250
Football Summer Camp	4,120	19,462	17,004	6,578
Girls Basketball Summer Camp	2,211	8,730	8,098	2,843
Girl's Cross Country	644	8,656	9,300	-
Girl's Golf	-	4,168	3,811	357
Girl's Gymnastics	3,133	15,227	10,786	7,574
Girl's La Crosse Summer Camp	1,305	2,365	3,670	-
Girl's Soccer	3,805	18,350	16,453	5,702
Girl's Soccer Summer Camp	1,467	12,695	7,580	6,582
Girls Tennis	-	10,347	9,250	1,097
Girls Track	1,080	1,650	951	1,779
Girls Volleyball Summer Camp	4,083	14,637	11,925	6,795
Girl's Water Polo - not Summer	2,208	4,001	3,715	2,494
Golf Summer Camp	324	-	324	-
Gymnastics Summer Camp	3,378	11,061	11,650	2,789
IHSA Events Boys	424	17,685	14,405	3,704
IHSA Events Girls	22,133	40,517	29,458	33,192
IHSA Music Events	20,879	6,341	7,000	20,220
J. Riehle Award	6,373	-	1,500	4,873
Jr. Coed Tennis Sum Camp	-	6,610	6,610	-
Lifeguarding Smr Camp	2,351	1,896	2,808	1,439
Mindflnss Trng Smr Camp	73	-	-	73
Plyometric Training	694	895	694	895
Pomkits	300	39,170	39,470	-
Pomkits Summer Camp	550	2,093	2,323	320
Softball	848	18,225	12,269	6,804
Softball Summer Camp	247	694	625	316
Strength Club Athletic	-	48	-	48
Strength Building Summer Camp	16	1,203	1,190	29
Summer Camp Admin Account	43,413	24,406	30,537	37,283
Swimming	4,579	23,456	26,488	1,547
Table Tennis	-	750	391	359
Table Tennis Camp	40	1,663	1,514	188
Track & Field Summer Camp	1,514	3,445	3,358	1,601
Ult. Frisbee Summer Camp	148	-	148	-

(Continued)

# Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

## STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2017

	Balance July 1, 2016	Additions	Reductions	Balance June 30, 2017
<i>Athletic Accounts (Continued)</i>				
Ultimate Frisbee	\$ -	\$ 3,148	\$ 2,424	\$ 724
Volleyball - Boys	349	14,985	13,563	1,771
Volleyball - Girls	-	18,087	11,170	6,917
Water Polo Summer Camp	-	570	570	-
Wrestling	3,132	24,027	19,918	7,241
Wrestling Summer Camp	2,049	5,997	6,303	1,742
<i>Class Accounts</i>				
Post Prom	10,824	5,000	15,824	-
Class of 2012	-	17,273	16,449	824
Senior Class Activities	33,200	87,172	74,881	45,491
Sr. Class Board Stud	-	100	50	50
Senior Gift Fund	552	3,730	417	3,865
<i>Clubs</i>				
Bible Club	100	-	100	-
Books-R-Us Club	-	2,526	2,526	-
Chinese Club	447	-	109	338
Booster Club	-	645	-	645
Ceramic Club	-	25	-	25
Community Service Club	50	-	-	50
Dreamers Club	-	1,430	175	1,255
ETHS Robotics	100	-	-	100
Int. Thespian Society	50	-	-	50
Israeli Culture Club	1,134	-	568	566
Lacrosse Club - Boys	4,235	34,663	26,640	12,258
Lacrosse Club - Girls	6,924	10,097	7,773	9,248
Le Club (French Club)	1,900	-	-	1,900
Math League	142	-	-	142
Model UN	772	3,875	3,932	715
Photography Club	212	76	-	288
Radio Club	882	-	-	882
Science Olymp	40	100	-	140
Travel's Club	-	7,250	3,500	3,750
TV Crew Club	132	-	-	132
Women Emp Club	102	-	-	102
Yearbook	11,761	39,919	36,103	15,577

(Continued)

# Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

## STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2017

	Balance July 1, 2016	Additions	Reductions	Balance June 30, 2017
<i>Counseling Accounts</i>				
Advanced Placement	\$ -	\$ 191,658	\$ 191,658	\$ -
Administrative Gift Fund	904	-	66	838
Agile Mind Fund	2,889	-	-	2,889
Algebra in Entrepreneurship	71,745	-	2,542	69,203
Art	521	3,013	1,924	1,610
Ath/PE Gift Fund	148	-	-	148
Avid Program Field Trips	1,043	-	-	1,043
Baseball Team Fund	-	84,010	81,113	2,897
Bilingual Trips	462	-	-	462
Chinese Club Trip	-	53,663	48,255	5,408
Chrome Zone	5,326	47,996	28,328	24,994
Correspondence Courses	574	-	-	574
Counseling Gift Fund	-	90	180	(90)
Culinary FCCLA	1,813	-	-	1,813
Custodial Gift Fund	169	-	-	169
Debate and Contests	3,692	88,102	87,576	4,218
Distributive Education	110	-	-	110
Drama/YAMO	4,414	93,134	94,660	2,888
Early Bird Gym	838	275	-	1,113
English and History Field Trips	727	-	-	727
Esande	8,777	6,325	6,244	8,858
ESP Computer Loan Program	42,934	1,436	50	44,320
Fine Arts Ad Book	1,799	-	790	1,009
Fine Arts Field Trips	5,237	26,500	29,309	2,428
French Winter Exchange	-	651	651	-
German Exchange	13,662	383	3,157	10,888
Global Vision Service Trip	3,955	24,881	27,035	1,801
Health, Inc. PMLA Fund	966	1,112	1,573	504
Industrial Tech (CTE)	1,100	-	-	1,100
Japanese Exchange	72,793	111,563	133,288	51,068
JCCC Foundation Grant	1,868	-	-	1,868
Library Programs	2,346	1,238	1,178	2,406
Music	13,331	113,085	123,741	2,674
PE Field Trips	-	1,935	1,499	435
PE Gen Revolving Account	2,383	10,694	3,384	9,693
PE Uniform Funds	23,610	9,602	13,099	20,113
Piano Fund (Hosting Fest)	4,433	10,901	7,725	7,608
Science	19,990	-	4,458	15,532

(Continued)

# Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

## STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2017

	Balance July 1, 2016	Additions	Reductions	Balance June 30, 2017
<i>Counseling Accounts (Continued)</i>				
Science Field Trips	\$ 5,365	\$ 4,244	\$ 3,537	\$ 6,072
Science Olympiad	-	5,053	2,829	2,224
Spanish Exchange	847	-	47	800
Special Olympics	-	1,714	1,170	544
STAE Field Trips	5,291	5,174	4,668	5,797
Summer Jazz Camp	4,729	58,475	57,277	5,927
World Languages Field Trips	3,079	3,750	4,818	2,011
<i>Operating Accounts</i>				
Revolving	38,416	134,229	166,103	6,542
TV Activities	785	-	-	785
Writers' Showcase	6,804	1,324	1,015	7,112
<i>Special Activity Accounts</i>				
Best Buddies	4,472	250	1,466	3,256
Community Service	5,016	8,486	4,293	9,209
Cradle To Career	245,515	399,846	536,716	108,645
CTA Passes	-	5,988	5,988	-
Foreign Travel	4,992	-	-	4,992
Homeless Student Fund	1,132	86	-	1,218
Human Relations Activities	87	-	-	87
Japan Dev. & Achievement Grant	6,446	-	-	6,446
Japan Technology Grant	174	-	-	174
Joint Legislative Task Force	274	-	-	274
NSSTC	9,966	-	72	9,894
Picture Book Project	3,845	-	-	3,845
School Health Center Collections	9,585	17,021	25,800	806
School Health Center Donations	11,733	15,500	11,259	15,974
School Store	(1)	12,256	12,256	(1)
Stratford Theatre Trip	24,490	23,896	34,962	13,424
Student Aid 11/12	14,714	7,341	500	21,555
Teachers Excel Fund	1,488	36	372	1,152
Theatre Parents Donations	3,794	3,382	5,555	1,621
United Way Grant	4,123	-	-	4,123
Youth Tech Corpo	40	4,500	4,500	40

(Continued)

# Evanston Township High School District No. 202

Agency Fund - Student Activity Funds

## STATEMENT OF CHANGES IN ASSETS AND LIABILITIES

For the Year Ended June 30, 2017

	Balance July 1, 2016	Additions	Reductions	Balance June 30, 2017
<i>Student Activity Accounts</i>				
Black History Organization	\$ 1,259	\$ 4,700	\$ 5,642	\$ 317
Cheerleading	4,639	30,839	32,329	3,149
ETHS Chess Activity	7,443	8,183	7,008	8,618
ETHS Dialogue Partners	1,478	-	1,478	-
ETOWN Car Tuners	143	-	143	-
Evanstonian	384	15,389	13,569	2,204
GTE/Pioneer Partners	3,766	-	-	3,766
Holocaust	-	50	-	50
Housing Opportunities for Women	68	-	-	68
National Honor Society	24,922	2,448	134	27,236
Student Council/Homecoming	4,506	10,859	11,134	4,231
Upstart Crows	286	-	-	286
<i>Student Government Accounts</i>				
Freshman Class Council	3,431	1,075	4,238	268
	<u>\$ 1,345,796</u>	<u>\$ 2,666,532</u>	<u>\$ 2,839,164</u>	<u>\$ 1,173,164</u>

(Concluded)

**STATISTICAL SECTION**  
**(Unaudited)**

## Statistical Section

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b>	
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	111 - 117
<b>Revenue Capacity</b>	
These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	118 - 121
<b>Debt Capacity</b>	
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	122 - 125
<b>Demographic and Economic Information</b>	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	126 - 127
<b>Operating Information</b>	
These schedules contain information about the District's service and resources to help the reader understand how the District's financial information relates to the services the District provides and the activities it performs.	128 - 132

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

# **Evanston Township High School District No. 202**

## NET POSITION BY COMPONENT LAST TEN FISCAL YEARS

	2017	2016	2015	2014*	2013	2012	2011	2010	2009	2008
<b>Governmental activities</b>										
Net investment in capital assets	\$ 14,335,019	\$ 15,730,505	\$ 9,931,239	\$ 9,403,402	\$ 9,608,628	\$ 9,953,807	\$ 8,286,071	\$ 6,907,538	\$ 7,305,498	\$ 8,102,931
Restricted	8,460,997	13,098,191	11,797,404	12,125,241	13,214,329	3,887,932	3,812,352	3,785,600	3,089,220	4,044,426
Unrestricted	21,908,563	14,681,923	20,894,155	20,903,421	19,058,651	24,322,788	24,307,351	24,864,642	23,438,147	23,462,027
Total governmental activities net position	\$ 44,704,579	\$ 43,510,619	\$ 42,622,798	\$ 42,432,064	\$ 41,881,608	\$ 38,164,527	\$ 36,405,774	\$ 35,557,780	\$ 33,832,865	\$ 35,609,384

Source of information: Audited financial statements

\* Amounts presented as originally reported and not restated due to the implementation of GASB Statement No. 68 and GASB Statement No. 71.



# **Evanston Township High School District No. 202**

CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Expenses</b>										
Instruction:										
Regular programs	\$ 24,940,286	\$ 25,619,112	\$ 24,758,910	\$ 24,852,194	\$ 23,582,583	\$ 22,695,587	\$ 20,966,353	\$ 21,933,333	\$ 20,809,043	\$ 20,625,698
Special programs	6,973,062	7,174,526	6,917,452	13,530,925	13,281,736	12,332,100	12,444,090	11,623,978	5,518,272	9,600,072
Other instructional programs	5,961,036	5,138,825	4,536,606	4,490,430	4,132,849	4,079,741	4,286,262	4,073,617	3,973,909	4,110,016
State retirement contributions	25,292,636	16,866,085	15,327,777	10,984,004	8,355,208	7,297,970	6,592,935	6,863,782	4,882,769	3,434,156
Support services:										
Pupils	8,032,003	7,171,479	6,966,785	6,668,209	6,661,312	6,347,172	6,389,383	6,326,439	5,842,738	5,514,470
Instructional staff	3,001,507	2,863,396	2,771,621	2,684,376	2,500,652	2,937,333	3,192,633	3,712,868	3,752,522	3,534,306
General administration	2,761,790	2,620,126	2,760,713	2,757,917	2,736,073	3,999,122	3,148,752	2,966,612	2,629,237	2,643,529
School administration	3,434,442	3,363,949	3,108,679	2,734,528	2,541,945	2,373,808	2,920,980	2,143,225	2,170,323	2,129,871
Business	6,569,543	5,883,998	6,755,017	5,808,273	4,731,451	5,127,670	4,463,304	4,731,130	4,009,667	5,104,484
Transportation	1,282,668	1,355,536	1,338,787	1,378,461	1,796,453	1,277,146	1,119,492	1,170,802	1,063,441	1,027,376
Operations and maintenance	7,521,513	6,941,300	6,591,789	6,447,801	5,926,007	5,973,565	6,635,663	6,862,553	6,718,096	6,507,718
Central	3,343,969	3,028,954	2,906,327	2,449,038	2,395,424	2,343,859	2,330,115	2,533,316	2,559,832	2,715,885
Other supporting services	733,992	641,962	538,818	439,928	74,822	992,092	375,443	340,736	323,906	79,954
Community services	69,660	81,063	83,482	70,181	33,456	37,448	25,398	13,622	24,764	16,971
Nonprogrammed charges	4,611,898	5,252,837	5,968,478	3,324	8,329	159,638	408,605	26,423	5,790,674	6,133
Interest and fees	818,850	644,111	808,037	914,777	775,854	1,033,680	890,474	962,989	1,000,443	740,766
Bond issuance costs	-	184,411	-	-	-	-	-	-	-	-
Unallocated depreciation	606,739	618,982	626,698	670,891	719,417	720,122	653,719	604,390	598,455	1,245,044
Total expenses	105,955,594	95,450,652	92,765,976	86,885,257	80,253,571	79,728,053	76,843,601	76,889,815	71,668,091	69,036,449
<b>Program Revenues</b>										
Charges for services										
Instruction:										
Regular programs	\$ 1,021,182	\$ 969,636	\$ 722,398	\$ 751,449	\$ 701,245	\$ 526,310	\$ 642,961	\$ 559,404	\$ 533,932	\$ 601,433
Other instructional programs	426,358	410,718	390,109	413,193	374,884	445,611	492,151	467,331	481,916	490,338
Support services:										
Business	1,458,124	1,180,464	1,284,308	1,342,362	1,484,857	1,509,774	1,620,962	1,525,388	1,554,035	1,839,169
Operations and maintenance	377,938	369,102	385,975	497,215	417,599	322,470	200,040	211,273	114,679	119,646
Operating grants and contributions	31,729,758	23,058,994	22,176,135	16,694,037	14,098,478	12,659,221	12,295,681	11,712,813	9,076,420	7,609,436
Total program revenues	35,013,360	25,988,914	24,958,925	19,698,256	17,077,063	15,463,386	15,251,795	14,476,209	11,760,982	10,660,022
<b>Net expense</b>	(70,942,234)	(69,461,738)	(67,807,051)	(67,187,001)	(63,176,508)	(64,264,667)	(61,591,806)	(62,413,606)	(59,907,109)	(58,376,427)

# **Evanston Township High School District No. 202**

## CHANGES IN NET POSITION

### LAST TEN FISCAL YEARS

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>General revenues</b>										
Taxes:										
Real estate taxes, levied for general purposes	\$ 54,220,401	\$ 53,429,559	\$ 53,031,818	\$ 51,179,778	\$ 50,492,318	\$ 49,480,327	\$ 45,847,362	\$ 47,524,874	\$ 42,314,663	\$ 41,564,955
Real estate taxes, levied for specific purposes	10,581,316	10,608,877	10,479,365	10,030,758	10,196,330	10,290,393	9,970,013	10,178,119	8,491,833	8,354,295
Real estate taxes, levied for debt service	2,603,626	2,575,117	2,555,008	2,495,837	2,462,711	2,397,114	2,299,068	2,539,755	2,420,713	2,377,579
Personal property replacement taxes	2,350,012	1,665,319	2,413,264	1,979,447	1,888,771	1,784,541	2,023,350	1,640,196	1,975,379	2,253,319
State aid-formula grants	1,777,702	1,686,332	1,648,799	1,642,541	1,608,247	1,632,603	1,669,457	1,573,871	1,537,590	1,471,436
Investment earnings	266,095	134,548	31,959	31,248	38,703	32,748	43,980	113,969	469,330	1,138,229
Miscellaneous	337,042	249,807	611,993	494,205	206,509	405,694	586,570	567,737	921,082	349,103
Total general revenues	72,136,194	70,349,559	70,772,206	67,853,814	66,893,589	66,023,420	62,439,800	64,138,521	58,130,590	57,508,916
<b>Change in net position</b>	\$ 1,193,960	\$ 887,821	\$ 2,965,155	\$ 666,813	\$ 3,717,081	\$ 1,758,753	\$ 847,994	\$ 1,724,915	\$ (1,776,519)	\$ (867,511)

# **Evanston Township High School District No. 202**

## **FUND BALANCES OF GOVERNMENTAL FUNDS**

### **LAST TEN FISCAL YEARS**

	(1) 2017	(1) 2016	(1) 2015	(1) 2014	(1) 2013	(1) 2012	2011	2010	2009	2008
<b>General Fund</b>										
Reserved	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Unreserved	-	-	-	-	-	-	-	-	13,972,827	15,670,011
Nonspendable	486,589	606,291	341,187	70,296	70,296	70,296	70,296	70,296	-	-
Restricted	40,299	50,276	76,745	101,627	107,163	95,917	57,696	5,101	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	2,000,000	-	-	-
Unassigned	30,187,883	27,071,922	26,179,154	23,991,849	23,414,900	21,042,288	18,318,878	14,963,809	-	-
Total general fund	30,714,771	27,728,489	26,597,086	24,163,772	23,592,359	21,208,501	20,446,870	15,039,206	13,972,827	15,670,011
<b>All other governmental funds</b>										
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved, reported in:										
Special revenue funds	-	-	-	-	-	-	-	-	13,052,082	20,876,270
Debt service fund	-	-	-	-	-	-	-	-	1,650,290	1,925,291
Capital projects fund	-	-	-	-	-	-	-	-	3,047,645	1,538,635
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	8,563,039	13,119,715	11,772,242	15,133,302	13,035,171	14,604,296	12,846,788	15,910,241	-	-
Committed	-	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	(162,855)	(131,942)	(174,498)	(2,820)	-	-	-	-	-	-
Total all other governmental funds	8,400,184	12,987,773	11,597,744	15,130,482	13,035,171	14,604,296	12,846,788	15,910,241	17,750,017	24,340,196
Total	\$ 39,114,955	\$ 40,716,262	\$ 38,194,830	\$ 39,294,254	\$ 36,627,530	\$ 35,812,797	\$ 33,293,658	\$ 30,949,447	\$ 31,722,844	\$ 40,010,207

(1) District implemented GASB 54 beginning in fiscal 2011.

# **Evanston Township High School District No. 202**

## **GOVERNMENTAL FUNDS REVENUES**

### **LAST TEN FISCAL YEARS**

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Local Sources</b>										
Property taxes	\$ 67,405,343	\$ 66,613,553	\$ 66,066,191	\$ 63,706,373	\$ 63,151,359	\$ 62,167,834	\$ 58,116,443	\$ 60,242,748	\$ 53,227,209	\$ 52,296,829
Replacement taxes	2,350,012	1,665,319	2,413,264	1,979,447	1,888,771	1,784,541	2,023,350	1,640,196	1,975,379	2,253,319
Tuition	569,034	540,500	507,709	535,908	505,359	445,611	492,392	522,530	573,134	498,954
Earnings on investments	266,095	134,548	31,959	31,248	38,703	32,748	43,980	113,696	469,330	1,138,229
Other local sources	<u>3,826,630</u>	<u>3,322,655</u>	<u>4,280,918</u>	<u>2,962,516</u>	<u>2,679,735</u>	<u>2,764,248</u>	<u>3,050,292</u>	<u>3,331,133</u>	<u>3,032,510</u>	<u>2,912,886</u>
Total local sources	<u>74,417,114</u>	<u>72,276,575</u>	<u>73,300,041</u>	<u>69,215,492</u>	<u>68,263,927</u>	<u>67,194,982</u>	<u>63,726,457</u>	<u>65,850,303</u>	<u>59,277,562</u>	<u>59,100,217</u>
<b>State sources</b>										
General state aid	1,777,702	1,686,332	1,648,799	1,642,541	1,608,247	1,632,603	1,669,457	1,286,466	1,186,751	1,471,436
Other state aid	<u>27,830,139</u>	<u>19,348,223</u>	<u>18,062,113</u>	<u>13,897,217</u>	<u>10,890,965</u>	<u>9,755,883</u>	<u>9,296,094</u>	<u>8,417,220</u>	<u>6,857,335</u>	<u>5,525,664</u>
Total state sources	<u>29,607,841</u>	<u>21,034,555</u>	<u>19,710,912</u>	<u>15,539,758</u>	<u>12,499,212</u>	<u>11,388,486</u>	<u>10,965,551</u>	<u>9,703,686</u>	<u>8,044,086</u>	<u>6,997,100</u>
<b>Federal sources</b>										
	<u>3,124,599</u>	<u>3,027,343</u>	<u>2,720,178</u>	<u>2,796,820</u>	<u>3,207,513</u>	<u>2,903,338</u>	<u>2,999,587</u>	<u>3,060,741</u>	<u>2,569,924</u>	<u>2,071,621</u>
Total	<u>\$ 107,149,554</u>	<u>\$ 96,338,473</u>	<u>\$ 95,731,131</u>	<u>\$ 87,552,070</u>	<u>\$ 83,970,652</u>	<u>\$ 81,486,806</u>	<u>\$ 77,691,595</u>	<u>\$ 78,614,730</u>	<u>\$ 69,891,572</u>	<u>\$ 68,168,938</u>

**Evanston Township High School District No. 202**  
GOVERNMENTAL FUNDS EXPENDITURES AND DEBT SERVICE RATIO  
LAST TEN FISCAL YEARS

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Current:</b>										
Instruction										
Regular programs	\$ 25,085,275	\$ 25,650,433	\$ 24,550,773	\$ 24,723,044	\$ 23,010,033	\$ 22,458,204	\$ 20,925,687	\$ 21,236,331	\$ 20,055,105	\$ 19,581,274
Special programs	5,882,573	6,159,638	6,092,458	5,997,875	5,987,430	11,620,044	5,789,205	10,915,533	5,511,606	8,933,133
Other instructional programs	5,955,615	5,141,116	4,530,038	4,472,166	4,113,377	4,058,630	4,231,476	4,035,832	3,937,883	4,071,650
State retirement contributions	25,292,636	16,866,085	15,327,777	10,984,004	8,355,208	7,297,970	6,592,935	6,863,782	4,882,769	3,434,156
Total instruction	62,216,099	53,817,272	50,501,046	46,177,089	41,466,048	45,434,848	37,539,303	43,051,478	34,387,363	36,020,213
Supporting Services										
Pupils	7,966,569	7,165,695	6,973,332	6,667,856	6,658,943	6,346,819	6,316,565	6,326,086	5,842,569	5,514,380
Instructional staff	2,661,480	2,698,675	2,696,328	2,665,426	2,481,537	2,612,541	2,541,341	3,153,954	3,123,193	2,907,222
General administration	2,752,264	2,617,827	2,760,488	2,756,192	2,734,036	3,997,397	3,132,195	2,964,887	2,627,108	2,640,981
School administration	3,357,424	3,310,718	3,115,621	2,731,643	2,532,848	2,365,494	2,889,446	2,134,910	2,163,095	2,128,072
Business	3,778,182	3,831,245	3,798,127	3,719,429	3,590,795	3,374,164	3,461,793	3,333,403	3,181,049	3,164,890
Transportation	1,282,668	1,347,944	1,333,110	1,378,461	1,796,453	1,277,146	1,119,492	1,170,802	1,063,441	1,027,376
Operations and maintenance	6,656,442	6,548,285	6,412,671	6,414,547	5,908,357	5,962,846	6,613,539	6,856,598	6,680,349	6,507,718
Central	2,854,723	2,799,214	2,805,545	2,422,702	2,376,437	2,321,687	2,272,767	2,504,467	2,519,674	2,656,884
Other supporting services	631,408	591,097	532,127	433,486	68,404	985,474	367,890	334,481	318,030	74,336
Total supporting services	31,941,160	30,910,700	30,427,349	29,189,742	28,147,810	29,243,568	28,715,028	28,779,588	27,518,508	26,621,859
Community services	60,298	75,127	83,482	70,181	33,437	37,448	24,928	13,622	24,764	16,908
Nonprogrammed charges	5,658,545	6,211,735	6,762,942	7,486,361	7,251,770	821,666	6,702,853	728,244	907,905	668,594
Total current	99,876,102	91,014,834	87,774,819	82,923,373	76,899,065	75,537,530	72,982,112	72,572,932	62,838,540	63,327,574
<b>Other:</b>										
Debt service:										
Principal	1,930,000	1,940,000	1,995,000	1,960,000	1,875,000	1,949,500	1,825,000	1,875,000	2,175,000	2,090,000
Interest	890,500	596,916	672,154	668,321	602,321	677,638	540,448	532,723	528,827	292,836
Bond issuance costs	-	184,411	-	-	-	-	-	-	-	-
Capital outlay	6,054,259	6,265,291	6,388,582	3,676,421	3,779,533	4,824,765	3,999,824	4,407,472	7,753,799	2,983,597
Total other	8,874,759	8,986,618	9,055,736	6,304,742	6,256,854	7,451,903	6,365,272	6,815,195	10,457,626	5,366,433
Total	\$ 108,750,861	\$ 100,001,452	\$ 96,830,555	\$ 89,228,115	\$ 83,155,919	\$ 82,989,433	\$ 79,347,384	\$ 79,388,127	\$ 73,296,166	\$ 68,694,007

**Debt service as a percentage of noncapital expenditures**

2.75%      2.71%      2.95%      3.07%      3.12%      3.36%      3.14%      3.21%      4.13%      3.63%

# **Evanston Township High School District No. 202**

## **GOVERNMENTAL FUNDS OTHER FINANCING SOURCES AND USES AND NET CHANGE IN FUND BALANCES** LAST TEN FISCAL YEARS

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>Excess (deficiency) of revenues over expenditures</b>	\$ (1,601,307)	\$ (3,662,979)	\$ (1,099,424)	\$ (1,676,045)	\$ 814,733	\$ (1,502,627)	\$ (1,655,789)	\$ (773,397)	\$ (8,287,363)	\$ (525,069)
<b>Other financing sources (uses)</b>										
Debt issuance	-	12,980,000	-	4,145,000	-	3,730,000	4,000,000	-	-	9,998,475
Premium on bonds sold	-	2,571,798	-	197,769	-	291,766	-	-	-	-
Payments to escrow agent	-	(9,367,387)	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	9,088,043	-
Transfers in	-	6,000,000	5,000,000	-	-	8,043,532	-	-	9,931,898	826,532
Transfers out	-	(6,000,000)	(5,000,000)	-	-	(8,043,532)	-	-	(19,019,941)	(826,532)
<b>Total</b>	-	6,184,411	-	4,342,769	-	4,021,766	4,000,000	-	-	9,998,475
<b>Net change in fund balances</b>	<u>\$ (1,601,307)</u>	<u>\$ 2,521,432</u>	<u>\$ (1,099,424)</u>	<u>\$ 2,666,724</u>	<u>\$ 814,733</u>	<u>\$ 2,519,139</u>	<u>\$ 2,344,211</u>	<u>\$ (773,397)</u>	<u>\$ (8,287,363)</u>	<u>\$ 9,473,406</u>

**Evanston Township High School District No. 202**  
 ASSESSED VALUATION AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN TAX LEVY YEARS

Tax Year	Assessed Valuation				Total Assessed Value	Total Direct Rate	Estimated Actual Value
	Residential	Farms	Commercial	Industrial	Railroad		
2016	\$ 2,382,547,638	\$ N/A	\$ N/A	\$ N/A	\$ 1,501,043	9.73	\$ 7,946,828,937
2015	2,433,654,380	N/A	N/A	N/A	1,533,241	10.56	8,117,292,070
2014	2,487,672,307	N/A	N/A	N/A	1,278,793	10.32	8,296,503,667
2013	2,440,690,036	N/A	N/A	N/A	1,226,831	10.33	8,139,722,890
2012	2,789,492,696	N/A	N/A	N/A	995,206	8.92	9,073,466,832
2011	3,023,607,920	N/A	N/A	N/A	881,024	8.07	9,073,466,832
2010	3,363,404,135	N/A	N/A	N/A	829,769	7.22	10,092,701,712
2009	3,664,713,543	15,956	664,397,430	107,718,544	665,872	6.52	10,996,138,245
2008	2,644,914,125	16,895	594,365,552	54,434,639	554,733	6.87	9,882,857,832
2007	2,444,342,592	16,895	594,054,095	63,360,165	508,346	6.92	9,306,846,279

Source of information: Cook County Clerk

**Evanston Township High School District No. 202**  
PROPERTY TAX RATES - ALL DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN TAX LEVY YEARS

	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
<b>District direct rates</b>										
Educational	1.8678	2.2283	2.1461	2.1511	1.8383	1.6324	1.4360	1.2559	1.3803	1.3870
Tort immunity	0.0122	0.0148	0.0145	0.0147	0.0129	0.0119	0.0119	0.0109	0.0075	0.0080
Operations and maintenance	0.2229	0.2719	0.2652	0.2703	0.2365	0.2182	0.1959	0.1797	0.1789	0.1900
Special education	0.0105	0.0127	0.0125	0.0127	0.0111	0.0102	0.0092	0.0084	0.0089	0.0095
Bond and interest	0.0898	0.1082	0.1038	0.1045	0.0913	0.0616	0.0552	0.0460	0.0476	0.0483
Transportation	0.0270	0.0329	0.0321	0.0328	0.0287	0.0265	0.0208	0.0273	0.0132	0.0140
Life safety	-	-	-	-	-	0.0173	0.0155	0.0190	0.0251	0.0285
Illinois municipal retirement	0.0507	0.0616	0.0603	0.0512	0.0438	0.0413	0.0372	0.0341	0.0301	0.0319
Social security	0.0507	0.0616	0.0603	0.0512	0.0448	0.0413	0.0372	0.0341	0.0301	0.0319
Total direct	2.3316	2.7920	2.6948	2.6885	2.3074	2.0607	1.8189	1.6154	1.7217	1.7491
<b>Percent of Total Tax Bill</b>	23.97%	26.45%	26.11%	26.03%	25.88%	25.54%	25.18%	24.78%	25.06%	25.29%
<b>Overlapping rates</b>										
Cook County	0.5330	0.5520	0.5680	0.5600	0.5310	0.4620	0.4230	0.3940	0.4150	0.4460
Cook County forest preserve	0.0630	0.0690	0.0690	0.0690	0.0630	0.0580	0.0510	0.0490	0.0510	0.0530
Metropolitan Water Reclamation District	0.4060	0.4260	0.4300	0.4170	0.3700	0.3200	0.2740	0.2610	0.2520	0.2630
Township	-	-	-	0.0110	0.0100	0.0110	0.0110	0.0100	0.0120	0.0130
General Assistance	-	-	-	0.0420	0.0380	0.0390	0.0350	0.0320	0.0380	0.0370
North Shore Mosquito Abatement	0.0100	0.0120	0.1100	0.0070	0.0100	0.0100	0.0090	0.0080	0.0080	0.0080
TB Sanitarium	-	-	-	-	-	-	-	-	-	-
Consolidated Elections	-	0.03	-	0.0310	-	0.0250	-	0.02	-	0.01
City of Evanston	2.0380	2.0820	2.0310	1.9940	1.7240	1.5920	1.3640	1.2040	1.2950	1.2830
Skokie Park District	0.4400	0.5070	0.4770	0.5810	0.5180	0.4760	0.4230	0.3830	0.3860	0.3750
District 65	3.6760	3.8100	3.6830	3.6710	3.1490	2.8180	2.6550	2.4010	2.5520	2.5350
Community College District 535	0.2310	0.2710	0.2580	0.2560	0.1960	0.1960	0.1600	0.1400	0.1400	0.1410
Total overlapping	7.3970	7.7630	7.6260	7.6390	6.6090	6.0070	5.4050	4.9030	5.1490	5.1660
Total Rate	9.7286	10.5550	10.3208	10.3275	8.9164	8.0677	7.2239	6.5184	6.8707	6.9151

Source: Cook County Clerk

Note: Tax rates are per \$100 of assessed value.



## **Evanston Township High School District No. 202**

### **PRINCIPAL PROPERTY TAXPAYERS IN THE DISTRICT**

**CURRENT YEAR AND NINE YEARS AGO**

June 30, 2017

Taxpayer	Type of Business	2016 Equalized Assessed Valuation	Percentage of Total 2016 Equalized Assessed Valuation
Rotary International	World HQ - Office building	\$ 25,179,949	1.15%
FSP 909 Davis Street	Commercial building	19,966,576	0.91%
Lowe Enterprises	Commercial building	17,461,023	0.80%
McCaffery Interests	Two/three story building retail	15,310,340	0.70%
Evanston Hotel Association	Hotels	9,784,204	0.45%
Inland	Office building	9,759,474	0.44%
NorthShore University Health Care	Special commercials and NGO	9,556,069	0.44%
Azurri of Evanston	Retail	8,476,109	0.39%
Target Proptax T927	Commercial buildings	7,336,363	0.33%
1007 Church St LLC	Commercial buildings	7,279,722	0.33%
Total Ten Largest Taxpayers		<u>\$ 130,109,829</u>	<u>5.92%</u>

Total EAV 2016 **\$2,196,021,525**

Taxpayer	Type of Business	2007 Equalized Assessed Valuation	Percentage of Total 2007 Equalized Assessed Valuation
Golub & Company	Office Building	\$ 28,624,653	1.28%
REP CBRE	Office Building	21,727,776	0.97%
Rotary International	Office Building	21,523,423	0.96%
Church Street Plaza	Office Building	17,921,581	0.80%
Church & Chicago LTD	Office Building	15,878,114	0.71%
Omni Orrington Hotel	Hotels	13,391,021	0.60%
Evanston Plaza Freed	Retail	13,300,351	0.59%
Evanston Hotel Association	Hotels	12,361,644	0.55%
Albertson's (Jewel & Osco)	Retail	10,650,893	0.47%
Kap Sum Properties LLC	Properties	9,792,045	0.44%
Total Ten Largest Taxpayers		<u>\$ 165,171,501</u>	<u>7.37%</u>

Total EAV 2007 **\$2,242,753,022**

Cook County Clerk's and Assessors Office

Note: Information presented was the most current available at the report date.

## Evanston Township High School District No. 202

### PROPERTY TAX LEVIES AND COLLECTIONS

#### LAST TEN TAX LEVY YEARS

Levy Year	Taxes Levied For the Levy Year	Collected Within the		Collections in Subsequent Years	Total Collections to Date	
		Fiscal Year of the Levy	Percentage of Levy		Amount	Percentage of Levy
2016	\$ 69,023,325	\$ 67,249,726	97.43%	-	\$ 67,249,726	97.4%
2015	67,969,604	66,522,056	97.87%	(1,400,923)	65,121,133	95.8%
2014	67,073,270	65,414,171	97.53%	(1,250,713)	66,664,344	99.4%
2013	65,654,317	63,662,221	96.97%	(147,391)	63,514,830	96.7%
2012	64,393,661	62,066,018	96.39%	(399,816)	61,666,202	95.8%
2011	62,306,747	59,679,478	95.78%	(727,559)	58,951,919	94.6%
2010	61,184,729	61,069,632	99.81%	(1,259,967)	59,809,665	97.8%
2009	59,200,473	59,052,992	99.75%	(1,306,145)	57,746,847	97.5%
2008	56,705,615	56,904,056	100.35%	(1,271,821)	55,632,235	98.1%
2007	54,287,289	54,536,298	100.46%	(1,627,022)	52,909,276	97.5%

Source of information: District Business Office

Note: Information presented was the most current available at the report date.

## Evanston Township High School District No. 202

### RATIO OF OUTSTANDING DEBT BY TYPE LAST TEN FISCAL YEARS

Year	General Obligation Bonds	Capital Leases	Total	Per Capita Personal Income*	Percentage of Personal Income	Population	Outstanding Debt per Capita
2017	\$ 24,782,572	\$ 2,856,961	\$ 27,639,533	\$ 42,790	0.15%	75,603	366
2016	26,640,464	2,856,961	29,497,425	42,925	0.15%	74,486	396
2015	24,485,764	373,649	24,859,413	42,925	0.17%	74,486	334
2014	26,276,055	421,313	26,697,368	42,925	0.16%	74,486	358
2013	23,838,032	258,494	24,096,526	42,651	0.18%	74,486	324
2012	25,414,001	289,207	25,703,208	42,394	0.16%	74,486	345
2011	23,191,160	-	23,191,160	42,394	0.18%	74,486	311
2010	20,631,607	-	20,631,607	42,394	0.21%	74,339	278
2009	22,082,352	-	22,082,352	39,103	0.18%	74,339	297
2008	23,788,731	-	23,788,731	39,103	0.16%	74,339	320

Note: See Demographic and Economic Statistics table for personal income and population data.

\* Per Capita Income U.S. Census, Evanston

**Evanston Township High School District No. 202**  
RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS

Fiscal Year	General Bonded Debt	Add: Bond Premiums	Less:		Net General Bonded Debt	Equalized Assessed Valuation	Percentage of Net General Bonded Debt to Estimated Actual Valuation		Estimated Population	Net General Bonded Debt Per Capita
			Amounts Available in Debt Service Fund							
2017	\$24,782,572	\$ 2,856,961	\$ 1,097,048	\$	26,542,485	\$ 2,384,048,681	1.11%		75,603	\$351
2016	26,640,464	2,856,961	1,271,432		28,225,993	2,435,187,621	1.16%		74,486	379
2015	24,485,764	373,649	1,273,890		23,585,523	2,488,951,100	0.95%		74,486	317
2014	26,276,055	421,313	1,386,036		25,311,332	2,441,916,867	1.04%		74,486	340
2013	23,838,032	258,494	1,518,520		22,578,006	2,790,487,902	0.81%		74,486	303
2012	25,414,001	289,207	1,488,130		24,215,078	3,024,486,944	0.80%		74,339	326
2011	23,191,160	-	1,718,154		21,473,006	3,364,233,904	0.64%		74,486	288
2010	20,631,607	-	1,784,403		18,847,204	3,665,379,415	0.51%		74,339	254
2009	22,082,352	-	1,650,290		20,432,062	3,294,285,944	0.62%		74,339	275
2008	23,788,731	-	1,925,291		21,863,440	3,102,282,093	0.70%		74,339	294

Source: Cook County

**Evanston Township High School District No. 202****COMPUTATION OF DIRECT AND OVERLAPPING DEBT**

JUNE 30, 2017

Governmental Jurisdiction	Debt Outstanding	Overlapping Percent	Net Direct and Overlapping Debt
<b>Overlapping Debt:</b>			
County			
Cook County	\$ 3,213,141,750	1.75%	\$ 56,229,981
Cook County Forest Preserve	159,490,000	1.75%	2,791,075
<b>School Districts</b>			
School District 65	77,526,208	90.13%	69,874,371
Community College #535	308,595,000	11.65%	35,951,318
<b>Park Districts</b>			
Skokie Park District	36,813,000	63.00%	23,192,190
<b>Municipalities</b>			
Village of Skokie	51,900,000	11.68%	6,063,477
City of Evanston	125,096,860	100.00%	125,096,860
City of Evanston SSA #5	-	100.00%	-
<b>Miscellaneous</b>			
Metropolitan Water Reclamation District	2,926,998,000	1.82%	53,271,364
<b>Total Overlapping Debt</b>			372,470,635
Township High School District 202	27,639,533	100%	27,639,533
<b>Total Direct and Overlapping Debt</b>			<u><u>\$ 400,110,168</u></u>

Source: City of Evanston OS 2017; Village of Skokie 2016 CAFR

Note: Percent applicable to the School District is calculated using assessed valuation of the School District area value contained within the noted government unit.

**Evanston Township High School District No. 202**  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS

**Legal Debt Margin Calculation for Fiscal Year 2016**

Assessed Valuation	\$ 2,384,048,681
Debt Limit - 6.9% of Assessed Valuation	0.069 \$164,499,359
Total Debt Outstanding (Face Amount)	\$ 24,800,000
Less: Exempted Debt	-
Net Subject to 69% Limit	24,800,000
Total Debt Margin	\$139,699,359

	Fiscal Year									
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Debt Limit	\$164,499,359	\$168,027,946	\$ 171,737,626	\$168,492,264	\$192,543,665	\$208,689,599	\$232,132,139	\$252,911,180	\$227,305,730	\$214,057,464
Total Net Debt Applicable to Limit	24,800,000	26,730,000	24,485,764	26,276,055	23,838,032	25,414,001	23,191,160	20,631,607	22,082,352	23,788,731
Legal Debt Margin	\$139,699,359	\$141,297,946	\$ 147,251,862	\$142,216,209	\$168,705,633	\$183,275,598	\$208,940,979	\$232,279,573	\$205,223,378	\$190,268,733
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	15%	16%	14%	16%	12%	12%	10%	8%	10%	11%

## **Evanston Township High School District No. 202**

### **DEMOGRAPHIC AND ECONOMIC STATISTICS**

**LAST TEN YEARS**

June 30, 2017

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Year	Evanston Population	Skokie Population	Per Capita Personal Income*	Unemployment Rate**
2017	75,603	64,784	42,790	4.3%
2016	74,486	64,784	42,925	5.0%
2015	74,486	64,784	42,925	6.0%
2014	74,486	64,784	42,925	6.0%
2013	74,486	64,784	42,651	7.7%
2012	74,486	64,784	42,394	7.5%
2011	74,486	64,784	42,394	8.1%
2010	74,486	64,784	42,394	8.6%
2009	74,339	63,348	39,103	4.7%
2008	74,339	63,348	39,103	4.6%

Source of information:

\* Per Capital Income U.S. Census Bureau, Evanston

\*\*Illinois Department of Employment Security

## **Evanston Township High School District No. 202**

### **PRINCIPAL EMPLOYERS**

**CURRENT YEAR AND NINE YEARS AGO**

June 30, 2017

#### **2017**

Employer	Employees	Percent of Total Employment
# 1 - Northwestern University	7,333	44.03%
# 2 - Northshore University Hospital	4,114	24.70%
# 3 - Evanston School District 65	1,137	6.83%
# 4 - St. Francis Hospital	1,000	6.00%
# 5 - City of Evanston	824	4.95%
# 6 - Presbyterian Homes	490	2.94%
# 7 - ETHS District 202	575	3.45%
# 8 - Rotary International	533	3.20%
#9 - C. E. Neihoff & Co	350	2.10%
# 10 - Whole Foods	300	1.80%
Total	16,656	100%

#### **2008**

Employer	Employees	Percent of Total Employment
# 1 - Northwestern University	5,325	36.07%
# 2 - Evanston Northwestern Healthcare	3,780	25.60%
# 3 - St. Francis Hospital	1,649	11.17%
# 4 - City of Evanston	865	5.86%
#5 - Evanston School District 65	700	4.74%
# 6 - ETHS District 202	566	3.83%
# 7 - Presbyterian Homes	533	3.61%
# 8 - Rotary International	460	3.12%
# 9 - Jewel/Osco Food Stores	455	3.08%
# 10 - Mather LifeWays Retirement	430	2.91%
	14,763	100%

Source of information: City of Evanston



# **Evanston Township High School District No. 202**

NUMBER OF EMPLOYEES BY TYPE

LAST TEN FISCAL YEARS

	FY 2017	FY 2016	FY 2015	FY 2014	FY 2013	FY 2010	FY 2011	FY 2010	FY 2010	FY 2009	FY 2008	FY 2007
<b>Administration:</b>												
Superintendent	1	1	1	1	1	1	1	1	1	1	1	1
Associate Superintendent	2	2	1	1	1	1	1	1	1	1	1	1
District Administrators	10	10	11	11	12	12	12	13	13	13	13	17
Principals and assistants	7	7	7	7	7	7	7	7	7	7	7	7
Total administration	20	20	20	20	21	21	21	22	22	22	22	26
<b>Teachers:</b>												
Department Chairs	10	9	9	9	7	8	8	9	10	10	10	-
High School	226	205	202	195	200	189	190	193	192	192	190	209
Instrumental music	3	3	3	3	3	3	3	3	3	3	3	3
Special education and bilingual	45	42	42	41	39	39	36	40	40	40	40	40
Psychologists	4	3	3	3	3	3	3	3	3	3	3	3
Social workers and counselors	20	19	19	21	20	20	20	20	20	20	20	20
Total teachers	308	281	278	272	272	262	260	268	268	268	266	275
<b>Other supporting staff:</b>												
Custodians	29	35	35	33	32	35	34	34	35	35	34	34
Engineers	8	7	7	7	7	7	7	7	7	7	7	8
Food Service	23	24	24	23	23	24	24	26	26	26	26	26
Certified Exempt	7	7	7	7	7	14	8	8	8	8	8	18
Non-Certified Exempt	35	35	35	33	30	10	21	21	22	21	21	-
Maintenance	3	3	3	3	3	3	3	4	4	4	4	3
Secretarial	20	23	23	24	21	26	25	28	28	28	28	32
Special Staff	64	62	61	58	58	66	61	55	55	55	55	52
Student Mgt. Personnel	39	40	40	37	30	30	30	30	30	30	30	30
Student Welfare Officer	-	-	-	-	-	-	-	-	-	-	-	3
Teacher Aides	45	42	42	41	36	42	40	45	41	41	37	35
Total support staff	273	278	277	266	247	257	253	258	256	256	250	241
Total staff	601	579	575	558	540	540	534	548	546	546	538	542

Source of information: Various District Office Departments

**Evanston Township High School District No. 202**  
 OPERATING INDICATORS BY FUNCTION  
 LAST TEN FISCAL YEARS

Fiscal Year	Enrollment	Operating Expenditures	Cost Per Pupil	Percentage of Change	Expenses	Cost Per Pupil	Percentage Change	Teaching Staff	Pupil - Teacher Ratio	Percentage of Students Receiving Free or Reduced Price-Meals
2017	3,393	\$ 97,507,112	\$ 28,738	7.50%	108,750,861	32,052	6.50%	308	15.0	41.00%
2016	3,322	88,825,786	26,739	0.80%	100,001,452	30,103	0.40%	281	15.0	41.00%
2015	3,230	85,661,925	26,521	2.56%	96,830,555	29,979	4.82%	272	11.9	44.00%
2014	3,120	80,680,783	25,859	8.71%	89,228,115	28,599	8.51%	272	11.5	44.00%
2013	3,155	75,046,572	23,787	-3.63%	83,155,919	26,357	-4.82%	272	11.6	45.00%
2012	2,997	73,971,185	24,682	3.18%	82,989,433	27,691	3.79%	262	11.6	45.00%
2011	2,974	71,139,326	23,920	-4.71%	79,347,384	26,680	-2.84%	260	11.5	43.10%
2010	2,891	72,572,932	25,103	9.05%	79,388,157	27,460	3.34%	268	11	40.80%
2009	2,942	67,721,309	23,019	7.96%	78,178,935	26,573	14.90%	268	11.1	33.00%
2008	2,970	63,327,574	21,322	8.04%	68,688,616	23,127	6.99%	266	11.2	34.44%

Source of information: Various District Office Departments

**Evanston Township High School District No. 202**

**SCHOOL BUILDING INFORMATION**  
**LAST TEN FISCAL YEARS**

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
<b>High School</b>										
Square Feet	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million	1.3 Million
Capacity (Students)	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500	5,500
Enrollment	3,393	3,322	3,230	3,120	3,155	2,997	2,974	2,891	2,942	2,970

Source of information: Various District Office Departments

## **Evanston Township High School District No. 202**

### **MISCELLANEOUS STATISTICS**

June 30, 2017

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<b>Location:</b>	Chicagoland
<b>Date of Organization:</b>	1882
<b>Number of Schools:</b>	1
<b>Area Served:</b>	8.5 Square Miles
<b>Median Home Value:</b>	\$366,400
<b>Student Enrollment:</b>	3,393
<b>Certified Teaching Staff:</b>	308
<b>Pupil/Teacher Ratio:</b>	15:1

**Evanston Township High School District No. 202****OPERATING COSTS AND TUITION CHARGES**June 30, 2017 and 2016

	<u>2017</u>	<u>2016</u>
<b>Operating costs per pupil</b>		
Average Daily Attendance (ADA):	<u>3,099.63</u>	<u>2,992.55</u>
Operating costs:		
Educational	\$ 63,307,020	\$ 62,917,166
Operations and Maintenance	7,319,228	7,331,257
Debt Service	2,820,500	2,721,327
Transportation	1,223,228	1,329,278
Municipal Retirement/Social Security	3,083,690	3,015,890
Tort Immunity and Judgment	<u>365,000</u>	<u>382,000</u>
Subtotal	<u>78,118,666</u>	<u>77,696,918</u>
Less Revenues/Expenditures of Nonregular Programs:		
Tuition/Payments to other district and gov't units	5,658,545	6,211,735
Adult education	134,755	143,739
Summer school	538,225	413,216
Capital outlay	758,203	856,938
Debt principal retired	1,930,000	1,940,000
Community services	<u>60,298</u>	<u>75,127</u>
Subtotal	<u>9,080,026</u>	<u>9,640,755</u>
Operating costs	<u>\$ 69,038,640</u>	<u>\$ 68,056,163</u>
Operating costs per pupil - based on ADA	<u>\$ 22,273</u>	<u>\$ 22,742</u>
<b>Tuition Charge</b>		
Operating costs	\$ 69,038,640	\$ 68,056,163
Less - revenues from specific programs, such as special education or lunch programs	<u>8,314,390</u>	<u>7,898,901</u>
Net operating costs	60,724,250	60,157,262
Depreciation allowance	<u>3,017,637</u>	<u>2,925,606</u>
Allowance tuition costs	<u>\$ 63,741,887</u>	<u>\$ 63,082,868</u>
Tuition charge per pupil - based on ADA	<u>\$ 20,564</u>	<u>\$ 21,080</u>

Source of information: Annual financial report